

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF March 31, 2011 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (25.59%)							
\$52,494,007	FANNIE MAE	3.38	5/19/2011	5/19/2011	\$52,191,792	\$52,203,068	31398ARH7
7,805,084	FANNIE MAE	3.63	8/15/2011	8/15/2011	7,638,952	7,649,011	31398ATL6
49,980,000	FANNIE MAE - FLT	0.40	5/1/2011	2/1/2013	49,981,614	50,008,550	3135G0AQ6
49,995,000	FANNIE MAE - FLT	0.40	5/1/2011	2/1/2013	49,995,307	50,008,550	3135G0AQ6
24,989,910	FANNIE MAE-FLT	0.41	6/13/2011	9/13/2012	24,992,671	25,040,425	31398A3X8
24,994,750	FANNIE MAE-FLT	0.40	5/23/2011	11/23/2012	24,995,676	25,028,900	31398A6R8
24,995,000	FANNIE MAE-FLT	0.38	5/23/2011	11/23/2012	24,995,802	25,028,900	31398A6R8
24,990,000	FANNIE MAE-FLT	0.35	6/3/2011	12/3/2012	24,991,628	25,028,700	31398A6V9
24,990,000	FANNIE MAE-FLT	0.35	4/1/2011	12/3/2012	24,991,628	25,028,700	31398A6V9
25,000,000	FEDERAL FARM CREDIT- FLT	0.33	4/25/2011	4/25/2011	25,000,000	25,002,225	31331GL56
24,973,150	FEDERAL FARM CREDIT- FLT	0.18	5/6/2011	5/6/2011	24,998,042	24,998,700	31331G2Z1
25,000,000	FEDERAL FARM CREDIT- FLT	0.50	4/27/2011	7/27/2011	25,000,000	25,018,475	31331GC80
24,997,500	FEDERAL FARM CREDIT- FLT	0.35	4/1/2011	8/17/2011	24,999,522	25,007,500	31331GH93
24,994,525	FEDERAL FARM CREDIT- FLT	0.30	4/1/2011	9/16/2011	24,998,284	25,002,650	31331JHR7
25,000,000	FEDERAL FARM CREDIT- FLT	0.24	4/2/2011	11/2/2011	25,000,000	25,005,225	31331G2M0
25,000,000	FEDERAL FARM CREDIT- FLT	0.24	4/2/2011	11/2/2011	25,000,000	25,005,225	31331G2M0
22,982,290	FEDERAL FARM CREDIT- FLT	0.23	5/4/2011	11/4/2011	22,994,454	22,991,950	31331G2V0
24,989,873	FEDERAL FARM CREDIT- FLT	0.23	5/23/2011	11/23/2011	24,996,726	24,989,750	31331G4C0
24,984,858	FEDERAL FARM CREDIT- FLT	0.26	4/25/2011	1/25/2012	24,993,798	24,989,525	31331JCF8
24,984,500	FEDERAL FARM CREDIT- FLT	0.35	5/6/2011	2/6/2012	24,992,480	25,007,225	31331JND1
24,996,075	FEDERAL FARM CREDIT- FLT	0.37	5/21/2011	2/21/2012	24,997,790	25,025,125	31331JWJ8
24,980,665	FEDERAL FARM CREDIT- FLT	0.50	5/2/2011	5/2/2012	24,989,034	25,043,650	31331JQL0
9,996,100	FEDERAL FARM CREDIT- FLT	0.35	4/1/2011	6/21/2012	9,997,534	10,012,870	31331JSX2
25,000,000	FEDERAL FARM CREDIT- FLT	0.40	8/17/2012	8/17/2012	25,000,000	25,013,425	31331JYS6
10,018,140	FEDERAL HOME LOAN BANK	0.70	4/18/2011	4/18/2011	10,000,777	10,002,640	3133XVDM0
5,042,400	FEDERAL HOME LOAN BANK	2.63	5/20/2011	5/20/2011	5,016,489	5,017,175	3133XQQQ8
5,006,650	FEDERAL HOME LOAN BANK	0.56	5/27/2011	5/27/2011	5,002,800	5,003,575	3133XYNW1
13,067,487	FEDERAL HOME LOAN BANK	0.54	6/7/2011	6/7/2011	13,058,136	13,060,518	3133XYSS5
1,938,855	FEDERAL HOME LOAN BANK	5.25	6/10/2011	6/10/2011	1,918,502	1,918,073	3133XFJY3
40,889,901	FEDERAL HOME LOAN BANK	3.63	7/1/2011	7/1/2011	40,598,905	40,617,778	3133XRRU6
24,809,922	FEDERAL HOME LOAN BANK	0.21	7/20/2011	7/20/2011	24,820,064	24,827,655	313384J9
24,997,350	FEDERAL HOME LOAN BANK	0.20	8/1/2011	8/1/2011	24,998,214	25,008,325	313372HT4
10,000,000	FEDERAL HOME LOAN BANK	0.35	11/7/2011	11/7/2011	10,000,000	10,000,290	313371DJ2
10,000,000	FEDERAL HOME LOAN BANK	0.34	11/15/2011	11/15/2011	10,000,000	10,000,590	313371FL5
9,997,600	FEDERAL HOME LOAN BANK	0.30	11/23/2011	11/23/2011	9,998,448	10,002,200	313371P26
10,040,000	FEDERAL HOME LOAN BANK	0.79	11/25/2011	11/25/2011	10,029,383	10,031,660	3133XYLD5
7,979,716	FEDERAL HOME LOAN BANK	0.28	12/19/2011	12/19/2011	7,983,698	7,988,952	313384QS1
\$10,024,200	FEDERAL HOME LOAN BANK	0.63	1/13/2012	1/13/2012	10,017,539	10,017,630	3133706G8

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$10,000,000	FEDERAL HOME LOAN BANK	0.43	2/22/2012	2/22/2012	\$10,000,000	\$9,999,500	313372HA5
10,000,000	FEDERAL HOME LOAN BANK	0.45	3/6/2012	3/6/2012	10,000,000	9,999,620	313372MS0
10,225,736	FEDERAL HOME LOAN BANK	3.25	3/9/2012	3/9/2012	10,184,148	10,183,697	3133XPCS1
10,000,000	FEDERAL HOME LOAN BANK	0.46	3/14/2012	3/14/2012	10,000,000	10,003,280	313372QZ0
10,000,000	FEDERAL HOME LOAN BANK	0.40	4/3/2012	4/3/2012	10,000,000	10,002,170	313372XC3
10,000,000	FEDERAL HOME LOAN BANK	0.40	4/3/2012	4/3/2012	10,000,000	10,002,170	313372XC3
25,000,000	FEDERAL HOME LOAN BANK-FLT	0.25	4/1/2011	5/25/2011	25,000,000	25,000,175	3133XVVN8
24,992,715	FEDERAL HOME LOAN BANK-FLT	0.25	4/1/2011	6/21/2011	24,998,878	24,999,875	3133XWCS6
25,000,000	FEDERAL HOME LOAN BANK-FLT	0.30	4/1/2011	8/19/2011	25,000,000	25,002,925	3133XX3D7
7,776,714	FREDDIE MAC	2.75	4/11/2011	4/11/2011	7,594,703	7,595,609	3137EABK4
50,069,916	FREDDIE MAC	2.75	4/11/2011	4/11/2011	49,835,515	49,836,802	3137EABK4
9,972,681	FREDDIE MAC	0.35	4/21/2011	4/21/2011	9,998,056	9,999,890	313396EQ2
8,781,122	FREDDIE MAC	1.63	4/26/2011	4/26/2011	8,686,368	8,689,244	3137EABZ1
10,144,900	FREDDIE MAC	1.72	3/14/2012	3/14/2012	10,127,983	10,129,300	3128X8Q62
\$10,141,551	FREDDIE MAC-FLT	0.36	4/1/2011	4/1/2011	10,100,000	10,100,000	3128X8UJ9
50,201,500	FREDDIE MAC-FLT	0.36	4/1/2011	4/1/2011	50,000,000	50,000,000	3128X8UJ9
24,990,000	FREDDIE MAC-FLT	0.35	4/7/2011	4/7/2011	24,999,918	25,000,175	3128X8VE9
1,271,372	FREDDIE MAC-FLT	0.22	5/4/2011	5/4/2011	1,270,065	1,270,260	3128X8B92
2,820,845	FREDDIE MAC-FLT	0.22	5/4/2011	5/4/2011	2,820,992	2,821,578	3128X8B92
25,036,500	FREDDIE MAC-FLT	0.22	5/4/2011	5/4/2011	25,001,721	25,005,125	3128X8B92
25,019,450	FREDDIE MAC-FLT	0.24	5/5/2011	8/5/2011	25,003,321	25,004,550	3128X8E24
24,988,500	FREDDIE MAC-FLT	0.31	5/7/2011	11/7/2011	24,995,392	25,008,525	3134G1DL5
24,910,675	FREDDIE MAC-FLT	0.17	4/25/2011	1/25/2012	24,954,578	24,982,625	3128X9WA4
24,969,750	FREDDIE MAC-FLT	0.18	4/2/2011	2/2/2012	24,987,278	24,993,050	3128X9XN5
4,992,750	FREDDIE MAC-FLT	0.22	4/10/2011	2/10/2012	4,996,497	5,000,220	3128X9YV6
24,974,813	FREDDIE MAC-FLT	0.22	4/16/2011	2/16/2012	24,988,924	25,000,925	3128X9ZJ2
49,969,750	FREDDIE MAC-FLT	0.37	7/25/2011	1/10/2013	49,973,102	50,046,650	3134G1U69
\$1,343,176,746					\$1,341,693,128	\$1,342,313,325	

DEPOSIT INSTRUMENTS (41.49%)

\$65,000,000	JP MORGAN CHASE (2)	0.43	4/1/2011	4/28/2011	\$65,000,000	\$65,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	4/1/2011	4/28/2011	165,000,000	165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	4/1/2011	4/28/2011	165,000,000	165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	4/1/2011	4/28/2011	165,000,000	165,000,000	n/a
85,000,000	WELLS FARGO (2)	0.25	4/1/2011	4/29/2011	85,000,000	85,000,000	n/a
235,000,000	WELLS FARGO (2)	0.25	4/1/2011	4/29/2011	235,000,000	235,000,000	n/a
240,000,000	WELLS FARGO (2)	0.25	4/1/2011	4/29/2011	240,000,000	240,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.68	4/1/2011	5/2/2011	15,000,000	15,000,000	n/a
100,000,000	TORONTO DOMINION (2)	0.60	4/1/2011	6/14/2011	100,000,000	100,000,000	n/a
40,000,000	TORONTO DOMINION (2)	0.52	4/1/2011	6/24/2011	40,000,000	40,000,000	n/a
225,000,000	TORONTO DOMINION (2)	0.60	4/1/2011	6/24/2011	225,000,000	225,000,000	n/a
50,000,000	TORONTO DOMINION (2)	0.55	4/1/2011	6/28/2011	50,000,000	50,000,000	n/a
10,000,000	TORONTO DOMINION (2)	0.52	4/1/2011	6/30/2011	10,000,000	10,000,000	n/a
25,000,000	TORONTO DOMINION (2)	0.52	4/1/2011	6/30/2011	25,000,000	25,000,000	n/a

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
DEPOSIT INSTRUMENTS (continued)							
\$15,000,000	TORONTO DOMINION (2)	0.72	4/1/2011	8/4/2011	\$15,000,000	\$15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.67	4/1/2011	8/9/2011	15,000,000	15,000,000	n/a
20,000,000	SOVEREIGN BANK (2)	0.60	4/1/2011	1/13/2012	20,000,000	20,000,000	n/a
30,000,000	SOVEREIGN BANK (2)	0.60	4/1/2011	1/13/2012	30,000,000	30,000,000	n/a
510,000,000	SOVEREIGN BANK (2)	0.60	4/1/2011	1/13/2012	510,000,000	510,000,000	n/a
\$2,175,000,000					\$2,175,000,000	\$2,175,000,000	
BANK COMMERCIAL PAPER (9.72%)							
\$170,000,000	US BANK (2)	0.25	4/1/2011	9/1/2011	\$170,000,000	\$170,000,000	n/a
170,000,000	US BANK (2)	0.25	4/1/2011	9/1/2011	170,000,000	170,000,000	n/a
170,000,000	US BANK (2)	0.25	4/1/2011	9/1/2011	170,000,000	170,000,000	n/a
\$510,000,000					\$510,000,000	\$510,000,000	
AGENCY REPURCHASE AGREEMENTS (11.44%)							
\$200,000,000	MERRILL LYNCH	0.10	4/1/2011	4/1/2011	\$200,000,000	\$200,000,000	n/a
400,000,000	RBS SECURITIES, INC.	0.10	4/1/2011	4/1/2011	400,000,000	400,000,000	n/a
\$600,000,000					\$600,000,000	\$600,000,000	
US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES (3.78%)							
20,379,000	BANK AMERICA	2.10	4/30/2012	4/30/2012	20,377,091	20,366,520	06050BAGG
10,101,000	CITIBANK	1.50	7/12/2011	7/12/2011	10,026,828	10,036,100	17314JAK9
10,095,900	CITIBANK	1.25	9/22/2011	9/22/2011	10,042,677	10,052,040	17314JAP8
10,096,700	CITIBANK	1.25	9/22/2011	9/22/2011	10,042,923	10,052,040	17314JAP8
10,810,649	CITIBANK	1.25	9/22/2011	9/22/2011	10,795,315	10,798,907	17314JAP8
25,000,000	CITIBANK - FLT	0.26	6/3/2011	6/3/2011	25,000,000	25,002,250	17313YAD3
\$10,079,470	CITIGROUP	1.38	5/5/2011	5/5/2011	\$10,006,893	\$10,010,160	17313YAB7
10,067,900	CITIGROUP	1.25	6/3/2011	6/3/2011	10,010,830	10,018,950	17313YAC5
10,237,300	CITIGROUP	2.88	12/9/2011	12/9/2011	10,169,885	10,178,630	17313UAA7
10,231,779	CITIGROUP	2.13	4/30/2012	4/30/2012	10,230,818	10,230,946	17313UAE9
8,509,238	GE CAPITAL	3.00	12/9/2011	12/9/2011	8,468,442	8,469,992	36967HAD9
10,206,500	GE CAPITAL	2.25	3/12/2012	3/12/2012	10,179,972	10,178,350	36967HAN7
3,016,971	GOLDMAN SACHS - FLT	0.56	5/9/2011	11/9/2011	3,005,161	3,005,886	38146FAG6
25,403,150	GOLDMAN SACHS - FLT	1.06	4/5/2011	12/5/2011	25,136,214	25,141,575	38146FAB7
14,351,820	MORGAN STANLEY	3.25	12/1/2011	12/1/2011	14,272,521	14,279,342	61757VAB6
10,277,800	NY COMMUNITY BANK	3.00	12/16/2011	12/16/2011	10,185,918	10,193,760	64944QAA5
\$198,865,177					\$197,951,488	\$198,015,447	
GOVERNMENT MONEY FUND (7.44%)							
\$139,888,617	FEDERATED GOVT FUND	0.01	4/1/2011	4/1/2011	\$139,888,617	\$139,888,617	n/a
250,000,000	GOLDMAN SACHS GOVT FUND	0.05	4/1/2011	4/1/2011	250,000,000	250,000,000	n/a
\$389,888,617					\$389,888,617	\$389,888,617	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
STRUCTURED INVESTMENT VEHICLE (0.54%)							
\$28,072,271	GRYPHON FUNDING LTD (3)	0.00	4/5/2011	n/a	\$28,072,271	\$35,823,362	n/a
\$5,245,002,810					\$5,242,605,503	\$5,251,040,750	

Fund Net Asset Value = \$ 1.009 per unit (4)

Effective 7-Day Net Yield = 0.19% (5)

Effective 7-Day Gross Yield = 0.31%

WAM (Weighted Average Maturity) = 22 Days

WAM - dollar-weighted average of portfolio's days to maturity that treats floaters as having maturities equal to securities' next interest rate reset dates.

WAL (Weighted Average Life) = 80 Days

WAL - dollar-weighted average of portfolio's days to maturity based on securities' final maturity dates.

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of \$47.9 million and a reserve transfer of \$24 million. The stated market value is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.
- (4) Includes designated surplus reserve.
- (5) Includes a 10 basis point contribution to the designated surplus reserve and approximately 3 basis points of expenses.