

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF June 30, 2011 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (22.34%)							
\$7,805,084	FANNIE MAE	3.63	8/15/2011	8/15/2011	\$7,579,433	\$7,582,510	31398ATL6
24,989,910	FANNIE MAE-FLT	0.34	7/1/2011	9/13/2012	24,993,927	25,035,700	31398A3X8
24,994,750	FANNIE MAE-FLT	0.29	7/1/2011	11/23/2012	24,996,330	25,027,125	31398A6R8
24,995,000	FANNIE MAE-FLT	0.29	7/1/2011	11/23/2012	24,996,437	25,027,125	31398A6R8
24,990,000	FANNIE MAE-FLT	0.30	7/1/2011	12/3/2012	24,992,873	25,027,100	31398A6V9
24,990,000	FANNIE MAE-FLT	0.30	7/1/2011	12/3/2012	24,992,873	25,027,100	31398A6V9
49,995,000	FANNIE MAE-FLT	0.40	7/1/2011	2/1/2013	49,995,943	50,077,450	3135G0AQ6
3,695,343	FANNIE MAE-FLT	0.40	7/1/2011	2/1/2013	3,695,325	3,695,716	3135G0AQ6
49,980,000	FANNIE MAE-FLT	0.40	7/1/2011	2/1/2013	49,984,104	50,077,450	3135G0AQ6
6,510,940	FANNIE MAE-FLT	0.40	7/1/2011	2/1/2013	6,510,419	6,510,069	3135G0AQ6
7,052,948	FEDERAL FARM CREDIT	1.00	6/4/2012	6/4/2012	7,045,213	7,043,813	31331JPZ0
25,000,000	FEDERAL FARM CREDIT - FLT	0.50	7/1/2011	7/27/2011	25,000,000	25,005,225	31331GC80
24,997,500	FEDERAL FARM CREDIT - FLT	0.35	7/1/2011	8/17/2011	24,999,837	25,005,450	31331GH93
24,994,525	FEDERAL FARM CREDIT - FLT	0.30	7/1/2011	9/16/2011	24,999,213	25,006,350	31331JHR7
25,000,000	FEDERAL FARM CREDIT - FLT	0.17	7/2/2011	11/2/2011	25,000,000	25,004,575	31331G2M0
25,000,000	FEDERAL FARM CREDIT - FLT	0.17	7/2/2011	11/2/2011	25,000,000	25,004,575	31331G2M0
22,982,290	FEDERAL FARM CREDIT - FLT	0.23	7/1/2011	11/4/2011	22,996,780	23,003,427	31331G2V0
24,989,873	FEDERAL FARM CREDIT - FLT	0.23	7/1/2011	11/23/2011	24,997,988	25,003,825	31331G4C0
24,984,858	FEDERAL FARM CREDIT - FLT	0.26	7/1/2011	1/25/2012	24,995,685	25,007,325	31331JCF8
24,984,500	FEDERAL FARM CREDIT - FLT	0.35	7/1/2011	2/6/2012	24,994,680	25,020,425	31331JND1
24,996,075	FEDERAL FARM CREDIT - FLT	0.37	7/6/2011	2/21/2012	24,998,407	25,020,525	31331JWJ8
24,980,665	FEDERAL FARM CREDIT - FLT	0.50	7/1/2011	5/2/2012	24,991,548	25,054,775	31331JQL0
9,996,100	FEDERAL FARM CREDIT - FLT	0.35	7/1/2011	6/21/2012	9,998,036	10,010,950	31331JSX2
25,000,000	FEDERAL FARM CREDIT - FLT	0.40	7/1/2011	8/17/2012	25,000,000	25,038,825	31331JYS6
21,295,740	FEDERAL FARM CREDIT - FLT	0.30	7/1/2011	4/11/2013	21,296,207	21,291,033	31331KGY0
24,995,000	FEDERAL FARM CREDIT - FLT	0.30	7/1/2011	5/3/2013	24,995,404	24,985,825	31331KJV3
24,995,000	FEDERAL FARM CREDIT - FLT	0.30	7/1/2011	5/3/2013	24,995,404	24,985,825	31331KJV3
24,809,922	FEDERAL HOME LOAN BANK	0.21	7/20/2011	7/20/2011	24,833,247	24,835,727	313384JJ9
24,997,350	FEDERAL HOME LOAN BANK	0.20	8/1/2011	8/1/2011	24,999,546	25,002,075	313372HT4
9,997,600	FEDERAL HOME LOAN BANK	0.30	11/23/2011	11/23/2011	9,999,047	10,009,070	313371P26
10,040,000	FEDERAL HOME LOAN BANK	0.79	11/25/2011	11/25/2011	10,018,148	10,027,390	3133XYLD5
7,979,716	FEDERAL HOME LOAN BANK	0.28	12/19/2011	12/19/2011	7,989,360	7,996,584	313384QS1
10,024,200	FEDERAL HOME LOAN BANK	0.63	1/13/2012	1/13/2012	10,011,978	10,017,200	3133706G8
10,225,736	FEDERAL HOME LOAN BANK	3.25	3/9/2012	3/9/2012	10,112,741	10,116,582	3133XPCS1
10,000,000	FEDERAL HOME LOAN BANK	0.39	4/25/2012	4/25/2012	10,000,000	10,001,120	313373B76
10,000,000	FEDERAL HOME LOAN BANK	0.41	4/27/2012	4/27/2012	10,000,000	10,000,860	313373C42
10,000,000	FEDERAL HOME LOAN BANK	0.25	5/23/2012	5/23/2012	10,000,000	9,993,950	313373Y22
10,000,000	FEDERAL HOME LOAN BANK	0.33	7/16/2012	7/16/2012	10,000,000	9,987,820	313374F70
25,000,000	FEDERAL HOME LOAN BANK - FLT	0.30	7/1/2011	8/19/2011	25,000,000	25,004,150	3133XX3D7
10,869,561	FREDDIE MAC	0.15	8/29/2011	8/29/2011	10,873,415	10,875,641	313396LA9
10,144,900	FREDDIE MAC	1.72	3/14/2012	3/14/2012	10,094,516	10,099,970	3128X8Q62
10,525,430	FREDDIE MAC	5.13	7/15/2012	7/15/2012	10,504,201	10,506,980	3134A4QD9
25,019,450	FREDDIE MAC-FLT	0.20	8/5/2011	8/5/2011	25,000,922	25,005,650	3128X8E24
24,988,500	FREDDIE MAC-FLT	0.23	7/1/2011	11/7/2011	24,997,298	25,006,900	3134G1DL5
24,910,675	FREDDIE MAC-FLT	0.08	7/1/2011	1/25/2012	24,968,402	24,990,050	3128X9WA4
24,969,750	FREDDIE MAC-FLT	0.11	7/1/2011	2/2/2012	24,991,049	24,998,025	3128X9XN5
4,992,750	FREDDIE MAC-FLT	0.15	7/2/2011	2/10/2012	4,997,509	5,000,790	3128X9YV6
24,974,813	FREDDIE MAC-FLT	0.15	7/2/2011	2/16/2012	24,992,064	25,004,125	3128X9ZJ2
49,969,750	FREDDIE MAC-FLT	0.29	7/2/2011	1/10/2013	49,976,868	50,045,850	3134G1U69
<u>\$1,003,631,202</u>					<u>\$1,003,402,376</u>	<u>\$1,004,106,601</u>	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
DEPOSIT INSTRUMENTS (47.19%)							
\$140,000,000	JP MORGAN (2)	0.43	7/1/2011	8/10/2011	\$140,000,000	\$140,000,000	n/a
140,000,000	JP MORGAN (2)	0.43	7/1/2011	8/10/2011	140,000,000	140,000,000	n/a
140,000,000	JP MORGAN (2)	0.43	7/1/2011	8/10/2011	140,000,000	140,000,000	n/a
140,000,000	JP MORGAN (2)	0.43	7/1/2011	8/10/2011	140,000,000	140,000,000	n/a
20,000,000	SOVEREIGN BANK (2)	0.60	7/1/2011	1/13/2012	20,000,000	20,000,000	n/a
30,000,000	SOVEREIGN BANK (2)	0.60	7/1/2011	1/13/2012	30,000,000	30,000,000	n/a
510,000,000	SOVEREIGN BANK (2)	0.60	7/1/2011	1/13/2012	510,000,000	510,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.72	7/1/2011	8/4/2011	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.67	7/1/2011	8/9/2011	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.29	7/1/2011	4/2/2012	15,000,000	15,000,000	n/a
50,000,000	TORONTO DOMINION (2)	0.25	7/1/2011	6/13/2012	50,000,000	50,000,000	n/a
135,000,000	TORONTO DOMINION (2)	0.25	7/1/2011	6/22/2012	135,000,000	135,000,000	n/a
130,000,000	TORONTO DOMINION (2)	0.25	7/1/2011	6/22/2012	130,000,000	130,000,000	n/a
45,000,000	TORONTO DOMINION (2)	0.25	7/1/2011	6/27/2012	45,000,000	45,000,000	n/a
35,000,000	TORONTO DOMINION (2)	0.23	7/1/2011	6/29/2012	35,000,000	35,000,000	n/a
240,000,000	WELLS FARGO (2)	0.20	7/1/2011	12/31/2012	240,000,000	240,000,000	n/a
235,000,000	WELLS FARGO (2)	0.20	7/1/2011	12/31/2012	235,000,000	235,000,000	n/a
85,000,000	WELLS FARGO (2)	0.20	7/1/2011	12/31/2012	85,000,000	85,000,000	n/a
<u>\$2,120,000,000</u>					<u>\$2,120,000,000</u>	<u>\$2,120,000,000</u>	

BANK COMMERCIAL PAPER (15.25%)							
\$174,999,951	RABO BANK	0.01	7/1/2011	7/1/2011	\$175,000,000	\$174,999,703	14977LU13
170,000,000	US BANK (2)	0.20	7/1/2011	9/1/2011	170,000,000	170,000,000	n/a
170,000,000	US BANK (2)	0.20	7/1/2011	9/1/2011	170,000,000	170,000,000	n/a
170,000,000	US BANK (2)	0.20	7/1/2011	9/1/2011	170,000,000	170,000,000	n/a
<u>\$684,999,951</u>					<u>\$685,000,000</u>	<u>\$684,999,703</u>	

US TREASURY (0.56%)							
<u>\$25,121,250</u>	US TREASURY	0.75	11/30/2011	5/31/2012	<u>\$25,102,832</u>	<u>\$25,121,000</u>	912828NE6

US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES (7.48%)							
\$10,220,100	BANCO BILBOA	2.45	6/22/2012	6/22/2012	\$10,211,794	\$10,206,590	05951TAA2
15,346,500	BANCO BILBOA	2.45	6/22/2012	6/22/2012	15,312,375	15,309,885	05951TAA2
9,501,376	BANK AMERICA	2.10	4/30/2012	4/30/2012	9,469,307	9,478,298	06050BAG6
20,379,000	BANK AMERICA	2.10	4/30/2012	4/30/2012	20,290,217	20,313,540	06050BAG6
20,559,000	BANK AMERICA	3.13	6/15/2012	6/15/2012	20,541,967	20,546,840	06050BAA9
10,101,000	CITIBANK	1.50	7/12/2011	7/12/2011	10,002,893	10,002,270	17314JAK9
6,526,000	CITIBANK	1.38	8/10/2011	8/10/2011	6,508,667	6,508,099	17314JAN3
10,096,700	CITIBANK	1.25	9/22/2011	9/22/2011	10,020,475	10,025,340	17314JAP8
10,095,900	CITIBANK	1.25	9/22/2011	9/22/2011	10,020,357	10,025,340	17314JAP8
10,810,649	CITIBANK	1.25	9/22/2011	9/22/2011	10,767,955	10,770,223	17314JAP8
1,115,237	CITIBANK	2.13	4/30/2012	4/30/2012	1,111,063	1,112,265	17313UAE9
10,231,779	CITIBANK	2.13	4/30/2012	4/30/2012	10,187,088	10,199,316	17313UAE9
10,157,500	CITIBANK	1.75	5/7/2012	5/7/2012	10,123,382	10,139,990	17290CAB2
10,154,600	CITIBANK	1.88	5/7/2012	5/7/2012	10,121,110	10,139,990	17290CAB2
10,162,500	CITIBANK	1.88	5/7/2012	5/7/2012	10,128,922	10,139,990	17290CAB2
10,070,830	CITIBANK	1.88	6/4/2012	6/4/2012	10,046,603	10,051,128	17314JAG8
1,101,044	CITIBANK	1.25	11/15/2011	11/15/2011	1,099,225	1,099,539	17314JAS2
10,237,300	CITIBANK	2.88	12/9/2011	12/9/2011	10,108,538	10,117,940	17313UAA7
7,294,754	CITIBANK	2.13	7/12/2012	7/12/2012	7,288,249	7,290,713	17313YAG6

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES (Continued)							
\$20,400,260	CITIBANK	2.13	7/12/2012	7/12/2012	\$20,382,020	\$20,387,900	17313YAG6
8,509,238	GE CAPITAL	3.00	12/9/2011	12/9/2011	8,413,033	8,416,742	36967HAD9
10,206,500	GE CAPITAL	2.25	3/12/2012	3/12/2012	10,132,639	10,143,730	36967HAN7
11,898,097	GE CAPITAL	2.20	6/8/2012	6/8/2012	11,866,231	11,876,176	36967HAH0
11,224,620	GE CAPITAL	2.20	6/8/2012	6/8/2012	11,194,557	11,203,940	36967HAH0
3,016,971	GOLDMAN SACHS - FLT	0.52	8/9/2011	11/9/2011	3,003,045	3,004,182	38146FAG6
25,403,150	GOLDMAN SACHS - FLT	0.99	7/5/2011	12/5/2011	25,086,232	25,092,675	38146FAB7
2,834,345	KEY BANK	3.20	6/15/2012	6/15/2012	2,826,085	2,827,239	49328CAA3
14,351,820	MORGAN STANLEY	3.25	12/1/2011	12/1/2011	14,170,884	14,164,346	61757UAB6
12,997,054	MORGAN STANLEY	1.95	6/20/2012	6/20/2012	12,974,480	12,971,606	61757UAH3
10,277,800	NY COMMUNITY BANK	3.00	12/16/2011	12/16/2011	10,120,595	10,131,520	64944QAA5
10,213,380	PNC BK	2.30	6/22/2012	6/22/2012	10,197,349	10,201,440	69351CAC7
2,258,061	US CENTRAL FCU	1.25	10/19/2011	10/19/2011	2,252,983	2,253,529	90345AAA0
<u>\$337,753,066</u>					<u>\$335,980,318</u>	<u>\$336,152,321</u>	
AGENCY REPURCHASE AGREEMENTS (4.45%)							
<u>\$200,000,000</u>	MERRILL LYNCH & CO.	0.03	7/1/2011	7/1/2011	<u>\$200,000,000</u>	<u>\$200,000,000</u>	n/a
STRUCTURED INVESTMENT VEHICLE (0.60%)							
<u>\$26,741,272</u>	GRYPHON FUNDING LTD (3)	0.00	7/5/2011	n/a	<u>\$26,741,272</u>	<u>\$28,856,906</u>	n/a
MONEY MARKET FUND (2.13%)							
<u>\$95,785,818</u>	FFI GOVT FUND (2)	0.02	7/1/2011	12/30/2011	<u>\$95,785,818</u>	<u>\$95,785,818</u>	n/a
<u>\$4,494,032,559</u>					<u>\$4,492,012,617</u>	<u>\$4,495,022,350</u>	

Fund Net Asset Value = \$1.010 per unit (4)

Effective 7-Day Net Yield = 0.18% (5)

Effective 7-Day Gross Yield = 0.31%

WAM (Weighted Average Maturity) = 31 Days

WAM - dollar-weighted average of portfolio's days to maturity that treats floaters as having maturities equal to securities' next interest rate reset dates.

WAL (Weighted Average Life) = 92 Days

WAL - dollar-weighted average of portfolio's days to maturity based on securities' final maturity dates.

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of \$49.2 million and a reserve transfer of \$24 million. The stated market value is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.
- (4) Includes designated surplus reserve.
- (5) Includes a 10 basis point contribution to the designated surplus reserve and approximately 3 basis points of expenses.