

CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF July 31, 2011 (UNAUDITED)

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (23.06%)							
\$7,805,084	FANNIE MAE	3.63	8/15/2011	8/15/2011	\$7,559,157	\$7,560,072	31398ATL6
24,989,910	FANNIE MAE-FLT	0.34	8/1/2011	9/13/2012	24,994,355	25,009,825	31398A3X8
24,995,000	FANNIE MAE-FLT	0.29	8/1/2011	11/23/2012	24,996,653	25,004,300	31398A6R8
24,994,750	FANNIE MAE-FLT	0.29	8/1/2011	11/23/2012	24,996,553	25,004,300	31398A6R8
24,990,000	FANNIE MAE-FLT	0.30	8/1/2011	12/3/2012	24,993,297	25,004,750	31398A6V9
24,990,000	FANNIE MAE-FLT	0.30	8/1/2011	12/3/2012	24,993,297	25,004,750	31398A6V9
3,695,343	FANNIE MAE-FLT	0.40	8/1/2011	2/1/2013	3,695,041	3,695,959	3135G0AQ6
6,510,940	FANNIE MAE-FLT	0.40	8/1/2011	2/1/2013	6,509,863	6,510,498	3135G0AQ6
49,980,000	FANNIE MAE-FLT	0.40	8/1/2011	2/1/2013	49,984,952	50,080,750	3135G0AQ6
49,995,000	FANNIE MAE-FLT	0.40	8/1/2011	2/1/2013	49,996,159	50,080,750	3135G0AQ6
9,985,133	FEDERAL FARM CREDIT	0.24	3/8/2012	3/8/2012	9,985,333	9,989,620	313312UA6
7,052,948	FEDERAL FARM CREDIT	1.00	6/4/2012	6/4/2012	7,041,078	7,038,661	31331JPZ0
24,997,500	FEDERAL FARM CREDIT - FLT	0.35	8/1/2011	8/17/2011	24,999,945	25,001,225	31331GH93
24,994,525	FEDERAL FARM CREDIT - FLT	0.30	8/1/2011	9/16/2011	24,999,530	25,002,150	31331JHR7
25,000,000	FEDERAL FARM CREDIT - FLT	0.17	8/1/2011	11/2/2011	25,000,000	25,001,825	31331G2M0
25,000,000	FEDERAL FARM CREDIT - FLT	0.17	8/1/2011	11/2/2011	25,000,000	25,001,825	31331G2M0
22,982,290	FEDERAL FARM CREDIT - FLT	0.23	8/1/2011	11/4/2011	22,997,572	22,999,655	31331G2V0
24,989,873	FEDERAL FARM CREDIT - FLT	0.23	8/1/2011	11/23/2011	24,998,418	24,999,300	31331G4C0
24,984,858	FEDERAL FARM CREDIT - FLT	0.26	8/1/2011	1/25/2012	24,996,328	25,001,250	31331JCF8
24,984,500	FEDERAL FARM CREDIT - FLT	0.35	8/1/2011	2/6/2012	24,995,430	25,012,500	31331JND1
24,996,075	FEDERAL FARM CREDIT - FLT	0.37	8/21/2011	2/21/2012	24,998,617	25,027,600	31331JWJ8
24,980,665	FEDERAL FARM CREDIT - FLT	0.50	8/1/2011	5/2/2012	24,992,404	25,043,725	31331JQL0
9,996,100	FEDERAL FARM CREDIT - FLT	0.35	8/1/2011	6/21/2012	9,998,207	10,003,790	31331JSX2
25,000,000	FEDERAL FARM CREDIT - FLT	0.40	8/1/2011	8/17/2012	25,000,000	25,030,825	31331JYS6
21,295,740	FEDERAL FARM CREDIT - FLT	0.30	8/1/2011	4/11/2013	21,296,388	21,294,845	31331KGY0
49,972,110	FEDERAL FARM CREDIT - FLT	0.27	8/1/2011	5/15/2013	49,972,899	49,950,650	31331KNN6
24,995,000	FEDERAL FARM CREDIT - FLT	0.30	8/1/2011	5/3/2013	24,995,616	24,990,600	31331KJV3
24,995,000	FEDERAL FARM CREDIT - FLT	0.30	8/1/2011	5/3/2013	24,995,616	24,990,600	31331KJV3
24,997,350	FEDERAL HOME LOAN BANK	0.20	8/1/2011	8/1/2011	25,000,000	25,000,000	313372HT4
10,000,000	FEDERAL HOME LOAN BANK	0.33	8/8/2011	8/8/2011	10,000,000	9,991,760	313374S50
9,997,600	FEDERAL HOME LOAN BANK	0.30	11/23/2011	11/23/2011	9,999,250	10,004,350	313371P26
10,040,000	FEDERAL HOME LOAN BANK	0.79	11/25/2011	11/25/2011	10,014,321	10,018,820	3133XYLD5
7,979,716	FEDERAL HOME LOAN BANK	0.28	12/19/2011	12/19/2011	7,991,289	7,995,648	313384QS1
10,024,200	FEDERAL HOME LOAN BANK	0.63	1/13/2012	1/13/2012	10,010,083	10,013,610	3133706G8
10,225,736	FEDERAL HOME LOAN BANK	3.25	3/9/2012	3/9/2012	10,088,416	10,089,365	3133XPCS1
10,000,000	FEDERAL HOME LOAN BANK	0.25	5/23/2012	5/23/2012	10,000,000	9,991,900	313373Y22
10,000,000	FEDERAL HOME LOAN BANK	0.33	7/16/2012	7/16/2012	10,000,000	9,987,010	313374F70

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$10,000,000	FEDERAL HOME LOAN BANK	0.35	7/20/2012	7/20/2012	\$10,000,000	\$9,987,700	313374GZ7
10,000,000	FEDERAL HOME LOAN BANK	0.35	7/25/2012	7/25/2012	10,000,000	9,987,380	313374KV1
10,000,000	FEDERAL HOME LOAN BANK	0.38	7/27/2012	7/27/2012	10,000,000	9,984,780	313374L57
5,000,000	FEDERAL HOME LOAN BANK	0.42	8/10/2012	8/10/2012	5,000,000	4,994,320	313374UL2
10,015,800	FEDERAL HOME LOAN BANK	2.05	8/10/2012	8/10/2012	10,014,962	10,003,940	3133XUD9
10,058,400	FEDERAL HOME LOAN BANK	0.88	8/22/2012	8/22/2012	10,057,803	10,054,060	3133XYWB7
11,619,951	FEDERAL HOME LOAN BANK	1.75	8/22/2012	8/22/2012	11,615,418	11,607,482	3133XUE41
25,000,000	FEDERAL HOME LOAN BANK - FLT	0.30	8/1/2011	8/19/2011	25,000,000	25,000,850	3133XX3D7
50,000,000	FEDERAL HOME LOAN BANK - FLT	0.26	8/1/2011	7/22/2013	50,000,000	49,963,150	313374WU0
10,869,561	FREDDIE MAC	0.15	8/29/2011	8/29/2011	10,874,773	10,875,663	313396LA9
10,144,900	FREDDIE MAC	1.72	3/14/2012	3/14/2012	10,083,115	10,085,310	3128X8Q62
10,525,430	FREDDIE MAC	5.13	7/15/2012	7/15/2012	10,463,068	10,464,420	3134A4QD9
25,019,450	FREDDIE MAC - FLT	0.20	8/5/2011	8/5/2011	25,000,105	25,000,375	3128X8E24
24,988,500	FREDDIE MAC - FLT	0.23	8/1/2011	11/7/2011	24,997,947	25,011,200	3134G1DL5
24,910,675	FREDDIE MAC - FLT	0.06	8/1/2011	1/25/2012	24,973,111	24,995,525	3128X9WA4
24,969,750	FREDDIE MAC - FLT	0.11	8/1/2011	2/2/2012	24,992,334	24,994,950	3128X9XN5
4,992,750	FREDDIE MAC - FLT	0.15	8/10/2011	2/10/2012	4,997,854	5,000,005	3128X9YV6
24,974,813	FREDDIE MAC - FLT	0.15	8/16/2011	2/16/2012	24,993,134	25,000,100	3128X9ZJ2
49,969,750	FREDDIE MAC - FLT	0.29	8/1/2011	1/10/2013	49,978,150	50,006,050	3134G1U69
\$1,120,472,674					\$1,120,127,843	\$1,120,446,323	

DEPOSIT INSTRUMENTS (51.88%)

\$200,000,000	BRANCH BANKING & TRUST CO. (2)	0.25	8/1/2011	4/30/2012	\$200,000,000	\$200,000,000	n/a
200,000,000	BRANCH BANKING & TRUST CO. (2)	0.25	8/1/2011	4/30/2012	200,000,000	200,000,000	n/a
140,000,000	JP MORGAN CHASE (2)	0.43	8/1/2011	8/10/2011	140,000,000	140,000,000	n/a
140,000,000	JP MORGAN CHASE (2)	0.43	8/1/2011	8/10/2011	140,000,000	140,000,000	n/a
140,000,000	JP MORGAN CHASE (2)	0.43	8/1/2011	8/10/2011	140,000,000	140,000,000	n/a
140,000,000	JP MORGAN CHASE (2)	0.43	8/1/2011	8/10/2011	140,000,000	140,000,000	n/a
20,000,000	SOVEREIGN BANK (2)	0.60	8/1/2011	1/13/2012	20,000,000	20,000,000	n/a
30,000,000	SOVEREIGN BANK (2)	0.60	8/1/2011	1/13/2012	30,000,000	30,000,000	n/a
510,000,000	SOVEREIGN BANK (2)	0.60	8/1/2011	1/13/2012	510,000,000	510,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.72	8/1/2011	8/4/2011	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.67	8/1/2011	8/9/2011	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.29	8/1/2011	4/2/2012	15,000,000	15,000,000	n/a
50,000,000	TORONTO DOMINION (2)	0.25	8/1/2011	6/13/2012	50,000,000	50,000,000	n/a
130,000,000	TORONTO DOMINION (2)	0.25	8/1/2011	6/22/2012	130,000,000	130,000,000	n/a
135,000,000	TORONTO DOMINION (2)	0.25	8/1/2011	6/22/2012	135,000,000	135,000,000	n/a
45,000,000	TORONTO DOMINION (2)	0.25	8/1/2011	6/27/2012	45,000,000	45,000,000	n/a
35,000,000	TORONTO DOMINION (2)	0.23	8/1/2011	6/29/2012	35,000,000	35,000,000	n/a
85,000,000	WELLS FARGO (2)	0.15	8/1/2011	12/31/2012	85,000,000	85,000,000	n/a
235,000,000	WELLS FARGO (2)	0.15	8/1/2011	12/31/2012	235,000,000	235,000,000	n/a
240,000,000	WELLS FARGO (2)	0.15	8/1/2011	12/31/2012	240,000,000	240,000,000	n/a
\$2,520,000,000					\$2,520,000,000	\$2,520,000,000	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
BANK COMMERCIAL PAPER (10.50%)							
\$170,000,000	US BANK (2)	0.20	8/1/2011	9/1/2011	\$170,000,000	\$170,000,000	n/a
170,000,000	US BANK (2)	0.20	8/1/2011	9/1/2011	170,000,000	170,000,000	n/a
170,000,000	US BANK (2)	0.20	8/1/2011	9/1/2011	170,000,000	170,000,000	n/a
\$510,000,000					\$510,000,000	\$510,000,000	

US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES (6.70%)							
\$10,220,100	BANCO BILBOA	2.45	6/22/2012	6/22/2012	\$10,193,403	\$10,186,820	05951TAA2
15,346,500	BANCO BILBOA	2.45	6/22/2012	6/22/2012	15,285,250	15,280,230	05951TAA2
9,501,376	BANK AMERICA	2.10	4/30/2012	4/30/2012	9,455,306	9,459,223	06050BAG6
20,379,000	BANK AMERICA	2.10	4/30/2012	4/30/2012	20,260,622	20,272,660	06050BAG6
20,559,000	BANK AMERICA	3.13	6/15/2012	6/15/2012	20,493,964	20,490,800	06050BAA9
6,526,000	CITIGROUP	1.38	8/10/2011	8/10/2011	6,501,950	6,501,931	17314JAN3
10,096,700	CITIGROUP	1.25	9/22/2011	9/22/2011	10,012,828	10,015,920	17314JAP8
10,095,900	CITIGROUP	1.25	9/22/2011	9/22/2011	10,012,754	10,015,920	17314JAP8
10,810,649	CITIGROUP	1.25	9/22/2011	9/22/2011	10,758,634	10,760,103	17314JAP8
1,115,237	CITIGROUP	2.13	4/30/2012	4/30/2012	1,109,425	1,110,369	17313UAE9
10,162,500	CITIGROUP	1.88	5/7/2012	5/7/2012	10,116,071	10,121,570	17290CAB2
10,154,600	CITIGROUP	1.88	5/7/2012	5/7/2012	10,109,038	10,121,570	17290CAB2
10,157,500	CITIGROUP	1.75	5/7/2012	5/7/2012	10,111,083	10,121,570	17290CAB2
10,070,830	CITIGROUP	1.88	6/4/2012	6/4/2012	10,033,654	10,036,013	17314JAG8
1,101,044	CITIGROUP	1.25	11/15/2011	11/15/2011	1,098,269	1,098,411	17314JAS2
10,237,300	CITIGROUP	2.88	12/9/2011	12/9/2011	10,087,639	10,093,610	17313UAA7
10,231,779	CITIGROUP	2.13	4/30/2012	4/30/2012	10,172,191	10,181,935	17313UAE9
7,294,754	CITIGROUP	2.13	7/12/2012	7/12/2012	7,277,045	7,278,047	17313YAG6
20,400,260	CITIGROUP	2.13	7/12/2012	7/12/2012	20,350,607	20,352,480	17313YAG6
8,509,238	GE CAPITAL	3.00	12/9/2011	12/9/2011	8,394,157	8,398,641	36967HAD9
10,206,500	GE CAPITAL	2.25	3/12/2012	3/12/2012	10,116,514	10,121,930	36967HAN7
11,224,620	GE CAPITAL	2.20	6/8/2012	6/8/2012	11,176,973	11,179,905	36967HAH0
11,898,097	GE CAPITAL	2.20	6/8/2012	6/8/2012	11,847,592	11,850,699	36967HAH0
3,016,971	GOLDMAN SACHS - FLT	0.52	8/9/2011	11/9/2011	3,002,325	3,002,277	38146FAG6
25,403,150	GOLDMAN SACHS - FLT	0.99	8/5/2011	12/5/2011	25,069,206	25,072,075	38146FAB7
2,834,345	KEY BANK	3.20	6/15/2012	6/15/2012	2,819,346	2,820,320	49328CAA3
14,351,820	MORGAN STANLEY	3.25	12/1/2011	12/1/2011	14,136,260	14,142,142	61757UAB6
12,997,054	MORGAN STANLEY	1.95	6/20/2012	6/20/2012	12,956,537	12,958,288	61757UAH3
10,277,800	NY COMMUNITY BANK	3.00	12/16/2011	12/16/2011	10,098,343	10,104,150	64944QAA5
10,213,380	PNC BK	2.30	6/22/2012	6/22/2012	10,180,212	10,181,460	69351CAC7
2,258,061	US CENTRAL FCU	1.25	10/19/2011	10/19/2011	2,251,015	2,251,950	90345AAA0
\$327,652,066					\$325,488,212	\$325,583,019	

AGENCY REPURCHASE AGREEMENT (7.34%)							
\$356,541,000	MERRILL LYNCH	0.17	8/1/2011	8/1/2011	\$356,541,000	\$356,541,000	n/a

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
STRUCTURED INVESTMENT VEHICLE (0.52%)							
\$25,044,936	GRYPHON FUNDING LTD (3)	0.00	8/5/2011	n/a	\$25,044,936	\$27,913,837	n/a
\$4,859,710,676					\$4,857,201,991	\$4,860,484,178	

Fund Net Asset Value = \$1.009 per unit (4)

Effective 7-Day Net Yield = 0.18% (5)

Effective 7-Day Gross Yield = 0.31%

WAM (Weighted Average Maturity) = 32 Days

WAM - dollar-weighted average of portfolio's days to maturity that treats floaters as having maturities equal to securities' next interest rate reset dates.

WAL (Weighted Average Life) = 94 Days

WAL - dollar-weighted average of portfolio's days to maturity based on securities' final maturity dates.

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of \$50.9 million and a reserve transfer of \$24 million. The stated market value is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.
- (4) Includes designated surplus reserve.
- (5) Includes a 10 basis point contribution to the designated surplus reserve and approximately 3 basis points of expenses.