

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND  
LIST OF INVESTMENTS AS OF FEBRUARY 28, 2011 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES ( 29.93% )</b>							
\$24,956,903	FANNIE MAE	0.29	3/1/11	3/1/11	\$25,000,000	\$25,000,000	313588CM5
14,274,657	FANNIE MAE	0.28	3/31/11	3/31/11	14,296,723	\$14,299,171	313588DT9
10,498,200	FANNIE MAE	5.13	4/15/11	4/15/11	10,056,614	\$10,061,510	31359MM26
52,494,007	FANNIE MAE	3.38	5/19/11	5/19/11	52,333,742	\$52,338,299	31398ARH7
7,805,084	FANNIE MAE	3.63	8/15/11	8/15/11	7,659,228	\$7,667,470	31398ATL6
1,659,793	FANNIE MAE	1.75	3/23/11	3/23/11	1,646,459	\$1,646,576	31398AVQ2
10,135,627	FANNIE MAE	1.75	3/23/11	3/23/11	10,007,592	\$10,009,580	31398AVQ2
10,138,000	FANNIE MAE	1.75	3/23/11	3/23/11	10,007,706	\$10,009,580	31398AVQ2
49,980,000	FANNIE MAE - FLT	0.40	3/1/11	2/1/13	49,980,766	\$50,005,500	3135G0AQ6
49,995,000	FANNIE MAE - FLT	0.40	3/1/11	2/1/13	49,995,091	\$50,005,500	3135G0AQ6
24,989,910	FANNIE MAE - FLT	0.41	3/13/11	9/13/12	24,992,243	\$25,029,525	31398A3X8
24,994,750	FANNIE MAE - FLT	0.40	5/23/11	11/23/12	24,995,454	\$25,015,375	31398A6R8
24,995,000	FANNIE MAE - FLT	0.38	5/23/11	11/23/12	24,995,586	\$25,015,375	31398A6R8
24,990,000	FANNIE MAE - FLT	0.36	3/3/11	12/3/12	24,991,204	\$25,014,925	31398A6V9
24,990,000	FANNIE MAE - FLT	0.36	3/3/11	12/3/12	24,991,204	\$25,014,925	31398A6V9
25,000,000	FEDERAL FARM CREDIT-FLT	0.24	3/2/11	11/2/11	25,000,000	\$25,002,150	31331G2M0
25,000,000	FEDERAL FARM CREDIT-FLT	0.24	3/2/11	11/2/11	25,000,000	\$25,002,150	31331G2M0
22,982,290	FEDERAL FARM CREDIT-FLT	0.23	5/4/11	11/4/11	22,993,662	\$22,989,190	31331G2V0
24,973,150	FEDERAL FARM CREDIT-FLT	0.18	5/6/11	5/6/11	24,996,308	\$24,996,025	31331G2Z1
24,989,873	FEDERAL FARM CREDIT-FLT	0.23	5/23/11	11/23/11	24,996,296	\$24,986,650	31331G4C0
25,000,000	FEDERAL FARM CREDIT-FLT	0.50	4/27/11	7/27/11	25,000,000	\$25,021,525	31331GC80
24,997,500	FEDERAL FARM CREDIT-FLT	0.35	3/1/11	8/17/11	24,999,415	\$25,007,050	31331GH93
25,000,000	FEDERAL FARM CREDIT-FLT	0.34	3/25/11	4/25/11	25,000,000	\$25,004,600	31331GL56
24,984,858	FEDERAL FARM CREDIT-FLT	0.26	4/25/11	1/25/12	24,993,155	\$24,987,850	31331JCF8
24,994,525	FEDERAL FARM CREDIT-FLT	0.30	3/16/11	9/16/11	24,997,967	\$25,000,950	31331JHR7
24,984,500	FEDERAL FARM CREDIT-FLT	0.35	5/6/11	2/6/12	24,991,730	\$25,007,775	31331JND1
24,980,665	FEDERAL FARM CREDIT-FLT	0.50	5/2/11	5/2/12	24,988,178	\$25,048,200	31331JQL0
9,996,100	FEDERAL FARM CREDIT-FLT	0.42	3/21/11	6/21/12	9,997,363	\$10,010,720	31331JSX2
24,996,075	FEDERAL FARM CREDIT-FLT	0.37	5/21/11	2/21/12	24,997,580	\$25,022,625	31331JWJ8
25,000,000	FEDERAL FARM CREDIT-FLT	0.40	5/17/11	8/17/12	25,000,000	\$25,015,450	31331JYS6
10,024,200	FEDERAL HOME LOAN BANK	0.63	1/13/12	1/13/12	10,019,433	\$10,015,150	3133706G8
10,000,000	FEDERAL HOME LOAN BANK	0.35	11/7/11	11/7/11	10,000,000	\$9,998,020	313371DJ2
10,000,000	FEDERAL HOME LOAN BANK	0.34	11/15/11	11/15/11	10,000,000	\$9,999,940	313371FL5
9,997,600	FEDERAL HOME LOAN BANK	0.30	11/23/11	11/23/11	9,998,244	\$9,999,410	313371P26
10,000,000	FEDERAL HOME LOAN BANK	0.40	3/1/11	3/1/11	10,000,000	\$10,000,000	313371QN9
9,998,900	FEDERAL HOME LOAN BANK	0.40	3/1/11	3/1/11	\$10,000,000	\$10,000,000	313371RG3

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$10,000,000	FEDERAL HOME LOAN BANK	0.45	12/14/11	12/14/11	\$10,000,000	\$9,996,620	313371TD8
10,000,000	FEDERAL HOME LOAN BANK	0.45	12/16/11	12/16/11	10,000,000	9,999,530	313371UJ3
10,000,000	FEDERAL HOME LOAN BANK	0.50	12/28/11	12/28/11	10,000,000	9,998,930	313371XZ4
10,000,000	FEDERAL HOME LOAN BANK	0.46	2/22/12	2/22/12	10,000,000	9,994,050	313372H80
10,000,000	FEDERAL HOME LOAN BANK	0.43	2/22/12	2/22/12	10,000,000	9,995,020	313372HA5
24,997,350	FEDERAL HOME LOAN BANK	0.20	8/1/11	8/1/11	24,997,760	25,001,775	313372HT4
10,000,000	FEDERAL HOME LOAN BANK	0.45	3/2/12	3/2/12	10,000,000	9,999,240	313372LF9
10,000,000	FEDERAL HOME LOAN BANK	0.45	3/6/12	3/6/12	10,000,000	9,995,940	313372MS0
10,000,000	FEDERAL HOME LOAN BANK	0.50	3/6/12	3/6/12	10,000,000	9,996,650	313372MZ4
10,000,000	FEDERAL HOME LOAN BANK	0.50	3/9/12	3/9/12	10,000,000	10,000,800	313372P40
24,809,922	FEDERAL HOME LOAN BANK	0.21	7/20/11	7/20/11	24,815,572	24,822,390	313384JJ9
7,979,716	FEDERAL HOME LOAN BANK	0.28	12/19/11	12/19/11	7,981,769	7,988,280	313384QS1
1,938,855	FEDERAL HOME LOAN BANK	5.25	6/10/11	6/10/11	1,926,696	1,925,504	3133XFJY3
10,225,736	FEDERAL HOME LOAN BANK	3.25	3/9/12	3/9/12	10,208,473	10,201,930	3133XPCS1
1,530,978	FEDERAL HOME LOAN BANK	3.25	3/11/11	3/11/11	1,526,328	1,526,299	3133XPWW0
10,301,999	FEDERAL HOME LOAN BANK	3.25	3/11/11	3/11/11	10,007,626	10,008,520	3133XPWW0
5,042,400	FEDERAL HOME LOAN BANK	2.63	5/20/11	5/20/11	5,026,921	5,026,800	3133XQQQ8
40,889,901	FEDERAL HOME LOAN BANK	3.63	7/1/11	7/1/11	40,716,059	40,727,755	3133XRRU6
10,018,140	FEDERAL HOME LOAN BANK	0.70	4/18/11	4/18/11	10,002,193	10,006,260	3133XVDM0
10,040,000	FEDERAL HOME LOAN BANK	0.79	11/25/11	11/25/11	10,033,210	10,032,650	3133XYLD5
5,006,650	FEDERAL HOME LOAN BANK	0.56	5/27/11	5/27/11	5,004,350	5,004,530	3133XYNW1
13,067,487	FEDERAL HOME LOAN BANK	0.54	6/7/11	6/7/11	13,061,901	13,062,515	3133XYSS5
25,000,000	FEDERAL HOME LOAN BANK-FLT	0.25	3/1/11	5/25/11	25,000,000	24,998,625	3133XVNV8
24,992,715	FEDERAL HOME LOAN BANK-FLT	0.25	3/1/11	6/21/11	24,998,449	24,997,850	3133XWCS6
25,000,000	FEDERAL HOME LOAN BANK-FLT	0.30	3/1/11	8/19/11	25,000,000	25,001,350	3133XX3D7
10,144,900	FREDDIE MAC	1.72	3/14/12	3/14/12	10,139,384	10,134,740	3128X8Q62
24,956,097	FREDDIE MAC	0.29	3/8/11	3/8/11	24,998,590	24,999,650	313396CU5
9,972,681	FREDDIE MAC	0.35	4/21/11	4/21/11	9,995,042	9,998,870	313396EQ2
1,929,477	FREDDIE MAC	5.63	3/15/11	3/15/11	1,919,136	1,919,060	3134A4DY7
15,347,843	FREDDIE MAC	5.13	4/18/11	4/18/11	15,274,958	15,272,879	3137EAAB5
7,776,714	FREDDIE MAC	2.75	4/11/11	4/11/11	7,609,283	7,611,654	3137EABK4
50,069,916	FREDDIE MAC	2.75	4/11/11	4/11/11	49,945,613	49,942,079	3137EABK4
8,781,122	FREDDIE MAC	1.63	4/26/11	4/26/11	8,694,264	8,699,278	3137EABZ1
24,990,000	FREDDIE MAC-FLT	0.35	4/7/11	4/7/11	24,999,493	25,002,175	3128X8VE9
2,820,845	FREDDIE MAC-FLT	0.22	5/4/11	5/4/11	2,820,984	2,822,086	3128X8B92
25,036,500	FREDDIE MAC-FLT	0.22	5/4/11	5/4/11	25,003,337	25,009,625	3128X8B92
1,271,372	FREDDIE MAC-FLT	0.22	5/4/11	5/4/11	1,270,126	1,270,489	3128X8B92
25,019,450	FREDDIE MAC-FLT	0.24	5/5/11	8/5/11	25,004,138	25,005,975	3128X8E24
25,026,625	FREDDIE MAC-FLT	0.37	3/9/11	3/9/11	25,000,306	25,000,550	3128X8RC8
50,201,500	FREDDIE MAC-FLT	0.36	4/1/11	4/1/11	50,009,254	50,013,650	3128X8UJ9
10,141,551	FREDDIE MAC-FLT	0.36	4/1/11	4/1/11	10,101,891	10,102,757	3128X8UJ9
24,910,675	FREDDIE MAC-FLT	0.17	4/25/11	1/25/12	24,949,869	24,980,325	3128X9WA4
24,969,750	FREDDIE MAC-FLT	0.18	3/2/11	2/2/12	24,985,994	24,986,975	3128X9XN5

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<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$4,992,750	FREDDIE MAC-FLT	0.22	3/10/11	2/10/12	\$4,996,153	\$4,999,130	3128X9YV6
24,974,813	FREDDIE MAC-FLT	0.22	3/16/11	2/16/12	24,987,855	24,995,275	3128X9ZJ2
24,988,500	FREDDIE MAC-FLT	0.31	5/6/11	11/7/11	24,994,742	25,009,525	3134G1DL5
49,969,750	FREDDIE MAC-FLT	0.37	4/11/11	1/10/13	49,971,819	50,016,600	3134G1U69
\$1,553,931,846					\$1,551,898,480	\$1,552,351,902	
<b>DEPOSIT INSTRUMENTS ( 41.94% )</b>							
\$165,000,000	JP MORGAN CHASE (2)	0.43	3/1/11	3/16/11	\$165,000,000	\$165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	3/1/11	3/16/11	165,000,000	165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	3/1/11	3/16/11	165,000,000	165,000,000	n/a
65,000,000	JP MORGAN CHASE (2)	0.43	3/1/11	3/16/11	65,000,000	65,000,000	n/a
20,000,000	SOVEREIGN BANK (2)	0.60	3/1/11	1/13/12	20,000,000	20,000,000	n/a
30,000,000	SOVEREIGN BANK (2)	0.60	3/1/11	1/13/12	30,000,000	30,000,000	n/a
510,000,000	SOVEREIGN BANK (2)	0.60	3/1/11	1/13/12	510,000,000	510,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.68	3/1/11	5/2/11	15,000,000	15,000,000	n/a
100,000,000	TORONTO DOMINION (2)	0.60	3/1/11	6/14/11	100,000,000	100,000,000	n/a
40,000,000	TORONTO DOMINION (2)	0.52	3/1/11	6/24/11	40,000,000	40,000,000	n/a
225,000,000	TORONTO DOMINION (2)	0.60	3/1/11	6/24/11	225,000,000	225,000,000	n/a
50,000,000	TORONTO DOMINION (2)	0.55	3/1/11	6/28/11	50,000,000	50,000,000	n/a
10,000,000	TORONTO DOMINION (2)	0.52	3/1/11	6/30/11	10,000,000	10,000,000	n/a
25,000,000	TORONTO DOMINION (2)	0.52	3/1/11	6/30/11	25,000,000	25,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.72	3/1/11	8/4/11	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.67	3/1/11	8/9/11	15,000,000	15,000,000	n/a
235,000,000	WELLS FARGO (2)	0.25	3/1/11	4/29/11	235,000,000	235,000,000	n/a
85,000,000	WELLS FARGO (2)	0.25	3/1/11	4/29/11	85,000,000	85,000,000	n/a
240,000,000	WELLS FARGO (2)	0.25	3/1/11	4/29/11	240,000,000	240,000,000	n/a
\$2,175,000,000					\$2,175,000,000	\$2,175,000,000	
<b>BANK COMMERCIAL PAPER ( 10.80% )</b>							
\$65,000,000	US BANK (2)	0.25	3/1/11	3/1/11	\$65,000,000	\$65,000,000	n/a
165,000,000	US BANK (2)	0.25	3/1/11	3/1/11	165,000,000	165,000,000	n/a
165,000,000	US BANK (2)	0.25	3/1/11	3/1/11	165,000,000	165,000,000	n/a
165,000,000	US BANK (2)	0.25	3/1/11	3/1/11	165,000,000	165,000,000	n/a
\$560,000,000					\$560,000,000	\$560,000,000	
<b>AGENCY REPURCHASE AGREEMENTS ( 13.48% )</b>							
\$573,931,000	RBS SECURITIES, INC.	0.17	3/1/11	3/1/11	\$573,931,000	\$573,931,000	n/a
125,000,000	BANK OF AMERICA SECURITIES	0.16	3/1/11	3/1/11	125,000,000	125,000,000	n/a
\$698,931,000					\$698,931,000	\$698,931,000	
<b>LIQUIDITY MANAGEMENT CONTROL SYSTEM ( 0.00% )</b>							
\$51	LMCS	0.01	3/1/11	3/1/11	\$51	\$51	n/a

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>STRUCTURED INVESTMENT VEHICLE ( 0.55% )</b>							
\$28,527,508	GRYPHON FUNDING LTD (3)	0.00	3/7/11	n/a	\$28,527,508	35,811,853.55	n/a
<b>US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES ( 3.30% )</b>							
\$10,101,000	CITIBANK	1.50	7/12/11	7/12/11	\$10,034,982	\$10,048,910	17314JAK9
10,095,900	CITIBANK	1.25	9/22/11	9/22/11	10,050,280	10,058,750	17314JAP8
10,810,649	CITIBANK	1.25	9/22/11	9/22/11	10,804,635	10,806,115	17314JAP8
10,096,700	CITIBANK	1.25	9/22/11	9/22/11	10,050,570	10,058,750	17314JAP8
25,000,000	CITIBANK - FLT	0.25	3/3/11	6/3/11	25,000,000	25,001,875	17313YAD3
10,079,470	CITIGROUP	1.38	5/5/11	5/5/11	10,013,177	10,020,160	17313YAB7
10,067,900	CITIGROUP	1.25	6/3/11	6/3/11	10,016,158	10,028,360	17313YAC5
10,237,300	CITIGROUP	2.88	12/9/11	12/9/11	10,190,784	10,197,290	17313UAA7
8,509,238	GE CAPITAL	3.00	12/9/11	12/9/11	8,487,318	8,487,644	36967HAD9
10,206,500	GE CAPITAL	2.25	3/12/12	3/12/12	10,196,097	10,186,610	36967HAN7
4,007,084	GE CAPITAL - FLT	0.38	3/11/11	3/11/11	4,000,148	4,000,168	36967HAM9
3,016,971	GOLDMAN SACHS - FLT	0.56	5/9/11	11/9/11	3,005,882	3,006,561	38146FAG6
25,403,150	GOLDMAN SACHS - FLT	1.06	3/7/11	12/5/11	25,153,241	25,160,400	38146FAB7
14,351,820	MORGAN STANLEY	3.25	12/1/11	12/1/11	14,307,144	14,310,730	61757UAB6
10,277,800	NY COMMUNITY BANK	3.00	12/16/11	12/16/11	10,208,171	10,213,570	64944QAA5
\$172,261,482					\$171,518,588	\$171,585,893	
<b>\$5,188,651,888</b>					<b>\$5,185,875,628</b>	<b>\$5,193,680,699</b>	

**Fund Net Asset Value = \$1.009 per unit (4)**

**Effective 7-Day Net Yield = 0.29% (5)**

**Effective 7-Day Gross Yield = 0.42%**

**WAM (Weighted Average Maturity) = 26 Days**

WAM - dollar-weighted average of portfolio's days to maturity that treats floaters as having maturities equal to securities' next interest rate reset dates.

**WAL (Weighted Average Life) = 87 Days**

WAL - dollar-weighted average of portfolio's days to maturity based on securities' final maturity dates.

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of \$47.5 million and a reserve transfer of \$24 million. The stated market value is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.
- (4) Includes designated surplus reserve.
- (5) Includes a 10 basis point contribution to the designated surplus reserve and approximately 3 basis points of expenses.