

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF DECEMBER 31, 2010 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (26.16%)							
\$24,956,903	FANNIE MAE	0.29	3/1/2011	3/1/2011	\$24,988,118	\$24,996,050	313588CM5
1,659,793	FANNIE MAE	1.75	3/23/2011	3/23/2011	1,650,373	1,650,662	31398AVQ2
10,135,627	FANNIE MAE	1.75	3/23/2011	3/23/2011	10,027,954	10,034,420	31398AVQ2
10,138,000	FANNIE MAE	1.75	3/23/2011	3/23/2011	10,028,371	10,034,420	31398AVQ2
14,274,657	FANNIE MAE	0.28	3/31/2011	3/31/2011	14,290,278	14,296,539	313588DT9
10,498,200	FANNIE MAE	5.13	4/15/2011	4/15/2011	10,130,840	10,141,200	31359MM26
7,805,084	FANNIE MAE	3.63	2/15/2011	8/15/2011	7,697,818	7,701,732	31398ATL6
24,989,910	FANNIE MAE-FLT	0.41	1/3/2011	9/13/2012	24,991,428	25,034,450	31398A3X8
24,995,000	FANNIE MAE-FLT	0.38	1/3/2011	11/23/2012	24,995,030	25,020,700	31398A6R8
24,994,750	FANNIE MAE-FLT	0.40	11/23/2012	11/23/2012	24,995,174	25,020,700	31398A6R8
24,990,000	FANNIE MAE-FLT	0.00	1/3/2011	12/3/2012	24,990,397	25,020,475	31398A6V9
24,990,000	FANNIE MAE-FLT	0.00	1/3/2011	12/3/2012	24,990,397	25,020,475	31398A6V9
11,050,000	FEDERAL FARM CREDIT	0.35	10/6/2011	10/6/2011	11,050,000	11,032,232	31331JM59
5,042,260	FEDERAL FARM CREDIT-FLT	0.64	1/24/2011	1/24/2011	5,001,580	5,001,710	31331GFV6
25,000,000	FEDERAL FARM CREDIT-FLT	0.34	1/25/2011	4/25/2011	25,000,000	25,007,725	31331GL56
24,973,150	FEDERAL FARM CREDIT-FLT	0.18	1/3/2011	5/6/2011	24,993,008	24,986,000	31331G2Z1
25,000,000	FEDERAL FARM CREDIT-FLT	0.50	1/3/2011	7/27/2011	25,000,000	25,020,825	31331GC80
24,994,900	FEDERAL FARM CREDIT-FLT	0.36	1/3/2011	8/3/2011	24,998,505	25,015,625	31331GF79
24,997,500	FEDERAL FARM CREDIT-FLT	0.35	1/3/2011	8/17/2011	24,999,211	24,999,600	31331GH93
24,994,525	FEDERAL FARM CREDIT-FLT	0.30	1/3/2011	9/16/2011	24,997,365	24,990,575	31331JHR7
25,000,000	FEDERAL FARM CREDIT-FLT	0.24	1/2/2011	11/2/2011	25,000,000	24,998,600	31331G2M0
25,000,000	FEDERAL FARM CREDIT-FLT	0.24	1/2/2011	11/2/2011	25,000,000	24,998,600	31331G2M0
22,982,290	FEDERAL FARM CREDIT-FLT	0.23	1/3/2011	11/4/2011	22,992,154	22,975,850	31331G2V0
24,989,873	FEDERAL FARM CREDIT-FLT	0.23	1/3/2011	11/23/2011	24,995,477	24,971,800	31331G4C0
24,984,858	FEDERAL FARM CREDIT-FLT	0.26	1/3/2011	1/25/2012	24,991,931	24,970,825	31331JCF8
24,984,500	FEDERAL FARM CREDIT-FLT	0.35	1/3/2011	2/6/2012	24,990,303	24,992,925	31331JND1
24,996,075	FEDERAL FARM CREDIT-FLT	0.37	2/21/2011	2/21/2012	24,997,180	25,023,750	31331JWJ8
24,980,665	FEDERAL FARM CREDIT-FLT	0.50	1/3/2011	5/2/2012	24,986,548	25,028,475	31331JQL0
9,996,100	FEDERAL FARM CREDIT-FLT	0.42	1/3/2011	6/21/2012	9,997,038	10,010,280	31331JSX2
25,000,000	FEDERAL FARM CREDIT-FLT	0.40	1/3/2011	8/17/2012	25,000,000	24,981,825	31331JYS6
7,024,990	FEDERAL HOME LOAN BANK	1.63	1/21/2011	1/21/2011	7,005,317	7,004,935	3133XSVR6
24,995,450	FEDERAL HOME LOAN BANK	0.26	2/4/2011	2/4/2011	24,999,159	25,001,650	313370C55
10,301,999	FEDERAL HOME LOAN BANK	3.25	3/11/2011	3/11/2011	10,052,621	10,057,080	3133XPWW0
10,018,140	FEDERAL HOME LOAN BANK	0.70	4/18/2011	4/18/2011	10,004,889	10,013,850	3133XVDM0
10,000,000	FEDERAL HOME LOAN BANK	0.35	11/7/2011	11/7/2011	10,000,000	9,994,560	313371DJ2
10,000,000	FEDERAL HOME LOAN BANK	0.34	11/15/2011	11/15/2011	10,000,000	9,996,670	313371FL5

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$10,000,000	FEDERAL HOME LOAN BANK	0.40	11/18/2011	11/18/2011	\$10,000,000	\$9,997,460	313371HF6
9,997,600	FEDERAL HOME LOAN BANK	0.30	11/23/2011	11/23/2011	9,997,856	9,995,800	313371P26
10,000,000	FEDERAL HOME LOAN BANK	0.40	11/25/2011	11/25/2011	10,000,000	9,998,180	313371KV7
10,000,000	FEDERAL HOME LOAN BANK	0.40	12/2/2011	12/2/2011	10,000,000	10,000,000	313371QA7
10,000,000	FEDERAL HOME LOAN BANK	0.40	12/9/2011	12/9/2011	10,000,000	9,995,270	313371Q74
10,000,000	FEDERAL HOME LOAN BANK	0.40	12/9/2011	12/9/2011	10,000,000	9,988,110	313371QN9
9,998,900	FEDERAL HOME LOAN BANK	0.40	12/9/2011	12/9/2011	9,998,991	9,989,040	313371RG3
10,000,000	FEDERAL HOME LOAN BANK	0.45	12/14/2011	12/14/2011	10,000,000	9,992,320	313371TD8
10,000,000	FEDERAL HOME LOAN BANK	0.45	12/16/2011	12/16/2011	10,000,000	9,995,910	313371UJ3
10,000,000	FEDERAL HOME LOAN BANK	0.50	12/23/2011	12/23/2011	10,000,000	9,990,490	313371XW1
10,000,000	FEDERAL HOME LOAN BANK	0.50	12/28/2011	12/28/2011	10,000,000	9,994,950	313371XZ4
10,024,200	FEDERAL HOME LOAN BANK	0.63	1/13/2011	1/13/2012	10,023,039	10,013,950	3133706G8
3,004,680	FEDERAL HOME LOAN BANK-FLT	0.24	1/14/2011	1/14/2011	3,000,107	3,000,195	3133XSVP0
25,000,000	FEDERAL HOME LOAN BANK-FLT	0.26	1/3/2011	5/25/2011	25,000,000	24,990,475	3133XVVN8
24,992,715	FEDERAL HOME LOAN BANK-FLT	0.25	1/3/2011	6/21/2011	24,997,632	24,988,550	3133XWCS6
25,000,000	FEDERAL HOME LOAN BANK-FLT	0.30	1/3/2011	8/19/2011	25,000,000	24,991,825	3133XX3D7
6,741,744	FREDDIE MAC	1.50	1/7/2011	1/7/2011	6,705,332	6,704,737	3137EABW8
25,534,225	FREDDIE MAC	4.75	1/18/2011	1/18/2011	25,051,601	25,044,400	3134A4VJ0
29,816,125	FREDDIE MAC	4.75	1/18/2011	1/18/2011	29,102,471	29,094,580	3134A4VJ0
22,268,390	FREDDIE MAC	0.27	1/19/2011	1/19/2011	22,296,990	22,299,509	313396AU7
24,956,097	FREDDIE MAC	0.29	3/8/2011	3/8/2011	24,986,708	24,995,550	313396CU5
7,776,714	FREDDIE MAC	2.75	4/11/2011	4/11/2011	7,637,031	7,642,508	3137EABK4
9,972,681	FREDDIE MAC	0.35	4/21/2011	4/21/2011	9,989,306	9,996,700	313396EQ2
8,781,122	FREDDIE MAC	1.63	4/26/2011	4/26/2011	8,709,292	8,719,260	3137EABZ1
24,990,000	FREDDIE MAC-FLT	0.34	1/7/2011	4/7/2011	24,998,685	25,008,875	3128X8VE9
1,404,802	FREDDIE MAC-FLT	0.34	1/28/2011	1/28/2011	1,400,223	1,400,297	3128X8HJ4
25,026,625	FREDDIE MAC-FLT	0.37	3/9/2011	3/9/2011	25,002,567	25,007,175	3128X8RC8
50,201,500	FREDDIE MAC-FLT	0.35	1/3/2011	4/1/2011	50,026,867	50,017,900	3128X8UJ9
10,141,551	FREDDIE MAC-FLT	0.35	1/3/2011	4/1/2011	10,105,491	10,103,616	3128X8UJ9
2,820,845	FREDDIE MAC-FLT	0.20	2/4/2011	5/4/2011	2,820,970	2,822,190	3128X8B92
1,271,372	FREDDIE MAC-FLT	0.20	2/4/2011	5/4/2011	1,270,241	1,270,536	3128X8B92
25,036,500	FREDDIE MAC-FLT	0.20	2/4/2011	5/4/2011	25,006,414	25,010,550	3128X8B92
25,019,450	FREDDIE MAC-FLT	0.22	2/5/2011	8/5/2011	25,005,693	25,004,400	3128X8E24
24,977,425	FREDDIE MAC-FLT	0.23	1/26/2011	9/26/2011	24,988,878	24,997,125	3128X93D0
24,984,825	FREDDIE MAC-FLT	0.26	1/26/2011	10/26/2011	24,991,748	24,994,000	3134G1BL7
24,988,500	FREDDIE MAC-FLT	0.32	1/3/2011	11/7/2011	24,993,506	25,002,725	3134G1DL5
24,910,675	FREDDIE MAC-FLT	0.18	1/3/2011	1/25/2012	24,940,906	24,965,400	3128X9WA4
24,969,750	FREDDIE MAC-FLT	0.18	1/2/2011	2/2/2012	24,983,549	24,979,300	3128X9XN5
4,992,750	FREDDIE MAC-FLT	0.22	1/10/2011	2/10/2012	4,995,497	4,997,845	3128X9YV6
24,974,813	FREDDIE MAC-FLT	0.22	1/18/2011	2/16/2012	24,985,819	24,988,575	3128X9ZJ2
\$1,330,311,773					\$1,327,841,875	\$1,328,038,068	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
DEPOSIT INSTRUMENTS (42.85%)							
\$65,000,000	JP MORGAN CHASE (2)	0.43	1/3/2011	1/27/2011	\$65,000,000	\$65,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	1/3/2011	1/27/2011	165,000,000	165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	1/3/2011	1/27/2011	165,000,000	165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	1/3/2011	1/27/2011	165,000,000	165,000,000	n/a
65,000,000	SOVEREIGN BANK (2)	0.63	1/3/2011	1/14/2011	65,000,000	65,000,000	n/a
35,000,000	SOVEREIGN BANK (2)	0.63	1/3/2011	1/14/2011	35,000,000	35,000,000	n/a
10,000,000	SOVEREIGN BANK (2)	0.63	1/3/2011	1/14/2011	10,000,000	10,000,000	n/a
225,000,000	SOVEREIGN BANK (2)	0.63	1/3/2011	1/14/2011	225,000,000	225,000,000	n/a
225,000,000	SOVEREIGN BANK (2)	0.63	1/3/2011	1/14/2011	225,000,000	225,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.68	1/3/2011	5/2/2011	15,000,000	15,000,000	n/a
100,000,000	TORONTO DOMINION (2)	0.60	1/3/2011	6/14/2011	100,000,000	100,000,000	n/a
40,000,000	TORONTO DOMINION (2)	0.52	1/3/2011	6/24/2011	40,000,000	40,000,000	n/a
225,000,000	TORONTO DOMINION (2)	0.60	1/3/2011	6/24/2011	225,000,000	225,000,000	n/a
50,000,000	TORONTO DOMINION (2)	0.55	1/3/2011	6/28/2011	50,000,000	50,000,000	n/a
25,000,000	TORONTO DOMINION (2)	0.52	1/3/2011	6/30/2011	25,000,000	25,000,000	n/a
10,000,000	TORONTO DOMINION (2)	0.52	1/3/2011	6/30/2011	10,000,000	10,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.72	1/3/2011	8/4/2011	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.67	1/3/2011	8/9/2011	15,000,000	15,000,000	n/a
235,000,000	WELLS FARGO (2)	0.25	1/3/2011	4/29/2011	235,000,000	235,000,000	n/a
240,000,000	WELLS FARGO (2)	0.25	1/3/2011	4/29/2011	240,000,000	240,000,000	n/a
85,000,000	WELLS FARGO (2)	0.25	1/3/2011	4/29/2011	85,000,000	85,000,000	n/a
\$2,175,000,000					\$2,175,000,000	\$2,175,000,000	
US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES (3.51%)							
\$10,101,000	CITIBANK	1.50	7/12/2011	7/12/2011	\$10,050,500	\$10,065,170	17314JAK9
10,095,900	CITIBANK	1.25	9/22/2011	9/22/2011	10,064,751	10,071,540	17314JAP8
10,096,700	CITIBANK	1.25	9/22/2011	9/22/2011	10,065,124	10,071,540	17314JAP8
25,000,000	CITIBANK - FLT	0.25	3/3/2011	6/3/2011	25,000,000	25,001,125	17313YAD3
50,000,000	CITIBANK - FLT	0.26	2/15/2011	11/15/2011	50,000,000	49,930,050	17314JAM5
10,079,470	CITIGROUP	1.38	5/5/2011	5/5/2011	10,025,138	10,038,620	17313YAB7
10,067,900	CITIGROUP	1.25	6/3/2011	6/3/2011	10,026,301	10,042,680	17313YAC5
10,237,300	CITIGROUP	2.88	12/9/2011	12/9/2011	10,230,559	10,230,760	17313UAA7
4,007,084	GE CAPITAL - FLT	0.38	3/11/2011	3/11/2011	4,001,023	4,001,608	36967HAM9
3,016,971	GOLDMAN SACHS - FLT	0.54	2/7/2011	11/9/2011	3,007,253	3,007,278	38146FAG6
25,403,150	GOLDMAN SACHS - FLT	1.07	1/5/2011	12/5/2011	25,185,647	25,194,575	38146FAB7
10,277,800	NY COMMUNITY BANK	3.00	12/16/2011	12/16/2011	10,250,522	10,239,560	64944QAA5
\$178,383,275					\$177,906,818	\$177,894,507	
STRUCTURED INVESTMENT VEHICLE (0.58%)							
\$29,586,828	GRYPHON FUNDING LTD (3)	0.00	1/5/2011	n/a	\$29,586,828	\$34,778,814	40052TAA7

PRINCIPAL (1)	ISSUER	Coupon	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
BANK COMMERCIAL PAPER (11.04%)							
\$165,000,000	US BANK (2)	0.25	1/3/2011	3/1/2011	\$165,000,000	\$165,000,000	n/a
165,000,000	US BANK (2)	0.25	1/3/2011	3/1/2011	165,000,000	165,000,000	n/a
65,000,000	US BANK (2)	0.25	1/3/2011	3/1/2011	65,000,000	65,000,000	n/a
165,000,000	US BANK (2)	0.25	1/3/2011	3/1/2011	165,000,000	165,000,000	n/a
\$560,000,000					\$560,000,000	\$560,000,000	
GOVERNMENT MONEY FUND (2.07%)							
\$105,200,320	GOLDMAN SACHS GOVT FUND	0.08	1/3/2011	1/3/2011	\$105,200,320	\$105,200,320	n/a
AGENCY REPURCHASE AGREEMENTS (13.79%)							
\$200,000,000	BANK OF AMERICA SECURITIES	0.14	1/3/2011	1/3/2011	\$200,000,000	\$200,000,000	n/a
100,000,000	RBS SECURITIES, INC.	0.15	1/3/2011	1/3/2011	100,000,000	100,000,000	n/a
400,000,000	RBS SECURITIES, INC.	0.20	1/3/2011	1/3/2011	400,000,000	400,000,000	n/a
\$700,000,000					\$700,000,000	\$700,000,000	
<u>\$5,078,482,196</u>					<u>\$5,075,535,841</u>	<u>\$5,080,911,709</u>	

Fund Net Asset Value (4) = \$1.008 per unit

Effective 7-Day Net Yield = 0.22% (5)

Effective 7-Day Gross Yield = 0.35%

WAM (Weighted Average Maturity) = 23 Days

WAM - dollar-weighted average of portfolio's days to maturity that treats floaters as having maturities equal to securities' next interest rate reset dates.

WAL (Weighted Average Life) = 81 Days

WAL - dollar-weighted average of portfolio's days to maturity based on securities' final maturity dates.

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of \$46.4 million and a reserve transfer of \$24 million. The stated market value is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.
- (4) Includes designated surplus reserve.
- (5) Includes a 10 basis point contribution to the designated surplus reserve and 3 basis points of expenses.