

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND  
LIST OF INVESTMENTS AS OF NOVEMBER 30, 2016 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (20.08%)</b>							
\$5,004,450	FANNIE MAE 0.75 4/17	0.75	4/20/2017	4/20/2017	\$5,001,745	\$5,001,715	3135G0ZB2
\$1,409,740	FANNIE MAE 1.00 9/17	1.00	3/20/2017	9/20/2017	\$1,409,149	\$1,407,808	3135G0PP2
\$9,544,282	FANNIE MAE 1.00 9/17	1.00	3/27/2017	9/27/2017	\$9,541,574	\$9,518,971	3135G0ZL0
\$10,245,500	FANNIE MAE 4.875 12/16	4.88	12/15/2016	12/15/2016	\$10,016,367	\$10,017,820	31359M2D4
\$10,407,700	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$10,086,199	\$10,088,400	31359M4D2
\$5,796,486	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$5,628,886	\$5,630,336	31359M4D2
\$16,307,923	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$15,845,310	\$15,848,876	31359M4D2
\$4,181,920	FANNIE MAE 5.00 2/17	5.00	5/11/2017	5/11/2017	\$4,076,274	\$4,076,476	31359M7X5
\$1,487,454	FANNIE MAE 5.00 2/17	5.00	5/11/2017	5/11/2017	\$1,454,187	\$1,454,283	31359M7X5
\$6,708,086	FANNIE MAE 5.375 6/17	5.38	12/12/2016	6/12/2017	\$6,569,391	\$6,565,986	31398ADM1
\$1,137,878	FANNIE MAE 5.375 6/17	5.38	12/12/2016	6/12/2017	\$1,114,965	\$1,114,302	31398ADM1
\$16,964,300	FANNIE MAE VAR 10/17	0.54	12/5/2016	10/5/2017	\$16,981,300	\$17,003,094	3135G0F57
\$25,000,000	FANNIE MAE VAR 12/17	0.81	12/20/2016	12/20/2017	\$25,000,000	\$25,005,075	3135G0L27
\$3,994,648	FANNIE MAE VAR 7/17	0.58	12/20/2016	7/20/2017	\$3,997,581	\$4,002,400	3135G0F81
\$24,995,153	FANNIE MAE VAR 8/17	0.55	12/16/2016	8/16/2017	\$24,998,213	\$25,010,600	3135G0F24
\$2,071,204	FED FARM CREDIT 4.65 12/16	4.65	12/12/2016	12/12/2016	\$2,002,310	\$2,002,776	31331GAZ2
\$9,995,760	FED FARM CREDIT VAR 1/17	0.62	12/30/2016	1/30/2017	\$9,999,666	\$10,001,800	3133EEGU8
\$9,185,409	FED FARM CREDIT VAR 1/18	0.58	12/17/2016	1/17/2018	\$9,196,510	\$9,212,551	3133EEZM5
\$5,002,195	FED FARM CREDIT VAR 1/18	0.73	12/25/2016	1/25/2018	\$5,001,440	\$5,007,675	3133EFVY0
\$4,986,270	FED FARM CREDIT VAR 1/18	0.53	1/30/2017	1/30/2018	\$4,991,804	\$4,994,190	3133EE5C0
\$14,995,545	FED FARM CREDIT VAR 10/17	0.55	12/13/2016	10/13/2017	\$14,998,058	\$15,002,955	3133EFJT5
\$9,997,100	FED FARM CREDIT VAR 10/17	0.55	12/13/2016	10/13/2017	\$9,998,736	\$10,001,970	3133EFJT5
\$3,496,675	FED FARM CREDIT VAR 10/17	0.55	12/13/2016	10/13/2017	\$3,498,025	\$3,500,690	3133EFJT5
\$14,995,650	FED FARM CREDIT VAR 12/16	0.53	12/1/2016	12/1/2016	\$15,000,000	\$15,000,000	3133EEFN5
\$25,054,648	FED FARM CREDIT VAR 12/16	0.63	12/6/2016	12/6/2016	\$25,000,365	\$25,000,750	31331K2G4
\$3,095,254	FED FARM CREDIT VAR 12/16	0.46	12/19/2016	12/19/2016	\$3,099,768	\$3,100,078	3133EDT85
\$19,993,788	FED FARM CREDIT VAR 2/17	0.57	12/23/2016	2/23/2017	\$19,999,309	\$20,007,140	3133EELD0
\$4,002,950	FED FARM CREDIT VAR 2/17	0.66	12/27/2016	2/27/2017	\$4,000,341	\$4,001,900	3133EDFW7
\$4,503,320	FED FARM CREDIT VAR 2/17	0.66	12/27/2016	2/27/2017	\$4,500,385	\$4,502,138	3133EDFW7
\$9,996,985	FED FARM CREDIT VAR 2/18	0.68	2/1/2017	2/1/2018	\$9,998,239	\$10,005,820	3133EFWZ6
\$5,007,485	FED FARM CREDIT VAR 2/18	0.68	2/1/2017	2/1/2018	\$5,005,002	\$5,002,910	3133EFWZ6
\$14,986,155	FED FARM CREDIT VAR 2/18	0.85	2/6/2017	2/6/2018	\$14,992,151	\$15,030,075	3133EEMX5
\$14,956,453	FED FARM CREDIT VAR 2/18	0.74	2/20/2017	2/20/2018	\$14,974,207	\$15,020,295	3133EE7B0
\$14,956,821	FED FARM CREDIT VAR 2/18	0.74	2/20/2017	2/20/2018	\$14,974,220	\$15,020,295	3133EE7B0
\$4,999,750	FED FARM CREDIT VAR 2/18	0.72	12/23/2016	2/23/2018	\$4,999,846	\$5,011,035	3133EFE29
\$9,995,670	FED FARM CREDIT VAR 3/17	0.52	12/24/2016	3/24/2017	\$9,999,059	\$9,998,740	3133EFEX1
25,004,000	FED FARM CREDIT VAR 3/17	0.63	12/29/2016	3/29/2017	\$25,000,619	\$25,008,175	3133EDZW5
\$19,918,400	FED FARM CREDIT VAR 3/18	0.52	12/9/2016	3/9/2018	\$19,950,223	\$19,974,140	3133EEV80
\$9,974,400	FED FARM CREDIT VAR 3/18	0.60	12/22/2016	3/22/2018	\$9,982,957	\$9,996,740	3133EEN71
2,386,745	FED FARM CREDIT VAR 3/18	0.81	12/26/2016	3/26/2018	\$2,387,842	\$2,394,094	3133EEUZ1
\$10,004,610	FED FARM CREDIT VAR 3/18	0.81	12/26/2016	3/26/2018	\$10,003,273	\$10,017,130	3133EEUZ1
\$4,601,932	FED FARM CREDIT VAR 4/17	0.50	1/10/2017	4/10/2017	\$4,600,330	\$4,600,662	3133EDX64
\$9,970,000	FED FARM CREDIT VAR 5/17	0.44	2/22/2017	5/22/2017	\$9,990,000	\$9,998,860	3133EE4L1

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$14,955,600	FED FARM CREDIT VAR 5/17	0.44	2/22/2017	5/22/2017	\$14,984,967	\$14,998,290	3133EE4L1
\$9,971,530	FED FARM CREDIT VAR 5/17	0.44	2/22/2017	5/22/2017	\$9,989,986	\$9,998,860	3133EE4L1
\$25,000,000	FED FARM CREDIT VAR 5/17	0.65	2/28/2017	5/30/2017	\$25,000,000	\$25,029,325	3133EFFV4
\$3,446,447	FED FARM CREDIT VAR 6/17	0.56	12/5/2016	6/5/2017	\$3,445,353	\$3,446,547	3133EDMX7
\$5,003,200	FED FARM CREDIT VAR 6/17	0.56	12/5/2016	6/5/2017	\$5,000,914	\$5,002,245	3133EDMX7
\$6,015,842	FED FARM CREDIT VAR 6/17	0.56	12/5/2016	6/5/2017	\$6,015,250	\$6,017,701	3133EDMX7
\$25,015,803	FED FARM CREDIT VAR 6/17	0.59	12/20/2016	6/20/2017	\$25,004,168	\$25,012,800	3133EECD0
\$7,988,896	FED FARM CREDIT VAR 6/17	0.59	12/20/2016	6/20/2017	\$7,996,014	\$8,004,096	3133EECD0
\$9,985,400	FED FARM CREDIT VAR 6/17	0.59	12/20/2016	6/20/2017	\$9,994,703	\$10,005,120	3133EECD0
\$3,191,296	FED FARM CREDIT VAR 6/18	0.54	12/1/2016	6/1/2018	\$3,193,727	\$3,195,466	3133EEQ78
\$9,998,000	FED FARM CREDIT VAR 6/18	0.62	12/13/2016	6/13/2018	\$9,998,468	\$9,997,640	3133EGER2
\$25,020,550	FED FARM CREDIT VAR 7/17	0.57	12/13/2016	7/13/2017	\$25,006,254	\$25,011,675	3133EEHV5
\$25,004,123	FED FARM CREDIT VAR 7/17	0.58	12/24/2016	7/24/2017	\$25,001,297	\$25,006,825	3133EEZX1
\$24,945,019	FED FARM CREDIT VAR 8/17	0.47	2/21/2017	8/21/2017	\$24,978,610	\$24,993,600	3133EFAL1
\$4,004,216	FED FARM CREDIT VAR 8/17	0.65	12/29/2016	8/29/2017	\$4,001,499	\$4,002,100	3133EDTT9
\$17,418,340	FED FARM CREDIT VAR 8/17	0.65	12/29/2016	8/29/2017	\$17,406,522	\$17,409,135	3133EDTT9
\$11,514,548	FED FARM CREDIT VAR 9/17	0.59	12/13/2016	9/13/2017	\$11,505,467	\$11,507,314	3133EEPS3
\$25,020,500	FED FARM CREDIT VAR 9/17	0.59	12/13/2016	9/13/2017	\$25,007,988	\$25,015,900	3133EEPS3
\$1,000,815	FED FARM CREDIT VAR 9/17	0.59	12/13/2016	9/13/2017	\$1,000,318	\$1,000,636	3133EEPS3
\$4,208,791	FED FARM CREDIT VAR 9/17	0.73	12/14/2016	9/14/2017	\$4,205,159	\$4,208,866	3133EFSD0
\$24,992,125	FED FARM CREDIT VAR 9/17	0.58	12/25/2016	9/25/2017	\$24,996,912	\$25,004,650	3133EE2E9
\$23,551,465	FED HOME LOAN BANK 1.125 12/17	1.13	12/8/2016	12/8/2017	\$23,551,190	\$23,545,708	3130A3HF4
\$7,202,023	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$7,151,228	\$7,152,095	313371PV2
\$10,072,760	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$10,001,717	\$10,002,930	313371PV2
\$10,070,139	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$10,002,048	\$10,002,930	313371PV2
\$15,100,500	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$15,003,481	\$15,004,395	313371PV2
\$1,244,046	FED HOME LOAN BANK 0.625 4/17	0.63	4/20/2017	4/20/2017	\$1,244,601	\$1,245,051	3130A7TL9
\$14,981,751	FED HOME LOAN BANK 0.625 4/17	0.63	4/20/2017	4/20/2017	\$14,992,258	\$15,000,615	3130A7TL9
\$3,074,008	FED HOME LOAN BANK 0.625 5/17	0.63	5/9/2017	5/9/2017	\$3,074,557	\$3,074,244	3130A7ZG3
\$6,099,939	FED HOME LOAN BANK 0.625 5/17	0.63	5/30/2017	5/30/2017	\$6,099,968	\$6,098,658	3130ASEP0
\$15,487,193	FED HOME LOAN BANK 0.625 9/17	0.63	3/20/2017	9/20/2017	\$15,489,662	\$15,465,978	3130A9JR3
\$10,023,580	FED HOME LOAN BANK 0.875 5/17	0.88	5/24/2017	5/24/2017	\$10,011,029	\$10,009,620	3130A1NN4
\$4,580,796	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$4,407,156	\$4,408,158	3133XHZZK1
\$2,370,978	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$2,303,802	\$2,304,264	3133XHZZK1
\$10,303,780	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$10,016,691	\$10,018,540	3133XHZZK1
\$5,151,700	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$5,008,335	\$5,009,270	3133XHZZK1
\$4,578,914	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$4,479,378	\$4,481,397	3133XKQX6
\$15,584,145	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$15,279,519	\$15,294,870	3133XKQX6
\$15,570,900	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$15,288,910	\$15,294,870	3133XKQX6
\$9,353,497	FED HOME LOAN BANK 0.70 12/16	0.70	12/29/2016	12/29/2016	\$9,350,347	\$9,352,263	3130A2XK7
\$15,000,000	FED HOME LOAN BANK 0.75 5/17	0.75	5/25/2017	5/25/2017	\$15,000,000	\$15,007,860	3130A7WA9
\$10,000,000	FED HOME LOAN BANK 0.75 7/17	0.75	1/20/2017	7/20/2017	\$10,000,000	\$9,994,840	3130A8L35
\$8,636,641	FED HOME LOAN BANK 0.75 8/17	0.75	2/28/2017	8/28/2017	\$8,636,380	\$8,630,674	3130A62S5
\$15,005,849	FED HOME LOAN BANK 0.75 8/17	0.75	2/28/2017	8/28/2017	\$15,004,920	\$14,992,485	3130A62S5
\$2,002,000	FED HOME LOAN BANK 0.82 6/17	0.82	12/12/2016	6/12/2017	\$2,001,049	\$2,000,900	3130A5PC7

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$1,014,000	FED HOME LOAN BANK 2.25 9/17	2.25	3/8/2017	9/8/2017	\$1,011,708	\$1,010,830	313370S22
\$5,121,035	FED HOME LOAN BANK 3.50 12/16	3.50	12/9/2016	12/9/2016	\$5,002,925	\$5,003,705	3133XVRJ2
\$1,855,643	FED HOME LOAN BANK 1.00 6/17	1.00	12/21/2016	6/21/2017	\$1,853,081	\$1,853,088	313379DD8
\$1,568,784	FED HOME LOAN BANK 5.00 12/16	5.00	12/9/2016	12/9/2016	\$1,501,404	\$1,501,610	3133XHVS8
\$5,067,566	FED HOME LOAN BANK VAR 1/17	0.79	1/17/2017	1/17/2017	\$5,069,847	\$5,072,403	313376T88
\$15,001,455	FED HOME LOAN BANK VAR 2/18	0.92	2/22/2017	2/22/2018	\$15,000,892	\$15,045,915	3130A7DE2
\$10,000,600	FED HOME LOAN BANK VAR 3/18	0.84	12/8/2016	3/8/2018	\$10,000,387	\$10,031,640	3130A7G90
\$10,001,220	FED HOME LOAN BANK VAR 3/18	0.84	12/8/2016	3/8/2018	\$10,000,788	\$10,031,640	3130A7G90
\$20,000,000	FED HOME LOAN BANK VAR 8/17	0.55	12/21/2016	8/21/2017	\$20,000,000	\$20,005,760	3130A6C54
\$20,001,980	FED HOME LOAN BANK VAR 8/17	0.58	12/25/2016	8/25/2017	\$20,000,723	\$20,008,960	3130A6DC8
\$10,000,865	FED HOME LOAN BANK VAR 8/17	0.91	2/25/2017	8/25/2017	\$10,000,422	\$10,013,830	3130A7EC5
\$9,639,299	FREDDIE MAC 1.00 7/17	1.00	1/28/2017	7/28/2017	\$9,631,680	\$9,625,732	3137EADJ5
\$2,000,912	FREDDIE MAC 0.625 12/16	0.63	12/5/2016	12/5/2016	\$2,000,015	\$2,000,068	3134G3Z37
\$7,140,478	FREDDIE MAC 0.875 2/17	0.88	2/22/2017	2/22/2017	\$7,131,887	\$7,135,537	3137EADT3
\$3,308,052	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$3,302,105	\$3,304,247	3137EADC0
\$4,515,390	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$4,504,565	\$4,505,792	3137EADC0
\$2,006,540	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$2,001,976	\$2,002,574	3137EADC0
\$14,889,440	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$14,864,610	\$14,871,115	3137EADC0
\$1,406,813	FREDDIE MAC 1.00 3/17	1.00	3/27/2017	9/27/2017	\$1,406,223	\$1,404,912	3134G3M31
\$5,014,250	FREDDIE MAC 1.00 3/17	1.00	3/29/2017	9/29/2017	\$5,011,987	\$5,006,315	3137EADL0
\$1,699,894	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$1,693,502	\$1,693,423	3137EADF3
\$11,344,133	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$11,318,071	\$11,324,582	3137EADF3
\$20,106,380	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$20,051,138	\$20,052,380	3137EADF3
\$1,129,300	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$1,126,093	\$1,125,941	3137EADF3
\$20,795,240	FREDDIE MAC 5.00 2/17	5.00	2/16/2017	2/16/2017	\$20,176,975	\$20,190,940	3137EAAM1
\$14,997,000	FREDDIE MAC VAR 12/16	0.53	12/12/2016	12/12/2016	\$14,999,955	\$15,000,915	3134G5UB9
\$10,000,000	FREDDIE MAC VAR 3/18	0.86	12/8/2016	3/8/2018	\$10,000,000	\$10,042,440	3134G8PF0
\$14,995,415	FREDDIE MAC VAR 4/17	0.64	12/27/2016	4/27/2017	\$14,998,770	\$15,006,075	3134G75N7
\$1,194,690,020.81					\$1,190,659,363.13	\$1,191,295,497.28	

<b>US GOVERNMENT GUARANTEED OR INSURED INSTRUMENTS (0.29%)</b>							
\$10,000,000	OVERSEAS PRI INV 1.020 3/18	1.01	3/17/2017	3/17/2018	\$10,000,000	\$10,068,050	690353M20
\$7,000,000	OVERSEAS PRI INV 0.82 4/17	0.82	4/30/2017	4/30/2017	\$7,000,000	\$7,023,576	690353M95
\$17,000,000					\$17,000,000	\$17,091,626	

<b>REPURCHASE AGREEMENTS (5.48%)</b>							
\$250,000,000	MERRILL LYNCH 0.27 12/16	0.27	12/1/2016	12/1/2016	\$250,000,000	\$250,000,000	n/a
\$75,000,000	RBC 0.25 12/16	0.25	12/1/2016	12/1/2016	\$75,000,000	\$75,000,000	n/a
\$325,000,000					\$325,000,000	\$325,000,000	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>DEPOSIT INSTRUMENTS (45.35%)</b>							
\$225,000,000	BB&T COMPANY 0.83 1/17 (2)	0.83	1/17/2017	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$1,742	BNY MELLON LATE MONEY DEPOSIT	0.01	12/1/2016	12/1/2016	\$1,742	\$1,742	n/a
\$35,000,000	BANK OF TOKYO 0.42 12/16	0.42	12/7/2016	12/7/2016	\$35,000,000	\$35,000,000	n/a
\$75,000,000	BANK OF TOKYO 0.43 12/16	0.43	12/5/2016	12/5/2016	\$75,000,000	\$75,000,000	n/a
\$225,000,000	CITIZENS BANK PA 10/17 (2)(8)	0.43	12/1/2016	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$190,000,000	DZ BANK 0.31 12/16	0.31	12/1/2016	12/1/2016	\$190,000,000	\$190,000,000	n/a
\$100,000,000	DZ BANK 1.06 1/17	1.06	1/25/2017	1/25/2017	\$100,000,000	\$100,000,000	n/a
\$100,000,000	FEDERALLY INSURED CUST ACCT 0.40 10/17 (2)	0.40	12/2/2016	10/2/2017	\$100,000,000	\$100,000,000	n/a
\$140,000,000	NORDEA BANK 0.39 12/16	0.39	12/5/2016	12/5/2016	\$140,000,000	\$140,000,000	n/a
\$100,000,000	NORDEA BANK 0.85 1/17	0.85	12/26/2016	1/26/2017	\$100,000,000	\$100,000,000	n/a
\$50,000,000	NORDEA BANK 1.12 4/17	1.12	12/3/2016	4/3/2017	\$50,000,000	\$50,000,000	n/a
\$225,000,000	PEOPLES UNITED BANK 0.43 10/17 (2) (8)	0.43	12/1/2016	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$4,003,837	RBC ROYAL BANK 1.195 03/17	1.20	3/2/2017	3/2/2017	\$4,003,457	\$4,003,240	n/a
\$225,000,000	SANTANDER BANK NA 0.43 10/17 (2)(8)	0.43	12/1/2016	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$275,000,000	SCOTIA BANK 0.43 10/17 (2)	0.43	12/1/2016	10/2/2017	\$275,000,000	\$275,000,000	n/a
\$200,000,000	SUMITOMO BANK 0.54 10/17 (2)	0.54	12/2/2016	10/2/2017	\$200,000,000	\$200,000,000	n/a
\$95,086,000	SVENSKA HANDELSBANK 0.30 12/16	0.30	12/1/2016	12/1/2016	\$95,086,000	\$95,086,000	n/a
\$50,000,000	SVENSKA HANDELSBANK 0.56 12/16	0.56	12/27/2016	12/27/2016	\$50,000,000	\$50,005,500	n/a
\$50,000,000	SVENSKA HANDELSBANK 0.74 1/17	0.74	1/24/2017	1/24/2017	\$50,000,000	\$50,009,000	n/a
\$50,000,000	SVENSKA HANDELSBANK 0.77 1/17	0.77	1/6/2017	1/6/2017	\$50,000,000	\$50,014,500	n/a
\$50,000,000	SVENSKA HANDELSBANK 1.13 4/17	1.13	4/3/2017	4/3/2017	\$50,000,000	\$50,032,000	n/a
\$25,000,000	TD BANK, NA 0.61 12/16 (2)	0.61	12/29/2016	12/29/2016	\$25,000,000	\$25,000,000	n/a
\$50,000,000	TD BANK, NA 0.59 1/17 (2)	0.59	1/5/2017	1/5/2017	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK, NA 0.66 12/16 (2)	0.66	12/20/2016	12/20/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK, NA 0.67 12/16 (2)	0.67	12/22/2016	12/22/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK, NA 0.55 12/16 (2)	0.55	12/19/2016	12/19/2016	\$50,000,000	\$50,000,000	n/a
\$2,689,091,579					\$2,689,091,199	\$2,689,151,982	

<b>COMMERCIAL PAPER AND CORPORATE SECURITIES (25.59%)</b>							
\$19,928,933	COCA COLA 0.82 3/17	0.00	3/24/2017	3/24/2017	\$19,948,522	\$19,957,600	19121AQQ7
\$3,996,667	COCA COLA 0.50 12/16	0.00	12/5/2016	12/5/2016	\$3,999,778	\$3,999,840	19121AM57
\$49,958,875	EXXON MOBIL 0.47 12/16	0.00	12/29/2016	12/29/2016	\$49,981,722	\$49,979,000	30229AMV8
\$49,981,917	EXXON MOBIL 0.42 12/16	0.00	12/22/2016	12/22/2016	\$49,987,750	\$49,985,500	30229AMN6
\$49,977,903	EXXON MOBIL 0.37 12/16	0.00	12/16/2016	12/16/2016	\$49,992,292	\$49,990,000	30229AMG1
\$49,976,083	EXXON MOBIL 0.41 12/16	0.00	12/19/2016	12/19/2016	\$49,989,750	\$49,988,000	30229AMK2
\$20,474,748	EXXON MOBIL VAR 3/17	0.89	12/15/2016	3/15/2017	\$20,469,365	\$20,467,238	30231GAB8
\$49,964,167	IBM 0.60 12/16	0.00	12/28/2016	12/28/2016	\$49,977,500	\$49,984,000	45920FMU9
\$49,941,444	IBM 0.62 12/16	0.00	12/27/2016	12/27/2016	\$49,977,611	\$49,985,000	45920FMT2
\$49,795,889	MICROSOFT 0.88 4/17	0.00	4/11/2017	4/11/2017	\$49,839,889	\$49,864,000	59515MRB3

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>COMMERCIAL PAPER AND CORPORATE SECURITIES (continued)</b>							
\$49,919,694	MICROSOFT 0.59 01/17	0.00	1/4/2017	1/4/2017	\$49,972,139	\$49,978,500	59515MN43
\$24,941,667	MICROSOFT 0.80 02/17	0.00	2/28/2017	2/28/2017	\$24,950,556	\$24,959,500	59515MPU3
\$24,888,194	MICROSOFT 0.92 05/17	0.00	5/9/2017	5/9/2017	\$24,898,417	\$24,909,000	59515MS97
\$19,933,889	MICROSOFT 0.85 03/17	0.00	3/7/2017	3/7/2017	\$19,954,667	\$19,964,200	59515MQ73
\$49,950,500	MICROSOFT 0.54 12/16	0.00	12/1/2016	12/1/2016	\$50,000,000	\$49,999,500	59515MM10
\$19,921,289	MICROSOFT 0.88 3/17	0.00	3/28/2017	3/28/2017	\$19,942,800	\$19,953,800	59515MQU2
\$49,925,000	NATIONAL SEC. CLEARING CORP 0.60 01/17	0.00	1/5/2017	1/5/2017	\$49,970,833	\$49,976,000	63763PN54
\$24,958,924	NATIONAL SEC. CLEARING CORP 0.65 01/17	0.00	1/19/2017	1/19/2017	\$24,977,882	\$24,982,000	63763PNK1
\$49,905,208	NATIONAL SEC. CLEARING CORP 0.75 02/17	0.00	2/16/2017	2/16/2017	\$49,919,792	\$49,930,500	63763PPG8
\$24,937,500	NATIONAL SEC. CLEARING CORP 0.75 02/17	0.00	2/17/2017	2/17/2017	\$24,959,375	\$24,964,500	63763PPH6
\$24,910,868	NATIONAL SEC. CLEARING CORP 0.85 03/17	0.00	3/20/2017	3/20/2017	\$24,935,660	\$24,944,750	63763PQL6
\$24,978,993	NATIONAL SEC. CLEARING CORP 0.55 12/16	0.00	12/14/2016	12/14/2016	\$24,995,035	\$24,996,000	63763PME6
\$24,987,542	NATIONAL SEC. CLEARING CORP 0.46 12/16	0.00	12/16/2016	12/16/2016	\$24,995,208	\$24,995,500	63763PMG1
\$24,958,924	NATIONAL SEC. CLEARING CORP 0.65 2/17	0.00	2/6/2017	2/6/2017	\$24,969,757	\$24,971,500	63763PP60
\$49,980,639	PROCTER AND GAMBLE 0.41 12/16	0.00	12/8/2016	12/8/2016	\$49,996,014	\$49,996,500	74271TM83
\$3,002,094	RBC ROYAL BANK 1.20 1/17	1.20	1/23/2017	1/23/2017	\$3,001,156	\$3,001,110	78010UNX1
\$2,001,496	RBC ROYAL BANK 1.20 1/17	1.20	1/23/2017	1/23/2017	\$2,001,259	\$2,000,740	78010UNX1
\$5,005,640	RBC ROYAL BANK VAR 1/17	1.21	1/23/2017	1/23/2017	\$5,002,033	\$5,002,655	78010UNY9
\$15,342,256	RBC ROYAL BANK VAR 1/17	1.21	1/23/2017	1/23/2017	\$15,331,264	\$15,333,138	78010UNY9
\$5,004,550	RBC ROYAL BANK VAR 2/17	1.14	2/3/2017	2/3/2017	\$5,001,809	\$5,002,280	78012KBG1
\$14,003,732	RBC ROYAL BANK VAR 2/17	1.14	2/3/2017	2/3/2017	\$13,996,030	\$13,997,380	78012KBG1
\$2,161,793	RBC ROYAL BANK VAR 2/17	1.14	2/3/2017	2/3/2017	\$2,160,781	\$2,160,985	78012KBG1
\$20,011,800	RBC ROYAL BANK VAR 2/17	1.14	2/3/2017	2/3/2017	\$20,007,192	\$20,009,120	78012KBG1
\$25,000,000	TOYOTOA MOTOR CREDIT CORP VAR 01/17	0.91	12/19/2016	1/11/2017	\$25,000,000	\$25,000,000	89233APD5
\$25,000,000	TOYOTOA MOTOR CREDIT CORP VAR 01/17	1.05	1/11/2017	1/11/2017	\$25,000,000	\$25,000,000	89233APE3
\$24,873,750	TOYOTOA MOTOR CREDIT CORP 1.01 04/17	0.00	4/26/2017	4/26/2017	\$24,897,597	\$24,907,000	89233GRS7
\$24,895,000	TOYOTOA MOTOR CREDIT CORP 0.84 12/16	0.00	12/27/2016	12/27/2016	\$24,984,833	\$24,992,500	89233GMT0
\$24,927,139	TOYOTOA MOTOR CREDIT CORP 0.86 03/17	0.00	3/17/2017	3/17/2017	\$24,936,694	\$24,942,250	89233GQH2
\$24,865,264	TOYOTOA MOTOR CREDIT CORP 1.09 05/17	0.00	5/25/2017	5/25/2017	\$24,867,535	\$24,878,750	89233GSR8
\$19,916,667	TOYOTOA MOTOR CREDIT CORP 1.00 02/17	0.00	2/6/2017	2/6/2017	\$19,962,778	\$19,976,000	89233GP67
\$24,880,000	TOYOTOA MOTOR CREDIT CORP 0.96 01/17	0.00	1/30/2017	1/30/2017	\$24,960,000	\$24,974,000	89233GNW2
\$225,000,000	U.S. BANK 0.37 12/16 (2)	0.37	12/15/2016	12/15/2016	\$225,000,000	\$225,000,000	n/a
\$8,754,393	US BANK VAR 1/17	1.12	1/30/2017	1/30/2017	\$8,751,274	\$8,751,978	n/a
\$49,971,333	WAL-MART STORES 0.43 12/16	0.00	12/19/2016	12/19/2016	\$49,989,250	\$49,990,000	93114EMK0
\$39,393,266	WAL-MART STORES 0.38 12/16	0.00	12/12/2016	12/12/2016	\$39,397,425	\$39,397,272	93114EMC8
\$49,981,778	WAL-MART STORES 0.41 12/16	0.00	12/5/2016	12/5/2016	\$49,997,722	\$49,998,000	93114EM53
\$1,517,087,406					\$1,517,848,945	\$1,518,037,085	

<b>GOVERNMENT MONEY MARKET FUNDS (3.22%)</b>							
\$190,670,556	RBC CAPITAL MARKETS MONEY FUND #636 0.28 12/	0.28	12/1/2016	10/2/2017	\$190,670,556	\$190,670,556	n/a
\$190,670,556					\$190,670,556	\$190,670,556	
<b>\$5,933,539,562</b>					<b>\$5,930,270,063</b>	<b>\$5,931,246,746</b>	

Fund Net Asset Value = \$1.009 per unit (4)

Effective 7-Day Net Yield = 0.45% (5)

Effective 7-Day Gross Yield = 0.48%

WAM(R) = 31 Days (6)

WAM(F) = 64 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Issue has a two day or a weekly put option, and thus is calculated as 2, 6 or 7 day for WAL and WAM purposes.
- (4) Includes designated surplus reserve.
- (5) Includes approximately 4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund.
- (6) Weighted average maturity to the next reset date.
- (7) Weighted average maturity to final maturity date.
- (8) Peoples United Bank, Citizens Bank PA and Santander Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Banks of Boston and Pittsburgh guaranteeing principal amount.