

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF FEBRUARY 28, 2017 (UNAUDITED)**

| PRINCIPAL (1) | ISSUER | COUPON | NEXT RESET or MATURITY | FINAL MATURITY | AMORTIZED COST (1) | FAIR VALUE (1) | CUSIP |
|---|-----------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| FEDERAL AGENCY SECURITIES (20.13%) | | | | | | | |
| \$5,004,450 | FANNIE MAE 0.75 4/17 | 0.75 | 4/20/2017 | 4/20/2017 | \$5,000,623 | \$5,001,375 | 3135G0ZB2 |
| \$4,181,920 | FANNIE MAE 5.00 5/17 | 5.00 | 5/11/2017 | 5/11/2017 | \$4,033,636 | \$4,034,788 | 31359M7X5 |
| \$1,487,454 | FANNIE MAE 5.00 5/17 | 5.00 | 5/11/2017 | 5/11/2017 | \$1,438,989 | \$1,439,411 | 31359M7X5 |
| \$6,708,086 | FANNIE MAE 5.375 6/17 | 5.38 | 6/12/2017 | 6/12/2017 | \$6,495,530 | \$6,495,753 | 31398ADM1 |
| \$1,137,878 | FANNIE MAE 5.375 6/17 | 5.38 | 6/12/2017 | 6/12/2017 | \$1,102,391 | \$1,102,383 | 31398ADM1 |
| \$1,409,740 | FANNIE MAE 1.00 9/17 | 1.00 | 9/20/2017 | 9/20/2017 | \$1,408,182 | \$1,407,991 | 3135G0PP2 |
| \$9,544,282 | FANNIE MAE 1.00 9/17 | 1.00 | 9/27/2017 | 9/27/2017 | \$9,534,802 | \$9,533,041 | 3135G0ZL0 |
| \$4,451,424 | FANNIE MAE 0.875 10/17 | 0.88 | 10/26/2017 | 10/26/2017 | \$4,451,047 | \$4,452,568 | 3135G0PQ0 |
| \$16,964,300 | FANNIE MAE VAR 10/17 | 0.79 | 3/5/2017 | 10/5/2017 | \$16,986,764 | \$17,019,788 | 3135G0F57 |
| \$24,995,153 | FANNIE MAE VAR 8/17 | 0.78 | 3/16/2017 | 8/16/2017 | \$24,998,837 | \$25,023,150 | 3135G0F24 |
| \$3,994,648 | FANNIE MAE VAR 7/17 | 0.80 | 3/20/2017 | 7/20/2017 | \$3,998,523 | \$4,003,784 | 3135G0F81 |
| \$2,497,000 | FED FARM CREDIT 0.68 7/17 | 0.68 | 7/19/2017 | 7/19/2017 | \$2,498,065 | \$2,499,765 | 3133EFKD8 |
| \$5,013,565 | FED FARM CREDIT 1.23 10/17 | 1.23 | 10/4/2017 | 10/4/2017 | \$5,010,292 | \$5,013,490 | 3133ED3Z3 |
| \$2,173,580 | FED FARM CREDIT 5.05 11/17 | 5.05 | 11/15/2017 | 11/15/2017 | \$2,161,874 | \$2,159,978 | 31331YEK2 |
| \$2,996,310 | FED FARM CREDIT 0.87 11/17 | 0.87 | 11/27/2017 | 11/27/2017 | \$2,997,110 | \$3,000,024 | 3133EC5A8 |
| \$8,267,119 | FED FARM CREDIT 1.125 12/17 | 1.13 | 12/18/2017 | 12/18/2017 | \$8,263,120 | \$8,271,227 | 3133EEFE5 |
| \$3,191,296 | FED FARM CREDIT VAR 6/18 | 0.79 | 3/1/2017 | 6/1/2018 | \$3,194,759 | \$3,200,000 | 3133EEQ78 |
| \$25,001,225 | FED FARM CREDIT VAR 1/19 | 0.83 | 3/3/2017 | 1/3/2019 | \$25,001,129 | \$25,057,100 | 3133EG2V6 |
| \$3,446,447 | FED FARM CREDIT VAR 6/17 | 0.81 | 3/5/2017 | 6/5/2017 | \$3,445,182 | \$3,447,615 | 3133EDMX7 |
| \$5,003,200 | FED FARM CREDIT VAR 6/17 | 0.81 | 3/5/2017 | 6/5/2017 | \$5,000,472 | \$5,003,795 | 3133EDMX7 |
| \$6,015,842 | FED FARM CREDIT VAR 6/17 | 0.81 | 3/5/2017 | 6/5/2017 | \$6,015,129 | \$6,019,565 | 3133EDMX7 |
| \$19,918,400 | FED FARM CREDIT VAR 3/18 | 0.77 | 3/9/2017 | 3/9/2018 | \$19,959,899 | \$20,004,060 | 3133EEV80 |
| \$5,008,110 | FED FARM CREDIT VAR 9/18 | 0.92 | 3/12/2017 | 9/12/2018 | \$5,007,313 | \$5,005,335 | 3133EGTW5 |
| \$14,995,545 | FED FARM CREDIT VAR 10/17 | 0.78 | 3/13/2017 | 10/13/2017 | \$14,998,611 | \$15,020,775 | 3133EFJT5 |
| \$9,997,100 | FED FARM CREDIT VAR 10/17 | 0.78 | 3/13/2017 | 10/13/2017 | \$9,999,096 | \$10,013,850 | 3133EFJT5 |
| \$3,496,675 | FED FARM CREDIT VAR 10/17 | 0.78 | 3/13/2017 | 10/13/2017 | \$3,498,588 | \$3,504,848 | 3133EFJT5 |
| \$9,998,000 | FED FARM CREDIT VAR 6/18 | 0.87 | 3/13/2017 | 6/13/2018 | \$9,998,715 | \$10,008,720 | 3133EGER2 |
| \$25,020,550 | FED FARM CREDIT VAR 7/17 | 0.80 | 3/13/2017 | 7/13/2017 | \$25,003,741 | \$25,025,200 | 3133EEHV5 |
| \$11,514,548 | FED FARM CREDIT VAR 9/17 | 0.82 | 3/13/2017 | 9/13/2017 | \$11,503,747 | \$11,516,859 | 3133EEPS3 |
| \$25,020,500 | FED FARM CREDIT VAR 9/17 | 0.82 | 3/13/2017 | 9/13/2017 | \$25,005,474 | \$25,036,650 | 3133EEPS3 |
| \$1,000,815 | FED FARM CREDIT VAR 9/17 | 0.82 | 3/13/2017 | 9/13/2017 | \$1,000,218 | \$1,001,466 | 3133EEPS3 |
| \$4,208,791 | FED FARM CREDIT VAR 9/17 | 0.98 | 3/14/2017 | 9/14/2017 | \$4,203,541 | \$4,206,959 | 3133EFSD0 |
| \$9,185,409 | FED FARM CREDIT VAR 1/18 | 0.80 | 3/17/2017 | 1/17/2018 | \$9,199,456 | \$9,227,554 | 3133EEZM5 |
| \$25,015,803 | FED FARM CREDIT VAR 6/17 | 0.81 | 3/20/2017 | 6/20/2017 | \$25,002,302 | \$25,021,425 | 3133EECD0 |
| \$7,988,896 | FED FARM CREDIT VAR 6/17 | 0.81 | 3/20/2017 | 6/20/2017 | \$7,997,799 | \$8,006,856 | 3133EECD0 |
| \$9,985,400 | FED FARM CREDIT VAR 6/17 | 0.81 | 3/20/2017 | 6/20/2017 | \$9,997,075 | \$10,008,570 | 3133EECD0 |
| 3,000,030 | FED FARM CREDIT VAR 10/18 | 0.84 | 3/22/2017 | 10/22/2018 | \$3,000,026 | \$3,006,117 | 3133EFKN6 |
| \$9,974,400 | FED FARM CREDIT VAR 3/18 | 0.81 | 3/22/2017 | 3/22/2018 | \$9,986,180 | \$10,017,890 | 3133EEN71 |
| \$4,999,750 | FED FARM CREDIT VAR 2/18 | 0.93 | 3/23/2017 | 2/23/2018 | \$4,999,877 | \$5,016,255 | 3133EFE29 |
| 9,995,670 | FED FARM CREDIT VAR 3/17 | 0.77 | 3/24/2017 | 3/24/2017 | \$9,999,808 | \$10,001,580 | 3133EFEX1 |
| \$25,004,123 | FED FARM CREDIT VAR 7/17 | 0.78 | 3/24/2017 | 7/24/2017 | \$25,000,800 | \$25,023,950 | 3133EEZX1 |
| \$5,002,195 | FED FARM CREDIT VAR 1/18 | 0.92 | 3/25/2017 | 1/25/2018 | \$5,001,132 | \$5,014,710 | 3133EFVY0 |
| \$24,992,125 | FED FARM CREDIT VAR 9/17 | 0.77 | 3/25/2017 | 9/25/2017 | \$24,997,845 | \$25,030,000 | 3133EE2E9 |

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|--|--------------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| FEDERAL AGENCY SECURITIES (continued) | | | | | | | |
| \$2,386,745 | FED FARM CREDIT VAR 3/18 | 0.95 | 3/26/2017 | 3/26/2018 | \$2,388,247 | \$2,397,376 | 3133EEUZ1 |
| \$10,004,610 | FED FARM CREDIT VAR 3/18 | 0.95 | 3/26/2017 | 3/26/2018 | \$10,002,660 | \$10,030,860 | 3133EEUZ1 |
| \$25,004,000 | FED FARM CREDIT VAR 3/17 | 0.80 | 3/29/2017 | 3/29/2017 | \$25,000,147 | \$25,005,075 | 3133EDZW5 |
| \$4,004,216 | FED FARM CREDIT VAR 8/17 | 0.82 | 3/29/2017 | 8/29/2017 | \$4,001,001 | \$4,005,316 | 3133EDTT9 |
| \$17,418,340 | FED FARM CREDIT VAR 8/17 | 0.82 | 3/29/2017 | 8/29/2017 | \$17,404,356 | \$17,423,125 | 3133EDTT9 |
| \$4,601,932 | FED FARM CREDIT VAR 4/17 | 0.75 | 4/10/2017 | 4/10/2017 | \$4,600,101 | \$4,600,455 | 3133EDX64 |
| \$4,986,270 | FED FARM CREDIT VAR 1/18 | 0.78 | 4/30/2017 | 1/30/2018 | \$4,993,540 | \$5,001,370 | 3133EE5C0 |
| \$9,996,985 | FED FARM CREDIT VAR 2/18 | 0.93 | 5/1/2017 | 2/1/2018 | \$9,998,610 | \$10,016,470 | 3133EFWZ6 |
| \$5,007,485 | FED FARM CREDIT VAR 2/18 | 0.93 | 5/1/2017 | 2/1/2018 | \$5,003,947 | \$5,008,235 | 3133EFWZ6 |
| \$14,986,155 | FED FARM CREDIT VAR 2/18 | 1.00 | 5/6/2017 | 2/6/2018 | \$14,993,786 | \$15,050,580 | 3133EEMX5 |
| \$14,956,453 | FED FARM CREDIT VAR 2/18 | 0.78 | 5/20/2017 | 2/20/2018 | \$14,979,412 | \$15,011,820 | 3133EE7B0 |
| \$14,956,821 | FED FARM CREDIT VAR 2/18 | 0.78 | 5/20/2017 | 2/20/2018 | \$14,979,422 | \$15,011,820 | 3133EE7B0 |
| \$24,945,019 | FED FARM CREDIT VAR 8/17 | 0.72 | 5/21/2017 | 8/21/2017 | \$24,985,929 | \$25,006,000 | 3133EFAL1 |
| \$9,970,000 | FED FARM CREDIT VAR 5/17 | 0.69 | 5/22/2017 | 5/22/2017 | \$9,995,233 | \$10,001,560 | 3133EE4L1 |
| \$14,955,600 | FED FARM CREDIT VAR 5/17 | 0.69 | 5/22/2017 | 5/22/2017 | \$14,992,833 | \$15,002,340 | 3133EE4L1 |
| \$9,971,530 | FED FARM CREDIT VAR 5/17 | 0.69 | 5/22/2017 | 5/22/2017 | \$9,995,226 | \$10,001,560 | 3133EE4L1 |
| \$25,000,000 | FED FARM CREDIT VAR 5/17 | 0.90 | 5/30/2017 | 5/30/2017 | \$25,000,000 | \$25,017,400 | 3133EFFV4 |
| \$49,998,000 | FFCB DISCOUNT NOTE 0.00 3/17 | 0.00 | 3/2/2017 | 3/2/2017 | \$49,999,333 | \$49,999,450 | 313313CN6 |
| \$20,999,160 | FFCB DISCOUNT NOTE 0.00 3/17 | 0.00 | 3/2/2017 | 3/2/2017 | \$20,999,720 | \$20,999,769 | 313313CN6 |
| \$1,244,046 | FED HOME LOAN BANK 0.625 4/17 | 0.63 | 4/20/2017 | 4/20/2017 | \$1,244,858 | \$1,245,082 | 3130A7TL9 |
| \$14,981,751 | FED HOME LOAN BANK 0.625 4/17 | 0.63 | 4/20/2017 | 4/20/2017 | \$14,997,235 | \$15,000,990 | 3130A7TL9 |
| \$3,074,008 | FED HOME LOAN BANK 0.625 5/17 | 0.63 | 5/9/2017 | 5/9/2017 | \$3,074,808 | \$3,075,151 | 3130A7ZG3 |
| \$4,578,914 | FED HOME LOAN BANK 4.875 5/17 | 4.88 | 5/17/2017 | 5/17/2017 | \$4,433,905 | \$4,434,986 | 3133XKQX6 |
| \$15,584,145 | FED HOME LOAN BANK 4.875 5/17 | 4.88 | 5/17/2017 | 5/17/2017 | \$15,128,880 | \$15,136,470 | 3133XKQX6 |
| \$15,570,900 | FED HOME LOAN BANK 4.875 5/17 | 4.88 | 5/17/2017 | 5/17/2017 | \$15,133,210 | \$15,136,470 | 3133XKQX6 |
| \$10,023,580 | FED HOME LOAN BANK 0.875 5/17 | 0.88 | 5/24/2017 | 5/24/2017 | \$10,005,325 | \$10,007,050 | 3130A1NN4 |
| \$15,000,000 | FED HOME LOAN BANK 0.75 5/17 | 0.75 | 5/25/2017 | 5/25/2017 | \$15,000,000 | \$15,007,545 | 3130A7WA9 |
| \$6,099,939 | FED HOME LOAN BANK 0.625 5/17 | 0.63 | 5/30/2017 | 5/30/2017 | \$6,099,984 | \$6,099,012 | 3130A5EP0 |
| \$2,002,000 | FED HOME LOAN BANK 0.82 6/17 | 0.82 | 6/12/2017 | 6/12/2017 | \$2,000,560 | \$2,000,772 | 3130A5PC7 |
| \$1,855,643 | FED HOME LOAN BANK 1.00 6/17 | 1.00 | 6/21/2017 | 6/21/2017 | \$1,851,708 | \$1,851,980 | 313379DD8 |
| \$8,636,641 | FED HOME LOAN BANK 0.75 8/17 | 0.75 | 8/28/2017 | 8/28/2017 | \$8,635,920 | \$8,636,261 | 3130A62S5 |
| \$15,005,849 | FED HOME LOAN BANK 0.75 8/17 | 0.75 | 8/28/2017 | 8/28/2017 | \$15,003,280 | \$15,002,190 | 3130A62S5 |
| \$1,014,000 | FED HOME LOAN BANK 2.25 9/17 | 2.25 | 9/8/2017 | 9/8/2017 | \$1,007,958 | \$1,007,831 | 313370SZ2 |
| \$15,487,193 | FED HOME LOAN BANK 0.625 9/17 | 0.63 | 9/20/2017 | 9/20/2017 | \$15,492,838 | \$15,484,779 | 3130A9JR3 |
| \$2,001,880 | FED HOME LOAN BANK 0.94 11/17 | 0.94 | 11/17/2017 | 11/17/2017 | \$2,001,866 | \$2,002,842 | 3130A6SA6 |
| \$2,498,856 | FED HOME LOAN BANK 5.00 11/17 | 5.00 | 11/17/2017 | 11/17/2017 | \$2,492,470 | \$2,491,647 | 3133XMQ87 |
| \$10,481,550 | FED HOME LOAN BANK 5.00 11/17 | 5.00 | 11/17/2017 | 11/17/2017 | \$10,454,699 | \$10,450,501 | 3133XMQ87 |
| \$23,551,465 | FED HOME LOAN BANK 1.125 12/17 | 1.13 | 12/8/2017 | 12/8/2017 | \$23,538,805 | \$23,540,820 | 3130A3HF4 |
| \$10,010,990 | FED HOME LOAN BANK 1.125 12/17 | 1.13 | 12/8/2017 | 12/8/2017 | \$10,008,681 | \$10,017,370 | 3130A3HF4 |
| \$25,280,650 | FED HOME LOAN BANK 2.125 12/17 | 2.13 | 12/8/2017 | 12/8/2017 | \$25,244,269 | \$25,239,325 | 313371N28 |
| \$2,826,410 | FED HOME LOAN BANK 1.00 12/17 | 1.00 | 12/19/2017 | 12/19/2017 | \$2,826,113 | \$2,827,833 | 3130A6SW8 |
| \$10,004,977 | FED HOME LOAN BANK 1.00 12/17 | 1.00 | 12/19/2017 | 12/19/2017 | \$10,003,941 | \$10,010,030 | 3130A6SW8 |
| \$10,005,990 | FED HOME LOAN BANK 1.00 12/17 | 1.00 | 12/19/2017 | 12/19/2017 | \$10,004,743 | \$10,010,030 | 3130A6SW8 |
| \$20,025,360 | FED HOME LOAN BANK 1.00 12/17 | 1.00 | 12/19/2017 | 12/19/2017 | \$20,022,517 | \$20,020,060 | 3130A6SW8 |
| \$15,018,525 | FED HOME LOAN BANK 1.00 12/17 | 1.00 | 12/19/2017 | 12/19/2017 | \$15,016,300 | \$15,015,045 | 3130A6SW8 |

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|--|-------------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| FEDERAL AGENCY SECURITIES (continued) | | | | | | | |
| \$8,000,400 | FED HOME LOAN BANK 1.00 12/17 | 1.00 | 12/19/2017 | 12/19/2017 | \$8,000,321 | \$8,007,848 | 3130AAH50 |
| \$10,000,000 | FED HOME LOAN BANK 1.00 12/17 | 1.00 | 12/19/2017 | 12/19/2017 | \$10,000,000 | \$10,009,810 | 3130AAH50 |
| \$10,000,600 | FED HOME LOAN BANK VAR 3/18 | 0.95 | 3/8/2017 | 3/8/2018 | \$10,000,311 | \$10,039,040 | 3130A7G90 |
| \$10,001,220 | FED HOME LOAN BANK VAR 3/18 | 0.95 | 3/8/2017 | 3/8/2018 | \$10,000,635 | \$10,039,040 | 3130A7G90 |
| \$20,000,000 | FED HOME LOAN BANK VAR 8/17 | 0.77 | 3/21/2017 | 8/21/2017 | \$20,000,000 | \$20,020,960 | 3130A6C54 |
| \$20,001,980 | FED HOME LOAN BANK VAR 8/17 | 0.78 | 3/25/2017 | 8/25/2017 | \$20,000,479 | \$20,022,420 | 3130A6DC8 |
| \$39,018,938 | FED HOME LOAN BANK VAR 1/19 | 0.83 | 4/18/2017 | 1/18/2019 | \$39,018,223 | \$39,021,840 | 3130AANZ7 |
| \$15,001,455 | FED HOME LOAN BANK VAR 2/18 | 1.05 | 5/22/2017 | 2/22/2018 | \$15,000,713 | \$15,051,105 | 3130A7DE2 |
| \$10,000,865 | FED HOME LOAN BANK VAR 8/17 | 1.03 | 5/25/2017 | 8/25/2017 | \$10,000,280 | \$10,019,690 | 3130A7EC5 |
| \$6,934,054 | FHLB DISCOUNT NOTE 0.00 12/17 | 0.00 | 12/21/2017 | 12/21/2017 | \$6,945,507 | \$6,956,404 | 313385QU3 |
| \$9,903,944 | FHLB DISCOUNT NOTE 0.00 12/17 | 0.00 | 12/29/2017 | 12/29/2017 | \$9,920,042 | \$9,936,030 | 313385RC2 |
| \$3,308,052 | FREDDIE MAC 1.00 3/17 | 1.00 | 3/8/2017 | 3/8/2017 | \$3,300,152 | \$3,300,333 | 3137EADC0 |
| \$4,515,390 | FREDDIE MAC 1.00 3/17 | 1.00 | 3/8/2017 | 3/8/2017 | \$4,500,329 | \$4,500,455 | 3137EADC0 |
| \$2,006,540 | FREDDIE MAC 1.00 3/17 | 1.00 | 3/8/2017 | 3/8/2017 | \$2,000,143 | \$2,000,202 | 3137EADC0 |
| \$14,889,440 | FREDDIE MAC 1.00 3/17 | 1.00 | 3/8/2017 | 3/8/2017 | \$14,852,910 | \$14,853,500 | 3137EADC0 |
| \$1,699,894 | FREDDIE MAC 1.25 5/17 | 1.25 | 5/12/2017 | 5/12/2017 | \$1,691,001 | \$1,691,187 | 3137EADF3 |
| \$11,344,133 | FREDDIE MAC 1.25 5/17 | 1.25 | 5/12/2017 | 5/12/2017 | \$11,305,254 | \$11,309,627 | 3137EADF3 |
| \$20,106,380 | FREDDIE MAC 1.25 5/17 | 1.25 | 5/12/2017 | 5/12/2017 | \$20,022,728 | \$20,025,900 | 3137EADF3 |
| \$1,129,300 | FREDDIE MAC 1.25 5/17 | 1.25 | 5/12/2017 | 5/12/2017 | \$1,124,375 | \$1,124,454 | 3137EADF3 |
| \$9,639,299 | FREDDIE MAC 1.00 7/17 | 1.00 | 7/28/2017 | 7/28/2017 | \$9,623,516 | \$9,621,907 | 3137EADJ5 |
| \$1,406,813 | FREDDIE MAC 1.00 9/17 | 1.00 | 9/27/2017 | 9/27/2017 | \$1,405,256 | \$1,404,938 | 3134G3M31 |
| \$5,014,250 | FREDDIE MAC 1.00 9/17 | 1.00 | 9/29/2017 | 9/29/2017 | \$5,008,415 | \$5,007,505 | 3137EADL0 |
| \$2,625,435 | FREDDIE MAC 5.125 11/17 | 5.13 | 11/17/2017 | 11/17/2017 | \$2,618,516 | \$2,618,161 | 3137EABA6 |
| \$25,034,665 | FREDDIE MAC 1.00 12/17 | 1.00 | 12/15/2017 | 12/15/2017 | \$25,029,816 | \$25,025,450 | 3137EADX4 |
| \$25,028,200 | FREDDIE MAC 1.00 12/17 | 1.00 | 12/15/2017 | 12/15/2017 | \$25,024,771 | \$25,025,450 | 3137EADX4 |
| \$10,000,000 | FREDDIE MAC VAR 3/18 | 0.97 | 3/8/2017 | 3/8/2018 | \$10,000,000 | \$10,042,640 | 3134G8PF0 |
| \$14,995,415 | FREDDIE MAC VAR 4/17 | 0.82 | 3/27/2017 | 4/27/2017 | \$14,999,523 | \$15,007,230 | 3134G75N7 |

\$1,266,428,997.02

\$1,264,829,292.83

\$1,265,931,996.25

US GOVERNMENT GUARANTEED OR INSURED INSTRUMENTS (0.27%)

| | | | | | | | |
|--------------|-----------------------------------|------|-----------|-----------|--------------|--------------|-----------|
| \$10,000,000 | OVERSEAS PRIVATE INVEST 1.01 3/17 | 1.01 | 3/17/2017 | 3/17/2017 | \$10,000,000 | \$10,094,770 | 690353M20 |
| \$7,000,000 | OVERSEAS PRIVATE INVEST 0.82 4/17 | 0.82 | 4/30/2017 | 4/30/2017 | \$7,000,000 | \$7,041,363 | 690353M95 |
| \$17,000,000 | | | | | \$17,000,000 | \$17,136,133 | |

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|---|--|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| REPURCHASE AGREEMENTS (7.72%) | | | | | | | |
| \$260,000,000 | MERRILL LYNCH REPO 0.51 3/17 | 0.51 | 3/1/2017 | 3/1/2017 | \$260,000,000 | \$260,000,000 | n/a |
| \$225,000,000 | RBC REPO 0.47 3/17 | 0.47 | 3/1/2017 | 3/1/2017 | \$225,000,000 | \$225,000,000 | n/a |
| \$485,000,000 | | | | | \$485,000,000 | \$485,000,000 | |
| DEPOSIT INSTRUMENTS (43.45%) | | | | | | | |
| \$225,000,000 | BB&T COMPANY 0.97 10/17 (2) | 0.97 | 3/1/2017 | 10/2/2017 | \$225,000,000 | \$225,000,000 | n/a |
| \$100,000,000 | BANK OF TOKYO 0.67 3/2/17 | 0.67 | 3/2/2017 | 3/2/2017 | \$100,000,000 | \$100,000,000 | 06538NXT9 |
| \$50,000,000 | BANK OF TOKYO 0.68 3/1/17 | 0.68 | 3/1/2017 | 3/1/2017 | \$50,000,000 | \$50,000,000 | 06538NXX8 |
| \$50,000,000 | BANK OF TOKYO 0.68 3/1/17 | 0.68 | 3/1/2017 | 3/1/2017 | \$50,000,000 | \$50,000,000 | 06538NXX8 |
| \$225,000,000 | CITIZENS BANK PA 0.68 10/17 (2)(8) | 0.68 | 3/1/2017 | 10/2/2017 | \$225,000,000 | \$225,000,000 | n/a |
| \$300,000,000 | DZ BANK 0.56 3/17 | 0.56 | 3/1/2017 | 3/1/2017 | \$300,000,000 | \$300,000,000 | n/a |
| \$100,000,000 | FEDERALLY INSURED CUST ACCT 0.55 10/17 (2) | 0.55 | 3/1/2017 | 10/2/2017 | \$100,000,000 | \$100,000,000 | n/a |
| \$30,000,000 | NORDEA BANK 1.00 5/17 | 1.00 | 5/26/2017 | 5/26/2017 | \$30,000,000 | \$30,000,000 | n/a |
| \$30,000,000 | NORDEA BANK 1.05 6/17 | 1.05 | 6/26/2017 | 6/26/2017 | \$30,000,000 | \$30,000,000 | n/a |
| \$40,000,000 | NORDEA BANK 1.14 7/17 | 1.14 | 7/24/2017 | 7/24/2017 | \$40,000,000 | \$40,000,000 | n/a |
| \$150,000,000 | NORDEA BANK 0.63 3/17 | 0.63 | 3/6/2017 | 3/6/2017 | \$150,000,000 | \$150,000,000 | n/a |
| \$50,000,000 | NORDEA BANK 1.12 4/17 | 1.12 | 3/3/2017 | 4/3/2017 | \$50,000,000 | \$50,000,000 | n/a |
| \$225,000,000 | PEOPLES UNITED BANK 0.68 10/17 (2)(8) | 0.68 | 3/1/2017 | 10/2/2017 | \$225,000,000 | \$225,000,000 | n/a |
| \$25,000,000 | ROYAL BANK CANADA VAR 1.02 06/17 | 1.02 | 3/9/2017 | 6/9/2017 | \$25,000,000 | \$25,000,000 | 78009NM37 |
| \$4,003,837 | ROYAL BANK CANADA 1.195 03/17 | 1.20 | 3/2/2017 | 3/2/2017 | \$4,000,038 | \$4,000,120 | 78009NH41 |
| \$25,000,000 | ROYAL BANK CANADA 1.18 07/17 | 1.18 | 4/12/2017 | 7/12/2017 | \$25,000,000 | \$25,015,750 | 78009NQ41 |
| \$225,000,000 | SANTANDER BANK NA 0.68 10/17 (2)(8) | 0.68 | 3/1/2017 | 10/2/2017 | \$225,000,000 | \$225,000,000 | n/a |
| \$250,000,000 | SCOTIA BANK 0.69 10/17 (2) | 0.69 | 3/1/2017 | 10/2/2017 | \$250,000,000 | \$250,000,000 | n/a |
| \$200,000,000 | SUMITOMO BANK 0.70 10/17 (2) | 0.70 | 3/1/2017 | 10/2/2017 | \$200,000,000 | \$200,000,000 | n/a |
| \$50,000,000 | SVENSKA HANDELSBANK 0.93 3/17 | 0.93 | 3/31/2017 | 3/31/2017 | \$50,000,000 | \$50,008,500 | 86958JGJ2 |
| \$50,000,000 | SVENSKA HANDELSBANK 1.13 4/17 | 1.13 | 4/3/2017 | 4/3/2017 | \$50,000,000 | \$50,018,500 | 86958JDS5 |
| \$25,000,000 | SVENSKA HANDELSBANK 1.14 8/17 | 1.14 | 8/23/2017 | 8/23/2017 | \$25,000,000 | \$25,000,000 | 86958JIV2 |
| \$50,000,000 | SVENSKA HANDELSBANK 0.93 4/17 | 0.93 | 4/10/2017 | 4/10/2017 | \$50,000,000 | \$50,010,500 | 86958JGV5 |
| \$25,000,000 | SVENSKA HANDELSBANK 1.18 7/17 | 1.18 | 7/21/2017 | 7/21/2017 | \$25,000,000 | \$25,008,750 | 86958JHQ5 |
| \$100,605,000 | SVENSKA HANDELSBANK 0.55 3/17 | 0.55 | 3/1/2017 | 3/1/2017 | \$100,605,000 | \$100,605,000 | 99SVEN092 |
| \$50,000,000 | TD BANK 0.80 3/17 (2) | 0.80 | 3/1/2017 | 3/7/2017 | \$50,000,000 | \$50,000,000 | n/a |
| \$50,000,000 | TD BANK 0.79 3/17 (2) | 0.79 | 3/1/2017 | 3/21/2017 | \$50,000,000 | \$50,000,000 | n/a |
| \$25,000,000 | TD BANK 0.80 3/17 (2) | 0.80 | 3/1/2017 | 3/24/2017 | \$25,000,000 | \$25,000,000 | n/a |
| \$2,729,608,837 | | | | | \$2,729,605,038 | \$2,729,667,120 | |
| COMMERCIAL PAPER AND CORPORATE SECURITIES (28.14%) | | | | | | | |
| \$24,951,972 | APPLE INC 0.76 05/17 | 0.76 | 5/30/2017 | 5/30/2017 | \$24,952,500 | \$24,948,813 | 03785DSW7 |
| \$24,934,444 | APPLE INC 0.80 06/17 | 0.80 | 6/26/2017 | 6/26/2017 | \$24,935,000 | \$24,931,658 | 03785DTS5 |
| \$24,925,833 | COCA COLA 0.89 06/17 | 0.89 | 6/15/2017 | 6/15/2017 | \$24,934,486 | \$24,938,750 | 19121ATF8 |
| \$19,928,933 | COCA COLA 0.82 03/17 | 0.82 | 3/24/2017 | 3/24/2017 | \$19,989,522 | \$19,991,600 | 19121AAQ7 |
| \$24,893,333 | COCA COLA 0.96 07/17 | 0.96 | 7/25/2017 | 7/25/2017 | \$24,902,667 | \$24,906,750 | 19121AUR0 |
| \$9,969,667 | COCA COLA 0.84 04/17 | 0.84 | 4/18/2017 | 4/18/2017 | \$9,988,800 | \$9,991,100 | 19121ARJ2 |

| PRINCIPAL (1) | ISSUER | COUPON | NEXT RESET or MATURITY | FINAL MATURITY | AMORTIZED COST (1) | FAIR VALUE (1) | CUSIP |
|--|-------------------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| COMMERCIAL PAPER AND CORPORATE SECURITIES (continued) | | | | | | | |
| \$9,963,928 | COCA COLA 0.86 05/17 | 0.86 | 5/9/2017 | 5/9/2017 | \$9,983,517 | \$9,985,900 | 19121AS93 |
| \$14,945,021 | COCA COLA 0.91 06/17 | 0.91 | 6/7/2017 | 6/7/2017 | \$14,962,842 | \$14,966,700 | 19121AT76 |
| \$9,955,250 | COCA COLA 0.90 06/17 | 0.90 | 6/8/2017 | 6/8/2017 | \$9,975,523 | \$9,978,100 | 19121AT68 |
| \$10,449,758 | COCA COLA 0.99 07/17 | 0.99 | 7/17/2017 | 7/17/2017 | \$10,460,153 | \$10,463,775 | 19121AUH2 |
| \$19,906,500 | COCA COLA 0.99 07/17 | 0.99 | 7/21/2017 | 7/21/2017 | \$19,921,900 | \$19,928,200 | 19121AUM1 |
| \$24,883,813 | COCA COLA 0.99 07/17 | 0.99 | 7/21/2017 | 7/21/2017 | \$24,902,375 | \$24,910,250 | 19121AUM1 |
| \$24,970,722 | EXXON MOBIL CORP 0.62 04/17 | 0.62 | 4/4/2017 | 4/4/2017 | \$24,985,361 | \$24,986,000 | 30229AR43 |
| \$24,964,000 | EXXON MOBIL CORP 0.64 04/17 | 0.64 | 4/17/2017 | 4/17/2017 | \$24,979,111 | \$24,980,000 | 30229ARH4 |
| \$24,960,556 | EXXON MOBIL CORP 0.71 05/17 | 0.71 | 5/15/2017 | 5/15/2017 | \$24,963,021 | \$24,962,750 | 30229ASF7 |
| \$24,976,271 | EXXON MOBIL CORP 0.67 04/17 | 0.67 | 4/5/2017 | 4/5/2017 | \$24,983,715 | \$24,985,500 | 30229AR50 |
| \$20,474,748 | EXXON MOBIL CORP VAR 3/17 | 1.00 | 3/15/2017 | 3/15/2017 | \$20,462,992 | \$20,464,599 | 30231GAB8 |
| \$49,941,667 | EXXON MOBIL CORP 0.70 04/17 | 0.70 | 4/3/2017 | 4/3/2017 | \$49,967,917 | \$49,972,500 | 30229AR35 |
| \$49,989,306 | JOHNSON & JOHNSON 0.55 03/17 | 0.55 | 3/1/2017 | 3/1/2017 | \$50,000,000 | \$49,999,000 | 47816FQ12 |
| \$49,987,778 | JOHNSON & JOHNSON 0.55 03/17 | 0.55 | 3/3/2017 | 3/3/2017 | \$49,998,472 | \$49,997,500 | 47816FQ38 |
| \$49,795,889 | MICROSOFT CORP 0.88 4/17 | 0.88 | 4/11/2017 | 4/11/2017 | \$49,949,889 | \$49,961,000 | 59515MRB3 |
| \$24,910,000 | MICROSOFT CORP 0.90 04/17 | 0.90 | 4/24/2017 | 4/24/2017 | \$24,966,250 | \$24,973,250 | 59515MRQ0 |
| \$24,888,194 | MICROSOFT CORP 0.92 05/17 | 0.92 | 5/9/2017 | 5/9/2017 | \$24,955,917 | \$24,963,500 | 59515MS97 |
| \$19,933,889 | MICROSOFT CORP 0.85 03/17 | 0.85 | 3/7/2017 | 3/7/2017 | \$19,997,167 | \$19,997,600 | 59515MQ73 |
| \$19,921,289 | MICROSOFT CORP 0.88 03/17 | 0.88 | 3/28/2017 | 3/28/2017 | \$19,986,800 | \$19,989,800 | 59515MQU2 |
| \$24,943,750 | NATL SEC CLEARING COPR 0.90 05/17 | 0.90 | 5/23/2017 | 5/23/2017 | \$24,948,125 | \$24,950,250 | 63763PSP5 |
| \$24,966,667 | NATL SEC CLEARING COPR 0.80 04/17 | 0.80 | 4/7/2017 | 4/7/2017 | \$24,979,444 | \$24,982,250 | 63763PR76 |
| \$24,915,438 | NATL SEC CLEARING COPR 0.99 06/17 | 0.99 | 6/13/2017 | 6/13/2017 | \$24,928,500 | \$24,930,250 | 63763PTD1 |
| \$24,945,625 | NATL SEC CLEARING COPR 0.90 05/17 | 0.90 | 5/15/2017 | 5/15/2017 | \$24,953,125 | \$24,957,500 | 63763PSF7 |
| \$24,910,868 | NATL SEC CLEARING COPR 0.85 03/17 | 0.85 | 3/20/2017 | 3/20/2017 | \$24,988,785 | \$24,991,000 | 63763PQL6 |
| \$49,886,250 | NATL SEC CLEARING COPR 0.90 04/17 | 0.90 | 4/6/2017 | 4/6/2017 | \$49,955,000 | \$49,965,500 | 63763PR68 |
| \$24,967,778 | NATL SEC CLEARING COPR 0.80 04/17 | 0.80 | 4/12/2017 | 4/12/2017 | \$24,976,667 | \$24,979,750 | 63763PRC5 |
| \$49,888,750 | NATL SEC CLEARING COPR 0.90 05/17 | 0.90 | 5/16/2017 | 5/16/2017 | \$49,905,000 | \$49,913,000 | 63763PSG5 |
| \$17,190,091 | PROCTER & GAMBLE 0.61 03/17 | 0.61 | 3/21/2017 | 3/21/2017 | \$17,194,171 | \$17,193,808 | 74271TQM8 |
| \$49,969,861 | PROCTER & GAMBLE 0.62 03/17 | 0.62 | 3/17/2017 | 3/17/2017 | \$49,986,222 | \$49,985,500 | 74271TQH9 |
| \$49,978,500 | ROYAL BANK CANADA 1.00 04/17 | 1.00 | 4/27/2017 | 4/27/2017 | \$49,991,430 | \$49,999,550 | 78012KDW4 |
| \$10,008,186 | ROYAL BANK CANADA 1.25 06/17 | 1.25 | 6/16/2017 | 6/16/2017 | \$10,005,651 | \$10,009,400 | 78010UD20 |
| \$24,015,168 | ROYAL BANK CANADA 1.25 06/17 | 1.25 | 6/16/2017 | 6/16/2017 | \$24,011,349 | \$24,022,560 | 78010UD20 |
| \$49,868,556 | TORONTO DOMINION 1.04 03/17 | 1.04 | 3/20/2017 | 3/20/2017 | \$49,972,556 | \$49,982,000 | 89116EQL0 |
| \$24,930,153 | TORONTO DOMINION 1.07 04/17 | 1.07 | 4/3/2017 | 4/3/2017 | \$24,975,479 | \$24,983,750 | 89116ER39 |
| \$25,007,547 | TORONTO DOMINION 1.265 06/17 | 1.27 | 6/1/2017 | 6/1/2017 | \$25,005,424 | \$25,022,250 | 89113WBC9 |
| \$5,579,421 | TORONTO DOMINION 1.24 06/17 | 1.24 | 6/20/2017 | 6/16/2017 | \$5,578,013 | \$5,579,516 | 89113ESN7 |
| \$25,000,000 | TOYOTA MOTOR CREDIT CORP 0.98 06/17 | 1.11 | 3/7/2017 | 6/5/2017 | \$25,000,000 | \$25,000,000 | 89233ARY7 |
| \$25,000,000 | TOYOTA MOTOR CREDIT CORP 1.09 07/17 | 1.10 | 3/13/2017 | 7/7/2017 | \$25,000,000 | \$25,007,700 | 89233ASL4 |
| \$25,000,000 | TOYOTA MOTOR CREDIT CORP 1.12 07/17 | 1.12 | 4/11/2017 | 7/7/2017 | \$25,000,000 | \$25,000,000 | 89233ASM2 |
| \$24,854,958 | TOYOTA MOTOR CREDIT CORP 1.18 06/17 | 1.18 | 6/22/2017 | 6/22/2017 | \$24,907,403 | \$24,919,500 | 89233GTN6 |
| \$24,873,750 | TOYOTA MOTOR CREDIT CORP 1.01 04/17 | 1.01 | 4/26/2017 | 4/26/2017 | \$24,960,722 | \$24,964,500 | 89233GRS7 |
| \$24,853,729 | TOYOTA MOTOR CREDIT CORP 1.19 07/17 | 1.19 | 7/26/2017 | 7/26/2017 | \$24,878,521 | \$24,887,750 | 89233GUS3 |
| \$24,859,028 | TOYOTA MOTOR CREDIT CORP 1.16 07/17 | 1.16 | 7/31/2017 | 7/31/2017 | \$24,877,556 | \$24,883,000 | 89233GUX2 |
| \$24,927,139 | TOYOTA MOTOR CREDIT CORP 0.86 03/17 | 0.86 | 3/17/2017 | 3/17/2017 | \$24,990,444 | \$24,992,750 | 89233GQH2 |
| \$24,865,264 | TOYOTA MOTOR CREDIT CORP 1.09 05/17 | 1.09 | 5/25/2017 | 5/25/2017 | \$24,935,660 | \$24,942,750 | 89233GSR8 |

| PRINCIPAL (1) | ISSUER | COUPON | NEXT RESET or MATURITY | FINAL MATURITY | AMORTIZED COST (1) | FAIR VALUE (1) | CUSIP |
|--|----------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| COMMERCIAL PAPER AND CORPORATE SECURITIES (continued) | | | | | | | |
| \$75,000,000 | U.S. BANK 0.55 03/17 | 0.55 | 3/8/2017 | 3/8/2017 | \$75,000,000 | \$75,000,000 | 99USBA006 |
| \$25,000,000 | U.S. BANK 0.63 04/17 | 0.63 | 3/7/2017 | 4/7/2017 | \$25,000,000 | \$25,000,000 | 99USBA007 |
| \$25,000,000 | U.S. BANK 0.85 05/17 | 0.85 | 3/8/2017 | 5/8/2017 | \$25,000,000 | \$25,000,000 | 99USBA008 |
| \$25,000,000 | U.S. BANK 1.05 06/17 | 1.05 | 3/5/2017 | 6/5/2017 | \$25,000,000 | \$25,000,000 | 99USBA003 |
| \$25,000,000 | U.S. BANK 1.14 07/17 | 1.14 | 3/3/2017 | 7/3/2017 | \$25,000,000 | \$25,000,000 | 99USBA004 |
| \$49,977,500 | WAL-MART 0.60 03/17 | 0.60 | 3/21/2017 | 3/21/2017 | \$49,983,333 | \$49,982,000 | 93114EQM2 |
| \$49,983,611 | WAL-MART 0.59 03/17 | 0.59 | 3/6/2017 | 3/6/2017 | \$49,995,903 | \$49,995,000 | 93114EQ67 |
| \$24,991,806 | WAL-MART 0.59 03/17 | 0.59 | 3/6/2017 | 3/6/2017 | \$24,997,951 | \$24,997,500 | 93114EQ67 |
| \$49,975,431 | WAL-MART 0.61 03/17 | 0.61 | 3/22/2017 | 3/22/2017 | \$49,982,208 | \$49,981,000 | 93114EQNO |
| \$49,983,611 | WAL-MART 0.59 03/17 | 0.59 | 3/7/2017 | 3/7/2017 | \$49,995,083 | \$49,994,000 | 93114EQ75 |
| \$6,585,449 | WAL-MART 5.375 04/17 | 5.38 | 4/5/2017 | 4/5/2017 | \$6,523,015 | \$6,525,156 | 931142CG6 |
| \$1,766,126,643 | | | | | \$1,767,488,637 | \$1,767,695,034 | |

| | | | | | | | |
|--|-------------------------------------|------|----------|-----------|------------------------|------------------------|-----|
| GOVERNMENT MONEY MARKET FUNDS (0.29%) | | | | | | | |
| \$17,917,978 | FEDERATED GOVT FUND #636 0.42 10/17 | 0.42 | 3/1/2017 | 10/2/2017 | \$17,917,978 | \$17,917,978 | n/a |
| \$17,917,978 | | | | | \$17,917,978 | \$17,917,978 | |
| \$6,282,082,455 | | | | | \$6,281,840,946 | \$6,283,348,262 | |

Fund Net Asset Value = \$1.009 per unit (4)

Effective 7-Day Net Yield = 0.65% (5)

Effective 7-Day Gross Yield = 0.68%

WAM(R) = 36 Days (6)

WAM(F) = 64 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Issue has a two day or a weekly put option, and thus is calculated as 2, 6 or 7 day for WAL and WAM purposes.
- (4) Includes designated surplus reserve.
- (5) Includes approximately 4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund.
- (6) Weighted average maturity to the next reset date.
- (7) Weighted average maturity to final maturity date.
- (8) Peoples United Bank, Citizens Bank PA and Santander Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Banks of Boston and Pittsburgh guaranteeing principal amount.