

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND  
LIST OF INVESTMENTS AS OF FEBRUARY 29, 2016 (UNAUDITED)**

| PRINCIPAL (1)                             | ISSUER                 | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1) | FAIR<br>VALUE (1) | CUSIP     |
|---|------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (40.25%)</b> |                        |        |                           |                   |                       |                   |           |
| \$1,524,555                               | FANNIE MAE 2.00 3/16   | 2.00   | 3/10/2016                 | 3/10/2016         | \$1,500,597           | \$1,500,668       | 3136FPET0 |
| \$1,183,519                               | FANNIE MAE 2.25 3/16   | 2.25   | 3/15/2016                 | 3/15/2016         | \$1,160,840           | \$1,160,748       | 3135G0AL7 |
| \$10,134,220                              | FANNIE MAE 2.25 3/16   | 2.25   | 3/15/2016                 | 3/15/2016         | \$10,007,701          | \$10,006,450      | 3135G0AL7 |
| \$1,011,510                               | FANNIE MAE 2.25 3/16   | 2.25   | 3/15/2016                 | 3/15/2016         | \$1,000,739           | \$1,000,645       | 3135G0AL7 |
| \$4,361,196                               | FANNIE MAE 2.25 3/16   | 2.25   | 3/15/2016                 | 3/15/2016         | \$4,323,296           | \$4,322,786       | 3135G0AL7 |
| \$15,581,700                              | FANNIE MAE 5.00 3/16   | 5.00   | 3/15/2016                 | 3/15/2016         | \$15,027,056          | \$15,026,790      | 31359MH89 |
| \$1,919,736                               | FANNIE MAE 5.00 3/16   | 5.00   | 3/15/2016                 | 3/15/2016         | \$1,853,321           | \$1,853,304       | 31359MH89 |
| \$8,364,289                               | FANNIE MAE 0.50 3/16   | 0.50   | 3/30/2016                 | 3/30/2016         | \$8,351,594           | \$8,350,860       | 3135G0VA8 |
| \$1,597,875                               | FANNIE MAE 0.50 3/16   | 0.50   | 3/30/2016                 | 3/30/2016         | \$1,596,235           | \$1,596,164       | 3135G0VA8 |
| \$5,005,665                               | FANNIE MAE 0.50 3/16   | 0.50   | 3/30/2016                 | 3/30/2016         | \$5,000,717           | \$5,000,515       | 3135G0VA8 |
| \$5,006,000                               | FANNIE MAE 0.50 3/16   | 0.50   | 3/30/2016                 | 3/30/2016         | \$5,000,760           | \$5,000,515       | 3135G0VA8 |
| \$10,010,200                              | FANNIE MAE 0.50 3/16   | 0.50   | 3/30/2016                 | 3/30/2016         | \$10,001,309          | \$10,001,030      | 3135G0VA8 |
| \$15,312,000                              | FANNIE MAE 2.375 4/16  | 2.38   | 4/11/2016                 | 4/11/2016         | \$15,033,487          | \$15,033,195      | 3135G0BA0 |
| \$2,112,257                               | FANNIE MAE 2.375 4/16  | 2.38   | 4/11/2016                 | 4/11/2016         | \$2,084,862           | \$2,084,603       | 3135G0BA0 |
| \$3,550,855                               | FANNIE MAE 2.375 4/16  | 2.38   | 4/11/2016                 | 4/11/2016         | \$3,508,113           | \$3,507,746       | 3135G0BA0 |
| \$6,927,284                               | FANNIE MAE 2.375 4/16  | 2.38   | 4/11/2016                 | 4/11/2016         | \$6,849,739           | \$6,849,124       | 3135G0BA0 |
| \$4,069,557                               | FANNIE MAE 2.375 4/16  | 2.38   | 4/11/2016                 | 4/11/2016         | \$4,033,825           | \$4,033,907       | 3135G0BA0 |
| \$12,051,720                              | FANNIE MAE 2.375 4/16  | 2.38   | 4/11/2016                 | 4/11/2016         | \$12,026,507          | \$12,026,556      | 3135G0BA0 |
| \$1,780,982                               | FANNIE MAE 0.375 7/16  | 0.38   | 7/5/2016                  | 7/5/2016          | \$1,780,993           | \$1,779,928       | 3135G0XP3 |
| \$2,200,458                               | FANNIE MAE 0.375 7/16  | 0.38   | 7/5/2016                  | 7/5/2016          | \$2,200,225           | \$2,198,676       | 3135G0XP3 |
| \$15,670,800                              | FANNIE MAE 5.375 7/16  | 5.38   | 7/15/2016                 | 7/15/2016         | \$15,274,786          | \$15,271,980      | 31359MS61 |
| \$7,635,643                               | FANNIE MAE 5.375 7/16  | 5.38   | 7/15/2016                 | 7/15/2016         | \$7,502,365           | \$7,497,524       | 31359MS61 |
| \$1,001,720                               | FANNIE MAE 0.625 8/16  | 0.63   | 8/26/2016                 | 8/26/2016         | \$1,000,816           | \$999,954         | 3135G0YE7 |
| \$5,008,027                               | FANNIE MAE 0.625 8/16  | 0.63   | 8/26/2016                 | 8/26/2016         | \$5,003,830           | \$4,999,770       | 3135G0YE7 |
| \$10,022,191                              | FANNIE MAE 0.625 8/16  | 0.63   | 8/26/2016                 | 8/26/2016         | \$10,012,824          | \$9,999,540       | 3135G0YE7 |
| \$3,166,807                               | FANNIE MAE 0.625 8/16  | 0.63   | 8/26/2016                 | 8/26/2016         | \$3,163,972           | \$3,159,855       | 3135G0YE7 |
| \$2,987,349                               | FANNIE MAE 0.625 8/16  | 0.63   | 8/26/2016                 | 8/26/2016         | \$2,987,233           | \$2,986,863       | 3135G0YE7 |
| \$2,183,401                               | FANNIE MAE 0.625 8/16  | 0.63   | 8/26/2016                 | 8/26/2016         | \$2,183,875           | \$2,184,899       | 3135G0YE7 |
| \$8,846,735                               | FANNIE MAE 5.25 9/16   | 5.25   | 9/15/2016                 | 9/15/2016         | \$8,631,913           | \$8,624,961       | 31359MW41 |
| \$10,468,000                              | FANNIE MAE 5.25 9/16   | 5.25   | 9/15/2016                 | 9/15/2016         | \$10,253,874          | \$10,248,290      | 31359MW41 |
| \$1,059,018                               | FANNIE MAE 5.25 9/16   | 5.25   | 9/15/2016                 | 9/15/2016         | \$1,037,575           | \$1,037,127       | 31359MW41 |
| \$10,470,015                              | FANNIE MAE 5.25 9/16   | 5.25   | 9/15/2016                 | 9/15/2016         | \$10,268,321          | \$10,257,513      | 31359MW41 |
| \$10,362,082                              | FANNIE MAE 5.25 9/16   | 5.25   | 9/15/2016                 | 9/15/2016         | \$10,247,215          | \$10,248,290      | 31359MW41 |
| \$5,177,500                               | FANNIE MAE 5.25 9/16   | 5.25   | 9/15/2016                 | 9/15/2016         | \$5,122,885           | \$5,124,145       | 31359MW41 |
| \$5,171,943                               | FANNIE MAE 5.25 9/16   | 5.25   | 9/15/2016                 | 9/15/2016         | \$5,120,726           | \$5,124,145       | 31359MW41 |
| \$8,708,062                               | FANNIE MAE 5.25 9/16   | 5.25   | 9/15/2016                 | 9/15/2016         | \$8,631,122           | \$8,637,259       | 31359MW41 |
| 7,513,170                                 | FANNIE MAE 0.625 9/16  | 0.63   | 9/26/2016                 | 9/26/2016         | \$7,507,604           | \$7,499,498       | 3135G0VX8 |
| \$1,584,859                               | FANNIE MAE 1.25 9/16   | 1.25   | 9/28/2016                 | 9/28/2016         | \$1,578,939           | \$1,577,754       | 3135G0CM3 |
| \$2,675,865                               | FANNIE MAE 1.25 9/16   | 1.25   | 9/28/2016                 | 9/28/2016         | \$2,667,558           | \$2,666,725       | 3135G0CM3 |
| 2,651,606                                 | FANNIE MAE 1.25 9/16   | 1.25   | 9/28/2016                 | 9/28/2016         | \$2,642,688           | \$2,640,629       | 3135G0CM3 |
| \$10,080,850                              | FANNIE MAE 1.25 9/16   | 1.25   | 9/28/2016                 | 9/28/2016         | \$10,049,591          | \$10,036,600      | 3135G0CM3 |
| \$5,018,440                               | FANNIE MAE 1.25 9/16   | 1.25   | 9/28/2016                 | 9/28/2016         | \$5,014,627           | \$5,018,300       | 3135G0CM3 |
| \$2,758,813                               | FANNIE MAE 1.375 11/16 | 1.38   | 11/15/2016                | 11/15/2016        | \$2,756,467           | \$2,758,066       | 3135G0ES8 |

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|--|----------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (continued)</b> |                            |        |                           |                   |                       |                   |           |
| \$10,407,700                                 | FANNIE MAE 5.00 02/17      | 5.00   | 2/13/2017                 | 2/13/2017         | \$10,406,535          | \$10,404,900      | 31359M4D2 |
| \$16,964,300                                 | FANNIE MAE VAR 10/17       | 0.44   | 3/5/2016                  | 10/5/2017         | \$16,964,604          | \$16,963,756      | 3135G0F57 |
| \$24,995,153                                 | FANNIE MAE VAR 8/17        | 0.44   | 3/16/2016                 | 8/16/2017         | \$24,996,309          | \$24,952,575      | 3135G0F24 |
| \$3,994,648                                  | FANNIE MAE VAR 7/17        | 0.45   | 3/20/2016                 | 7/20/2017         | \$3,994,700           | \$3,993,688       | 3135G0F81 |
| \$10,005,260                                 | FANNIE MAE VAR 8/16        | 0.45   | 3/26/2016                 | 8/26/2016         | \$10,001,250          | \$9,997,720       | 3135G0YQ0 |
| \$5,004,850                                  | FANNIE MAE VAR 10/16       | 0.73   | 4/3/2016                  | 10/3/2016         | \$5,003,588           | \$5,004,965       | 3136FTBZ1 |
| \$5,006,711                                  | FED FARM CREDIT 0.50 5/16  | 0.50   | 5/4/2016                  | 5/4/2016          | \$5,001,309           | \$5,002,310       | 3133ED6D9 |
| \$5,015,220                                  | FED FARM CREDIT 0.65 5/16  | 0.65   | 5/9/2016                  | 5/9/2016          | \$5,002,679           | \$5,003,535       | 3133ECWT7 |
| \$2,505,575                                  | FED FARM CREDIT 0.65 5/16  | 0.65   | 5/9/2016                  | 5/9/2016          | \$2,501,389           | \$2,501,768       | 3133ECWT7 |
| \$15,000,000                                 | FED FARM CREDIT 0.40 8/16  | 0.40   | 8/11/2016                 | 8/11/2016         | \$15,000,000          | \$14,992,005      | 3133EE4G2 |
| \$5,003,830                                  | FED FARM CREDIT 0.55 8/16  | 0.55   | 8/16/2016                 | 8/16/2016         | \$5,001,777           | \$4,999,745       | 3133EETK6 |
| \$1,254,684                                  | FED FARM CREDIT 0.50 8/16  | 0.50   | 8/23/2016                 | 8/23/2016         | \$1,254,837           | \$1,254,654       | 3133EDMB5 |
| \$1,402,863                                  | FED FARM CREDIT 5.125 8/16 | 5.13   | 8/25/2016                 | 8/25/2016         | \$1,388,957           | \$1,390,265       | 31331V2U9 |
| \$5,255,198                                  | FED FARM CREDIT 0.50 8/16  | 0.50   | 8/26/2016                 | 8/26/2016         | \$5,252,360           | \$5,246,446       | 3133EDTK8 |
| \$9,996,343                                  | FED FARM CREDIT 0.40 11/16 | 0.40   | 11/3/2016                 | 11/3/2016         | \$9,997,532           | \$9,980,100       | 3133EFMW4 |
| \$2,071,204                                  | FED FARM CREDIT 4.65 12/16 | 4.65   | 12/12/2016                | 12/12/2016        | \$2,060,072           | \$2,061,520       | 31331GAZ2 |
| \$2,300,000                                  | FED FARM CREDIT 0.68 1/17  | 0.68   | 1/30/2017                 | 1/30/2017         | \$2,300,000           | \$2,297,923       | 3133EEAE0 |
| \$14,995,650                                 | FED FARM CREDIT VAR 12/16  | 0.43   | 3/1/2016                  | 12/1/2016         | \$14,998,315          | \$14,992,185      | 3133EEFN5 |
| \$5,502,607                                  | FED FARM CREDIT VAR 5/16   | 0.45   | 3/2/2016                  | 5/2/2016          | \$5,500,213           | \$5,500,248       | 3133ECNB6 |
| \$3,446,447                                  | FED FARM CREDIT VAR 6/17   | 0.46   | 3/5/2016                  | 6/5/2017          | \$3,445,875           | \$3,441,421       | 3133EDMX7 |
| \$5,003,200                                  | FED FARM CREDIT VAR 6/17   | 0.46   | 3/5/2016                  | 6/5/2017          | \$5,002,266           | \$4,994,805       | 3133EDMX7 |
| \$6,015,842                                  | FED FARM CREDIT VAR 6/17   | 0.46   | 3/5/2016                  | 6/5/2017          | \$6,015,619           | \$6,008,750       | 3133EDMX7 |
| \$25,054,648                                 | FED FARM CREDIT VAR 12/16  | 0.52   | 3/6/2016                  | 12/6/2016         | \$25,020,456          | \$25,006,850      | 31331K2G4 |
| \$19,918,400                                 | FED FARM CREDIT VAR 3/18   | 0.52   | 3/9/2016                  | 3/9/2018          | \$19,920,658          | \$19,927,140      | 3133EEV80 |
| \$16,062,519                                 | FED FARM CREDIT VAR 10/16  | 0.46   | 3/11/2016                 | 10/11/2016        | \$16,053,779          | \$16,047,914      | 3133ED4J8 |
| \$6,002,571                                  | FED FARM CREDIT VAR 10/16  | 0.45   | 3/11/2016                 | 10/11/2016        | \$6,000,777           | \$5,998,830       | 3133EDJA1 |
| \$14,995,545                                 | FED FARM CREDIT VAR 10/17  | 0.44   | 3/13/2016                 | 10/13/2017        | \$14,996,368          | \$14,966,580      | 3133EFJT5 |
| \$9,997,100                                  | FED FARM CREDIT VAR 10/17  | 0.44   | 3/13/2016                 | 10/13/2017        | \$9,997,636           | \$9,977,720       | 3133EFJT5 |
| \$25,020,550                                 | FED FARM CREDIT VAR 7/17   | 0.46   | 3/13/2016                 | 7/13/2017         | \$25,013,933          | \$24,966,125      | 3133EEHV5 |
| \$11,514,548                                 | FED FARM CREDIT VAR 9/17   | 0.48   | 3/13/2016                 | 9/13/2017         | \$11,510,724          | \$11,483,130      | 3133EEPS3 |
| \$25,020,500                                 | FED FARM CREDIT VAR 9/17   | 0.48   | 3/13/2016                 | 9/13/2017         | \$25,015,668          | \$24,963,325      | 3133EEPS3 |
| \$1,000,815                                  | FED FARM CREDIT VAR 9/17   | 0.48   | 3/13/2016                 | 9/13/2017         | \$1,000,624           | \$998,533         | 3133EEPS3 |
| \$15,007,902                                 | FED FARM CREDIT VAR 9/16   | 0.45   | 3/14/2016                 | 9/14/2016         | \$15,002,043          | \$14,997,600      | 3133EDH21 |
| \$9,185,409                                  | FED FARM CREDIT VAR 1/18   | 0.46   | 3/17/2016                 | 1/17/2018         | \$9,187,505           | \$9,187,592       | 3133EEZM5 |
| \$3,095,254                                  | FED FARM CREDIT VAR 12/16  | 0.46   | 3/19/2016                 | 12/19/2016        | \$3,096,231           | \$3,097,043       | 3133EDT85 |
| \$2,060,919                                  | FED FARM CREDIT VAR 9/16   | 0.53   | 3/19/2016                 | 9/19/2016         | \$2,058,208           | \$2,056,714       | 3133ED2E1 |
| \$14,995,260                                 | FED FARM CREDIT VAR 9/16   | 0.44   | 3/19/2016                 | 9/19/2016         | \$14,998,742          | \$14,990,580      | 3133EDNQ1 |
| \$9,995,810                                  | FED FARM CREDIT VAR 9/16   | 0.44   | 3/19/2016                 | 9/19/2016         | \$9,998,879           | \$9,993,720       | 3133EDNQ1 |
| \$25,015,803                                 | FED FARM CREDIT VAR 6/17   | 0.46   | 3/20/2016                 | 6/20/2017         | \$25,009,871          | \$24,968,575      | 3133EECD0 |
| \$7,988,896                                  | FED FARM CREDIT VAR 6/17   | 0.46   | 3/20/2016                 | 6/20/2017         | \$7,990,562           | \$7,989,944       | 3133EECD0 |
| \$9,985,400                                  | FED FARM CREDIT VAR 6/17   | 0.46   | 3/20/2016                 | 6/20/2017         | \$9,987,456           | \$9,987,430       | 3133EECD0 |
| \$19,993,788                                 | FED FARM CREDIT VAR 2/17   | 0.44   | 3/23/2016                 | 2/23/2017         | \$19,997,046          | \$19,982,640      | 3133EELD0 |
| \$4,999,750                                  | FED FARM CREDIT VAR 2/18   | 0.58   | 3/23/2016                 | 2/23/2018         | \$4,999,752           | \$4,999,055       | 3133EFE29 |
| \$9,995,670                                  | FED FARM CREDIT VAR 3/17   | 0.52   | 3/24/2016                 | 3/24/2017         | \$9,996,769           | \$9,990,880       | 3133EFEX1 |
| \$25,004,123                                 | FED FARM CREDIT VAR 7/17   | 0.43   | 3/24/2016                 | 7/24/2017         | \$25,002,815          | \$24,951,925      | 3133EEZX1 |

| PRINCIPAL (1)                                | ISSUER                                  | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1) | FAIR<br>VALUE (1) | CUSIP     |
|--|---|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (continued)</b> |   |        |                           |                   |                       |                   |           |
| \$24,992,125                                 | FED FARM CREDIT VAR 9/17                | 0.43   | 3/25/2016                 | 9/25/2017         | \$24,994,063          | \$24,940,450      | 3133EE2E9 |
| \$4,002,950                                  | FED FARM CREDIT VAR 2/17                | 0.49   | 3/27/2016                 | 2/27/2017         | \$4,001,405           | \$3,997,104       | 3133EDFW7 |
| \$4,503,320                                  | FED FARM CREDIT VAR 2/17                | 0.49   | 3/27/2016                 | 2/27/2017         | \$4,501,588           | \$4,496,742       | 3133EDFW7 |
| \$19,985,600                                 | FED FARM CREDIT VAR 3/16                | 0.39   | 3/29/2016                 | 3/29/2016         | \$19,999,379          | \$19,998,300      | 3133EDMK5 |
| \$25,004,000                                 | FED FARM CREDIT VAR 3/17                | 0.46   | 3/29/2016                 | 3/29/2017         | \$25,002,063          | \$24,981,450      | 3133EDZW5 |
| \$4,004,216                                  | FED FARM CREDIT VAR 8/17                | 0.48   | 3/29/2016                 | 8/29/2017         | \$4,003,021           | \$3,994,088       | 3133EDTT9 |
| \$17,418,340                                 | FED FARM CREDIT VAR 8/17                | 0.48   | 3/29/2016                 | 8/29/2017         | \$17,413,141          | \$17,374,283      | 3133EDTT9 |
| \$9,995,760                                  | FED FARM CREDIT VAR 1/17                | 0.45   | 3/30/2016                 | 1/30/2017         | \$9,998,136           | \$9,994,380       | 3133EEGU8 |
| \$4,601,932                                  | FED FARM CREDIT VAR 4/17                | 0.50   | 4/10/2016                 | 4/10/2017         | \$4,601,027           | \$4,594,383       | 3133EDX64 |
| \$10,001,780                                 | FED FARM CREDIT VAR 4/16                | 0.51   | 4/11/2016                 | 4/11/2016         | \$10,000,456          | \$9,999,980       | 3133ED4L3 |
| \$15,001,260                                 | FED FARM CREDIT VAR 4/16                | 0.51   | 4/11/2016                 | 4/11/2016         | \$15,000,342          | \$14,999,970      | 3133ED4L3 |
| \$4,505,679                                  | FED FARM CREDIT VAR 7/16                | 0.50   | 4/29/2016                 | 7/29/2016         | \$4,501,121           | \$4,499,244       | 3133EDEE8 |
| \$4,986,270                                  | FED FARM CREDIT VAR 1/18                | 0.53   | 4/30/2016                 | 1/30/2018         | \$4,986,501           | \$4,984,665       | 3133EE5C0 |
| \$9,996,985                                  | FED FARM CREDIT VAR 2/18                | 0.68   | 5/1/2016                  | 2/1/2018          | \$9,997,105           | \$9,997,630       | 3133EFWZ6 |
| \$24,990,000                                 | FED FARM CREDIT VAR 5/16                | 0.40   | 5/5/2016                  | 5/5/2016          | \$24,999,100          | \$24,994,925      | 3133EDL42 |
| \$14,986,155                                 | FED FARM CREDIT VAR 2/18                | 0.59   | 5/6/2016                  | 2/6/2018          | \$14,987,154          | \$14,982,525      | 3133EEMX5 |
| \$17,801,851                                 | FED FARM CREDIT VAR 11/16               | 0.55   | 5/7/2016                  | 11/7/2016         | \$17,801,239          | \$17,797,704      | 3133ED6T4 |
| \$2,998,368                                  | FED FARM CREDIT VAR 11/16               | 0.55   | 5/7/2016                  | 11/7/2016         | \$2,998,747           | \$2,999,613       | 3133ED6T4 |
| \$14,956,453                                 | FED FARM CREDIT VAR 2/18                | 0.57   | 5/20/2016                 | 2/20/2018         | \$14,958,303          | \$14,953,785      | 3133EE7B0 |
| \$14,956,821                                 | FED FARM CREDIT VAR 2/18                | 0.57   | 5/20/2016                 | 2/20/2018         | \$14,958,324          | \$14,953,785      | 3133EE7B0 |
| \$24,945,019                                 | FED FARM CREDIT VAR 8/17                | 0.47   | 5/21/2016                 | 8/21/2017         | \$24,956,243          | \$24,935,250      | 3133EFAL1 |
| \$9,970,000                                  | FED FARM CREDIT VAR 5/17                | 0.44   | 5/22/2016                 | 5/22/2017         | \$9,974,012           | \$9,977,830       | 3133EE4L1 |
| \$14,955,600                                 | FED FARM CREDIT VAR 5/17                | 0.44   | 5/22/2016                 | 5/22/2017         | \$14,960,932          | \$14,966,745      | 3133EE4L1 |
| \$9,971,530                                  | FED FARM CREDIT VAR 5/17                | 0.44   | 5/22/2016                 | 5/22/2017         | \$9,973,975           | \$9,977,830       | 3133EE4L1 |
| \$9,988,774                                  | FED FARM CREDIT VAR 11/16               | 0.50   | 5/23/2016                 | 11/23/2016        | \$9,991,132           | \$9,994,720       | 3133EFQE0 |
| \$25,000,000                                 | FED FARM CREDIT VAR 5/17                | 0.65   | 5/30/2016                 | 5/30/2017         | \$25,000,000          | \$25,007,775      | 3133EFFV4 |
| \$14,930,617                                 | FED FARM CREDIT DISCOUNT NOTE 0.00 8/16 | 0.00   | 8/15/2016                 | 8/15/2016         | \$14,967,992          | \$14,970,780      | 313312C24 |
| \$5,378,924                                  | FED HOME LOAN BANK 0.21 3/16            | 0.21   | 3/1/2016                  | 3/1/2016          | \$5,380,000           | \$5,380,000       | 3130A5ZE2 |
| \$2,504,283                                  | FED HOME LOAN BANK 0.85 3/16            | 0.85   | 3/4/2016                  | 3/4/2016          | \$2,500,111           | \$2,500,143       | 313378WB3 |
| \$9,872,397                                  | FED HOME LOAN BANK 3.125 3/16           | 3.13   | 3/11/2016                 | 3/11/2016         | \$9,592,257           | \$9,592,198       | 3133XXP43 |
| \$5,066,460                                  | FED HOME LOAN BANK 3.125 3/16           | 3.13   | 3/11/2016                 | 3/11/2016         | \$5,003,798           | \$5,003,755       | 3133XXP43 |
| \$2,008,458                                  | FED HOME LOAN BANK 1.00 3/16            | 1.00   | 3/11/2016                 | 3/11/2016         | \$2,000,386           | \$2,000,360       | 313375RN9 |
| \$19,996,088                                 | FED HOME LOAN BANK 0.34 3/16            | 0.34   | 3/14/2016                 | 3/14/2016         | \$19,999,870          | \$20,000,840      | 3130A4C26 |
| \$15,006,720                                 | FED HOME LOAN BANK 0.45 3/16            | 0.45   | 3/18/2016                 | 3/18/2016         | \$15,000,604          | \$15,000,825      | 313382K85 |
| \$8,992,908                                  | FED HOME LOAN BANK 0.25 4/16            | 0.25   | 4/1/2016                  | 4/1/2016          | \$8,999,389           | \$8,999,982       | 3130A4UL4 |
| \$20,492,139                                 | FED HOME LOAN BANK 0.33 4/16            | 0.33   | 4/1/2016                  | 4/1/2016          | \$20,499,374          | \$20,498,791      | 3130A4KE1 |
| \$4,997,008                                  | FED HOME LOAN BANK 0.33 4/16            | 0.33   | 4/1/2016                  | 4/1/2016          | \$4,999,762           | \$4,999,705       | 3130A4KE1 |
| \$10,003,799                                 | FED HOME LOAN BANK 0.35 4/16            | 0.35   | 4/6/2016                  | 4/6/2016          | \$10,000,391          | \$9,999,890       | 3130A4MN9 |
| \$8,299,679                                  | FED HOME LOAN BANK 0.35 4/16            | 0.35   | 4/6/2016                  | 4/6/2016          | \$8,299,951           | \$8,299,909       | 3130A4MN9 |
| \$9,999,121                                  | FED HOME LOAN BANK 0.22 4/16            | 0.22   | 4/7/2016                  | 4/7/2016          | \$9,999,805           | \$9,999,580       | 3130A6L70 |
| \$9,998,616                                  | FED HOME LOAN BANK 0.22 4/16            | 0.22   | 4/13/2016                 | 4/13/2016         | \$9,999,656           | \$9,999,450       | 3130A6M79 |
| \$15,820,650                                 | FED HOME LOAN BANK 5.375 5/16           | 5.38   | 5/18/2016                 | 5/18/2016         | \$15,161,236          | \$15,158,340      | 3133XFJF4 |
| \$10,537,845                                 | FED HOME LOAN BANK 5.375 5/16           | 5.38   | 5/18/2016                 | 5/18/2016         | \$10,107,020          | \$10,105,560      | 3133XFJF4 |
| \$13,639,370                                 | FED HOME LOAN BANK 5.375 5/16           | 5.38   | 5/18/2016                 | 5/18/2016         | \$13,129,151          | \$13,127,122      | 3133XFJF4 |
| \$9,990,490                                  | FED HOME LOAN BANK 0.25 5/16            | 0.25   | 5/26/2016                 | 5/26/2016         | \$9,997,765           | \$9,996,370       | 3130A5FP9 |

| PRINCIPAL (1)                                | ISSUER                         | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1) | FAIR<br>VALUE (1) | CUSIP     |
|--|--------------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (continued)</b> |                                |        |                           |                   |                       |                   |           |
| \$1,998,474                                  | FED HOME LOAN BANK 0.25 5/16   | 0.25   | 5/26/2016                 | 5/26/2016         | \$1,999,555           | \$1,999,274       | 3130A5FP9 |
| \$4,357,253                                  | FED HOME LOAN BANK 0.25 5/16   | 0.25   | 5/26/2016                 | 5/26/2016         | \$4,359,036           | \$4,358,417       | 3130A5FP9 |
| \$4,001,456                                  | FED HOME LOAN BANK 0.40 6/16   | 0.40   | 6/6/2016                  | 6/6/2016          | \$4,000,357           | \$3,999,760       | 3130A22P0 |
| \$999,967                                    | FED HOME LOAN BANK 0.40 6/16   | 0.40   | 6/6/2016                  | 6/6/2016          | \$999,985             | \$999,940         | 3130A22P0 |
| \$10,000,567                                 | FED HOME LOAN BANK 0.40 6/16   | 0.40   | 6/6/2016                  | 6/6/2016          | \$10,000,254          | \$9,999,400       | 3130A22P0 |
| \$2,001,372                                  | FED HOME LOAN BANK 2.125 6/16  | 2.13   | 6/10/2016                 | 6/10/2016         | \$1,974,492           | \$1,974,002       | 313373SZ6 |
| \$10,144,458                                 | FED HOME LOAN BANK 2.125 6/16  | 2.13   | 6/10/2016                 | 6/10/2016         | \$10,047,994          | \$10,045,810      | 313373SZ6 |
| \$5,049,222                                  | FED HOME LOAN BANK 2.125 6/16  | 2.13   | 6/10/2016                 | 6/10/2016         | \$5,023,231           | \$5,022,905       | 313373SZ6 |
| \$15,000,000                                 | FED HOME LOAN BANK 0.375 7/16  | 0.38   | 7/20/2016                 | 7/20/2016         | \$15,000,000          | \$14,994,315      | 3130A5YF0 |
| \$14,995,336                                 | FED HOME LOAN BANK 0.375 7/16  | 0.38   | 7/21/2016                 | 7/21/2016         | \$14,998,190          | \$14,994,885      | 3130A5ZM4 |
| \$19,995,294                                 | FED HOME LOAN BANK 0.375 7/16  | 0.38   | 7/22/2016                 | 7/22/2016         | \$19,998,156          | \$19,992,020      | 3130A5ZX0 |
| \$7,987,352                                  | FED HOME LOAN BANK 0.375 8/16  | 0.38   | 8/4/2016                  | 8/4/2016          | \$7,992,382           | \$7,995,944       | 3130A66Q5 |
| \$250,153                                    | FED HOME LOAN BANK 0.53 8/16   | 0.53   | 8/11/2016                 | 8/11/2016         | \$250,070             | \$250,017         | 3130A46Y3 |
| \$1,773,070                                  | FED HOME LOAN BANK 5.50 8/16   | 5.50   | 8/15/2016                 | 8/15/2016         | \$1,752,588           | \$1,753,984       | 3133MJQF0 |
| \$3,556,740                                  | FED HOME LOAN BANK 0.375 8/16  | 0.38   | 8/18/2016                 | 8/18/2016         | \$3,558,482           | \$3,557,540       | 3130A6CU9 |
| \$9,998,480                                  | FED HOME LOAN BANK 0.46 8/16   | 0.46   | 8/19/2016                 | 8/19/2016         | \$9,998,572           | \$9,996,650       | 3130A7CH6 |
| \$9,998,232                                  | FED HOME LOAN BANK 0.46 8/16   | 0.46   | 8/19/2016                 | 8/19/2016         | \$9,998,339           | \$9,996,650       | 3130A7CH6 |
| \$19,996,200                                 | FED HOME LOAN BANK 0.50 8/16   | 0.50   | 8/19/2016                 | 8/19/2016         | \$19,996,685          | \$19,997,720      | 3130A7AF2 |
| \$19,996,453                                 | FED HOME LOAN BANK 0.47 8/16   | 0.47   | 8/26/2016                 | 8/26/2016         | \$19,996,531          | \$19,990,380      | 3130A7ED3 |
| \$5,005,653                                  | FED HOME LOAN BANK 5.375 9/16  | 5.38   | 9/9/2016                  | 9/9/2016          | \$4,908,155           | \$4,902,146       | 3133XGJA3 |
| \$2,070,123                                  | FED HOME LOAN BANK 5.375 9/16  | 5.38   | 9/9/2016                  | 9/9/2016          | \$2,048,605           | \$2,048,964       | 3133XGJA3 |
| \$20,000,000                                 | FED HOME LOAN BANK 0.51 9/16   | 0.51   | 9/9/2016                  | 9/9/2016          | \$20,000,000          | \$19,989,580      | 3130A6BD8 |
| \$5,004,800                                  | FED HOME LOAN BANK 0.51 9/16   | 0.51   | 9/9/2016                  | 9/9/2016          | \$5,000,284           | \$4,997,395       | 3130A6BD8 |
| \$4,227,822                                  | FED HOME LOAN BANK 3.75 9/16   | 3.75   | 9/9/2016                  | 9/9/2016          | \$4,168,552           | \$4,165,973       | 3133XUKV4 |
| \$7,701,321                                  | FED HOME LOAN BANK 3.75 9/16   | 3.75   | 9/9/2016                  | 9/9/2016          | \$7,625,499           | \$7,620,683       | 3133XUKV4 |
| \$4,104,195                                  | FED HOME LOAN BANK 2.00 9/16   | 2.00   | 9/9/2016                  | 9/9/2016          | \$4,071,766           | \$4,068,575       | 313370TW8 |
| \$3,437,846                                  | FED HOME LOAN BANK 2.00 9/16   | 2.00   | 9/9/2016                  | 9/9/2016          | \$3,427,767           | \$3,429,084       | 313370TW8 |
| \$1,008,950                                  | FED HOME LOAN BANK 2.00 9/16   | 2.00   | 9/9/2016                  | 9/9/2016          | \$1,006,436           | \$1,007,073       | 313370TW8 |
| \$4,614,916                                  | FED HOME LOAN BANK 2.00 9/16   | 2.00   | 9/9/2016                  | 9/9/2016          | \$4,606,281           | \$4,607,359       | 313370TW8 |
| \$5,043,047                                  | FED HOME LOAN BANK 2.00 9/16   | 2.00   | 9/9/2016                  | 9/9/2016          | \$5,034,438           | \$5,035,365       | 313370TW8 |
| \$10,033,630                                 | FED HOME LOAN BANK 2.00 9/16   | 2.00   | 9/9/2016                  | 9/9/2016          | \$10,025,740          | \$10,020,376      | 313370TW8 |
| \$1,301,742                                  | FED HOME LOAN BANK 0.60 9/16   | 0.60   | 9/26/2016                 | 9/26/2016         | \$1,300,984           | \$1,301,411       | 3130A1BV9 |
| \$2,915,583                                  | FED HOME LOAN BANK 0.50 9/16   | 0.50   | 9/28/2016                 | 9/28/2016         | \$2,915,315           | \$2,912,747       | 3130A2T97 |
| \$1,004,397                                  | FED HOME LOAN BANK 0.50 9/16   | 0.50   | 9/28/2016                 | 9/28/2016         | \$1,004,663           | \$1,004,223       | 3130A2T97 |
| \$2,475,830                                  | FED HOME LOAN BANK 0.50 9/16   | 0.50   | 9/28/2016                 | 9/28/2016         | \$2,475,471           | \$2,473,087       | 3130A2T97 |
| \$25,026,916                                 | FED HOME LOAN BANK 0.50 9/16   | 0.50   | 9/28/2016                 | 9/28/2016         | \$25,016,273          | \$24,980,675      | 3130A2T97 |
| \$2,421,193                                  | FED HOME LOAN BANK 0.50 9/16   | 0.50   | 9/28/2016                 | 9/28/2016         | \$2,422,340           | \$2,423,125       | 3130A2T97 |
| \$9,985,100                                  | FED HOME LOAN BANK 0.50 9/16   | 0.50   | 9/28/2016                 | 9/28/2016         | \$9,987,861           | \$9,992,270       | 3130A2T97 |
| \$9,997,826                                  | FED HOME LOAN BANK 0.50 9/16   | 0.50   | 9/28/2016                 | 9/28/2016         | \$9,997,836           | \$9,992,270       | 3130A2T97 |
| \$998,533                                    | FED HOME LOAN BANK 0.50 10/16  | 0.50   | 10/17/2016                | 10/17/2016        | \$999,005             | \$999,484         | 3130A3CW2 |
| \$10,324,817                                 | FED HOME LOAN BANK 5.125 10/16 | 5.13   | 10/19/2016                | 10/19/2016        | \$10,282,238          | \$10,281,500      | 3133XHK68 |
| \$14,996,835                                 | FED HOME LOAN BANK 0.375 10/16 | 0.38   | 10/21/2016                | 10/21/2016        | \$14,997,976          | \$14,986,635      | 3130A6NS2 |
| \$10,000,000                                 | FED HOME LOAN BANK 0.40 10/16  | 0.40   | 10/28/2016                | 10/28/2016        | \$10,000,000          | \$9,987,680       | 3130A6PZ4 |
| \$5,004,567                                  | FED HOME LOAN BANK 0.625 11/16 | 0.63   | 11/23/2016                | 11/23/2016        | \$5,003,176           | \$5,000,840       | 3130A3J70 |
| \$7,202,023                                  | FED HOME LOAN BANK 1.625 12/16 | 1.63   | 12/9/2016                 | 12/9/2016         | \$7,193,430           | \$7,200,265       | 313371PV2 |

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|--|---|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (continued)</b> |   |        |                           |                   |                       |                   |           |
| \$10,072,760                                 | FED HOME LOAN BANK 1.625 12/16              | 1.63   | 12/9/2016                 | 12/9/2016         | \$10,060,741          | \$10,070,300      | 313371PV2 |
| \$5,121,035                                  | FED HOME LOAN BANK 3.50 12/16               | 3.50   | 12/9/2016                 | 12/9/2016         | \$5,103,483           | \$5,100,945       | 3133XVRJ2 |
| \$1,568,784                                  | FED HOME LOAN BANK 5.00 12/16               | 5.00   | 12/9/2016                 | 12/9/2016         | \$1,549,658           | \$1,548,789       | 3133XHVS8 |
| \$4,580,796                                  | FED HOME LOAN BANK 4.75 12/16               | 4.75   | 12/16/2016                | 12/16/2016        | \$4,538,340           | \$4,537,755       | 3133XHZK1 |
| \$10,000,000                                 | FED HOME LOAN BANK 0.72 2/17                | 0.72   | 2/17/2017                 | 2/17/2017         | \$10,000,000          | \$9,984,790       | 3130A7BY0 |
| \$20,000,000                                 | FED HOME LOAN BANK VAR 8/17                 | 0.42   | 3/21/2016                 | 8/21/2017         | \$20,000,000          | \$19,954,660      | 3130A6C54 |
| \$20,001,980                                 | FED HOME LOAN BANK VAR 8/17                 | 0.44   | 3/25/2016                 | 8/25/2017         | \$20,001,468          | \$19,956,380      | 3130A6DC8 |
| \$5,067,566                                  | FED HOME LOAN BANK VAR 1/17                 | 0.53   | 4/17/2016                 | 1/17/2017         | \$5,068,954           | \$5,068,403       | 313376T88 |
| \$15,001,455                                 | FED HOME LOAN BANK VAR 2/18                 | 0.62   | 5/22/2016                 | 2/22/2018         | \$15,001,439          | \$15,000,045      | 3130A7DE2 |
| \$10,000,865                                 | FED HOME LOAN BANK VAR 8/17                 | 0.61   | 5/25/2016                 | 8/25/2017         | \$10,000,857          | \$9,999,890       | 3130A7EC5 |
| \$15,759,486                                 | FED HOME LOAN BANK DISCOUNT NOTE 0.00 6/16  | 0.00   | 6/1/2016                  | 6/1/2016          | \$15,779,407          | \$15,785,053      | 313384XP9 |
| \$9,976,625                                  | FED HOME LOAN BANK DISCOUNT NOTE 0.00 06/16 | 0.00   | 6/9/2016                  | 6/9/2016          | \$9,990,833           | \$9,989,720       | 313384XX2 |
| \$4,983,569                                  | FED HOME LOAN BANK DISCOUNT NOTE 0.00 6/16  | 0.00   | 6/10/2016                 | 6/10/2016         | \$4,990,882           | \$4,994,810       | 313384XY0 |
| \$9,968,492                                  | FED HOME LOAN BANK DISCOUNT NOTE 0.00 06/16 | 0.00   | 6/20/2016                 | 6/20/2016         | \$9,982,425           | \$9,988,590       | 313384YJ2 |
| \$4,982,125                                  | FED HOME LOAN BANK DISCOUNT NOTE 0.00 6/16  | 0.00   | 6/21/2016                 | 6/21/2016         | \$4,989,733           | \$4,994,245       | 313384YK9 |
| \$9,969,000                                  | FED HOME LOAN BANK DISCOUNT NOTE 0.00 07/16 | 0.00   | 7/1/2016                  | 7/1/2016          | \$9,979,667           | \$9,987,120       | 313384YV5 |
| \$2,551,303                                  | FREDDIE MAC 0.40 3/16                       | 0.40   | 3/15/2016                 | 3/15/2016         | \$2,550,084           | \$2,550,013       | 3134G4VH8 |
| \$20,399,278                                 | FREDDIE MAC 5.25 4/16                       | 5.25   | 4/18/2016                 | 4/18/2016         | \$19,574,311          | \$19,572,307      | 3137EAAD1 |
| \$8,498,644                                  | FREDDIE MAC 5.25 4/16                       | 5.25   | 4/18/2016                 | 4/18/2016         | \$8,253,290           | \$8,251,988       | 3137EAAD1 |
| \$3,163,527                                  | FREDDIE MAC 0.50 5/16                       | 0.50   | 5/13/2016                 | 5/13/2016         | \$3,159,037           | \$3,158,515       | 3137EADQ9 |
| \$3,780,889                                  | FREDDIE MAC 0.50 5/16                       | 0.50   | 5/13/2016                 | 5/13/2016         | \$3,776,462           | \$3,775,615       | 3137EADQ9 |
| \$10,016,600                                 | FREDDIE MAC 0.50 5/16                       | 0.50   | 5/13/2016                 | 5/13/2016         | \$10,004,179          | \$10,001,630      | 3137EADQ9 |
| \$2,126,215                                  | FREDDIE MAC 0.50 5/16                       | 0.50   | 5/13/2016                 | 5/13/2016         | \$2,123,829           | \$2,123,346       | 3137EADQ9 |
| \$15,016,200                                 | FREDDIE MAC 0.50 5/16                       | 0.50   | 5/13/2016                 | 5/13/2016         | \$15,004,332          | \$15,002,445      | 3137EADQ9 |
| \$1,814,958                                  | FREDDIE MAC 0.50 5/16                       | 0.50   | 5/13/2016                 | 5/13/2016         | \$1,813,524           | \$1,813,296       | 3137EADQ9 |
| \$3,121,336                                  | FREDDIE MAC 0.50 5/16                       | 0.50   | 5/13/2016                 | 5/13/2016         | \$3,118,926           | \$3,118,508       | 3137EADQ9 |
| \$1,806,931                                  | FREDDIE MAC 0.50 5/16                       | 0.50   | 5/13/2016                 | 5/13/2016         | \$1,805,536           | \$1,805,294       | 3137EADQ9 |
| \$12,467,368                                 | FREDDIE MAC 0.50 5/16                       | 0.50   | 5/13/2016                 | 5/13/2016         | \$12,466,517          | \$12,467,032      | 3137EADQ9 |
| \$7,040,839                                  | FREDDIE MAC 0.40 5/16                       | 0.40   | 5/27/2016                 | 5/27/2016         | \$7,036,671           | \$7,033,980       | 3134G5RF4 |
| \$1,601,264                                  | FREDDIE MAC 0.40 5/16                       | 0.40   | 5/27/2016                 | 5/27/2016         | \$1,600,362           | \$1,599,768       | 3134G5RF4 |
| \$2,250,797                                  | FREDDIE MAC 0.40 5/16                       | 0.40   | 5/27/2016                 | 5/27/2016         | \$2,250,241           | \$2,249,674       | 3134G5RF4 |
| \$5,000,600                                  | FREDDIE MAC 0.40 5/16                       | 0.40   | 5/27/2016                 | 5/27/2016         | \$5,000,196           | \$4,999,275       | 3134G5RF4 |
| \$10,200,330                                 | FREDDIE MAC 2.50 5/16                       | 2.50   | 5/27/2016                 | 5/27/2016         | \$10,050,227          | \$10,049,380      | 3137EACT4 |
| \$5,105,572                                  | FREDDIE MAC 2.50 5/16                       | 2.50   | 5/27/2016                 | 5/27/2016         | \$5,039,866           | \$5,038,759       | 3137EACT4 |
| \$1,362,338                                  | FREDDIE MAC 2.50 5/16                       | 2.50   | 5/27/2016                 | 5/27/2016         | \$1,344,965           | \$1,344,607       | 3137EACT4 |
| \$1,199,491                                  | FREDDIE MAC 2.50 5/16                       | 2.50   | 5/27/2016                 | 5/27/2016         | \$1,185,043           | \$1,184,822       | 3137EACT4 |
| \$1,007,184                                  | FREDDIE MAC 2.50 5/16                       | 2.50   | 5/27/2016                 | 5/27/2016         | \$1,004,883           | \$1,004,938       | 3137EACT4 |
| \$5,250,640                                  | FREDDIE MAC 5.50 7/16                       | 5.50   | 7/18/2016                 | 7/18/2016         | \$5,096,507           | \$5,095,285       | 3137EAAG4 |
| \$10,483,900                                 | FREDDIE MAC 5.50 7/16                       | 5.50   | 7/18/2016                 | 7/18/2016         | \$10,193,282          | \$10,190,570      | 3137EAAG4 |
| \$3,162,921                                  | FREDDIE MAC 5.50 7/16                       | 5.50   | 7/18/2016                 | 7/18/2016         | \$3,079,192           | \$3,078,571       | 3137EAAG4 |
| \$10,421,627                                 | FREDDIE MAC 5.50 7/16                       | 5.50   | 7/18/2016                 | 7/18/2016         | \$10,192,783          | \$10,190,570      | 3137EAAG4 |
| \$7,674,729                                  | FREDDIE MAC 2.00 8/16                       | 2.00   | 8/25/2016                 | 8/25/2016         | \$7,606,504           | \$7,602,636       | 3137EACW7 |
| \$1,442,322                                  | FREDDIE MAC 2.00 8/16                       | 2.00   | 8/25/2016                 | 8/25/2016         | \$1,430,564           | \$1,430,089       | 3137EACW7 |
| \$6,242,576                                  | FREDDIE MAC 2.00 8/16                       | 2.00   | 8/25/2016                 | 8/25/2016         | \$6,201,644           | \$6,201,753       | 3137EACW7 |
| \$2,661,014                                  | FREDDIE MAC 2.00 8/16                       | 2.00   | 8/25/2016                 | 8/25/2016         | \$2,645,696           | \$2,643,651       | 3137EACW7 |

| PRINCIPAL (1)                                | ISSUER                  | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1) | FAIR<br>VALUE (1)  | CUSIP     |
|--|-------------------------|--------|---------------------------|-------------------|-----------------------|--------------------|-----------|
| <b>FEDERAL AGENCY SECURITIES (continued)</b> |                         |        |                           |                   |                       |                    |           |
| \$5,055,690                                  | FREDDIE MAC 2.00 8/16   | 2.00   | 8/25/2016                 | 8/25/2016         | \$5,034,831           | \$5,035,525        | 3137EACW7 |
| \$5,055,081                                  | FREDDIE MAC 2.00 8/16   | 2.00   | 8/25/2016                 | 8/25/2016         | \$5,034,695           | \$5,035,525        | 3137EACW7 |
| \$4,277,706                                  | FREDDIE MAC 2.00 8/16   | 2.00   | 8/25/2016                 | 8/25/2016         | \$4,263,417           | \$4,265,090        | 3137EACW7 |
| \$3,900,944                                  | FREDDIE MAC 2.00 8/16   | 2.00   | 8/25/2016                 | 8/25/2016         | \$3,887,914           | \$3,889,440        | 3137EACW7 |
| \$5,783,793                                  | FREDDIE MAC 2.00 8/16   | 2.00   | 8/25/2016                 | 8/25/2016         | \$5,771,136           | \$5,775,747        | 3137EACW7 |
| \$5,041,695                                  | FREDDIE MAC 2.00 8/16   | 2.00   | 8/25/2016                 | 8/25/2016         | \$5,032,655           | \$5,035,525        | 3137EACW7 |
| \$1,615,915                                  | FREDDIE MAC 2.00 8/16   | 2.00   | 8/25/2016                 | 8/25/2016         | \$1,614,317           | \$1,614,389        | 3137EACW7 |
| \$4,967,722                                  | FREDDIE MAC 2.00 8/16   | 2.00   | 8/25/2016                 | 8/25/2016         | \$4,963,963           | \$4,962,006        | 3137EACW7 |
| \$9,212,288                                  | FREDDIE MAC 0.875 10/16 | 0.88   | 10/14/2016                | 10/14/2016        | \$9,210,523           | \$9,213,144        | 3137EADS5 |
| \$9,018,000                                  | FREDDIE MAC 0.875 10/16 | 0.88   | 10/14/2016                | 10/14/2016        | \$9,016,087           | \$9,010,899        | 3137EADS5 |
| \$4,143,200                                  | FREDDIE MAC 5.35 11/16  | 5.35   | 11/1/2016                 | 11/1/2016         | \$4,124,854           | \$4,121,872        | 3128X2RE7 |
| \$14,997,000                                 | FREDDIE MAC VAR 12/16   | 0.42   | 3/12/2016                 | 12/12/2016        | \$14,998,826          | \$14,991,000       | 3134G5UB9 |
| \$14,995,415                                 | FREDDIE MAC VAR 4/17    | 0.48   | 3/27/2016                 | 4/27/2017         | \$14,996,469          | \$14,987,385       | 3134G75N7 |
| \$15,552,855                                 | FREDDIE MAC VAR 4/16    | 4.25   | 4/1/2016                  | 4/1/2016          | \$15,049,821          | \$15,050,835       | 3134G2CV2 |
| \$2,034,594,274.44                           |                         |        |                           |                   | \$2,026,257,479.60    | \$2,025,354,366.24 |           |

| PRINCIPAL (1)                           | ISSUER               | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1) | FAIR<br>VALUE (1) | CUSIP |
|---|----------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-------|
| <b>BNY MELLON MONEY DEPOSIT (0.00%)</b> |                      |        |                           |                   |                       |                   |       |
| \$876                                   | BNY MELLON 0.01 1/17 | 0.01   | 3/1/2016                  | 1/1/2017          | \$876                 | \$876             | n/a   |
| \$876                                   |                      |        |                           |                   | \$876                 | \$876             |       |

| <b>US GOVERNMENT GUARANTEED OR INSURED INSTRUMENTS (1.17%)</b> |                             |      |            |            |              |              |           |
|--|-----------------------------|------|------------|------------|--------------|--------------|-----------|
| \$5,012,750  | OVERSEAS PRI INV 0.51 4/16  | 0.51 | 4/30/2016  | 4/30/2016  | \$5,012,750  | \$5,034,796  | 690353E86 |
| \$14,888,181   | OVERSEAS PRI INV 0.52 5/16  | 0.52 | 5/2/2016   | 5/2/2016   | \$14,888,181 | \$14,942,776 | 690353F69 |
| \$5,052,958  | OVERSEAS PRI INV 0.52 5/16  | 0.52 | 5/2/2016   | 5/2/2016   | \$5,052,958  | \$5,071,477  | 690353F85 |
| \$12,000,000   | OVERSEAS PRI INV 0.87 11/16 | 0.87 | 11/18/2016 | 11/18/2016 | \$12,000,000 | \$12,021,732 | 690353J99 |
| \$8,000,000  | OVERSEAS PRI INV 0.65 6/16  | 0.65 | 12/10/2017 | 12/10/2017 | \$8,000,000  | \$8,000,000  | 690353K55 |
| \$14,042,700   | OVERSEAS PRI INV 0.61 3/18  | 0.61 | 3/17/2018  | 3/17/2018  | \$14,042,700 | \$14,124,780 | 690353E45 |
| \$58,996,589   |                             |      |            |            | \$58,996,589 | \$59,195,561 |           |

| <b>REPURCHASE AGREEMENTS (5.96%)</b> |                               |      |          |          |               |               |     |
|--------------------------------------|-------------------------------|------|----------|----------|---------------|---------------|-----|
| \$250,000,000                        | MERRILL LYNCH 0.28 03/16      | 0.28 | 3/1/2016 | 3/1/2016 | \$250,000,000 | \$250,000,000 | n/a |
| \$50,000,000                         | RBC CAPITAL MARKETS 0.28 3/16 | 0.28 | 3/1/2016 | 3/1/2016 | \$50,000,000  | \$50,000,000  | n/a |
| \$300,000,000                        |                               |      |          |          | \$300,000,000 | \$300,000,000 |     |

| PRINCIPAL (1)                       | ISSUER                                    | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1) | FAIR<br>VALUE (1) | CUSIP |
|-------------------------------------|---|--------|---------------------------|-------------------|-----------------------|-------------------|-------|
| <b>DEPOSIT INSTRUMENTS (45.59%)</b> |   |        |                           |                   |                       |                   |       |
| \$50,000,000                        | BANK OF TOKYO-MITS 0.38 3/16 (2)          | 0.38   | 3/1/2016                  | 3/1/2016          | \$50,000,000          | \$50,000,000      | n/a   |
| \$225,000,000                       | BB&T COMPANY 0.28 9/16 (2)                | 0.57   | 3/1/2016                  | 9/23/2016         | \$225,000,000         | \$225,000,000     | n/a   |
| \$225,000,000                       | CITIZENS BANK PA 0.43 9/16 (2)(8)         | 0.43   | 3/1/2016                  | 9/23/2016         | \$225,000,000         | \$225,000,000     | n/a   |
| \$275,000,000                       | CREDIT SUISSE 0.27 3/16 (2)               | 0.27   | 3/1/2016                  | 3/1/2016          | \$275,000,000         | \$275,000,000     | n/a   |
| \$90,000,000                        | FEDERALLY INSURED CUST ACCT 0.33 9/16 (3) | 0.33   | 3/1/2016                  | 9/23/2016         | \$90,000,000          | \$90,000,000      | n/a   |
| \$250,000,000                       | PEOPLES UNITED BANK 0.43 9/16 (2)(8)      | 0.43   | 3/1/2016                  | 9/23/2016         | \$250,000,000         | \$250,000,000     | n/a   |
| \$23,000,000                        | PNC BANK NA 0.45 9/16 (2)                 | 0.45   | 3/1/2016                  | 9/23/2016         | \$23,000,000          | \$23,000,000      | n/a   |
| \$250,000,000                       | SANTANDER BANK NA 0.43 9/16 (2)(98)       | 0.43   | 3/1/2016                  | 9/23/2016         | \$250,000,000         | \$250,000,000     | n/a   |
| \$125,000,000                       | SUMITOMO BANK 0.49 9/16 (2)               | 0.49   | 3/1/2016                  | 9/23/2016         | \$125,000,000         | \$125,000,000     | n/a   |
| \$307,034,000                       | SVENSKA HANDELSBANK 0.27 3/16             | 0.27   | 3/1/2016                  | 3/1/2016          | \$307,034,000         | \$307,034,000     | n/a   |
| \$30,000,000                        | TD BANK, NA 0.55 5/16 (2)                 | 0.55   | 3/1/2016                  | 5/3/2016          | \$30,000,000          | \$30,000,000      | n/a   |
| \$50,000,000                        | TD BANK, NA 0.56 4/16 (2)                 | 0.56   | 3/1/2016                  | 4/4/2016          | \$50,000,000          | \$50,000,000      | n/a   |
| \$95,000,000                        | TD BANK, NA 0.54 3/16 (2)                 | 0.54   | 3/1/2016                  | 3/22/2016         | \$95,000,000          | \$95,000,000      | n/a   |
| \$50,000,000                        | TD BANK, NA 0.40 8/16 (2)                 | 0.40   | 3/1/2016                  | 8/17/2016         | \$50,000,000          | \$50,000,000      | n/a   |
| \$100,000,000                       | TD BANK, NA 0.45 6/16 (2)                 | 0.45   | 3/1/2016                  | 6/17/2016         | \$100,000,000         | \$100,000,000     | n/a   |
| \$50,000,000                        | TD BANK, NA 0.50 9/16 (2)                 | 0.50   | 3/1/2016                  | 9/15/2016         | \$50,000,000          | \$50,000,000      | n/a   |
| \$100,000,000                       | WEBSTER BANK 0.43 9/16 (3)(8)             | 0.43   | 3/1/2016                  | 9/23/2016         | \$100,000,000         | \$100,000,000     | n/a   |
| \$2,295,034,000                     |   |        |                           |                   | \$2,295,034,000       | \$2,295,034,000   |       |

|                                      |                            |      |          |           |               |               |     |
|--------------------------------------|----------------------------|------|----------|-----------|---------------|---------------|-----|
| <b>BANK COMMERCIAL PAPER (6.95%)</b> |                            |      |          |           |               |               |     |
| \$200,000,000                        | U.S. BANK NA 0.37 3/16 (2) | 0.37 | 3/1/2016 | 3/3/2016  | \$200,000,000 | \$200,000,000 | n/a |
| \$150,000,000                        | U.S. BANK NA 0.37 3/16 (2) | 0.37 | 3/1/2016 | 3/15/2016 | \$150,000,000 | \$150,000,000 | n/a |
| \$350,000,000                        |                            |      |          |           | \$350,000,000 | \$350,000,000 |     |

| PRINCIPAL (1)                                | ISSUER                             | COUPON | NEXT RESET<br>or MATURITY | FINAL<br>MATURITY | AMORTIZED<br>COST (1) | FAIR<br>VALUE (1) | CUSIP |
|--|------------------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-------|
| <b>GOVERNMENT MONEY MARKET FUNDS (0.08%)</b> |                                    |        |                           |                   |                       |                   |       |
| \$3,800,952                                  | MORGAN STANLEY GOVT FUND 0.23 1/17 | 0.23   | 3/1/2016                  | 1/1/2017          | \$3,800,952           | \$3,800,952       | n/a   |
| \$3,800,952                                  |                                    |        |                           |                   | \$3,800,952           | \$3,800,952       |       |

|                 |  |  |  |  |                 |                 |  |
|-----------------|--|--|--|--|-----------------|-----------------|--|
| \$5,042,426,692 |  |  |  |  | \$5,034,089,897 | \$5,033,385,755 |  |
|-----------------|--|--|--|--|-----------------|-----------------|--|

Fund Net Asset Value = \$1.009 per unit (4)

Effective 7-Day Net Yield = 0.41% (5)

Effective 7-Day Gross Yield = 0.45%

WAM(R) = 36 Days (6)

WAM(F) = 107 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Issue has a two day or a weekly put option, and thus is calculated as 2, 6 or 7 day for WAL and WAM purposes.
- (4) Includes designated surplus reserve.
- (5) Includes approximately 4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund.
- (6) Weighted average maturity to the next reset date.
- (7) Weighted average maturity to final maturity date.
- (8) Peoples United Bank, Citizens Bankd PA, Santander Bank and Webster Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Banks of Boston and Pittsburg guaranteeing principal amount.