

## STATE OF CONNECTICUT CLEAN WATER FUND EXPRESS PROGRAM

### Procedures

The following procedures shall govern the implementation of the Clean Water Fund Express Program, which provides municipal investors (the "Issuer") in the State of Connecticut's Clean Water Fund Program an opportunity to make payments of principal and interest to the State of Connecticut directly from such Issuers' Short Term Investment Fund (STIF) accounts. These procedures shall remain in effect until amended, in writing, by the State of Connecticut, Office of the State Treasurer (the "State"). U.S. Bank - National Association (the "Trustee") and Bank of New York Mellon shall abide by these procedures in their entirety.

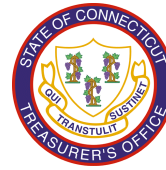
To participate in the Clean Water Fund Express Program:

1. Each Issuer must direct, in writing to the State and the Trustee that its Clean Water Fund payments be directly debited from its STIF account. Such direction shall be in the form of the Clean Water Fund Authorization form and the Investor Registration form, each with instructions. The State shall prepare and deliver Exhibits B and J to the Issuers.
2. The Clean Water Fund Authorization form and Investor Registration form can be submitted to the State by facsimile transmission or mail.
3. The State shall forward copies of executed forms to the Trustee and BNY Mellon.
4. BFDS shall establish a direct debit process for each Issuer.
5. The Trustee shall be notified to Issuer's direction to establish a direct debit account not more that 60 days or less than 30 days from the next payment date. The Trustee will confirm the date of the first direct debit with the Issuer. Notice may be given to the Issuer by telephone with a confirmation in writing by mail or facsimile transmission.
6. Each Issuer shall furnish BNY Mellon with a withdrawal authorization and amortization schedules if BNY Mellon should require the latter.
7. The Trustee shall furnish BNY Mellon with a list of all Issuers no fewer that three days before any payment date.
8. Funds shall be credited to the Trustee's DDA XXXXXX by 11:00 a.m. on each payment date.

RECEIPT ACKNOWLEDGED:

\_\_\_\_\_  
Authorized Representative  
U.S. Bank National Association

\_\_\_\_\_  
Authorized Representative  
Bank of New York Mellon



**Authorization Form**  
**Clean Water Fund Express Program**

I \_\_\_\_\_, being a duly authorized representative of  
(Name of Authorized Representative/Officer)

\_\_\_\_\_,  
(Name of Town and Office Represented Example: Town of XXXXX, Treasurer's Office)

located at \_\_\_\_\_,  
(Address)

do hereby authorize STIF Investor Services to charge my State of Connecticut – Short-Term Investment Fund (STIF) account No. \_\_\_\_\_, for payments due on the Clean Water Fund – Project Loan Payments listed, either by the Clean Water Project Loan Payment Schedule (see form below) or by our Amortization Schedule.

U.S. Bank, National Association, as Trustee, agrees to continue to mail Maturity Bills to the above issuer, as notification, that a particular Project Loan Payment is due on a specified payment date.

\_\_\_\_\_  
(Signature and title of Authorized Representative)      \_\_\_\_\_  
(Telephone Number)      Date \_\_\_\_\_

\_\_\_\_\_  
(FAX Number)

Acknowledged: \_\_\_\_\_ Date \_\_\_\_\_  
(Authorized Representative/State of Connecticut)

Effective date confirmation, to be faxed or mailed to Issuer's authorized representative:

Received: \_\_\_\_\_ Effective Start Date: \_\_\_\_\_  
Bank of New York Mellon  
STIF Investor Services

**Clean Water Project Loan Payment Schedule**

NAME OF ISSUER: \_\_\_\_\_

ISSUER NAME	LOAN REFERENCE #	D T D DATE	PAYMENT DATE	ORIGINAL ISSUE \$

OR  
ATTACH AMORTIZATION SCHEDULE FOR EACH PROJECT LOAN PAYMENT