Timeline: Treasurer's Debt Progress Report

Jan. 9 2019
Treasurer Wooden Sworn-in

Feb. 19 2019
Governor's proposed state budget includes Treasurer Wooden's **Teachers' Retirement Restructuring Plan**

Mar. 14 2019
Presented to the major credit rating agencies, including Fitch, Standard & Poor's, Moody's & Kroll Bond Rating Agency

Mar. 19 2019
Standard & Poor's **improves** outlook on CT's credit rating from **"stable" to "positive" -** 1st positive outlook in **18 years**

Mar. 19-25 2019
Investor Roadshow in Hartford, Chicago, Boston and New York City to promote CT's improving fiscal landscape

Mar. 28 2019
Record GO Bond Sales
- $828 M retail orders - **highest amount ever**
- Demand totaled $5.5 B - **5 times** the amount issued
- $42.8 M - interest rate savings over last year

Apr. 24 2019
High Demand UConn GO Bond Sales
$1.3 B in orders came in for $240 M in bonds available to issue-a demand nearly **5 times** the supply

Jun. 20 2019
Clean Water Bonds **Make History**
- $240 M in retail orders in one day - **highest amount in 20 year history**
- Record low interest rate at 2.69%

Jun. 26 2019
Treasurer Wooden's **Teachers' Retirement Restructuring Plan** is signed into law
- **More realistic** rate of return from 8% to 6.9%
- **Saving $900 M** over the next 5 years

Jul. 9 2019
Kroll Bond Ratings **improves** outlook on CT's credit rating from **"negative" to "stable" - 2nd improved outlook** in 4 months

Jul. 25 2019
Cost-Saving GO Bond Refinancing
Bidding war resulted in $42.9 M in taxpayer savings over the next ten years

CONNECTICUT STATE TREASURER
SHAWN T. WOODEN