



STATE OF CONNECTICUT

TREASURER SHAWN T. WOODEN

Treasurer Wooden Announces Commitment To Invest \$200 Million In Global Infrastructure Fund

*Treasurer Presents Investment Opportunities in Real Estate and Private Investment,
Announces Progress on Corporate Governance Initiatives*

FOR IMMEDIATE RELEASE

July 10, 2019

(HARTFORD, CT — At today’s meeting of the Investment Advisory Council (“IAC”), Treasurer Shawn T. Wooden announced his decision to invest up to \$200 million in Global Infrastructure Partners IV, subject to successful contract negotiations. This investment, once finalized, will help fulfill the Connecticut Retirement Plans and Trust Funds’ (“CRPTF”) increased commitment to infrastructure investments as part of the real assets allocation approved by the IAC.

In addition to the infrastructure investment, Treasurer Wooden and Chief Investment Officer Laurie Martin presented the overall performance of the CRPTF. The IAC was also given an update on the CRPTF’s corporate governance activities for the 2019 proxy season.

At the meeting of the IAC, Treasurer Wooden shared his consideration of two investment opportunities: first, an investment of up to \$75 million with Vistria Group, a private investment firm which invests in U.S.-based healthcare, education, and financial services companies; and second, an investment of up to \$100 million with a net lease property fund managed by Oak Street Real Estate Capital, a minority and women-owned real estate firm.

“Today’s meeting reflects our continued progress toward implementing the new asset allocation plan approved by the IAC in April, and my commitment to investing in best-in-class funds to increase returns over the long term,” said Connecticut Treasurer Shawn T. Wooden.

Corporate Governance

The Treasurer manages the investment of Connecticut's pension and trust fund assets, and exercises the CRPTF's voting rights as shareholder on an array of issues which impact the long-term value of those investments. Assistant Treasurer for Policy Christine Shaw highlighted the CRPTF's corporate governance activities during the first quarter of 2019 and through June 30th, including:

Settlements with DaVita, Inc. and Lincoln National reflecting the companies' commitment to providing investors with board reports on pay equity, leading to withdrawal of resolutions co-filed by Connecticut;

Settlement with TripAdvisor on the issue of board diversity, following the company's addition of two women to its board (prior to the filing, the company had none) and a commitment to ensuring a diverse pool of board nominees, including women and people of color; and

A 99% vote by shareholders of BP PLC in favor of a resolution co-filed by Connecticut, as part of a coalition of 58 investors, calling for ongoing disclosure of the company's progress toward the Paris Climate Agreement goals.

About the Investment Advisory Council (IAC)

Treasurer Wooden is principal fiduciary of the Connecticut Retirement Plans and Trust Funds and is an ex officio member of the State's independent Investment Advisory Council. The IAC is comprised of five public members with investment experience that are appointed by the Governor and legislative leadership; three representatives of the teachers' unions; and two representatives of the state employees' unions. In addition, the Secretary of the Office of Policy and Management is an ex officio member.

More information regarding the IAC and its responsibilities may be found [here](#).

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