

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF NOVEMBER 30, 2012 (UNAUDITED)**

| PRINCIPAL (1) | ISSUER | COUPON | NEXT RESET or MATURITY | FINAL MATURITY | AMORTIZED COST (1) | FAIR VALUE (1) | CUSIP |
|---|-----------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| FEDERAL AGENCY SECURITIES (37.03%) | | | | | | | |
| \$6,958,479 | FANNIE MAE | 0.38 | 12/28/2012 | 12/28/2012 | \$6,950,927 | \$6,951,279 | 31398A6F4 |
| 3,209,024 | FANNIE MAE | 0.75 | 2/26/2013 | 2/26/2013 | 3,204,314 | 3,204,202 | 3135G0AK9 |
| 10,083,200 | FANNIE MAE | 1.05 | 9/3/2013 | 9/3/2013 | 10,059,956 | 10,053,880 | 31398A3A8 |
| 1,564,865 | FANNIE MAE | 1.13 | 10/8/2013 | 10/8/2013 | 1,561,763 | 1,561,999 | 31398A4H2 |
| 3,669,330 | FANNIE MAE | 1.13 | 10/8/2013 | 10/8/2013 | 3,661,607 | 3,662,131 | 31398A4H2 |
| 8,359,252 | FANNIE MAE | 2.88 | 12/11/2013 | 12/11/2013 | 8,357,480 | 8,358,731 | 31398AUJ9 |
| 2,739,669 | FANNIE MAE FLOATER | 0.40 | 12/3/2012 | 2/1/2013 | 2,735,841 | 2,736,020 | 3135G0AQ6 |
| 3,695,343 | FANNIE MAE FLOATER | 0.40 | 12/3/2012 | 2/1/2013 | 3,690,568 | 3,691,376 | 3135G0AQ6 |
| 6,510,940 | FANNIE MAE FLOATER | 0.40 | 12/3/2012 | 2/1/2013 | 6,501,112 | 6,502,425 | 3135G0AQ6 |
| 49,995,000 | FANNIE MAE FLOATER | 0.40 | 12/3/2012 | 2/1/2013 | 49,999,567 | 50,018,650 | 3135G0AQ6 |
| 49,980,000 | FANNIE MAE FLOATER | 0.40 | 12/3/2012 | 2/1/2013 | 49,998,304 | 50,018,650 | 3135G0AQ6 |
| 15,009,195 | FANNIE MAE FLOATER | 0.38 | 12/3/2012 | 8/9/2013 | 15,003,652 | 15,019,155 | 3135G0CB7 |
| 20,012,200 | FANNIE MAE FLOATER | 0.38 | 12/3/2012 | 8/9/2013 | 20,004,884 | 20,025,540 | 3135G0CB7 |
| 49,980,000 | FANNIE MAE FLOATER | 0.38 | 12/3/2012 | 8/9/2013 | 49,993,133 | 50,063,850 | 3135G0CB7 |
| 24,989,886 | FANNIE MAE FLOATER | 0.19 | 12/20/2012 | 6/20/2014 | 24,992,158 | 24,995,725 | 3135G0MH3 |
| 2,298,183 | FEDERAL FARM CREDIT | 0.15 | 2/15/2013 | 2/15/2013 | 2,299,594 | 2,299,862 | 3133EADF2 |
| 16,043,395 | FEDERAL FARM CREDIT | 3.88 | 10/7/2013 | 10/7/2013 | 15,917,175 | 15,917,142 | 31331GCS6 |
| 1,999,280 | FEDERAL FARM CREDIT | 0.21 | 11/18/2013 | 11/18/2013 | 1,999,360 | 1,999,886 | 3133EAV96 |
| 21,295,740 | FEDERAL FARM CREDIT FLOATER | 0.30 | 12/3/2012 | 4/11/2013 | 21,299,236 | 21,309,564 | 31331KGY0 |
| 24,995,000 | FEDERAL FARM CREDIT FLOATER | 0.30 | 12/3/2012 | 5/3/2013 | 24,998,953 | 25,012,800 | 31331KJV3 |
| 24,995,000 | FEDERAL FARM CREDIT FLOATER | 0.30 | 12/3/2012 | 5/3/2013 | 24,998,953 | 25,012,800 | 31331KJV3 |
| 49,972,110 | FEDERAL FARM CREDIT FLOATER | 0.27 | 12/3/2012 | 5/15/2013 | 49,993,152 | 50,020,600 | 31331KNN6 |
| 49,960,500 | FEDERAL FARM CREDIT FLOATER | 0.30 | 12/3/2012 | 7/29/2013 | 49,986,778 | 50,035,850 | 31331KSP6 |
| 24,984,810 | FEDERAL FARM CREDIT FLOATER | 0.22 | 12/4/2012 | 9/16/2013 | 24,992,004 | 25,001,400 | 3133EAHS0 |
| 24,997,500 | FEDERAL FARM CREDIT FLOATER | 0.39 | 12/4/2012 | 11/29/2013 | 24,998,741 | 25,044,000 | 31331KY20 |
| 25,000,000 | FEDERAL FARM CREDIT FLOATER | 0.39 | 12/4/2012 | 11/29/2013 | 25,000,000 | 25,044,000 | 31331KY20 |
| 24,991,750 | FEDERAL FARM CREDIT FLOATER | 0.23 | 12/3/2012 | 12/30/2013 | 24,994,583 | 25,003,175 | 3133EAKC1 |
| 25,000,000 | FEDERAL FARM CREDIT FLOATER | 0.25 | 12/3/2012 | 2/10/2014 | 25,000,000 | 25,006,000 | 3133EAPV4 |
| 24,999,750 | FEDERAL FARM CREDIT FLOATER | 0.25 | 12/3/2012 | 2/10/2014 | 24,999,830 | 25,006,000 | 3133EAPV4 |
| 24,982,286 | FEDERAL FARM CREDIT FLOATER | 0.25 | 12/3/2012 | 5/21/2014 | 24,986,993 | 24,997,450 | 3133EAQZ4 |
| 24,982,286 | FEDERAL FARM CREDIT FLOATER | 0.25 | 12/3/2012 | 5/21/2014 | 24,986,993 | 24,997,450 | 3133EAQZ4 |
| 49,990,000 | FEDERAL FARM CREDIT FLOATER | 0.29 | 12/3/2012 | 6/4/2014 | 49,992,466 | 50,022,000 | 3133EASN9 |
| 49,980,900 | FEDERAL FARM CREDIT FLOATER | 0.27 | 12/3/2012 | 7/21/2014 | 49,983,450 | 50,001,450 | 3133EAM47 |
| 5,097,894 | FEDERAL HOME LOAN BANK | 0.17 | 1/17/2013 | 1/17/2013 | 5,099,648 | 5,099,939 | 313376TA3 |

| PRINCIPAL (1) | ISSUER | COUPON | NEXT RESET or MATURITY | FINAL MATURITY | AMORTIZED COST (1) | FAIR VALUE (1) | CUSIP |
|--|------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| FEDERAL AGENCY SECURITIES CONTINUED | | | | | | | |
| 2,499,300 | FEDERAL HOME LOAN BANK | 0.20 | 1/18/2013 | 1/18/2013 | 2,499,886 | 2,500,063 | 313376MZ5 |
| 1,099,340 | FEDERAL HOME LOAN BANK | 0.16 | 1/18/2013 | 1/18/2013 | 1,099,893 | 1,099,973 | 313376TY1 |
| 12,192,558 | FEDERAL HOME LOAN BANK | 0.16 | 1/24/2013 | 1/24/2013 | 12,198,669 | 12,199,658 | 313376VG7 |
| 9,996,506 | FEDERAL HOME LOAN BANK | 0.16 | 2/1/2013 | 2/1/2013 | 9,999,397 | 9,999,680 | 313376T96 |
| 3,998,659 | FEDERAL HOME LOAN BANK | 0.17 | 2/1/2013 | 2/1/2013 | 3,999,700 | 3,999,936 | 313376U37 |
| 10,000,000 | FEDERAL HOME LOAN BANK | 0.18 | 2/1/2013 | 2/1/2013 | 10,000,000 | 10,000,000 | 313376U78 |
| 10,593,096 | FEDERAL HOME LOAN BANK | 0.18 | 2/1/2013 | 2/1/2013 | 10,598,654 | 10,600,000 | 313376U78 |
| 7,197,048 | FEDERAL HOME LOAN BANK | 0.19 | 2/12/2013 | 2/12/2013 | 7,199,361 | 7,200,137 | 313378BD2 |
| 9,997,100 | FEDERAL HOME LOAN BANK | 0.19 | 2/28/2013 | 2/28/2013 | 9,999,295 | 10,000,230 | 313378EW7 |
| 4,609,309 | FEDERAL HOME LOAN BANK | 0.20 | 3/1/2013 | 3/1/2013 | 4,609,795 | 4,610,226 | 313378CM1 |
| 2,001,240 | FEDERAL HOME LOAN BANK | 0.30 | 3/19/2013 | 3/19/2013 | 2,000,362 | 2,000,706 | 313375NC7 |
| 9,986,210 | FEDERAL HOME LOAN BANK | 0.13 | 3/21/2013 | 3/21/2013 | 9,995,833 | 9,998,350 | 313378S28 |
| 8,314,185 | FEDERAL HOME LOAN BANK | 1.00 | 3/27/2013 | 3/27/2013 | 8,269,697 | 8,271,401 | 313372RK2 |
| 9,997,686 | FEDERAL HOME LOAN BANK | 0.22 | 4/9/2013 | 4/9/2013 | 9,999,182 | 10,001,400 | 313378ME8 |
| 9,999,200 | FEDERAL HOME LOAN BANK | 0.25 | 4/11/2013 | 4/11/2013 | 9,999,713 | 10,002,480 | 313378YH8 |
| 9,998,700 | FEDERAL HOME LOAN BANK | 0.24 | 4/12/2013 | 4/12/2013 | 9,999,529 | 10,002,150 | 313378W49 |
| 10,000,600 | FEDERAL HOME LOAN BANK | 0.24 | 4/16/2013 | 4/16/2013 | 10,000,244 | 10,002,210 | 313378WY3 |
| 15,000,000 | FEDERAL HOME LOAN BANK | 0.23 | 4/25/2013 | 4/25/2013 | 15,000,000 | 15,004,140 | 3133797M5 |
| 9,994,400 | FEDERAL HOME LOAN BANK | 0.20 | 4/30/2013 | 4/30/2013 | 9,997,879 | 10,000,810 | 313376XG5 |
| 9,998,700 | FEDERAL HOME LOAN BANK | 0.22 | 5/3/2013 | 5/3/2013 | 9,999,454 | 10,001,690 | 3133796A2 |
| 10,000,000 | FEDERAL HOME LOAN BANK | 0.30 | 5/8/2013 | 5/8/2013 | 10,000,000 | 10,001,620 | 313378Z79 |
| 14,998,025 | FEDERAL HOME LOAN BANK | 0.23 | 5/10/2013 | 5/10/2013 | 14,999,134 | 15,003,450 | 313379FF1 |
| 1,001,120 | FEDERAL HOME LOAN BANK | 0.35 | 5/14/2013 | 5/14/2013 | 1,000,661 | 1,000,778 | 313376D77 |
| 10,006,450 | FEDERAL HOME LOAN BANK | 0.30 | 5/16/2013 | 5/16/2013 | 10,002,818 | 10,005,650 | 313376D36 |
| 9,997,700 | FEDERAL HOME LOAN BANK | 0.22 | 5/17/2013 | 5/17/2013 | 9,998,948 | 10,002,060 | 313379BZ1 |
| 10,000,000 | FEDERAL HOME LOAN BANK | 0.25 | 6/7/2013 | 6/7/2013 | 10,000,000 | 10,002,230 | 313379F53 |
| 15,000,000 | FEDERAL HOME LOAN BANK | 0.30 | 6/13/2013 | 6/13/2013 | 15,000,000 | 15,004,500 | 313379LD9 |
| 15,000,000 | FEDERAL HOME LOAN BANK | 0.28 | 6/14/2013 | 6/14/2013 | 15,000,000 | 15,004,320 | 313379JK6 |
| 1,265,763 | FEDERAL HOME LOAN BANK | 1.63 | 6/14/2013 | 6/14/2013 | 1,259,067 | 1,259,524 | 3133XYHD0 |
| 3,208,338 | FEDERAL HOME LOAN BANK | 1.63 | 6/14/2013 | 6/14/2013 | 3,199,167 | 3,199,190 | 3133XYHD0 |
| 15,161,550 | FEDERAL HOME LOAN BANK | 1.63 | 6/14/2013 | 6/14/2013 | 15,115,393 | 15,114,285 | 3133XYHD0 |
| 9,999,200 | FEDERAL HOME LOAN BANK | 0.25 | 6/20/2013 | 6/20/2013 | 9,999,559 | 10,002,980 | 313379VP1 |
| 10,152,300 | FEDERAL HOME LOAN BANK | 1.88 | 6/21/2013 | 6/21/2013 | 10,088,915 | 10,092,760 | 3133XXYX9 |
| 9,997,661 | FEDERAL HOME LOAN BANK | 0.24 | 6/28/2013 | 6/28/2013 | 9,998,661 | 10,001,930 | 313379Y78 |
| 2,852,537 | FEDERAL HOME LOAN BANK | 0.33 | 7/1/2013 | 7/1/2013 | 2,851,605 | 2,851,975 | 313376GY5 |
| 10,000,000 | FEDERAL HOME LOAN BANK | 0.29 | 7/1/2013 | 7/1/2013 | 10,000,000 | 10,001,660 | 313379HH5 |
| 9,996,620 | FEDERAL HOME LOAN BANK | 0.25 | 7/1/2013 | 7/1/2013 | 9,998,048 | 10,002,310 | 313379YQ6 |
| 9,997,648 | FEDERAL HOME LOAN BANK | 0.25 | 7/15/2013 | 7/15/2013 | 9,998,608 | 10,002,350 | 313379Z36 |

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|--|--------------------------------|--------|---------------------------|-------------------|-----------------------|-------------------|-----------|
| FEDERAL AGENCY SECURITIES CONTINUED | | | | | | | |
| 4,998,750 | FEDERAL HOME LOAN BANK | 0.21 | 8/20/2013 | 8/20/2013 | 4,999,160 | 5,000,000 | 313376XY6 |
| 10,003,900 | FEDERAL HOME LOAN BANK | 0.28 | 9/5/2013 | 9/5/2013 | 10,002,759 | 10,005,280 | 313378HJ3 |
| 14,507,685 | FEDERAL HOME LOAN BANK | 0.30 | 9/6/2013 | 9/6/2013 | 14,505,456 | 14,509,875 | 313378GC9 |
| 9,061,920 | FEDERAL HOME LOAN BANK | 1.00 | 9/13/2013 | 9/13/2013 | 9,042,339 | 9,045,163 | 313370LB2 |
| 3,138,720 | FEDERAL HOME LOAN BANK | 5.25 | 9/13/2013 | 9/13/2013 | 3,118,077 | 3,116,709 | 3133XGJ96 |
| 9,998,700 | FEDERAL HOME LOAN BANK | 0.21 | 9/24/2013 | 9/24/2013 | 9,998,942 | 9,999,190 | 313380SE8 |
| 10,005,100 | FEDERAL HOME LOAN BANK | 0.28 | 11/21/2013 | 11/21/2013 | 10,004,584 | 10,006,080 | 313379FS3 |
| 25,016,500 | FEDERAL HOME LOAN BANK | 0.30 | 11/22/2013 | 11/22/2013 | 25,014,833 | 25,020,025 | 313379FY0 |
| 2,451,495 | FEDERAL HOME LOAN BANK | 0.30 | 11/25/2013 | 11/25/2013 | 2,451,351 | 2,451,955 | 313379NS4 |
| 10,006,670 | FEDERAL HOME LOAN BANK | 0.30 | 11/25/2013 | 11/25/2013 | 10,006,032 | 10,007,980 | 313379NS4 |
| 20,018,800 | FEDERAL HOME LOAN BANK | 0.33 | 12/5/2013 | 12/5/2013 | 20,017,563 | 20,020,760 | 313379KN8 |
| 8,306,626 | FEDERAL HOME LOAN BANK | 0.30 | 12/11/2013 | 12/11/2013 | 8,306,573 | 8,306,474 | 313379L56 |
| 50,000,000 | FEDERAL HOME LOAN BANK FLOATER | 0.36 | 12/3/2012 | 7/22/2013 | 50,000,000 | 50,054,050 | 313374WU0 |
| 24,976,750 | FEDERAL HOME LOAN BANK FLOATER | 0.15 | 12/3/2012 | 1/24/2014 | 24,985,674 | 24,988,675 | 313376VV4 |
| 24,980,000 | FEDERAL HOME LOAN BANK FLOATER | 0.12 | 12/3/2012 | 2/14/2014 | 24,987,795 | 24,978,550 | 3133784J7 |
| 5,018,750 | FREDDIE MAC | 0.75 | 12/28/2012 | 12/28/2012 | 5,002,050 | 5,001,975 | 3134G1P65 |
| 15,106,350 | FREDDIE MAC | 0.88 | 10/28/2013 | 10/28/2013 | 15,088,670 | 15,089,910 | 3137EACL1 |
| 10,016,000 | FREDDIE MAC | 0.38 | 10/30/2013 | 10/30/2013 | 10,013,421 | 10,014,060 | 3137EACX5 |
| 10,014,650 | FREDDIE MAC | 0.38 | 10/30/2013 | 10/30/2013 | 10,013,476 | 10,014,060 | 3137EACX5 |
| 11,651,847 | FREDDIE MAC | 4.88 | 11/15/2013 | 11/15/2013 | 11,585,757 | 11,591,934 | 3134A4UK8 |
| 15,753,750 | FREDDIE MAC | 4.88 | 11/15/2013 | 11/15/2013 | 15,664,290 | 15,671,835 | 3134A4UK8 |
| 5,266,742 | FREDDIE MAC | 4.58 | 11/19/2013 | 11/19/2013 | 5,240,504 | 5,245,606 | 3128X1CS4 |
| 6,281,316 | FREDDIE MAC | 4.58 | 11/19/2013 | 11/19/2013 | 6,250,769 | 6,257,184 | 3128X1CS4 |
| 2,503,550 | FREDDIE MAC | 0.38 | 11/27/2013 | 11/27/2013 | 2,503,228 | 2,503,830 | 3137EACZ0 |
| 49,969,750 | FREDDIE MAC FLOATER | 0.35 | 12/3/2012 | 1/10/2013 | 49,998,345 | 50,009,400 | 3134G1U69 |
| 29,981,793 | FREDDIE MAC FLOATER | 0.37 | 12/3/2012 | 8/12/2013 | 29,993,674 | 30,036,630 | 3134G2XL1 |
| 49,979,740 | FREDDIE MAC FLOATER | 0.39 | 12/3/2012 | 9/3/2013 | 49,992,371 | 50,072,350 | 3134G2B50 |
| 49,990,000 | FREDDIE MAC FLOATER | 0.46 | 12/3/2012 | 11/18/2013 | 49,995,185 | 50,119,900 | 3134G3AG5 |
| \$1,578,437,366 | | | | | \$1,578,003,174 | \$1,578,883,230 | |

US GOVERNMENT (FDIC) GUARANTEED OR INSURED INSTRUMENTS (0.70%)

| | | | | | | | |
|--------------|-------------------------------------|------|-----------|------------|--------------|--------------|-----|
| \$6,000,000 | FEDERALLY INSURED CUSTODY ACCT. (2) | 0.25 | 12/3/2012 | 12/30/2012 | \$6,000,000 | \$6,000,000 | n/a |
| 24,000,000 | FEDERALLY INSURED CUSTODY ACCT. (2) | 0.25 | 12/3/2012 | 12/30/2012 | 24,000,000 | 24,000,000 | n/a |
| \$30,000,000 | | | | | \$30,000,000 | \$30,000,000 | |

REPURCHASE AGREEMENTS (34.14%)

| | | | | | | | |
|-----------------|---------------------|------|-----------|-----------|-----------------|-----------------|-----|
| \$900,000,000 | MERRILL LYNCH | 0.22 | 12/3/2012 | 12/3/2012 | \$900,000,000 | \$900,000,000 | n/a |
| 554,703,000 | RBS SECURITIES INC. | 0.22 | 12/3/2012 | 12/3/2012 | 554,703,000 | 554,703,000 | n/a |
| \$1,454,703,000 | | | | | \$1,454,703,000 | \$1,454,703,000 | |

| PRINCIPAL (1) | ISSUER | COUPON | NEXT RESET or MATURITY | FINAL MATURITY | AMORTIZED COST (1) | FAIR VALUE (1) | CUSIP |
|---------------|--------|--------|---------------------------|-------------------|-----------------------|-------------------|-------|
|---------------|--------|--------|---------------------------|-------------------|-----------------------|-------------------|-------|

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| STRUCTURED INVESTMENT VEHICLE (0.44%) | | | | | | | |
|--|--|--|--|--|--|--|--|

| | | | | | | | |
|--------------|--------------------------|------|-----------|-----|--------------|--------------|-----|
| \$18,833,014 | GRYPHON FUNDING LTD. (3) | 0.00 | 12/6/2012 | n/a | \$18,833,014 | \$18,833,014 | n/a |
|--------------|--------------------------|------|-----------|-----|--------------|--------------|-----|

| | | | | | | | |
|---------------------------------------|--|--|--|--|--|--|--|
| DEPOSIT INSTRUMENTS (27.69%) | | | | | | | |
|---------------------------------------|--|--|--|--|--|--|--|

| | | | | | | | |
|------------------------|--------------------------------|------|-----------|------------|------------------------|------------------------|-----|
| \$20,000,000 | BB&T COMPANY (4) | 0.25 | 12/3/2012 | 12/30/2012 | \$20,000,000 | \$20,000,000 | n/a |
| 30,000,000 | BB&T COMPANY (4) | 0.25 | 12/3/2012 | 12/30/2012 | 30,000,000 | 30,000,000 | n/a |
| 100,000,000 | BB&T COMPANY (4) | 0.25 | 12/3/2012 | 12/30/2012 | 100,000,000 | 100,000,000 | n/a |
| 100,000,000 | BB&T COMPANY (4) | 0.25 | 12/3/2012 | 12/30/2012 | 100,000,000 | 100,000,000 | n/a |
| 150,000,000 | BB&T COMPANY (4) | 0.25 | 12/3/2012 | 12/30/2012 | 150,000,000 | 150,000,000 | n/a |
| 170,000,000 | JP MORGAN CHASE BANK, N.A. (4) | 0.30 | 12/3/2012 | 12/30/2012 | 170,000,000 | 170,000,000 | n/a |
| 220,000,000 | JP MORGAN CHASE BANK, N.A. (4) | 0.30 | 12/3/2012 | 12/30/2012 | 220,000,000 | 220,000,000 | n/a |
| 15,000,000 | TD BANK, N.A. (4) | 0.35 | 12/3/2012 | 1/2/2013 | 15,000,000 | 15,000,000 | n/a |
| 50,000,000 | TD BANK, N.A. (4) | 0.42 | 12/3/2012 | 3/14/2013 | 50,000,000 | 50,000,000 | n/a |
| 130,000,000 | TD BANK, N.A. (4) | 0.32 | 12/3/2012 | 6/21/2013 | 130,000,000 | 130,000,000 | n/a |
| 135,000,000 | TD BANK, N.A. (4) | 0.32 | 12/3/2012 | 6/21/2013 | 135,000,000 | 135,000,000 | n/a |
| 15,000,000 | TD BANK, N.A. (4) | 0.31 | 12/3/2012 | 6/27/2013 | 15,000,000 | 15,000,000 | n/a |
| 45,000,000 | TD BANK, N.A. (4) | 0.31 | 12/3/2012 | 6/27/2013 | 45,000,000 | 45,000,000 | n/a |
| <u>\$1,180,000,000</u> | | | | | <u>\$1,180,000,000</u> | <u>\$1,180,000,000</u> | |

| | | | | | | | |
|--|--|--|--|--|--|--|--|
| LIQUIDITY MANAGEMENT CONTROL SYSTEM (0.00%) | | | | | | | |
|--|--|--|--|--|--|--|--|

| | | | | | | | |
|------|--------------------------------|------|-----------|-----------|------|------|-----|
| \$80 | LIQUIDITY MNGT. CONTROL SYSTEM | 0.01 | 12/3/2012 | 12/3/2012 | \$80 | \$80 | n/a |
|------|--------------------------------|------|-----------|-----------|------|------|-----|

| | | | | | | | |
|------------------------|--|--|--|--|------------------------|------------------------|--|
| <u>\$4,261,973,460</u> | | | | | <u>\$4,261,539,269</u> | <u>\$4,262,419,324</u> | |
|------------------------|--|--|--|--|------------------------|------------------------|--|

Fund Net Asset Value = \$1.01 per unit (5)

Effective 7-Day Net Yield = 0.23% (6)

Effective 7-Day Gross Yield = 0.26%

WAM(R) = 33 Days (7)

WAM(F) = 100 Days (8)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a weekly put option, and thus is calculated as 7 days for WAL and WAM purposes.
- (3) The Gryphon note was sold at cost on October 12, 2012 and is pending settlement.
- (4) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (5) Includes designated surplus reserve.
- (6) Includes approximately 3 basis points of expenses
- (7) Weighted average maturity to the next rate reset date
- (8) Weighted average maturity to final maturity date.