

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF FEBRUARY 29, 2012 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (34.38%)							
\$17,101,320	FANNIE MAE	1.88	4/20/2012	4/20/2012	\$17,041,868	\$17,040,579	31398AWK4
24,997,792	FANNIE MAE	0.03	4/26/2012	4/26/2012	24,998,833	24,998,825	313588WB7
17,495,625	FANNIE MAE	0.10	5/9/2012	5/9/2012	17,496,646	17,498,653	313588WQ4
16,993,906	FANNIE MAE	0.15	5/15/2012	5/15/2012	16,994,865	16,998,589	313588WW1
17,413,081	FANNIE MAE	0.09	5/23/2012	5/23/2012	17,413,386	17,415,398	313588XE0
17,993,840	FANNIE MAE	0.08	7/2/2012	7/2/2012	17,995,080	17,995,086	313588YW9
2,748,831	FANNIE MAE	0.09	7/5/2012	7/5/2012	2,749,038	2,749,230	313588YZ2
7,696,997	FANNIE MAE	0.09	7/5/2012	7/5/2012	7,697,575	7,697,844	313588YZ2
24,990,938	FANNIE MAE	0.08	7/11/2012	7/11/2012	24,993,125	24,992,675	313588ZF5
26,430,012	FANNIE MAE	0.08	7/11/2012	7/11/2012	26,432,244	26,432,253	313588ZF5
24,987,847	FANNIE MAE	0.10	7/25/2012	7/25/2012	24,989,861	24,991,900	313588ZV0
14,991,000	FANNIE MAE	0.12	8/1/2012	8/1/2012	14,992,350	14,993,625	313588A47
2,506,300	FANNIE MAE	0.50	10/30/2012	10/30/2012	2,505,799	2,505,135	31398A4T6
24,989,910	FANNIE MAE - FLT	0.31	3/1/2012	9/13/2012	24,997,295	25,029,450	31398A3X8
2,739,669	FANNIE MAE - FLT	0.40	3/1/2012	2/1/2013	2,739,574	2,739,811	3135G0AQ6
3,695,343	FANNIE MAE - FLT	0.40	3/1/2012	2/1/2013	3,693,089	3,696,491	3135G0AQ6
6,510,940	FANNIE MAE - FLT	0.40	3/1/2012	2/1/2013	6,506,044	6,511,434	3135G0AQ6
49,995,000	FANNIE MAE - FLT	0.40	3/1/2012	2/1/2013	49,997,647	50,087,950	3135G0AQ6
49,980,000	FANNIE MAE - FLT	0.40	3/1/2012	2/1/2013	49,990,780	50,087,950	3135G0AQ6
15,009,195	FANNIE MAE - FLT	0.38	3/1/2012	8/9/2013	15,007,653	15,023,070	3135G0CB7
20,012,200	FANNIE MAE - FLT	0.38	3/1/2012	8/9/2013	20,010,235	20,030,760	3135G0CB7
49,980,000	FANNIE MAE - FLT	0.38	3/1/2012	8/9/2013	49,985,609	50,076,900	3135G0CB7
9,985,133	FEDERAL FARM CREDIT	0.24	3/8/2012	3/8/2012	9,999,533	9,999,960	313312UA6
7,052,948	FEDERAL FARM CREDIT	1.00	6/4/2012	6/4/2012	7,012,670	7,015,904	31331JPZ0
24,980,665	FEDERAL FARM CREDIT - FLT	0.50	3/1/2012	5/2/2012	24,998,287	25,013,450	31331JQL0
9,996,100	FEDERAL FARM CREDIT - FLT	0.27	3/1/2012	6/21/2012	9,999,382	10,006,330	31331JSX2
25,000,000	FEDERAL FARM CREDIT - FLT	0.40	3/1/2012	8/17/2012	25,000,000	25,024,975	31331JYS6
21,295,740	FEDERAL FARM CREDIT - FLT	0.30	3/1/2012	4/11/2013	21,297,631	21,317,317	31331KGY0
24,995,000	FEDERAL FARM CREDIT - FLT	0.30	3/1/2012	5/3/2013	24,997,073	25,019,000	31331KJV3
24,995,000	FEDERAL FARM CREDIT - FLT	0.30	3/1/2012	5/3/2013	24,997,073	25,019,000	31331KJV3
49,972,110	FEDERAL FARM CREDIT - FLT	0.27	3/1/2012	5/15/2013	49,981,739	50,018,450	31331KNN6
49,960,500	FEDERAL FARM CREDIT - FLT	0.30	3/1/2012	7/29/2013	49,971,628	50,022,500	31331KSP6
25,000,000	FEDERAL FARM CREDIT - FLT	0.31	3/6/2012	11/29/2013	25,000,000	25,060,575	31331KY20
24,997,500	FEDERAL FARM CREDIT - FLT	0.31	3/6/2012	11/29/2013	24,997,788	25,060,575	31331KY20
10,000,000	FEDERAL HOME LOAN BANK	0.30	3/1/2012	3/1/2012	10,000,000	10,000,000	313375CG0
10,000,000	FEDERAL HOME LOAN BANK	0.35	3/2/2012	3/2/2012	10,000,000	10,000,060	313375D61
10,000,000	FEDERAL HOME LOAN BANK	0.33	3/2/2012	3/2/2012	10,000,000	10,000,060	313375CK1
76,989,391	FEDERAL HOME LOAN BANK	0.08	4/4/2012	4/4/2012	76,994,182	76,997,844	313384VD8
120,385,502	FEDERAL HOME LOAN BANK	0.09	4/13/2012	4/13/2012	120,387,776	120,395,666	313384VN6
10,000,000	FEDERAL HOME LOAN BANK	0.25	5/23/2012	5/23/2012	10,000,000	10,002,960	313373Y22

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$39,091,105	FEDERAL HOME LOAN BANK	0.09	5/23/2012	5/23/2012	\$39,091,887	\$39,096,403	313384XE4
10,000,000	FEDERAL HOME LOAN BANK	0.33	7/16/2012	7/16/2012	10,000,000	10,000,980	313374F70
25,009,150	FEDERAL HOME LOAN BANK	0.33	7/16/2012	7/16/2012	25,000,000	25,004,600	313374FH8
24,990,573	FEDERAL HOME LOAN BANK	0.08	7/18/2012	7/18/2012	24,992,760	24,992,275	313384ZN2
10,000,000	FEDERAL HOME LOAN BANK	0.35	7/25/2012	7/25/2012	10,000,000	10,001,700	313374KV1
10,000,000	FEDERAL HOME LOAN BANK	0.38	7/27/2012	7/27/2012	10,000,000	10,001,420	313374L57
3,995,840	FEDERAL HOME LOAN BANK	0.25	7/30/2012	7/30/2012	3,998,274	4,002,152	313374SV3
10,000,000	FEDERAL HOME LOAN BANK	0.33	8/8/2012	8/8/2012	10,000,000	10,002,970	313374S50
11,619,951	FEDERAL HOME LOAN BANK	1.75	8/22/2012	8/22/2012	11,518,870	11,527,699	3133XUE41
10,058,400	FEDERAL HOME LOAN BANK	0.88	8/22/2012	8/22/2012	10,025,989	10,035,130	3133XYWB7
25,000,000	FEDERAL HOME LOAN BANK	0.15	8/30/2012	8/30/2012	25,000,000	25,001,075	3133784L2
25,003,014	FEDERAL HOME LOAN BANK	0.14	9/7/2012	9/7/2012	25,002,338	24,998,575	313376BY0
10,000,000	FEDERAL HOME LOAN BANK	0.38	10/3/2012	10/3/2012	10,000,000	10,001,580	313375NA1
9,996,509	FEDERAL HOME LOAN BANK	0.23	10/25/2012	10/25/2012	9,997,730	10,002,690	313375XL6
10,000,000	FEDERAL HOME LOAN BANK	0.35	11/6/2012	11/6/2012	10,000,000	10,002,720	313375YW1
5,801,334	FEDERAL HOME LOAN BANK	0.18	11/14/2012	11/14/2012	5,801,117	5,799,385	313376BC8
10,004,500	FEDERAL HOME LOAN BANK	0.20	11/14/2012	11/14/2012	10,004,074	10,000,340	313376EN1
2,700,331	FEDERAL HOME LOAN BANK	1.63	11/21/2012	11/21/2012	2,698,104	2,697,493	3133XVEM9
10,004,100	FEDERAL HOME LOAN BANK	0.20	11/23/2012	11/23/2012	10,003,442	10,000,140	313376J97
10,000,000	FEDERAL HOME LOAN BANK	0.32	12/14/2012	12/14/2012	10,000,000	10,000,990	313376GM1
8,000,000	FEDERAL HOME LOAN BANK	0.30	1/14/2013	1/14/2013	8,000,000	8,002,216	313376P66
25,000,000	FEDERAL HOME LOAN BANK	0.25	1/18/2013	1/18/2013	25,000,000	25,002,250	313376QA6
10,000,000	FEDERAL HOME LOAN BANK	0.30	1/18/2013	1/18/2013	10,000,000	10,006,030	313376QN8
9,996,506	FEDERAL HOME LOAN BANK	0.16	2/1/2013	2/1/2013	9,996,720	9,994,410	313376T96
10,000,000	FEDERAL HOME LOAN BANK	0.18	2/1/2013	2/1/2013	10,000,000	9,996,240	313376U78
10,000,000	FEDERAL HOME LOAN BANK	0.20	2/20/2013	2/20/2013	10,000,000	9,997,270	313376VS1
10,000,000	FEDERAL HOME LOAN BANK	0.25	2/28/2013	2/28/2013	10,000,000	10,001,760	313378CP4
9,997,100	FEDERAL HOME LOAN BANK	0.19	2/28/2013	2/28/2013	9,997,116	9,996,050	313378EW7
10,000,000	FEDERAL HOME LOAN BANK	0.27	3/19/2013	3/19/2013	10,000,000	10,002,340	313378DG3
24,980,000	FEDERAL HOME LOAN BANK - FLT	0.17	3/25/2012	2/14/2014	24,980,166	24,963,000	3133784J7
50,000,000	FEDERAL HOME LOAN BANK - FLT	0.28	3/1/2012	7/22/2013	50,000,000	50,078,750	313374WU0
10,144,900	FREDDIE MAC	1.66	3/14/2012	3/14/2012	10,004,781	10,005,770	3128X8Q62
3,799,071	FREDDIE MAC	0.10	5/7/2012	5/7/2012	3,799,293	3,799,719	313396WN9
15,845,192	FREDDIE MAC	0.12	5/29/2012	5/29/2012	15,845,298	15,848,431	313396XL2
24,990,000	FREDDIE MAC	0.08	7/9/2012	7/9/2012	24,992,778	24,992,775	313396ZD8
15,487,078	FREDDIE MAC	0.08	7/16/2012	7/16/2012	15,488,283	15,488,290	313396ZL0
24,991,875	FREDDIE MAC	0.06	7/17/2012	7/17/2012	24,994,250	24,992,325	313396ZM8
1,498,508	FREDDIE MAC	1.13	7/27/2012	7/27/2012	1,496,327	1,495,826	3137EACK3
24,980,000	FREDDIE MAC	0.16	8/13/2012	8/13/2012	24,981,667	24,988,550	313396B85
999,344	FREDDIE MAC	0.10	8/27/2012	8/27/2012	999,503	999,503	313396D67
49,969,750	FREDDIE MAC - FLT	0.26	3/1/2012	1/10/2013	49,986,965	50,073,100	3134G1U69
29,981,793	FREDDIE MAC - FLT	0.32	3/1/2012	8/12/2013	29,986,824	30,049,500	3134G2XL1
49,979,740	FREDDIE MAC - FLT	0.32	3/1/2012	9/3/2013	49,984,770	50,093,750	3134G2B50
49,990,000	FREDDIE MAC - FLT	0.08	3/1/2012	11/18/2013	49,991,423	50,141,450	3134G3AG5
\$1,728,770,999					\$1,728,524,104	\$1,729,747,854	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
DEPOSIT INSTRUMENTS (32.62%)							
\$20,000,000	BRANCH BANKING & TRUST (2)	0.25	3/1/2012	4/30/2012	\$20,000,000	\$20,000,000	n/a
60,000,000	BRANCH BANKING & TRUST (2)	0.25	3/1/2012	4/30/2012	60,000,000	60,000,000	n/a
70,000,000	BRANCH BANKING & TRUST (2)	0.25	3/1/2012	4/30/2012	70,000,000	70,000,000	n/a
150,000,000	BRANCH BANKING & TRUST (2)	0.25	3/1/2012	4/30/2012	150,000,000	150,000,000	n/a
220,000,000	JP MORGAN CHASE (2)	0.35	3/1/2012	12/28/2012	220,000,000	220,000,000	n/a
220,000,000	JP MORGAN CHASE (2)	0.35	3/1/2012	12/28/2012	220,000,000	220,000,000	n/a
350,000,000	SOVEREIGN BANK (2)	0.45	3/1/2012	11/1/2012	350,000,000	350,000,000	n/a
110,000,000	SOVEREIGN BANK (2)	0.35	3/1/2012	12/30/2012	110,000,000	110,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.29	3/1/2012	4/2/2012	15,000,000	15,000,000	n/a
50,000,000	TORONTO DOMINION (2)	0.25	3/1/2012	6/13/2012	50,000,000	50,000,000	n/a
130,000,000	TORONTO DOMINION (2)	0.25	3/1/2012	6/22/2012	130,000,000	130,000,000	n/a
135,000,000	TORONTO DOMINION (2)	0.25	3/1/2012	6/22/2012	135,000,000	135,000,000	n/a
45,000,000	TORONTO DOMINION (2)	0.25	3/1/2012	6/27/2012	45,000,000	45,000,000	n/a
35,000,000	TORONTO DOMINION (2)	0.23	3/1/2012	6/29/2012	35,000,000	35,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.25	3/1/2012	8/3/2012	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.25	3/1/2012	8/8/2012	15,000,000	15,000,000	n/a
\$1,640,000,000					\$1,640,000,000	\$1,640,000,000	
AGENCY REPURCHASE AGREEMENTS (27.22%)							
\$168,507,000	RBS SECURITIES INC.	0.14	3/1/2012	3/1/2012	\$168,507,000	\$168,507,000	n/a
600,000,000	RBS SECURITIES INC.	0.14	3/1/2012	3/1/2012	600,000,000	600,000,000	n/a
600,000,000	MERRILL LYNCH	0.16	3/1/2012	3/1/2012	600,000,000	600,000,000	n/a
\$1,368,507,000					\$1,368,507,000	\$1,368,507,000	
STRUCTURED INVESTMENT VEHICLE (0.44%)							
\$21,981,045	GRYPHON FUNDING LTD (3)	0.00	3/5/2012	n/a	\$21,981,045	\$18,654,563	n/a
US GOVERNMENT (FDIC) GUARANTEED OR INSURED INSTRUMENTS (5.34%)							
\$4,998,900	AID-ISRAEL US GOVT	0.10	3/15/2012	3/15/2012	\$4,999,805	\$4,999,040	465139AX1
10,220,100	BANCO BILBOA	2.45	6/22/2012	6/22/2012	10,067,039	10,068,460	05951TAA2
15,346,500	BANCO BILBOA	2.45	6/22/2012	6/22/2012	15,098,875	15,102,690	05951TAA2
9,501,376	BANK AMERICA	2.10	4/30/2012	4/30/2012	9,359,100	9,361,330	06050BAG6
20,379,000	BANK AMERICA	2.10	4/30/2012	4/30/2012	20,057,280	20,062,860	06050BAG6
10,154,600	CITIBANK	1.88	5/7/2012	5/7/2012	10,026,091	10,028,500	17290CAB2
10,157,500	CITIBANK	1.88	5/7/2012	5/7/2012	10,026,581	10,028,500	17290CAB2
10,162,500	CITIBANK	1.88	5/7/2012	5/7/2012	10,027,774	10,028,500	17290CAB2
1,115,237	CITIBANK	2.13	4/30/2012	4/30/2012	1,098,170	1,098,491	17313UAE9
10,231,779	CITIBANK	2.13	4/30/2012	4/30/2012	10,069,833	10,073,011	17313UAE9
3,103,690	CITIBANK	2.13	7/12/2012	7/12/2012	3,097,578	3,095,925	17313YAG6
4,843,066	CITIBANK	2.13	7/12/2012	7/12/2012	4,795,367	4,795,412	17313YAG6
7,294,754	CITIBANK	2.13	7/12/2012	7/12/2012	7,200,067	7,200,669	17313YAG6
20,400,260	CITIBANK	2.13	7/12/2012	7/12/2012	20,134,771	20,136,100	17313YAG6
10,170,660	CITIBANK	1.88	11/15/2012	11/15/2012	10,112,471	10,119,340	17313YAN1
10,070,830	CITIBANK	1.88	6/4/2012	6/4/2012	9,944,682	9,947,235	17314JAG8

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
US GOVERNMENT (FDIC) GUARANTEED OR INSURED INSTRUMENTS (continued)							
\$6,000,000	FEDERALLY INSURED CUST. ACCT. (4)	0.32	4/2/2012	12/30/2012	\$6,000,000	\$6,000,000	n/a
24,000,000	FEDERALLY INSURED CUST. ACCT. (4)	0.32	4/2/2012	12/30/2012	24,000,000	24,000,000	n/a
11,224,620	GE CAPITAL	2.20	6/8/2012	6/8/2012	11,056,155	11,057,541	36967HAH0
11,898,097	GE CAPITAL	2.20	6/8/2012	6/8/2012	11,719,524	11,720,993	36967HAH0
2,368,921	GE CAPITAL	2.25	3/12/2012	3/12/2012	2,361,583	2,361,003	36967HAN7
3,850,416	GE CAPITAL	2.00	9/28/2012	9/28/2012	3,819,790	3,821,991	36967HBB2
2,834,345	KEY BANK	3.20	6/15/2012	6/15/2012	2,773,043	2,773,730	49328CAA3
12,997,054	MORGAN STANLEY	1.95	6/20/2012	6/20/2012	12,833,249	12,837,123	61757UAH3
10,213,380	PNC BK	2.30	6/22/2012	6/22/2012	10,062,466	10,065,570	69351CAC7
10,140,700	US CENTRAL FEDERAL CREDIT UNION	1.90	10/19/2012	10/19/2012	10,107,376	10,107,970	90345AAC6
17,824,889	US CENTRAL FEDERAL CREDIT UNION	1.90	10/19/2012	10/19/2012	17,768,752	17,769,811	90345AAC6
\$271,503,175					\$268,617,422	\$268,661,796	

LIQUIDITY MANAGEMENT CONTROL SYSTEM (0.00%)							
\$234	LMCS	0.01	3/1/2012	3/1/2012	\$234	\$234	n/a
<u>\$5,030,762,454</u>					<u>\$5,027,629,805</u>	<u>\$5,025,571,447</u>	

Fund Net Asset Value = \$1.008 per unit (5)

Effective 7-Day Net Yield = 0.13% (6)

Effective 7-Day Gross Yield = 0.25%

WAM(R) = 33 Days (7)

WAM(F) = 100 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of \$54.0 million and a reserve transfer of \$24 million. The stated market value is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.
- (4) Issue has a weekly put option, and thus is calculated as 7 days for WAL and WAM purposes.
- (5) Includes designated surplus reserve.
- (6) Includes a 10 basis point contribution to the designated surplus reserve and approximately 3 basis points of expenses.
- (7) WAM(R) is weighted average maturity to the next reset date, while WAM(F) is weighted average maturity to final maturity date.