

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF NOVEMBER 30, 2010**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (22.45%)							
\$24,956,903	FANNIE MAE	0.29	3/1/2011	3/1/2011	\$24,981,875	\$24,990,000	313588CM5
1,659,793	FANNIE MAE	1.75	3/23/2011	3/23/2011	1,652,430	1,653,079	31398AVQ2
10,135,627	FANNIE MAE	1.75	3/23/2011	3/23/2011	10,038,652	10,049,110	31398AVQ2
10,138,000	FANNIE MAE	1.75	3/23/2011	3/23/2011	10,039,228	10,049,110	31398AVQ2
14,274,657	FANNIE MAE	0.28	3/31/2011	3/31/2011	14,286,892	14,292,378	313588DT9
10,498,200	FANNIE MAE	5.13	4/15/2011	4/15/2011	10,169,841	10,187,710	31359MM26
7,805,084	FANNIE MAE	3.63	2/15/2011	8/15/2011	7,718,094	7,723,288	31398ATL6
24,989,910	FANNIE MAE-FLT	0.41	12/1/2010	9/13/2012	24,991,000	25,041,075	31398A3X8
24,994,750	FANNIE MAE-FLT	0.40	12/1/2010	11/23/2012	24,994,807	25,025,075	31398A6R8
11,050,000	FFC	0.35	10/6/2011	10/6/2011	11,050,000	11,024,839	31331JM59
5,042,260	FFC - FLT	0.64	1/24/2011	1/24/2011	5,003,711	5,004,475	31331GFV6
25,000,000	FFC - FLT	0.34	12/27/2010	4/25/2011	25,000,000	25,010,875	31331GL56
24,973,150	FFC - FLT	0.18	12/1/2010	5/6/2011	24,991,274	24,983,175	31331G2Z1
25,000,000	FFC - FLT	0.50	12/1/2010	7/27/2011	25,000,000	25,025,450	31331GC80
24,994,900	FFC - FLT	0.34	12/3/2010	8/3/2011	24,998,288	25,019,400	31331GF79
24,997,500	FFC - FLT	0.35	12/1/2010	8/17/2011	24,999,103	25,001,025	31331GH93
24,994,525	FFC - FLT	0.30	12/1/2010	9/16/2011	24,997,048	24,991,000	31331JHR7
25,000,000	FFC - FLT	0.23	12/2/2010	11/2/2011	25,000,000	25,000,350	31331G2M0
25,000,000	FFC - FLT	0.23	12/2/2010	11/2/2011	25,000,000	25,000,350	31331G2M0
22,982,290	FFC - FLT	0.23	12/1/2010	11/4/2011	22,991,362	22,974,930	31331G2V0
24,989,873	FFC - FLT	0.23	12/1/2010	11/23/2011	24,995,047	24,971,000	31331G4C0
24,984,858	FFC - FLT	0.26	12/1/2010	1/25/2012	24,991,288	24,967,350	31331JCF8
24,984,500	FFC - FLT	0.35	12/1/2010	2/6/2012	24,989,554	24,991,300	31331JND1
24,996,075	FFC - FLT	0.37	2/21/2011	2/21/2012	24,996,970	25,009,400	31331JWJ8
24,980,665	FFC - FLT	0.50	12/1/2010	5/2/2012	24,985,692	25,029,100	31331JQL0
9,996,100	FFC - FLT	0.39	12/1/2010	6/21/2012	9,996,867	10,013,370	31331JSX2
25,000,000	FFC - FLT	0.40	12/1/2010	8/17/2012	25,000,000	24,983,625	31331JYS6
25,674,500	FHLB	4.75	12/10/2010	12/10/2010	25,026,980	25,028,600	3133XDTA9
10,018,900	FHLB	0.57	12/29/2010	12/29/2010	10,001,343	10,003,110	3133XV5G2
7,024,990	FHLB	1.63	1/21/2011	1/21/2011	7,013,558	7,014,623	3133XSVR6
24,995,450	FHLB	0.26	2/4/2011	2/4/2011	24,998,393	25,003,925	313370C55
10,301,999	FHLB	3.25	3/11/2011	3/11/2011	10,076,262	10,085,480	3133XPWW0
10,018,140	FHLB	0.70	4/18/2011	4/18/2011	10,006,306	10,018,630	3133XVDM0
10,000,000	FHLB	0.35	11/7/2011	11/7/2011	10,000,000	9,985,220	313371DJ2
10,000,000	FHLB	0.34	11/15/2011	11/15/2011	10,000,000	9,988,560	313371FL5
10,000,000	FHLB	0.40	11/18/2011	11/18/2011	10,000,000	9,987,220	313371HF6

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$9,997,600	FHLB	0.30	11/23/2011	11/23/2011	\$9,997,653	\$9,981,400	313371P26
10,000,000	FHLB	0.40	11/25/2011	11/25/2011	10,000,000	9,983,320	313371KV7
10,000,000	FHLB	0.40	6/9/2011	12/9/2011	10,000,000	9,979,800	313371Q74
3,004,680	FHLB - FLT	0.24	1/14/2011	1/14/2011	3,000,363	3,000,831	3133XSVP0
25,000,000	FHLB - FLT	0.26	12/1/2010	5/25/2011	25,000,000	24,989,300	3133XVVN8
24,992,715	FHLB - FLT	0.25	12/1/2010	6/21/2011	24,997,202	24,987,500	3133XWCS6
25,000,000	FHLB - FLT	0.30	12/1/2010	8/19/2011	25,000,000	24,992,125	3133XX3D7
25,000,000	FHLB - FLT	0.42	12/1/2010	11/28/2011	25,000,000	25,025,950	3133XYM51
6,741,744	FREDDIE MAC	1.50	1/7/2011	1/7/2011	6,712,215	6,712,910	3137EABW8
25,534,225	FREDDIE MAC	4.75	1/18/2011	1/18/2011	25,145,698	25,149,350	3134A4VJ0
29,816,125	FREDDIE MAC	4.75	1/18/2011	1/18/2011	29,210,918	29,216,503	3134A4VJ0
22,268,390	FREDDIE MAC	0.27	1/19/2011	1/19/2011	22,291,805	22,295,741	313396AU7
24,956,097	FREDDIE MAC	0.29	3/8/2011	3/8/2011	24,980,465	24,989,225	313396CU5
7,776,714	FREDDIE MAC	2.75	4/11/2011	4/11/2011	7,651,611	7,660,655	3137EABK4
9,972,681	FREDDIE MAC	0.35	4/21/2011	4/21/2011	9,986,292	9,992,560	313396EQ2
8,781,122	FREDDIE MAC	1.63	4/26/2011	4/26/2011	8,717,188	8,731,177	3137EABZ1
24,990,000	FREDDIE MAC-FLT	0.34	1/7/2011	4/7/2011	24,998,260	25,009,725	3128X8VE9
1,404,802	FREDDIE MAC-FLT	0.34	1/28/2011	1/28/2011	1,400,479	1,400,675	3128X8HJ4
25,026,625	FREDDIE MAC-FLT	0.36	12/9/2010	3/9/2011	25,003,754	25,009,300	3128X8RC8
10,141,551	FREDDIE MAC-FLT	0.35	1/1/2011	4/1/2011	10,107,383	10,106,060	3128X8UJ9
50,201,500	FREDDIE MAC-FLT	0.35	1/1/2011	4/1/2011	50,036,121	50,030,000	3128X8UJ9
2,820,845	FREDDIE MAC-FLT	0.20	2/4/2011	5/4/2011	2,820,962	2,822,585	3128X8B92
1,271,372	FREDDIE MAC-FLT	0.20	2/4/2011	5/4/2011	1,270,302	1,270,714	3128X8B92
25,036,500	FREDDIE MAC-FLT	0.20	2/4/2011	5/4/2011	25,008,030	25,014,050	3128X8B92
25,019,450	FREDDIE MAC-FLT	0.22	2/5/2011	8/5/2011	25,006,510	25,004,650	3128X8E24
24,977,425	FREDDIE MAC-FLT	0.22	12/27/2010	9/26/2011	24,987,592	24,998,525	3128X93D0
24,984,825	FREDDIE MAC-FLT	0.25	12/27/2010	10/26/2011	24,990,889	24,993,400	3134G1BL7
24,988,500	FREDDIE MAC-FLT	0.32	12/1/2010	11/7/2011	24,992,857	25,008,125	3134G1DL5
24,910,675	FREDDIE MAC-FLT	0.18	12/1/2010	1/25/2012	24,936,196	24,967,725	3128X9WA4
24,969,750	FREDDIE MAC-FLT	0.17	12/2/2010	2/2/2012	24,982,264	24,979,525	3128X9XN5
4,992,750	FREDDIE MAC-FLT	0.21	12/10/2010	2/10/2012	4,995,152	4,998,090	3128X9YV6
24,974,813	FREDDIE MAC-FLT	0.21	12/16/2010	2/16/2012	24,984,749	24,989,925	3128X9ZJ2
\$1,236,007,073					\$1,233,194,777	\$1,233,418,627	

DEPOSIT INSTRUMENTS (39.60%)

\$165,000,000	JP MORGAN CHASE (2)	0.43	12/1/2010	12/15/2010	\$165,000,000	\$165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	12/1/2010	12/15/2010	165,000,000	165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	12/1/2010	12/15/2010	165,000,000	165,000,000	n/a
65,000,000	JP MORGAN CHASE (2)	0.43	12/1/2010	12/15/2010	65,000,000	65,000,000	n/a
65,000,000	SOVEREIGN BANK (2)	0.63	12/1/2010	1/14/2011	65,000,000	65,000,000	n/a
10,000,000	SOVEREIGN BANK (2)	0.63	12/1/2010	1/14/2011	10,000,000	10,000,000	n/a

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
DEPOSIT INSTRUMENTS (continued)							
\$225,000,000	SOVEREIGN BANK (2)	0.63	12/1/2010	1/14/2011	\$225,000,000	\$225,000,000	n/a
35,000,000	SOVEREIGN BANK (2)	0.63	12/1/2010	1/14/2011	35,000,000	35,000,000	n/a
225,000,000	SOVEREIGN BANK (2)	0.63	12/1/2010	1/14/2011	225,000,000	225,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.68	12/1/2010	5/2/2011	15,000,000	15,000,000	n/a
100,000,000	TORONTO DOMINION (2)	0.60	12/1/2010	6/14/2011	100,000,000	100,000,000	n/a
40,000,000	TORONTO DOMINION (2)	0.52	12/1/2010	6/24/2011	40,000,000	40,000,000	n/a
225,000,000	TORONTO DOMINION (2)	0.60	12/1/2010	6/24/2011	225,000,000	225,000,000	n/a
50,000,000	TORONTO DOMINION (2)	0.55	12/1/2010	6/28/2011	50,000,000	50,000,000	n/a
10,000,000	TORONTO DOMINION (2)	0.52	12/1/2010	6/30/2011	10,000,000	10,000,000	n/a
25,000,000	TORONTO DOMINION (2)	0.52	12/1/2010	6/30/2011	25,000,000	25,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.72	12/1/2010	8/4/2011	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.67	12/1/2010	8/9/2011	15,000,000	15,000,000	n/a
85,000,000	WELLS FARGO (2)	0.25	12/1/2010	12/15/2010	85,000,000	85,000,000	n/a
240,000,000	WELLS FARGO (2)	0.25	12/1/2010	12/15/2010	240,000,000	240,000,000	n/a
235,000,000	WELLS FARGO (2)	0.25	12/1/2010	12/15/2010	235,000,000	235,000,000	n/a
\$2,175,000,000					\$2,175,000,000	\$2,175,000,000	
LIQUIDITY MANAGEMENT CONTROL SYSTEM (0.00%)							
\$237	LMCS	0.01	12/1/2010	12/1/2010	\$237	\$237	n/a
BANK COMMERCIAL PAPER (13.82%)							
\$65,000,000	US BANK (2)	0.25	12/1/2010	3/1/2011	\$65,000,000	\$65,000,000	n/a
165,000,000	US BANK (2)	0.25	12/1/2010	3/1/2011	165,000,000	165,000,000	n/a
165,000,000	US BANK (2)	0.25	12/1/2010	3/1/2011	165,000,000	165,000,000	n/a
165,000,000	US BANK (2)	0.25	12/1/2010	3/1/2011	165,000,000	165,000,000	n/a
199,142,838	RABO BANK	0.21	12/1/2010	12/1/2010	199,144,000	199,144,000	74977LM12
\$759,142,838					\$759,144,000	\$759,144,000	
AGENCY REPURCHASE AGREEMENTS (19.58%)							
\$800,000,000	RBS SECURITIES, INC.	0.24	12/1/2010	12/1/2010	\$800,000,000	\$800,000,000	n/a
275,000,000	BANK OF AMERICA SECURITIES	0.23	12/1/2010	12/1/2010	275,000,000	275,000,000	n/a
\$1,075,000,000					\$1,075,000,000	\$1,075,000,000	
STRUCTURED INVESTMENT VEHICLE (0.59%)							
\$32,285,366.62	GRYPHON FUNDING LTD (4)	0.00	12/6/2010	n/a	\$32,285,367	\$36,179,704	40052TAA7
US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES (3.96%)							
\$10,101,000	CITIBANK	1.50	1/12/2011	7/12/2011	\$10,058,654	\$10,076,050	17314JAK9
10,095,900	CITIBANK	1.25	3/22/2011	9/22/2011	10,072,354	10,079,860	17314JAP8
10,096,700	CITIBANK	1.25	3/22/2011	9/22/2011	10,072,772	10,079,860	17314JAP8
25,000,000	CITIBANK - FLT	0.25	12/3/2010	6/3/2011	25,000,000	25,000,000	17313YAD3

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES (continued)							
\$50,000,000	CITIBANK - FLT	0.26	2/15/2011	11/15/2011	\$50,000,000	\$49,922,700	17314JAM5
10,079,470	CITIGROUP	1.38	5/5/2011	5/5/2011	10,031,423	10,046,750	17313YAB7
10,067,900	CITIGROUP	1.25	12/3/2010	6/3/2011	10,031,629	10,049,200	17313YAC5
20,000,000	FARMINGTON SAVINGS (3)	0.25	12/1/2010	12/29/2010	20,000,000	20,000,000	n/a
10,000,000	FARMINGTON SAVINGS (3)	0.25	12/1/2010	12/29/2010	10,000,000	10,000,000	n/a
4,007,084	GE CAPITAL - FLT	0.37	12/13/2010	3/11/2011	4,001,482	4,002,388	36967HAM9
3,016,971	GOLDMAN SACHS - FLT	0.54	2/9/2011	11/9/2011	3,007,974	3,008,181	38146FAG6
25,403,150	GOLDMAN SACHS - FLT	1.05	12/6/2010	12/5/2011	25,202,674	25,210,900	38146FAB7
20,000,000	HUDSON VALLEY (3)	0.25	12/1/2010	12/29/2010	20,000,000	20,000,000	n/a
10,277,800	NY COMMUNITY BANK	3.00	12/16/2010	12/16/2011	10,272,775	10,000,000	64944QAA5
\$218,145,975					\$217,751,736	\$217,475,889	
<u>\$5,495,581,490</u>					<u>\$5,492,376,117</u>	<u>\$5,496,218,457</u>	

Fund Net Asset Value (5) = \$1.007 per unit

Effective 7-Day Net Yield = 0.23% (6)

Effective 7-Day Gross Yield = 0.36%

WAM (Weighted Average Maturity) = 19 Days

WAM - dollar-weighted average of portfolio's days to maturity that treats floaters as having maturities equal to securities' next interest rate reset dates.

WAL (Weighted Average Life) = 72 Days

WAL - dollar-weighted average of portfolio's days to maturity based on securities' final maturity dates.

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Negotiable order of withdrawal (NOW) deposits are fully insured by the FDIC under the Transaction Account Guarantee Program. These securities have daily puts, and thus are calculated using 1 day for WAL and WAM purposes.
- (4) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of \$43.7 million and a reserve transfer of \$24 million. The stated market value is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.
- (5) Includes designated surplus reserve.
- (6) Includes a 10 basis point contribution to the designated surplus reserve and 3 basis points of expenses.