CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF JANUARY 31, 2011 (UNAUDITED)

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (25.11%)							
$24,956,903	FANNIE MAE	0.29	3/1/2011	3/1/2011	$24,994,361	$24,997,675	313588CM5
10,135,627	FANNIE MAE	1.75	3/23/2011	3/23/2011	10,017,255	10,022,360	31398AVQ2
1,659,793	FANNIE MAE	1.75	3/23/2011	3/23/2011	1,648,317	1,648,678	31398AVQ2
10,138,000	FANNIE MAE	1.75	3/23/2011	3/23/2011	10,017,513	10,022,360	31398AVQ2
14,274,657	FANNIE MAE	0.28	3/31/2011	3/31/2011	14,293,664	14,297,240	313588DT9
10,498,200	FANNIE MAE	5.13	4/15/2011	4/15/2011	10,091,840	10,103,030	31359MM26
52,494,007	FANNIE MAE	3.38	5/19/2011	5/19/2011	52,461,954	52,476,024	31398ARH7
7,805,084	FANNIE MAE	3.63	2/15/2011	8/15/2011	7,677,542	7,686,685	31398ATL6
24,989,910	FANNIE MAE-FLT	0.41	3/13/2011	9/13/2012	24,991,856	25,023,350	31398A3X8
24,995,000	FANNIE MAE-FLT	0.38	2/23/2011	11/23/2012	24,995,391	25,003,925	31398A6R8
24,994,750	FANNIE MAE-FLT	0.40	2/23/2011	11/23/2012	24,995,253	25,003,925	31398A6R8
24,990,000	FANNIE MAE-FLT	0.00	3/3/2011	12/3/2012	24,990,821	25,002,750	31398A6V9
24,990,000	FANNIE MAE-FLT	0.00	3/3/2011	12/3/2012	24,990,821	25,002,750	31398A6V9
25,000,000	FEDERAL FARM CREDIT-FLT	0.34	2/25/2011	4/25/2011	25,000,000	25,005,775	31331GL56
24,973,150	FEDERAL FARM CREDIT-FLT	0.18	2/6/2011	5/6/2011	24,994,742	24,993,825	31331G2Z1
25,000,000	FEDERAL FARM CREDIT-FLT	0.50	4/27/2011	7/27/2011	25,000,000	25,025,450	31331GC80
24,997,500	FEDERAL FARM CREDIT-FLT	0.35	2/17/2011	8/17/2011	24,999,318	25,007,725	31331GH93
24,994,525	FEDERAL FARM CREDIT-FLT	0.30	3/16/2011	9/16/2011	24,997,681	25,000,400	31331JHR7
25,000,000	FEDERAL FARM CREDIT-FLT	0.24	2/2/2011	11/2/2011	25,000,000	24,999,050	31331G2M0
25,000,000	FEDERAL FARM CREDIT-FLT	0.24	2/2/2011	11/2/2011	25,000,000	24,999,050	31331G2M0
22,982,290	FEDERAL FARM CREDIT-FLT	0.23	2/4/2011	11/4/2011	22,992,947	23,000,000	31331G2V0
24,989,873	FEDERAL FARM CREDIT-FLT	0.23	2/23/2011	11/23/2011	24,995,907	24,984,200	31331G4C0
24,984,858	FEDERAL FARM CREDIT-FLT	0.26	4/25/2011	1/25/2012	24,992,574	24,985,600	31331JCF8
24,984,500	FEDERAL FARM CREDIT-FLT	0.35	2/6/2011	2/6/2012	24,991,053	25,007,225	31331JND1
24,996,075	FEDERAL FARM CREDIT-FLT	0.37	2/21/2011	2/21/2012	24,997,390	25,022,975	31331JWJ8
24,980,665	FEDERAL FARM CREDIT-FLT	0.50	2/2/2011	5/2/2012	24,987,405	25,049,725	31331JQL0
9,996,100	FEDERAL FARM CREDIT-FLT	0.42	3/21/2011	6/21/2012	9,997,209	10,008,440	31331JSX2
25,000,000	FEDERAL FARM CREDIT-FLT	0.40	2/17/2011	8/17/2012	25,000,000	25,013,975	31331JYS6
10,000,000	FEDERAL HOME LOAN BANK	0.40	2/1/2011	2/1/2011	10,000,000	10,000,000	313371HF6
10,000,000	FEDERAL HOME LOAN BANK	0.40	2/3/2011	2/3/2011	10,000,000	10,000,000	313371QA7
10,000,000	FEDERAL HOME LOAN BANK	0.50	2/4/2011	2/4/2011	10,000,000	10,000,150	313372BE3
24,995,450	FEDERAL HOME LOAN BANK	0.26	2/4/2011	2/4/2011	24,999,926	25,000,125	313370C55
10,301,999	FEDERAL HOME LOAN BANK	3.25	3/11/2011	3/11/2011	10,028,980	10,033,850	3133XPWW0
1,530,978	FEDERAL HOME LOAN BANK	3.25	3/11/2011	3/11/2011	1,530,048	1,530,162	3133XPWW0
10,018,140	FEDERAL HOME LOAN BANK	0.70	4/18/2011	4/18/2011	10,003,473	10,009,820	3133XVDM0
5,042,400	FEDERAL HOME LOAN BANK	2.63	5/20/2011	5/20/2011	5,036,343	5,036,675	3133XQQQ8

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
$5,006,650	FEDERAL HOME LOAN BANK	0.56	5/27/2011	5/27/2011	$5,005,750	$5,005,785	3133XYNW1
13,067,487	FEDERAL HOME LOAN BANK	0.54	6/7/2011	6/7/2011	13,065,301	13,065,516	3133XYSS5
1,938,855	FEDERAL HOME LOAN BANK	5.25	6/10/2011	6/10/2011	1,934,097	1,933,092	3133XFJY3
40,889,901	FEDERAL HOME LOAN BANK	3.63	7/1/2011	7/1/2011	40,821,876	40,842,522	3133XRRU6
24,809,922	FEDERAL HOME LOAN BANK	0.21	7/20/2011	7/20/2011	24,811,516	24,817,348	313384JJ9
10,000,000	FEDERAL HOME LOAN BANK	0.35	11/7/2011	11/7/2011	10,000,000	9,998,730	313371DJ2
10,000,000	FEDERAL HOME LOAN BANK	0.34	11/15/2011	11/15/2011	10,000,000	10,000,750	313371FL5
9,997,600	FEDERAL HOME LOAN BANK	0.30	11/23/2011	11/23/2011	9,998,060	10,000,220	313371P26
10,040,000	FEDERAL HOME LOAN BANK	0.79	11/25/2011	11/25/2011	10,036,667	10,037,240	3133XYLD5
10,000,000	FEDERAL HOME LOAN BANK	0.40	11/25/2011	11/25/2011	10,000,000	10,000,130	313371KV7
10,000,000	FEDERAL HOME LOAN BANK	0.40	12/9/2011	12/9/2011	10,000,000	10,000,120	313371Q74
9,998,900	FEDERAL HOME LOAN BANK	0.40	12/9/2011	12/9/2011	9,999,083	9,994,430	313371RG3
10,000,000	FEDERAL HOME LOAN BANK	0.40	12/9/2011	12/9/2011	10,000,000	9,993,570	313371QN9
10,000,000	FEDERAL HOME LOAN BANK	0.45	12/14/2011	12/14/2011	10,000,000	9,997,690	313371TD8
10,000,000	FEDERAL HOME LOAN BANK	0.45	12/16/2011	12/16/2011	10,000,000	10,000,590	313371UJ3
7,979,716	FEDERAL HOME LOAN BANK	0.28	12/19/2011	12/19/2011	7,980,027	7,984,304	313384QS1
10,000,000	FEDERAL HOME LOAN BANK	0.50	12/28/2011	12/28/2011	10,000,000	10,000,750	313371XZ4
10,024,200	FEDERAL HOME LOAN BANK	0.63	1/13/2012	1/13/2012	10,021,144	10,019,030	3133706G8
10,000,000	FEDERAL HOME LOAN BANK	0.50	2/6/2012	2/6/2012	10,000,000	10,000,450	313372DY7
25,000,000	FEDERAL HOME LOAN BANK- FLT	0.26	2/25/2011	5/25/2011	25,000,000	24,997,775	3133XVVN8
24,992,715	FEDERAL HOME LOAN BANK- FLT	0.25	3/21/2011	6/21/2011	24,998,061	24,996,825	3133XWCS6
25,000,000	FEDERAL HOME LOAN BANK- FLT	0.30	2/19/2011	8/19/2011	25,000,000	25,000,977	3133XX3D7
24,956,097	FREDDIE MAC	0.29	3/8/2011	3/8/2011	24,992,951	24,997,075	313396CU5
1,929,477	FREDDIE MAC	5.63	3/15/2011	3/15/2011	1,927,409	1,927,708	3134A4DY7
7,776,714	FREDDIE MAC	2.75	4/11/2011	4/11/2011	7,622,452	7,627,593	3137EABK4
50,069,916	FREDDIE MAC	2.75	4/11/2011	4/11/2011	50,045,055	50,046,659	3137EABK4
15,347,843	FREDDIE MAC	5.13	4/18/2011	4/18/2011	15,333,266	15,334,687	3137EAAB5
9,972,681	FREDDIE MAC	0.35	4/21/2011	4/21/2011	9,992,319	9,996,930	313396EQ2
8,781,122	FREDDIE MAC	1.63	4/26/2011	4/26/2011	8,701,396	8,709,382	3137EABZ1
24,990,000	FREDDIE MAC FLT	0.35	4/7/2011	4/7/2011	24,999,110	25,004,125	3128X8VE9
25,026,625	FREDDIE MAC-FLT	0.37	3/9/2011	3/9/2011	25,001,379	25,003,325	3128X8RC8
50,201,500	FREDDIE MAC-FLT	0.36	4/1/2011	4/1/2011	50,017,613	50,028,350	3128X8UJ9
10,141,551	FREDDIE MAC-FLT	0.36	4/1/2011	4/1/2011	10,103,600	10,105,727	3128X8UJ9
2,820,845	FREDDIE MAC-FLT	0.20	2/4/2011	5/4/2011	2,820,977	2,821,440	3128X8B92
1,271,372	FREDDIE MAC-FLT	0.20	2/4/2011	5/4/2011	1,270,181	1,270,198	3128X8B92
25,036,500	FREDDIE MAC-FLT	0.20	2/4/2011	5/4/2011	25,004,797	25,003,900	3128X8B92
25,019,450	FREDDIE MAC-FLT	0.22	2/5/2011	8/5/2011	25,004,876	24,997,650	3128X8E24
24,988,500	FREDDIE MAC-FLT	0.32	2/7/2011	11/7/2011	24,994,156	25,006,575	3134G1DL5
24,910,675	FREDDIE MAC-FLT	0.17	4/25/2011	1/25/2012	24,945,615	24,973,250	3128X9WA4
24,969,750	FREDDIE MAC-FLT	0.18	2/2/2011	2/2/2012	24,984,834	24,982,525	3128X9XN5
4,992,750	FREDDIE MAC-FLT	0.22	2/10/2011	2/10/2012	4,995,841	4,998,390	3128X9YV6
24,974,813	FREDDIE MAC-FLT	0.22	2/16/2011	2/16/2012	24,986,889	24,991,525	3128X9ZJ2
49,969,750	FREDDIE MAC-FLT	0.37	4/11/2011	1/10/2013	49,970,660	49,986,100	3134G1V69
$1,433,584,310					$1,432,098,540	$1,432,505,908	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
DEPOSIT INSTRUMENTS (38.14%)							
$65,000,000	JP MORGAN CHASE (2)	0.43	2/1/2011	3/16/2011	$65,000,000	$65,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	2/1/2011	3/16/2011	165,000,000	165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	2/1/2011	3/16/2011	165,000,000	165,000,000	n/a
165,000,000	JP MORGAN CHASE (2)	0.43	2/1/2011	3/16/2011	165,000,000	165,000,000	n/a
20,000,000	SOVEREIGN BANK (2)	0.60	2/1/2011	1/13/2012	20,000,000	20,000,000	n/a
30,000,000	SOVEREIGN BANK (2)	0.60	2/1/2011	1/13/2012	30,000,000	30,000,000	n/a
510,000,000	SOVEREIGN BANK (2)	0.60	2/1/2011	1/13/2012	510,000,000	510,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.68	2/1/2011	5/2/2011	15,000,000	15,000,000	n/a
100,000,000	TORONTO DOMINION (2)	0.60	2/1/2011	6/14/2011	100,000,000	100,000,000	n/a
40,000,000	TORONTO DOMINION (2)	0.52	2/1/2011	6/24/2011	40,000,000	40,000,000	n/a
225,000,000	TORONTO DOMINION (2)	0.60	2/1/2011	6/24/2011	225,000,000	225,000,000	n/a
50,000,000	TORONTO DOMINION (2)	0.55	2/1/2011	6/28/2011	50,000,000	50,000,000	n/a
10,000,000	TORONTO DOMINION (2)	0.52	2/1/2011	6/30/2011	10,000,000	10,000,000	n/a
25,000,000	TORONTO DOMINION (2)	0.52	2/1/2011	6/30/2011	25,000,000	25,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.72	2/1/2011	8/4/2011	15,000,000	15,000,000	n/a
15,000,000	TORONTO DOMINION (2)	0.67	2/1/2011	8/9/2011	15,000,000	15,000,000	n/a
85,000,000	WELLS FARGO (2)	0.25	2/1/2011	4/29/2011	85,000,000	85,000,000	n/a
235,000,000	WELLS FARGO (2)	0.25	2/1/2011	4/29/2011	235,000,000	235,000,000	n/a
240,000,000	WELLS FARGO (2)	0.25	2/1/2011	4/29/2011	240,000,000	240,000,000	n/a
$2,175,000,000					$2,175,000,000	$2,175,000,000	
US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES (3.52%)							
$25,403,150	GOLDMAN SACHS - FLT	1.06	2/7/2011	12/5/2011	$25,168,620	$25,178,075	38146FAB7
3,016,971	GOLDMAN SACHS - FLT	0.54	2/9/2011	11/9/2011	3,006,533	3,007,659	38146FAG6
50,000,000	CITIBANK - FLT	0.26	2/15/2011	11/15/2011	50,000,000	49,937,050	17314JAM5
25,000,000	CITIBANK - FLT	0.25	3/3/2011	6/3/2011	25,000,000	25,000,550	17313YAD3
4,007,084	GE CAPITAL - FLT	0.38	3/11/2011	3/11/2011	4,000,563	4,000,804	36967HAM9
10,095,900	CITIBANK	1.25	9/22/2011	9/22/2011	10,057,148	10,065,150	17314JAP8
10,096,700	CITIBANK	1.25	9/22/2011	9/22/2011	10,057,477	10,065,150	17314JAP8
10,079,470	CITIGROUP	1.38	5/5/2011	5/5/2011	10,018,854	10,029,390	17313YAB7
10,067,900	CITIGROUP	1.25	6/3/2011	6/3/2011	10,020,972	10,036,890	17313YAC5
8,509,238	GE CAPITAL	3.00	12/9/2011	12/9/2011	8,504,367	8,503,626	36967HAD9
10,277,800	NY COMMUNITY BANK	3.00	12/16/2011	12/16/2011	10,228,270	10,225,510	64944QAA5
10,101,000	CITIBANK	1.50	7/12/2011	7/12/2011	10,042,346	10,058,420	17314JAK9
14,351,820	MORGAN STANLEY	3.25	12/1/2011	12/1/2011	14,338,417	14,341,222	61757VAB6
10,237,300	CITIGROUP	2.88	12/9/2011	12/9/2011	10,209,660	10,217,980	17313UAA7
$201,244,333					$200,653,227	$200,667,476	
AGENCY REPURCHASE AGREEMENTS (22.90%)							
$300,000,000	BANK OF AMERICA SECURITIES	0.20	2/1/2011	2/1/2011	$300,000,000	$300,000,000	n/a
1,005,502,000	RBS SECURITIES, INC.	0.22	2/1/2011	2/1/2011	1,005,502,000	1,005,502,000	n/a
$1,305,502,000					$1,305,502,000	$1,305,502,000	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
BANK COMMERCIAL PAPER (9.82%)							
$65,000,000	US BANK (2)	0.25	2/1/2011	3/1/2011	$65,000,000	$65,000,000	n/a
165,000,000	US BANK (2)	0.25	2/1/2011	3/1/2011	165,000,000	165,000,000	n/a
165,000,000	US BANK (2)	0.25	2/1/2011	3/1/2011	165,000,000	165,000,000	n/a
165,000,000	US BANK (2)	0.25	2/1/2011	3/1/2011	165,000,000	165,000,000	n/a
$560,000,000					$560,000,000	$560,000,000	
LIQUIDITY MANAGEMENT CONTROL SYSTEM (0.00%)							
$627	LMCS	0.01	2/1/2011	2/1/2011	$627	$627	n/a
STRUCTURED INVESTMENT VEHICLE (0.51%)							
$28,527,508	GRYPHON FUNDING LTD (3)	0.00	2/7/2011	n/a	$28,527,508	$33,744,506	40052TAA7
$5,703,858,778					**$5,701,781,902**	**$5,707,420,517**	

Fund Net Asset Value (4) = $1.007 per unit

Effective 7-Day Net Yield = 0.19% (5)
Effective 7-Day Gross Yield = 0.32%

WAM (Weighted Average Maturity) = 24 Days
WAM - dollar-weighted average of portfolio's days to maturity that treats floaters as having maturities equal to securities' next interest rate reset dates.

WAL (Weighted Average Life) = 75 Days
WAL - dollar-weighted average of portfolio's days to maturity based on securities' final maturity dates.

(1) Securities rounded to the nearest dollar.

(2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.

(3) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of $47 million and a reserve transfer of $24 million. The stated market value is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.

(4) Includes designated surplus reserve.

(5) Includes a 10 basis point contribution to the designated surplus reserve and 3 basis points of expenses.