

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND  
LIST OF INVESTMENTS AS OF AUGUST 31, 2011 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES ( 22.20% )</b>							
\$24,989,910	FANNIE MAE-FLT	0.34	9/1/2011	9/13/2012	\$24,994,782	\$25,007,800	31398A3X8
24,994,750	FANNIE MAE-FLT	0.29	9/1/2011	11/23/2012	24,996,775	24,996,625	31398A6R8
24,995,000	FANNIE MAE-FLT	0.29	9/1/2011	11/23/2012	24,996,869	24,996,625	31398A6R8
24,990,000	FANNIE MAE-FLT	0.30	9/1/2011	12/3/2012	24,993,721	24,996,025	31398A6V9
24,990,000	FANNIE MAE-FLT	0.30	9/1/2011	12/3/2012	24,993,721	24,996,025	31398A6V9
3,695,343	FANNIE MAE-FLT	0.40	9/1/2011	2/1/2013	3,694,757	3,694,376	3135G0AQ6
6,510,940	FANNIE MAE-FLT	0.40	9/1/2011	2/1/2013	6,509,308	6,507,709	3135G0AQ6
49,980,000	FANNIE MAE-FLT	0.40	9/1/2011	2/1/2013	49,985,800	50,059,300	3135G0AQ6
49,995,000	FANNIE MAE-FLT	0.40	9/1/2011	2/1/2013	49,996,376	50,059,300	3135G0AQ6
49,980,000	FANNIE MAE-FLT	0.38	9/1/2011	8/9/2013	49,980,629	50,015,250	3135G0CB7
9,985,133	FEDERAL FARM CREDIT	0.24	3/8/2012	3/8/2012	9,987,400	9,996,330	313312UA6
7,052,948	FEDERAL FARM CREDIT	1.00	6/4/2012	6/4/2012	7,036,944	7,039,746	31331JPZ0
24,994,525	FEDERAL FARM CREDIT- FLT	0.30	9/1/2011	9/16/2011	24,999,847	25,000,525	31331JHR7
25,000,000	FEDERAL FARM CREDIT- FLT	0.17	9/1/2011	11/2/2011	25,000,000	25,000,925	31331G2M0
25,000,000	FEDERAL FARM CREDIT- FLT	0.17	9/1/2011	11/2/2011	25,000,000	25,000,925	31331G2M0
22,982,290	FEDERAL FARM CREDIT- FLT	0.23	9/1/2011	11/4/2011	22,998,364	22,999,586	31331G2V0
24,989,873	FEDERAL FARM CREDIT- FLT	0.23	9/1/2011	11/23/2011	24,998,849	24,999,250	31331G4C0
24,984,858	FEDERAL FARM CREDIT- FLT	0.26	9/1/2011	1/25/2012	24,996,972	25,000,575	31331JCF8
24,984,500	FEDERAL FARM CREDIT- FLT	0.35	9/1/2011	2/6/2012	24,996,179	25,009,825	31331JND1
24,996,075	FEDERAL FARM CREDIT- FLT	0.37	9/7/2011	2/21/2012	24,998,827	25,015,850	31331JWJ8
24,980,665	FEDERAL FARM CREDIT- FLT	0.50	9/1/2011	5/2/2012	24,993,260	25,037,775	31331JQL0
9,996,100	FEDERAL FARM CREDIT- FLT	0.35	9/1/2011	6/21/2012	9,998,378	10,001,930	31331JSX2
25,000,000	FEDERAL FARM CREDIT- FLT	0.40	9/1/2011	8/17/2012	25,000,000	25,026,600	31331JYS6
21,295,740	FEDERAL FARM CREDIT- FLT	0.30	9/1/2011	4/11/2013	21,296,569	21,289,371	31331KGY0
24,995,000	FEDERAL FARM CREDIT- FLT	0.30	9/1/2011	5/3/2013	24,995,828	24,984,575	31331KJV3
24,995,000	FEDERAL FARM CREDIT- FLT	0.30	9/1/2011	5/3/2013	24,995,828	24,984,575	31331KJV3
49,972,110	FEDERAL FARM CREDIT- FLT	0.27	9/1/2011	5/15/2013	49,974,185	49,940,400	31331KNN6
49,960,500	FEDERAL FARM CREDIT- FLT	0.30	9/1/2011	7/29/2013	49,961,602	49,942,150	31331KSP6
9,997,600	FEDERAL HOME LOAN BANK	0.30	11/23/2011	11/23/2011	9,999,454	10,003,870	313371P26
10,040,000	FEDERAL HOME LOAN BANK	0.79	11/25/2011	11/25/2011	10,010,494	10,014,570	3133XYLD5
7,979,716	FEDERAL HOME LOAN BANK	0.28	12/19/2011	12/19/2011	7,993,218	7,999,512	313384QS1
10,024,200	FEDERAL HOME LOAN BANK	0.63	1/13/2012	1/13/2012	10,008,189	10,014,100	3133706G8
10,225,736	FEDERAL HOME LOAN BANK	3.25	3/9/2012	3/9/2012	10,064,091	10,073,323	3133XPCS1
10,000,000	FEDERAL HOME LOAN BANK	0.25	5/23/2012	5/23/2012	10,000,000	10,000,190	313373Y22
10,000,000	FEDERAL HOME LOAN BANK	0.33	7/16/2012	7/16/2012	10,000,000	9,997,380	313374F70
10,000,000	FEDERAL HOME LOAN BANK	0.35	7/20/2012	7/20/2012	10,000,000	9,998,210	313374GZ7
10,000,000	FEDERAL HOME LOAN BANK	0.35	7/25/2012	7/25/2012	10,000,000	9,998,210	313374KV1

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$10,000,000	FEDERAL HOME LOAN BANK	0.38	7/27/2012	7/27/2012	\$10,000,000	\$9,995,940	313374L57
3,995,840	FEDERAL HOME LOAN BANK	0.25	7/30/2012	7/30/2012	3,996,194	4,000,000	313374SV3
10,000,000	FEDERAL HOME LOAN BANK	0.33	8/8/2012	8/8/2012	10,000,000	10,001,350	313374S50
5,000,000	FEDERAL HOME LOAN BANK	0.42	8/10/2012	8/10/2012	5,000,000	4,999,785	313374UL2
10,058,400	FEDERAL HOME LOAN BANK	0.88	8/22/2012	8/22/2012	10,053,172	10,060,110	3133XYWB7
11,619,951	FEDERAL HOME LOAN BANK	1.75	8/22/2012	8/22/2012	11,601,367	11,606,177	3133XUE41
6,500,000	FEDERAL HOME LOAN BANK	0.44	8/28/2012	8/28/2012	6,500,000	6,507,378	3133755H6
20,000,000	FEDERAL HOME LOAN BANK	0.28	9/7/2012	9/7/2012	20,000,000	20,003,560	313375BT3
50,000,000	FEDERAL HOME LOAN BANK- FLT	0.26	9/1/2011	7/22/2013	50,000,000	49,967,150	313374WU0
10,144,900	FREDDIE MAC	1.72	9/14/2011	3/14/2012	10,071,714	10,081,360	3128X8Q62
24,988,500	FREDDIE MAC-FLT	0.20	9/1/2011	11/7/2011	24,998,597	24,999,650	3134G1DL5
24,910,675	FREDDIE MAC-FLT	0.06	9/1/2011	1/25/2012	24,977,821	24,984,325	3128X9WA4
24,969,750	FREDDIE MAC-FLT	0.11	9/1/2011	2/2/2012	24,993,618	24,995,200	3128X9XN5
4,992,750	FREDDIE MAC-FLT	0.17	9/10/2011	2/10/2012	4,998,199	4,999,835	3128X9YV6
24,974,813	FREDDIE MAC-FLT	0.17	9/16/2011	2/16/2012	24,994,203	24,999,125	3128X9ZJ2
49,969,750	FREDDIE MAC-FLT	0.29	9/1/2011	1/10/2013	49,979,433	49,980,500	3134G1U69
29,981,793	FREDDIE MAC-FLT	0.30	9/1/2011	8/12/2013	29,982,291	29,984,850	3134G2XL1
\$1,141,660,632					\$1,141,593,824	\$1,141,865,608	

<b>DEPOSIT INSTRUMENTS ( 50.98% )</b>							
\$100,000,000	BRANCH BANKING & TRUST (2)	0.25	9/1/2011	4/30/2012	\$100,000,000	\$100,000,000	n/a
200,000,000	BRANCH BANKING & TRUST (2)	0.25	9/1/2011	4/30/2012	200,000,000	200,000,000	n/a
200,000,000	BRANCH BANKING & TRUST (2)	0.25	9/1/2011	4/30/2012	200,000,000	200,000,000	n/a
140,000,000	JP MORGAN CHASE (2)	0.40	9/1/2011	9/21/2011	140,000,000	140,000,000	n/a
140,000,000	JP MORGAN CHASE (2)	0.40	9/1/2011	9/21/2011	140,000,000	140,000,000	n/a
140,000,000	JP MORGAN CHASE (2)	0.40	9/1/2011	9/21/2011	140,000,000	140,000,000	n/a
140,000,000	JP MORGAN CHASE (2)	0.40	9/1/2011	9/21/2011	140,000,000	140,000,000	n/a
20,000,000	SOVEREIGN BANK (2)	0.60	9/1/2011	1/13/2012	20,000,000	20,000,000	n/a
30,000,000	SOVEREIGN BANK (2)	0.60	9/1/2011	1/13/2012	30,000,000	30,000,000	n/a
510,000,000	SOVEREIGN BANK (2)	0.60	9/1/2011	1/13/2012	510,000,000	510,000,000	n/a
15,000,000	TD BANK (2)	0.29	9/1/2011	4/2/2012	15,000,000	15,000,000	n/a
50,000,000	TD BANK (2)	0.25	9/1/2011	6/13/2012	50,000,000	50,000,000	n/a
130,000,000	TD BANK (2)	0.25	9/1/2011	6/22/2012	130,000,000	130,000,000	n/a
135,000,000	TD BANK (2)	0.25	9/1/2011	6/22/2012	135,000,000	135,000,000	n/a
45,000,000	TD BANK (2)	0.25	9/1/2011	6/27/2012	45,000,000	45,000,000	n/a
35,000,000	TD BANK (2)	0.23	9/1/2011	6/29/2012	35,000,000	35,000,000	n/a
15,000,000	TD BANK (2)	0.25	9/1/2011	8/3/2012	15,000,000	15,000,000	n/a
15,000,000	TD BANK (2)	0.25	9/1/2011	8/8/2012	15,000,000	15,000,000	n/a
85,000,000	WELLS FARGO (2)	0.15	9/1/2011	12/31/2012	85,000,000	85,000,000	n/a
235,000,000	WELLS FARGO (2)	0.15	9/1/2011	12/31/2012	235,000,000	235,000,000	n/a
240,000,000	WELLS FARGO (2)	0.15	9/1/2011	12/31/2012	240,000,000	240,000,000	n/a
\$2,620,000,000					\$2,620,000,000	\$2,620,000,000	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>US GOVERNMENT (FDIC) GUARANTEED OR INSURED BANK SECURITIES ( 6.34% )</b>							
\$10,220,100	BANCO BILBOA	2.45	6/22/2012	6/22/2012	\$10,175,012	\$10,172,620	05951TAA2
15,346,500	BANCO BILBOA	2.45	6/22/2012	6/22/2012	15,258,125	15,258,930	05951TAA2
9,501,376	BANK AMERICA	2.10	4/30/2012	4/30/2012	9,441,304	9,444,301	06050BAG6
20,379,000	BANK AMERICA	2.10	4/30/2012	4/30/2012	20,231,028	20,240,680	06050BAG6
20,559,000	BANK AMERICA	3.13	6/15/2012	6/15/2012	20,445,961	20,440,940	06050BAA9
10,095,900	CITIBANK	1.25	9/22/2011	9/22/2011	10,005,151	10,005,230	17314JAP8
10,096,700	CITIBANK	1.25	9/22/2011	9/22/2011	10,005,180	10,005,230	17314JAP8
10,810,649	CITIBANK	1.25	9/22/2011	9/22/2011	10,749,314	10,748,619	17314JAP8
1,101,044	CITIBANK	1.25	11/15/2011	11/15/2011	1,097,313	1,096,725	17314JAS2
10,237,300	CITIBANK	2.88	12/9/2011	12/9/2011	10,066,741	10,069,880	17313UAA7
1,115,237	CITIBANK	2.13	4/30/2012	4/30/2012	1,107,787	1,108,231	17313UAE9
10,231,779	CITIBANK	2.13	4/30/2012	4/30/2012	10,157,294	10,162,325	17313UAE9
10,154,600	CITIBANK	1.88	5/7/2012	5/7/2012	10,096,966	10,106,050	17290CAB2
10,157,500	CITIBANK	1.75	5/7/2012	5/7/2012	10,098,785	10,106,050	17290CAB2
10,162,500	CITIBANK	1.88	5/7/2012	5/7/2012	10,103,221	10,106,050	17290CAB2
10,070,830	CITIBANK	1.88	6/4/2012	6/4/2012	10,020,705	10,019,789	17314JAG8
4,843,066	CITIBANK	2.13	7/12/2012	7/12/2012	4,839,659	4,834,955	17313YAG6
7,294,754	CITIBANK	2.13	7/12/2012	7/12/2012	7,265,842	7,260,045	17313YAG6
20,400,260	CITIBANK	2.13	7/12/2012	7/12/2012	20,319,195	20,302,140	17313YAG6
8,509,238	GE CAPITAL	3.00	12/9/2011	12/9/2011	8,375,281	8,375,184	36967HAD9
10,206,500	GE CAPITAL	2.25	3/12/2012	3/12/2012	10,100,389	10,104,570	36967HAN7
11,224,620	GE CAPITAL	2.20	6/8/2012	6/8/2012	11,159,389	11,172,711	36967HAH0
11,898,097	GE CAPITAL	2.20	6/8/2012	6/8/2012	11,828,953	11,843,074	36967HAH0
3,016,971	GOLDMAN SACHS - FLT	0.52	11/9/2011	11/9/2011	3,001,604	3,004,719	38146FAG6
25,403,150	GOLDMAN SACHS - FLT	1.01	9/6/2011	12/5/2011	25,052,179	25,059,375	38146FAB7
2,834,345	KEY BANK	3.20	6/15/2012	6/15/2012	2,812,607	2,812,299	49328CAA3
14,351,820	MORGAN STANLEY	3.25	12/1/2011	12/1/2011	14,101,637	14,104,860	61757UAB6
12,997,054	MORGAN STANLEY	1.95	6/20/2012	6/20/2012	12,938,594	12,938,917	61757UAH3
10,277,800	NY COMMUNITY BANK	3.00	12/16/2011	12/16/2011	10,076,090	10,078,600	64944QAA5
10,213,380	PNC BK	2.30	6/22/2012	6/22/2012	10,163,075	10,159,900	69351CAC7
2,258,061	US CENTRAL FCU	1.25	10/19/2011	10/19/2011	2,249,047	2,249,106	90345AAA0
\$325,969,132					\$323,343,425	\$323,392,104	
<b>BANK COMMERCIAL PAPER ( 9.92% )</b>							
\$170,000,000	US BANK (2)	0.20	9/1/2011	9/1/2011	\$170,000,000	\$170,000,000	n/a
170,000,000	US BANK (2)	0.20	9/1/2011	9/1/2011	170,000,000	170,000,000	n/a
170,000,000	US BANK (2)	0.20	9/1/2011	9/1/2011	170,000,000	170,000,000	n/a
\$510,000,000					\$510,000,000	\$510,000,000	
<b>STRUCTURED INVESTMENT VEHICLE ( 0.47% )</b>							
\$24,605,073	GRYPHON FUNDING LTD (3)	0.00	9/6/2011	n/a	\$24,605,073	\$26,550,666	n/a

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>AGENCY REPURCHASE AGREEMENT ( 10.09% )</b>							
\$200,000,000	RBS SECURITIES INC.	0.05	9/1/2011	9/1/2011	\$200,000,000	\$200,000,000	n/a
<u>319,385,000</u>	MERRILL LYNCH & CO.	0.05	9/1/2011	9/1/2011	<u>319,385,000</u>	<u>319,385,000</u>	n/a
\$519,385,000					\$519,385,000	\$519,385,000	
<b><u>\$5,141,619,838</u></b>					<b><u>\$5,138,927,323</u></b>	<b><u>\$5,141,193,379</u></b>	

**Fund Net Asset Value = \$1.009 per unit (4)**

**Effective 7-Day Net Yield = 0.15% (5)**

**Effective 7-Day Gross Yield = 0.28%**

**WAM (Weighted Average Maturity) = 26 Days**

WAM - dollar-weighted average of portfolio's days to maturity that treats floaters as having maturities equal to securities' next interest rate reset dates.

**WAL (Weighted Average Life) = 109 Days**

WAL - dollar-weighted average of portfolio's days to maturity based on securities' final maturity dates.

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) The Gryphon note was received as a result of the Cheyne Finance restructuring in July 2008. Amortized cost reflects cash distributions of \$51.4 million and a reserve transfer of \$24 million. The stated market value is based on estimated market values of the portfolio of securities provided by the Gryphon custodian.
- (4) Includes designated surplus reserve.
- (5) Includes a 10 basis point contribution to the designated surplus reserve and approximately 3 basis points of expenses.