

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND  
LIST OF INVESTMENTS AS OF MARCH 31, 2016 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (37.33%)</b>							
\$15,312,000	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$15,008,168	\$15,009,075	3135G0BA0
\$2,112,257	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$2,081,186	\$2,081,258	3135G0BA0
\$3,550,855	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$3,501,979	\$3,502,118	3135G0BA0
\$6,927,284	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$6,837,839	\$6,838,135	3135G0BA0
\$4,069,557	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$4,027,153	\$4,027,435	3135G0BA0
\$12,051,720	FANNIE MAE 2.375 4/16	2.38	4/11/2016	4/11/2016	\$12,006,465	\$12,007,260	3135G0BA0
\$1,780,982	FANNIE MAE 0.375 7/16	0.38	7/5/2016	7/5/2016	\$1,780,995	\$1,780,541	3135G0XP3
\$2,200,458	FANNIE MAE 0.375 7/16	0.38	7/5/2016	7/5/2016	\$2,200,169	\$2,199,432	3135G0XP3
\$15,670,800	FANNIE MAE 5.375 7/16	5.38	7/15/2016	7/15/2016	\$15,212,151	\$15,218,040	31359MS61
\$7,635,643	FANNIE MAE 5.375 7/16	5.38	7/15/2016	7/15/2016	\$7,470,826	\$7,471,043	31359MS61
\$1,001,720	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$1,000,674	\$1,000,652	3135G0YE7
\$5,008,027	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$5,003,163	\$5,003,260	3135G0YE7
\$10,022,191	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$10,010,591	\$10,006,520	3135G0YE7
\$3,166,807	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$3,163,281	\$3,162,060	3135G0YE7
\$2,987,349	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$2,987,192	\$2,988,948	3135G0YE7
\$2,183,401	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$2,184,071	\$2,186,425	3135G0YE7
\$8,846,735	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$8,598,108	\$8,599,536	31359MW41
\$10,468,000	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$10,214,126	\$10,218,080	31359MW41
\$1,059,018	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$1,033,571	\$1,034,070	31359MW41
\$10,470,015	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$10,227,720	\$10,227,276	31359MW41
\$10,362,082	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$10,208,510	\$10,218,080	31359MW41
\$5,177,500	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$5,103,645	\$5,109,040	31359MW41
\$5,171,943	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$5,101,824	\$5,109,040	31359MW41
\$8,708,062	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$8,599,320	\$8,611,798	31359MW41
\$7,513,170	FANNIE MAE 0.625 9/16	0.63	9/26/2016	9/26/2016	\$7,506,476	\$7,504,928	3135G0VX8
\$1,584,859	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$1,577,920	\$1,577,603	3135G0CM3
\$2,675,865	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$2,666,007	\$2,666,470	3135G0CM3
\$2,651,606	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$2,640,971	\$2,640,377	3135G0CM3
\$10,080,850	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$10,042,305	\$10,035,640	3135G0CM3
\$5,018,440	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$5,012,478	\$5,017,820	3135G0CM3
\$2,007,440	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$2,006,533	\$2,007,128	3135G0CM3
\$2,758,813	FANNIE MAE 1.375 11/16	1.38	11/15/2016	11/15/2016	\$2,755,094	\$2,759,505	3135G0ES8
\$10,407,700	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$10,370,425	\$10,374,870	31359M4D2
\$5,796,486	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$5,786,780	\$5,790,215	31359M4D2
\$16,307,923	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$16,291,466	\$16,298,921	31359M4D2
\$5,004,850	FANNIE MAE VAR 10/16	0.73	4/3/2016	10/3/2016	\$5,003,073	\$5,005,865	3136FTBZ1
16,964,300	FANNIE MAE VAR 10/17	0.45	4/5/2016	10/5/2017	\$16,966,486	\$16,956,548	3135G0F57
\$24,995,153	FANNIE MAE VAR 8/17	0.45	4/16/2016	8/16/2017	\$24,996,524	\$24,955,400	3135G0F24
\$3,994,648	FANNIE MAE VAR 7/17	0.45	4/20/2016	7/20/2017	\$3,995,025	\$3,994,808	3135G0F81
10,005,260	FANNIE MAE VAR 8/16	0.45	4/26/2016	8/26/2016	\$10,001,032	\$10,000,000	3135G0YQ0
\$5,006,711	FED FARM CREDIT 0.50 5/16	0.50	5/4/2016	5/4/2016	\$5,000,675	\$5,001,210	3133ED6D9
\$5,015,220	FED FARM CREDIT 0.65 5/16	0.65	5/9/2016	5/9/2016	\$5,001,475	\$5,002,655	3133ECWT7
\$2,505,575	FED FARM CREDIT 0.65 5/16	0.65	5/9/2016	5/9/2016	\$2,500,765	\$2,501,328	3133ECWT7

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$15,000,000	FED FARM CREDIT 0.40 8/16	0.40	8/11/2016	8/11/2016	\$15,000,000	\$15,002,835	3133EE4G2
\$5,003,830	FED FARM CREDIT 0.55 8/16	0.55	8/16/2016	8/16/2016	\$5,001,449	\$5,003,325	3133EETK6
\$1,254,684	FED FARM CREDIT 0.50 8/16	0.50	8/23/2016	8/23/2016	\$1,254,866	\$1,255,658	3133EDMB5
\$1,402,863	FED FARM CREDIT 5.125 8/16	5.13	8/25/2016	8/25/2016	\$1,383,886	\$1,385,881	31331V2U9
\$5,255,198	FED FARM CREDIT 0.50 8/16	0.50	8/26/2016	8/26/2016	\$5,251,949	\$5,250,331	3133EDTK8
\$9,996,343	FED FARM CREDIT 0.40 11/16	0.40	11/3/2016	11/3/2016	\$9,997,842	\$9,987,050	3133EFMW4
\$2,071,204	FED FARM CREDIT 4.65 12/16	4.65	12/12/2016	12/12/2016	\$2,053,561	\$2,056,386	31331GAZ2
\$2,300,000	FED FARM CREDIT 0.68 1/17	0.68	1/30/2017	1/30/2017	\$2,300,000	\$2,299,588	3133EEAE0
\$14,995,650	FED FARM CREDIT VAR 12/16	0.44	4/1/2016	12/1/2016	\$14,998,505	\$14,995,920	3133EEFN5
\$5,502,607	FED FARM CREDIT VAR 5/16	0.47	4/2/2016	5/2/2016	\$5,500,106	\$5,500,187	3133ECNB6
\$3,446,447	FED FARM CREDIT VAR 6/17	0.47	4/5/2016	6/5/2017	\$3,445,816	\$3,441,910	3133EDMX7
\$5,003,200	FED FARM CREDIT VAR 6/17	0.47	4/5/2016	6/5/2017	\$5,002,114	\$4,995,515	3133EDMX7
\$6,015,842	FED FARM CREDIT VAR 6/17	0.47	4/5/2016	6/5/2017	\$6,015,578	\$6,009,605	3133EDMX7
\$25,054,648	FED FARM CREDIT VAR 12/16	0.54	4/6/2016	12/6/2016	\$25,018,191	\$25,008,900	31331K2G4
\$4,601,932	FED FARM CREDIT VAR 4/17	0.50	4/10/2016	4/10/2017	\$4,600,948	\$4,594,802	3133EDX64
\$16,062,519	FED FARM CREDIT VAR 10/16	0.47	4/11/2016	10/11/2016	\$16,053,256	\$16,050,514	3133ED4J8
\$6,002,571	FED FARM CREDIT VAR 10/16	0.46	4/11/2016	10/11/2016	\$6,000,670	\$5,999,874	3133EDJA1
\$10,001,780	FED FARM CREDIT VAR 4/16	0.51	4/11/2016	4/11/2016	\$10,000,111	\$10,000,050	3133ED4L3
\$15,001,260	FED FARM CREDIT VAR 4/16	0.51	4/11/2016	4/11/2016	\$15,000,083	\$15,000,075	3133ED4L3
\$14,995,545	FED FARM CREDIT VAR 10/17	0.45	4/13/2016	10/13/2017	\$14,996,559	\$14,967,495	3133EFJT5
\$9,997,100	FED FARM CREDIT VAR 10/17	0.45	4/13/2016	10/13/2017	\$9,997,760	\$9,978,330	3133EFJT5
\$25,020,550	FED FARM CREDIT VAR 7/17	0.47	4/13/2016	7/13/2017	\$25,013,067	\$24,970,850	3133EEHV5
\$11,514,548	FED FARM CREDIT VAR 9/17	0.49	4/13/2016	9/13/2017	\$11,510,132	\$11,484,176	3133EEPS3
\$25,020,500	FED FARM CREDIT VAR 9/17	0.49	4/13/2016	9/13/2017	\$25,014,802	\$24,965,600	3133EEPS3
\$1,000,815	FED FARM CREDIT VAR 9/17	0.49	4/13/2016	9/13/2017	\$1,000,589	\$998,624	3133EEPS3
\$15,007,902	FED FARM CREDIT VAR 9/16	0.46	4/14/2016	9/14/2016	\$15,001,721	\$14,996,265	3133EDH21
\$9,185,409	FED FARM CREDIT VAR 1/18	0.47	4/17/2016	1/17/2018	\$9,188,520	\$9,188,191	3133EEZM5
\$25,015,803	FED FARM CREDIT VAR 6/17	0.46	4/20/2016	6/20/2017	\$25,009,228	\$24,975,000	3133EECD0
\$7,988,896	FED FARM CREDIT VAR 6/17	0.46	4/20/2016	6/20/2017	\$7,991,176	\$7,992,000	3133EECD0
\$9,985,400	FED FARM CREDIT VAR 6/17	0.46	4/20/2016	6/20/2017	\$9,988,273	\$9,990,000	3133EECD0
\$19,993,788	FED FARM CREDIT VAR 2/17	0.44	4/23/2016	2/23/2017	\$19,997,301	\$19,988,600	3133EELD0
\$4,999,750	FED FARM CREDIT VAR 2/18	0.58	4/23/2016	2/23/2018	\$4,999,763	\$4,998,435	3133EFE29
\$25,004,123	FED FARM CREDIT VAR 7/17	0.43	4/24/2016	7/24/2017	\$25,002,644	\$24,958,950	3133EEZX1
\$24,992,125	FED FARM CREDIT VAR 9/17	0.42	4/25/2016	9/25/2017	\$24,994,384	\$24,940,950	3133EE2E9
\$4,002,950	FED FARM CREDIT VAR 2/17	0.49	4/27/2016	2/27/2017	\$4,001,285	\$3,999,444	3133EDFW7
\$4,503,320	FED FARM CREDIT VAR 2/17	0.49	4/27/2016	2/27/2017	\$4,501,452	\$4,499,375	3133EDFW7
\$25,004,000	FED FARM CREDIT VAR 3/17	0.45	4/29/2016	3/29/2017	\$25,001,900	\$24,985,125	3133EDZW5
\$4,505,679	FED FARM CREDIT VAR 7/16	0.50	4/29/2016	7/29/2016	\$4,500,889	\$4,499,690	3133EDEE8
\$4,004,216	FED FARM CREDIT VAR 8/17	0.47	4/29/2016	8/29/2017	\$4,002,849	\$3,994,408	3133EDTT9
\$17,418,340	FED FARM CREDIT VAR 8/17	0.47	4/29/2016	8/29/2017	\$17,412,395	\$17,375,675	3133EDTT9
\$9,995,760	FED FARM CREDIT VAR 1/17	0.44	4/30/2016	1/30/2017	\$9,998,308	\$9,995,790	3133EEGU8
\$4,986,270	FED FARM CREDIT VAR 1/18	0.53	4/30/2016	1/30/2018	\$4,987,099	\$4,980,020	3133EE5C0
\$9,996,985	FED FARM CREDIT VAR 2/18	0.68	5/1/2016	2/1/2018	\$9,997,232	\$9,987,220	3133EFWZ6
\$24,990,000	FED FARM CREDIT VAR 5/16	0.40	5/5/2016	5/5/2016	\$24,999,529	\$24,997,650	3133EDL42
\$14,986,155	FED FARM CREDIT VAR 2/18	0.59	5/6/2016	2/6/2018	\$14,987,718	\$14,988,990	3133EEMX5

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$17,801,851	FED FARM CREDIT VAR 11/16	0.55	5/7/2016	11/7/2016	\$17,801,086	\$17,799,110	3133ED6T4
\$2,998,368	FED FARM CREDIT VAR 11/16	0.55	5/7/2016	11/7/2016	\$2,998,902	\$2,999,850	3133ED6T4
\$14,956,453	FED FARM CREDIT VAR 2/18	0.55	5/20/2016	2/20/2018	\$14,960,096	\$14,955,510	3133EE7B0
\$14,956,821	FED FARM CREDIT VAR 2/18	0.55	5/20/2016	2/20/2018	\$14,960,116	\$14,955,510	3133EE7B0
\$24,945,019	FED FARM CREDIT VAR 8/17	0.47	5/21/2016	8/21/2017	\$24,958,764	\$24,935,350	3133EFAL1
\$9,970,000	FED FARM CREDIT VAR 5/17	0.44	5/22/2016	5/22/2017	\$9,975,814	\$9,979,290	3133EE4L1
\$14,955,600	FED FARM CREDIT VAR 5/17	0.44	5/22/2016	5/22/2017	\$14,963,641	\$14,968,935	3133EE4L1
\$9,971,530	FED FARM CREDIT VAR 5/17	0.44	5/22/2016	5/22/2017	\$9,975,780	\$9,979,290	3133EE4L1
\$9,988,774	FED FARM CREDIT VAR 11/16	0.50	5/23/2016	11/23/2016	\$9,992,162	\$9,995,960	3133EFQE0
\$25,000,000	FED FARM CREDIT VAR 5/17	0.65	5/30/2016	5/30/2017	\$25,000,000	\$25,005,775	3133EFFV4
\$19,918,400	FED FARM CREDIT VAR 3/18	0.52	6/9/2016	3/9/2018	\$19,923,991	\$19,911,400	3133EEV80
\$3,095,254	FED FARM CREDIT VAR 12/16	0.46	6/19/2016	12/19/2016	\$3,096,630	\$3,097,542	3133EDT85
\$2,060,919	FED FARM CREDIT VAR 9/16	0.53	6/19/2016	9/19/2016	\$2,058,023	\$2,057,292	3133ED2E1
\$14,995,260	FED FARM CREDIT VAR 9/16	0.44	6/19/2016	9/19/2016	\$14,998,935	\$14,993,250	3133EDNQ1
\$9,995,810	FED FARM CREDIT VAR 9/16	0.44	6/19/2016	9/19/2016	\$9,999,051	\$9,995,500	3133EDNQ1
\$9,995,670	FED FARM CREDIT VAR 3/17	0.52	6/24/2016	3/24/2017	\$9,997,027	\$9,992,160	3133EFEX1
\$14,930,617	FED FARM CREDIT DISCOUNT NOTE 0.00 8/16	0.00	8/15/2016	8/15/2016	\$14,973,933	\$14,977,335	313312C24
\$8,992,908	FED HOME LOAN BANK 0.25 4/16	0.25	4/1/2016	4/1/2016	\$9,000,000	\$9,000,000	3130A4UL4
\$20,492,139	FED HOME LOAN BANK 0.33 4/16	0.33	4/1/2016	4/1/2016	\$20,500,000	\$20,500,000	3130A4KE1
\$4,997,008	FED HOME LOAN BANK 0.33 4/16	0.33	4/1/2016	4/1/2016	\$5,000,000	\$5,000,000	3130A4KE1
\$10,003,799	FED HOME LOAN BANK 0.35 4/16	0.35	4/6/2016	4/6/2016	\$10,000,054	\$10,000,230	3130A4MN9
\$8,299,679	FED HOME LOAN BANK 0.35 4/16	0.35	4/6/2016	4/6/2016	\$8,299,993	\$8,300,191	3130A4MN9
\$9,999,121	FED HOME LOAN BAN 0.22 4/16	0.22	4/7/2016	4/7/2016	\$9,999,968	\$10,000,130	3130A6L70
\$9,998,616	FED HOME LOAN BANK 0.22 4/16	0.22	4/13/2016	4/13/2016	\$9,999,904	\$10,000,240	3130A6M79
\$15,820,650	FED HOME LOAN BANK 5.375 5/16	5.38	5/18/2016	5/18/2016	\$15,097,155	\$15,098,190	3133XFJF4
\$10,537,845	FED HOME LOAN BANK 5.375 5/16	5.38	5/18/2016	5/18/2016	\$10,064,487	\$10,065,460	3133XFJF4
\$13,639,370	FED HOME LOAN BANK 5.375 5/16	5.38	5/18/2016	5/18/2016	\$13,073,847	\$13,075,033	3133XFJF4
\$9,990,490	FED HOME LOAN BANK 0.25 5/16	0.25	5/26/2016	5/26/2016	\$9,998,571	\$9,999,520	3130A5FP9
\$1,998,474	FED HOME LOAN BANK 0.25 5/16	0.25	5/26/2016	5/26/2016	\$1,999,715	\$1,999,904	3130A5FP9
\$4,357,253	FED HOME LOAN BANK 0.25 5/16	0.25	5/26/2016	5/26/2016	\$4,359,383	\$4,359,791	3130A5FP9
\$4,001,456	FED HOME LOAN BANK 0.40 6/16	0.40	6/6/2016	6/6/2016	\$4,000,243	\$4,000,780	3130A22P0
\$999,967	FED HOME LOAN BANK 0.40 6/16	0.40	6/6/2016	6/6/2016	\$999,990	\$1,000,195	3130A22P0
\$10,000,567	FED HOME LOAN BANK 0.40 6/16	0.40	6/6/2016	6/6/2016	\$10,000,173	\$10,001,950	3130A22P0
\$2,001,372	FED HOME LOAN BANK 2.125 6/16	2.13	6/10/2016	6/10/2016	\$1,971,579	\$1,971,316	313373SZ6
\$10,144,458	FED HOME LOAN BANK 2.125 6/16	2.13	6/10/2016	6/10/2016	\$10,033,263	\$10,032,140	313373SZ6
\$5,049,222	FED HOME LOAN BANK 2.125 6/16	2.13	6/10/2016	6/10/2016	\$5,016,101	\$5,016,070	313373SZ6
\$15,000,000	FED HOME LOAN BANK 0.375 7/16	0.38	7/20/2016	7/20/2016	\$15,000,000	\$15,003,975	3130A5YF0
\$14,995,336	FED HOME LOAN BANK 0.375 7/16	0.38	7/21/2016	7/21/2016	\$14,998,585	\$15,003,930	3130A5ZM4
\$19,995,294	FED HOME LOAN BANK 0.375 7/16	0.38	7/22/2016	7/22/2016	\$19,998,556	\$20,005,160	3130A5ZX0
\$7,987,352	FED HOME LOAN BANK 0.375 8/16	0.38	8/4/2016	8/4/2016	\$7,993,896	\$8,000,344	3130A66Q5
\$250,153	FED HOME LOAN BANK 0.53 8/16	0.53	8/11/2016	8/11/2016	\$250,056	\$250,184	3130A46Y3
\$1,773,070	FED HOME LOAN BANK 5.50 8/16	5.50	8/15/2016	8/15/2016	\$1,745,610	\$1,748,875	3133MJQF0
\$3,556,740	FED HOME LOAN BANK 0.375 8/16	0.38	8/18/2016	8/18/2016	\$3,558,759	\$3,560,306	3130A6CU9
\$9,998,480	FED HOME LOAN BANK 0.46 8/16	0.46	8/19/2016	8/19/2016	\$9,998,831	\$10,004,400	3130A7CH6
\$9,998,232	FED HOME LOAN BANK 0.46 8/16	0.46	8/19/2016	8/19/2016	\$9,998,640	\$10,004,400	3130A7CH6

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$19,996,200	FED HOME LOAN BANK 0.50 8/16	0.50	8/19/2016	8/19/2016	\$19,997,286	\$20,011,540	3130A7AF2
\$19,996,453	FED HOME LOAN BANK 0.47 8/16	0.47	8/26/2016	8/26/2016	\$19,997,135	\$20,007,000	3130A7ED3
\$5,005,653	FED HOME LOAN BANK 5.375 9/16	5.38	9/9/2016	9/9/2016	\$4,888,271	\$4,887,308	3133XGJA3
\$2,070,123	FED HOME LOAN BANK 5.375 9/16	5.38	9/9/2016	9/9/2016	\$2,040,757	\$2,042,762	3133XGJA3
\$20,000,000	FED HOME LOAN BANK 0.51 9/16	0.51	9/9/2016	9/9/2016	\$20,000,000	\$20,001,360	3130A6BD8
\$5,004,800	FED HOME LOAN BANK 0.51 9/16	0.51	9/9/2016	9/9/2016	\$5,000,000	\$5,000,340	3130A6BD8
\$4,227,822	FED HOME LOAN BANK 3.75 9/16	3.75	9/9/2016	9/9/2016	\$4,157,484	\$4,160,077	3133XUKV4
\$7,701,321	FED HOME LOAN BANK 3.75 9/16	3.75	9/9/2016	9/9/2016	\$7,605,236	\$7,609,898	3133XUKV4
\$4,104,195	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$4,066,638	\$4,067,678	313370TW8
\$3,437,846	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$3,424,091	\$3,428,328	313370TW8
\$1,008,950	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$1,005,397	\$1,006,851	313370TW8
\$4,614,916	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$4,601,231	\$4,606,343	313370TW8
\$5,043,047	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$5,028,878	\$5,034,255	313370TW8
\$10,033,630	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$10,013,511	\$10,018,167	313370TW8
\$1,007,449	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$1,006,279	\$1,006,851	313370TW8
\$7,176,158	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$7,170,007	\$7,173,813	313370TW8
\$10,069,370	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$10,063,099	\$10,068,510	313370TW8
\$1,301,742	FED HOME LOAN BANK 0.60 9/16	0.60	9/26/2016	9/26/2016	\$1,300,838	\$1,301,903	3130A1BV9
\$2,915,583	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$2,915,268	\$2,914,843	3130A2T97
\$1,004,397	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$1,004,712	\$1,004,946	3130A2T97
\$2,475,830	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$2,475,401	\$2,474,866	3130A2T97
\$25,026,916	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$25,013,882	\$24,998,650	3130A2T97
\$2,421,193	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$2,422,731	\$2,424,869	3130A2T97
\$9,985,100	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$9,989,645	\$9,999,460	3130A2T97
\$9,997,826	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$9,998,154	\$9,999,460	3130A2T97
\$3,383,829	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$3,383,996	\$3,384,817	3130A2T97
\$998,533	FED HOME LOAN BANK 0.50 10/16	0.50	10/17/2016	10/17/2016	\$999,139	\$1,000,249	3130A3CW2
\$10,324,817	FED HOME LOAN BANK 5.125 10/16	5.13	10/19/2016	10/19/2016	\$10,244,525	\$10,250,370	3133XHK68
\$14,996,835	FED HOME LOAN BANK 0.375 10/16	0.38	10/21/2016	10/21/2016	\$14,998,245	\$14,994,795	3130A6NS2
\$10,000,000	FED HOME LOAN BANK 0.40 10/16	0.40	10/28/2016	10/28/2016	\$10,000,000	\$9,993,660	3130A6PZ4
\$5,004,567	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$5,002,807	\$5,002,350	3130A3J70
\$9,997,408	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$9,997,573	\$10,004,700	3130A3J70
\$8,740,728	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$8,740,705	\$8,744,108	3130A3J70
\$7,202,023	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$7,188,672	\$7,199,078	313371PV2
\$10,072,760	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$10,054,087	\$10,068,640	313371PV2
\$10,070,139	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$10,064,507	\$10,068,640	313371PV2
\$5,121,035	FED HOME LOAN BANK 3.50 12/16	3.50	12/9/2016	12/9/2016	\$5,092,147	\$5,095,135	3133XVRJ2
\$1,568,784	FED HOME LOAN BANK 5.00 12/16	5.00	12/9/2016	12/9/2016	\$1,544,218	\$1,544,603	3133XHSV8
\$4,580,796	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$4,523,552	\$4,528,172	3133XHZK1
\$2,370,978	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$2,365,655	\$2,366,999	3133XHZK1
\$10,303,780	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$10,288,202	\$10,291,300	3133XHZK1
\$5,151,700	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$5,143,921	\$5,145,650	3133XHZK1
\$9,353,497	FED HOME LOAN BANK 0.70 12/16	0.70	12/29/2016	12/29/2016	\$9,353,373	\$9,357,443	3130A2XK7
\$10,000,000	FED HOME LOAN BANK 0.72 2/17	0.72	2/17/2017	2/17/2017	\$10,000,000	\$9,992,860	3130A7BY0
\$5,067,566	FED HOME LOAN BANK VAR 1/17	0.53	4/17/2016	1/17/2017	\$5,069,055	\$5,070,679	313376T88

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$20,000,000	FED HOME LOAN BANK VAR 8/17	0.42	4/21/2016	8/21/2017	\$20,000,000	\$19,956,860	3130A6C54
\$20,001,980	FED HOME LOAN BANK VAR 8/17	0.43	4/25/2016	8/25/2017	\$20,001,384	\$19,958,980	3130A6DC8
\$15,001,455	FED HOME LOAN BANK VAR 2/18	0.62	5/22/2016	2/22/2018	\$15,001,377	\$15,000,180	3130A7DE2
\$10,000,865	FED HOME LOAN BANK VAR 8/17	0.61	5/25/2016	8/25/2017	\$10,000,808	\$9,999,340	3130A7EC5
\$10,000,600	FED HOME LOAN BANK VAR 3/18	0.63	6/8/2016	3/8/2018	\$10,000,591	\$9,995,830	3130A7G90
\$10,001,220	FED HOME LOAN BANK VAR 3/18	0.63	6/8/2016	3/8/2018	\$10,001,205	\$9,995,830	3130A7G90
\$15,759,486	FED HOME LOAN DISCOUNT NOTE 0.00 6/16	0.00	6/1/2016	6/1/2016	\$15,786,346	\$15,791,705	313384XP9
\$9,976,625	FED HOME LOAN DISCOUNT NOTE 0.00 06/16	0.00	6/9/2016	6/9/2016	\$9,993,675	\$9,994,060	313384XX2
\$4,983,569	FED HOME LOAN DISCOUNT NOTE 0.00 6/16	0.00	6/10/2016	6/10/2016	\$4,993,681	\$4,996,985	313384XY0
\$9,968,492	FED HOME LOAN DISCOUNT NOTE 0.00 06/16	0.00	6/20/2016	6/20/2016	\$9,987,333	\$9,993,110	313384YJ2
\$4,982,125	FED HOME LOAN DISCOUNT NOTE 0.00 6/16	0.00	6/21/2016	6/21/2016	\$4,992,575	\$4,996,510	313384YK9
\$9,969,000	FED HOME LOAN DISCOUNT NOTE 0.00 07/16	0.00	7/1/2016	7/1/2016	\$9,984,833	\$9,990,900	313384YV5
\$20,399,278	FREDDIE MAC 5.25 4/16	5.25	4/18/2016	4/18/2016	\$19,493,381	\$19,493,499	3137EAAD1
\$8,498,644	FREDDIE MAC 5.25 4/16	5.25	4/18/2016	4/18/2016	\$8,218,873	\$8,218,762	3137EAAD1
\$3,163,527	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$3,158,597	\$3,158,540	3137EADQ9
\$3,780,889	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$3,775,841	\$3,775,646	3137EADQ9
\$10,016,600	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$10,002,404	\$10,001,710	3137EADQ9
\$2,126,215	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$2,123,477	\$2,123,363	3137EADQ9
\$15,016,200	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$15,002,492	\$15,002,565	3137EADQ9
\$1,814,958	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$1,813,301	\$1,813,310	3137EADQ9
\$3,121,336	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$3,118,533	\$3,118,533	3137EADQ9
\$1,806,931	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$1,805,308	\$1,805,309	3137EADQ9
\$12,467,368	FREDDIE MAC 0.50 5/16	0.50	5/13/2016	5/13/2016	\$12,465,873	\$12,467,132	3137EADQ9
\$7,040,839	FREDDIE MAC 0.40 5/16	0.40	5/27/2016	5/27/2016	\$7,036,076	\$7,035,718	3134G5RF4
\$1,601,264	FREDDIE MAC 0.40 5/16	0.40	5/27/2016	5/27/2016	\$1,600,233	\$1,600,163	3134G5RF4
\$2,250,797	FREDDIE MAC 0.40 5/16	0.40	5/27/2016	5/27/2016	\$2,250,155	\$2,250,230	3134G5RF4
\$5,000,600	FREDDIE MAC 0.40 5/16	0.40	5/27/2016	5/27/2016	\$5,000,126	\$5,000,510	3134G5RF4
\$10,200,330	FREDDIE MAC 2.50 5/16	2.50	5/27/2016	5/27/2016	\$10,032,330	\$10,034,000	3137EACT4
\$5,105,572	FREDDIE MAC 2.50 5/16	2.50	5/27/2016	5/27/2016	\$5,030,649	\$5,031,048	3137EACT4
\$1,362,338	FREDDIE MAC 2.50 5/16	2.50	5/27/2016	5/27/2016	\$1,342,483	\$1,342,549	3137EACT4
\$1,199,491	FREDDIE MAC 2.50 5/16	2.50	5/27/2016	5/27/2016	\$1,182,890	\$1,183,009	3137EACT4
\$1,007,184	FREDDIE MAC 2.50 5/16	2.50	5/27/2016	5/27/2016	\$1,003,143	\$1,003,400	3137EACT4
\$5,250,640	FREDDIE MAC 5.50 7/16	5.50	7/18/2016	7/18/2016	\$5,074,984	\$5,077,270	3137EAAG4
\$10,483,900	FREDDIE MAC 5.50 7/16	5.50	7/18/2016	7/18/2016	\$10,150,176	\$10,154,540	3137EAAG4
\$3,162,921	FREDDIE MAC 5.50 7/16	5.50	7/18/2016	7/18/2016	\$3,066,214	\$3,067,687	3137EAAG4
\$10,421,627	FREDDIE MAC 5.50 7/16	5.50	7/18/2016	7/18/2016	\$10,149,789	\$10,154,540	3137EAAG4
\$7,674,729	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$7,596,432	\$7,593,743	3137EACW7
\$1,442,322	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$1,428,714	\$1,428,416	3137EACW7
\$6,242,576	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$6,194,000	\$6,194,498	3137EACW7
\$2,661,014	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$2,642,071	\$2,640,558	3137EACW7
\$5,055,690	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,028,731	\$5,029,635	3137EACW7
\$5,055,081	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,028,619	\$5,029,635	3137EACW7
\$4,277,706	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$4,258,440	\$4,260,101	3137EACW7
\$3,900,944	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$3,883,376	\$3,884,890	3137EACW7
\$5,783,793	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,764,807	\$5,768,991	3137EACW7

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>FEDERAL AGENCY SECURITIES (continued)</b>							
\$5,041,695	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,026,936	\$5,029,635	3137EACW7
\$1,615,915	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$1,612,335	\$1,612,501	3137EACW7
\$4,967,722	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$4,957,489	\$4,956,202	3137EACW7
\$9,212,288	FREDDIE MAC 0.875 10/16	0.88	10/14/2016	10/14/2016	\$9,209,359	\$9,224,296	3137EADS5
\$9,018,000	FREDDIE MAC 0.875 10/16	0.88	10/14/2016	10/14/2016	\$9,013,890	\$9,021,807	3137EADS5
\$4,143,200	FREDDIE MAC 5.35 11/16	5.35	11/1/2016	11/1/2016	\$4,109,056	\$4,109,184	3128X2RE7
\$20,795,240	FREDDIE MAC 5.00 2/17	5.00	2/16/2017	2/16/2017	\$20,737,780	\$20,752,300	3137EAAM1
\$7,140,478	FREDDIE MAC 0.875 2/17	0.88	2/22/2017	2/22/2017	\$7,140,373	\$7,142,930	3137EADT3
\$3,308,052	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$3,307,401	\$3,310,082	3137EADC0
\$15,552,855	FREDDIE MAC VAR 4/16	4.25	4/1/2016	4/1/2016	\$15,000,000	\$15,000,000	3134G2CV2
\$14,997,000	FREDDIE MAC VAR 12/16	0.43	4/12/2016	12/12/2016	\$14,998,953	\$14,993,505	3134G5UB9
\$14,995,415	FREDDIE MAC VAR 4/17	0.47	4/27/2016	4/27/2017	\$14,996,728	\$14,990,385	3134G75N7
\$10,000,000	FREDDIE MAC VAR 3/18	0.65	6/8/2016	3/8/2018	\$10,000,000	\$10,000,000	3134G8PF0
\$2,049,506,051.58					\$2,041,067,995.42	\$2,040,748,378.09	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>BNY MELLON MONEY DEPOSIT (0.00%)</b>							
\$248	BNY MELLON 0.01 4/16	0.01	4/1/2016	4/1/2016	\$248	\$248	n/a
\$248					\$248	\$248	

<b>US GOVERNMENT GUARANTEED OR INSURED INSTRUMENTS (1.00%)</b>							
\$5,012,750	OVERSEAS PRI INV 0.51 4/16	0.51	4/30/2016	4/30/2016	\$5,012,750	\$5,036,831	690353E86
\$14,888,181	OVERSEAS PRI INV 0.52 5/16	0.52	5/2/2016	5/2/2016	\$14,888,181	\$14,955,565	690353F69
\$5,052,958	OVERSEAS PRI INV 0.52 5/16	0.52	5/2/2016	5/2/2016	\$5,052,958	\$5,075,823	690353F85
\$12,000,000	OVERSEAS PRI INV 0.87 11/16	0.87	5/18/2016	11/18/2016	\$12,000,000	\$12,033,744	690353J99
\$8,000,000	OVERSEAS PRI INV 0.65 6/16	0.65	6/10/2016	12/10/2017	\$8,000,000	\$8,000,000	690353K55
\$10,000,000	OVERSEAS PRI IN 1.02 3/18	1.02	9/17/2016	3/17/2017	\$10,000,000	\$10,021,960	690353M20
\$54,953,889					\$54,953,889	\$55,123,923	

<b>REPURCHASE AGREEMENTS (10.06%)</b>							
\$250,000,000	MERRILL LYNCH 0.29 4/16	0.29	4/1/2016	4/1/2016	\$250,000,000	\$250,000,000	n/a
\$300,000,000	RBC CAPITAL MARKETS 0.25 4/16	0.25	4/1/2016	4/1/2016	\$300,000,000	\$300,000,000	n/a
\$550,000,000					\$550,000,000	\$550,000,000	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>DEPOSIT INSTRUMENTS (44.02%)</b>							
\$225,000,000	BB&T COMPANY 0.57 9/16 (2)	0.57	4/1/2016	9/23/2016	\$225,000,000	\$225,000,000	n/a
\$30,000,000	BANK OF TOKYO 0.35 4/16 (2)	0.35	4/5/2016	4/5/2016	\$30,000,000	\$30,000,000	n/a
\$50,000,000	BANK TOKYO 0.35 4/16 (2)	0.35	4/6/2016	4/6/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	BANK TOKYO 0.35 4/16 (2)	0.35	4/6/2016	4/6/2016	\$50,000,000	\$50,000,000	n/a
\$225,000,000	CITIZENS BANK PA 0.43 9/16 (2)(8)	0.43	4/1/2016	9/23/2016	\$225,000,000	\$225,000,000	n/a
\$175,000,000	DZ BANK 0.22 4/16 (2)	0.22	4/1/2016	4/1/2016	\$175,000,000	\$175,000,000	n/a
\$100,000,000	FEDERALLY INSURED CUST ACCT 0.35 9/16 (3)	0.35	4/1/2016	9/23/2016	\$100,000,000	\$100,000,000	n/a
\$198,776,000	NORDEA BANK NY 0.25 4/16 (2)	0.25	4/1/2016	4/1/2016	\$198,776,000	\$198,776,000	n/a
\$250,000,000	PEOPLES UNITED BANK 0.43 9/16 (2)(8)	0.43	4/1/2016	9/23/2016	\$250,000,000	\$250,000,000	n/a
\$23,000,000	PNC BANK NA 0.28 9/16 (2)	0.45	4/1/2016	9/23/2016	\$23,000,000	\$23,000,000	n/a
\$250,000,000	SANTANDER BANK NA 0.43 9/16 (2)(8)	0.43	4/1/2016	9/23/2016	\$250,000,000	\$250,000,000	n/a
\$125,000,000	SUMITOMO BANK 0.50 9/16 (2)	0.50	4/1/2016	9/23/2016	\$125,000,000	\$125,000,000	n/a
\$50,000,000	SUMITOMO BANK 0.61 9/16 (2)	0.61	4/1/2016	9/23/2016	\$50,000,000	\$50,000,000	n/a
\$250,000,000	SVENSKA HANDELSBANK 0.34 4/16	0.34	4/4/2016	4/4/2016	\$250,000,000	\$250,000,000	n/a
\$30,000,000	TD BANK, NA 0.55 5/16 (2)	0.55	4/1/2016	5/3/2016	\$30,000,000	\$30,000,000	n/a
\$50,000,000	TD BANK, NA 0.56 4/16 (2)	0.56	4/1/2016	4/4/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK, NA 0.40 8/16 (2)	0.40	4/1/2016	8/17/2016	\$50,000,000	\$50,000,000	n/a
\$100,000,000	TD BANK, NA 0.45 6/16 (2)	0.45	4/1/2016	6/17/2016	\$100,000,000	\$100,000,000	n/a
\$50,000,000	TD BANK, NA 0.50 9/16 (2)	0.50	4/1/2016	9/15/2016	\$50,000,000	\$50,000,000	n/a
\$100,000,000	WEBSTER BANK 0.43 9/16 (3)(8)	0.43	4/1/2016	9/23/2016	\$100,000,000	\$100,000,000	n/a
\$25,000,000	WEBSTER BANK 0.43 9/16 (3)(8)	0.43	4/1/2016	9/23/2016	\$25,000,000	\$25,000,000	n/a
\$2,406,776,000					\$2,406,776,000	\$2,406,776,000	
<b>BANK COMMERCIAL PAPER (4.11%)</b>							
\$25,000,000	U.S. BANK N.A. 0.37 4/16	0.37	4/1/2016	4/5/2016	\$25,000,000	\$25,000,000	n/a
\$200,000,000	U.S. BANK N.A. 0.37 4/16	0.37	4/1/2016	4/5/2016	\$200,000,000	\$200,000,000	n/a
\$225,000,000					\$225,000,000	\$225,000,000	
PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
<b>GOVERNMENT MONEY MARKET FUNDS (3.48%)</b>							
\$3,801,674	MORGAN STANLEY GOVT FUND 0.25 4/16	0.25	4/1/2016	1/1/2017	\$3,801,674	\$3,801,674	n/a
\$186,469,000	WESTERN ASSET MGMT GOVT FUND 0.25 4/16	0.25	4/1/2016	1/1/2017	\$186,469,000	\$186,469,000	n/a
\$190,270,674					\$190,270,674	\$190,270,674	
<b>\$5,476,506,863</b>					<b>\$5,468,068,807</b>	<b>\$5,467,919,223</b>	

Fund Net Asset Value = \$1.008 per unit (4)

Effective 7-Day Net Yield = 0.38% (5)

Effective 7-Day Gross Yield = 0.42%

WAM(R) = 34 Days (6)

WAM(F) = 97 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Issue has a two day or a weekly put option, and thus is calculated as 2, 6 or 7 day for WAL and WAM purposes.
- (4) Includes designated surplus reserve.
- (5) Includes approximately 4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund.
- (6) Weighted average maturity to the next reset date.
- (7) Weighted average maturity to final maturity date.
- (8) Peoples United Bank, Citizens Bankd PA, Santander Bank and Webster Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Banks of Boston and Pittsburg guaranteeing principal amount.