

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF JULY 31, 2016 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (35.65%)							
\$1,001,720	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$1,000,115	\$1,000,226	3135G0YE7
\$5,008,027	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$5,000,538	\$5,001,130	3135G0YE7
\$10,022,191	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$10,001,801	\$10,002,260	3135G0YE7
\$3,166,807	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$3,160,558	\$3,160,714	3135G0YE7
\$2,987,349	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$2,987,033	\$2,987,675	3135G0YE7
\$2,183,401	FANNIE MAE 0.625 8/16	0.63	8/26/2016	8/26/2016	\$2,184,842	\$2,185,494	3135G0YE7
\$8,846,735	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$8,465,071	\$8,464,451	31359MW41
\$10,468,000	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$10,057,699	\$10,057,570	31359MW41
\$1,059,018	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$1,017,813	\$1,017,826	31359MW41
\$10,470,015	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$10,067,937	\$10,066,622	31359MW41
\$10,362,082	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$10,056,185	\$10,057,570	31359MW41
\$5,177,500	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$5,027,928	\$5,028,785	31359MW41
\$5,171,943	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$5,027,438	\$5,028,785	31359MW41
\$8,708,062	FANNIE MAE 5.25 9/16	5.25	9/15/2016	9/15/2016	\$8,474,164	\$8,476,520	31359MW41
\$7,513,170	FANNIE MAE 0.625 9/16	0.63	9/26/2016	9/26/2016	\$7,502,037	\$7,502,978	3135G0VX8
\$1,584,859	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$1,573,907	\$1,574,055	3135G0CM3
\$2,675,865	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$2,659,902	\$2,660,473	3135G0CM3
\$2,651,606	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$2,634,213	\$2,634,439	3135G0CM3
\$10,080,850	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$10,013,632	\$10,013,070	3135G0CM3
\$5,018,440	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$5,004,021	\$5,006,535	3135G0CM3
\$2,007,440	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$2,002,105	\$2,002,614	3135G0CM3
\$5,997,006	FANNIE MAE 1.25 9/16	1.25	9/28/2016	9/28/2016	\$5,982,378	\$5,982,809	3135G0CM3
\$2,758,813	FANNIE MAE 1.375 11/16	1.38	11/15/2016	11/15/2016	\$2,749,693	\$2,752,458	3135G0ES8
\$1,000,340	FANNIE MAE 0.625 11/16	0.63	11/28/2016	11/28/2016	\$1,000,176	\$1,000,553	3136G0TE5
\$10,245,500	FANNIE MAE 4.875 12/16	4.88	12/15/2016	12/15/2016	\$10,158,990	\$10,165,630	31359M2D4
\$10,407,700	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$10,228,312	\$10,240,810	31359M4D2
\$5,796,486	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$5,707,833	\$5,715,396	31359M4D2
\$16,307,923	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$16,068,388	\$16,088,313	31359M4D2
\$5,004,450	FANNIE MAE 0.75 4/17	0.75	4/20/2017	4/20/2017	\$5,003,266	\$5,006,140	3135G0ZB2
\$4,181,920	FANNIE MAE 5.00 2/17	5.00	5/11/2017	5/11/2017	\$4,134,071	\$4,137,640	31359M7X5
\$1,487,454	FANNIE MAE 5.00 2/17	5.00	5/11/2017	5/11/2017	\$1,474,789	\$1,476,103	31359M7X5
\$6,708,086	FANNIE MAE 5.375 6/17	5.38	6/12/2017	6/12/2017	\$6,669,514	\$6,673,934	31398ADM1
\$1,137,878	FANNIE MAE 5.375 6/17	5.38	6/12/2017	6/12/2017	\$1,132,010	\$1,132,622	31398ADM1
\$16,964,300	FANNIE MAE VAR 10/17	0.48	8/5/2016	10/5/2017	\$16,973,893	\$16,989,783	3135G0F57
\$24,995,153	FANNIE MAE VAR 8/17	0.49	8/16/2016	8/16/2017	\$24,997,369	\$24,989,625	3135G0F24
\$3,994,648	FANNIE MAE VAR 7/17	0.51	8/20/2016	7/20/2017	\$3,996,303	\$3,999,228	3135G0F81
10,005,260	FANNIE MAE VAR 8/16	0.51	8/26/2016	8/26/2016	\$10,000,176	\$10,001,310	3135G0YQ0
\$25,000,000	FANNIE MAE VAR 12/17	0.60	9/20/2016	12/20/2017	\$25,000,000	\$25,016,250	3135G0L27
\$5,004,850	FANNIE MAE VAR 10/16	0.73	10/3/2016	10/3/2016	\$5,001,046	\$5,002,420	3136FTBZ1
15,000,000	FED FARM CREDIT 0.40 8/16	0.40	8/11/2016	8/11/2016	\$15,000,000	\$15,000,600	3133EE4G2
\$5,003,830	FED FARM CREDIT 0.55 8/16	0.55	8/16/2016	8/16/2016	\$5,000,159	\$5,000,640	3133EETK6
\$1,254,684	FED FARM CREDIT 0.50 8/16	0.50	8/23/2016	8/23/2016	\$1,254,980	\$1,255,120	3133EDMB5
\$1,402,863	FED FARM CREDIT 5.125 8/16	5.13	8/25/2016	8/25/2016	\$1,363,926	\$1,364,261	31331V2U9

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$5,255,198	FED FARM CREDIT 0.50 8/16	0.50	8/26/2016	8/26/2016	\$5,250,331	\$5,250,788	3133EDTK8
\$9,996,343	FED FARM CREDIT 0.40 11/16	0.40	11/3/2016	11/3/2016	\$9,999,061	\$9,999,910	3133EFMW4
\$2,071,204	FED FARM CREDIT 4.65 12/16	4.65	12/12/2016	12/12/2016	\$2,027,936	\$2,031,158	31331GAZ2
\$2,300,000	FED FARM CREDIT 0.68 1/17	0.68	1/30/2017	1/30/2017	\$2,300,000	\$2,300,037	3133EEAE0
\$14,995,650	FED FARM CREDIT VAR 12/16	0.47	8/1/2016	12/1/2016	\$14,999,253	\$15,003,735	3133EEFN5
\$9,996,985	FED FARM CREDIT VAR 2/18	0.68	8/1/2016	2/1/2018	\$9,997,736	\$10,008,390	3133EFWZ6
\$5,007,485	FED FARM CREDIT VAR 2/18	0.68	8/1/2016	2/1/2018	\$5,006,431	\$5,004,195	3133EFWZ6
\$3,446,447	FED FARM CREDIT VAR 6/17	0.50	8/5/2016	6/5/2017	\$3,445,585	\$3,444,876	3133EDMX7
\$5,003,200	FED FARM CREDIT VAR 6/17	0.50	8/5/2016	6/5/2017	\$5,001,514	\$4,999,820	3133EDMX7
\$6,015,842	FED FARM CREDIT VAR 6/17	0.50	8/5/2016	6/5/2017	\$6,015,414	\$6,014,783	3133EDMX7
\$25,054,648	FED FARM CREDIT VAR 12/16	0.56	8/6/2016	12/6/2016	\$25,009,278	\$25,014,375	31331K2G4
\$14,986,155	FED FARM CREDIT VAR 2/18	0.60	8/6/2016	2/6/2018	\$14,989,934	\$15,000,300	3133EEMX5
\$17,801,851	FED FARM CREDIT VAR 11/16	0.55	8/7/2016	11/7/2016	\$17,800,484	\$17,804,236	3133ED6T4
\$2,998,368	FED FARM CREDIT VAR 11/16	0.55	8/7/2016	11/7/2016	\$2,999,511	\$3,000,714	3133ED6T4
\$16,062,519	FED FARM CREDIT VAR 10/16	0.50	8/11/2016	10/11/2016	\$16,051,198	\$16,054,430	3133ED4J8
\$6,002,571	FED FARM CREDIT VAR 10/16	0.49	8/11/2016	10/11/2016	\$6,000,246	\$6,001,536	3133EDJA1
\$14,995,545	FED FARM CREDIT VAR 10/17	0.49	8/13/2016	10/13/2017	\$14,997,309	\$14,986,860	3133EFJT5
\$9,997,100	FED FARM CREDIT VAR 10/17	0.49	8/13/2016	10/13/2017	\$9,998,248	\$9,991,240	3133EFJT5
\$3,496,675	FED FARM CREDIT VAR 10/17	0.49	8/13/2016	10/13/2017	\$3,497,263	\$3,496,934	3133EFJT5
\$25,020,550	FED FARM CREDIT VAR 7/17	0.51	8/13/2016	7/13/2017	\$25,009,661	\$24,998,500	3133EEHV5
\$11,514,548	FED FARM CREDIT VAR 9/17	0.53	8/13/2016	9/13/2017	\$11,507,799	\$11,497,022	3133EEPS3
\$25,020,500	FED FARM CREDIT VAR 9/17	0.53	8/13/2016	9/13/2017	\$25,011,395	\$24,993,525	3133EEPS3
\$1,000,815	FED FARM CREDIT VAR 9/17	0.53	8/13/2016	9/13/2017	\$1,000,454	\$999,741	3133EEPS3
\$15,007,902	FED FARM CREDIT VAR 9/16	0.50	8/14/2016	9/14/2016	\$15,000,456	\$15,002,790	3133EDH21
\$9,185,409	FED FARM CREDIT VAR 1/18	0.51	8/17/2016	1/17/2018	\$9,192,515	\$9,199,998	3133EEZM5
\$14,956,453	FED FARM CREDIT VAR 2/18	0.57	8/20/2016	2/20/2018	\$14,967,152	\$14,986,440	3133EE7B0
\$14,956,821	FED FARM CREDIT VAR 2/18	0.57	8/20/2016	2/20/2018	\$14,967,168	\$14,986,440	3133EE7B0
\$25,015,803	FED FARM CREDIT VAR 6/17	0.52	8/20/2016	6/20/2017	\$25,006,698	\$24,997,600	3133EECD0
\$7,988,896	FED FARM CREDIT VAR 6/17	0.52	8/20/2016	6/20/2017	\$7,993,595	\$7,999,232	3133EECD0
\$9,985,400	FED FARM CREDIT VAR 6/17	0.52	8/20/2016	6/20/2017	\$9,991,488	\$9,999,040	3133EECD0
\$24,945,019	FED FARM CREDIT VAR 8/17	0.47	8/21/2016	8/21/2017	\$24,968,687	\$24,971,875	3133EFAL1
\$9,974,400	FED FARM CREDIT VAR 3/18	0.52	8/22/2016	3/22/2018	\$9,978,589	\$9,983,030	3133EEN71
\$9,970,000	FED FARM CREDIT VAR 5/17	0.44	8/22/2016	5/22/2017	\$9,982,907	\$9,991,340	3133EE4L1
\$14,955,600	FED FARM CREDIT VAR 5/17	0.44	8/22/2016	5/22/2017	\$14,974,304	\$14,987,010	3133EE4L1
\$9,971,530	FED FARM CREDIT VAR 5/17	0.44	8/22/2016	5/22/2017	\$9,982,883	\$9,991,340	3133EE4L1
\$9,988,774	FED FARM CREDIT VAR 11/16	0.50	8/23/2016	11/23/2016	\$9,996,214	\$10,001,090	3133EFQE0
\$19,993,788	FED FARM CREDIT VAR 2/17	0.49	8/23/2016	2/23/2017	\$19,998,305	\$19,999,440	3133EELD0
\$4,999,750	FED FARM CREDIT VAR 2/18	0.64	8/23/2016	2/23/2018	\$4,999,805	\$5,002,190	3133EFE29
\$25,004,123	FED FARM CREDIT VAR 7/17	0.49	8/24/2016	7/24/2017	\$25,001,970	\$24,986,400	3133EEZX1
\$5,002,195	FED FARM CREDIT VAR 1/18	0.63	8/25/2016	1/25/2018	\$5,001,859	\$5,002,485	3133EFVY0
\$24,992,125	FED FARM CREDIT VAR 9/17	0.48	8/25/2016	9/25/2017	\$24,995,648	\$24,970,050	3133EE2E9
\$4,002,950	FED FARM CREDIT VAR 2/17	0.55	8/27/2016	2/27/2017	\$4,000,813	\$4,001,636	3133EDFW7
\$4,503,320	FED FARM CREDIT VAR 2/17	0.55	8/27/2016	2/27/2017	\$4,500,919	\$4,501,841	3133EDFW7
\$25,004,000	FED FARM CREDIT VAR 3/17	0.52	8/29/2016	3/29/2017	\$25,001,260	\$25,000,450	3133EDZW5
\$4,004,216	FED FARM CREDIT VAR 8/17	0.54	8/29/2016	8/29/2017	\$4,002,174	\$3,998,712	3133EDTT9

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$17,418,340	FED FARM CREDIT VAR 8/17	0.54	8/29/2016	8/29/2017	\$17,409,459	\$17,394,397	3133EDTT9
\$9,995,760	FED FARM CREDIT VAR 1/17	0.47	8/30/2016	1/30/2017	\$9,998,987	\$10,002,120	3133EEGU8
\$25,000,000	FED FARM CREDIT VAR 5/17	0.65	8/30/2016	5/30/2017	\$25,000,000	\$25,021,100	3133EFFV4
\$3,191,296	FED FARM CREDIT VAR 6/18	0.54	9/1/2016	6/1/2018	\$3,192,328	\$3,193,773	3133EEQ78
\$19,918,400	FED FARM CREDIT VAR 3/18	0.52	9/9/2016	3/9/2018	\$19,937,107	\$19,961,120	3133EEV80
\$9,998,000	FED FARM CREDIT VAR 6/18	0.62	9/13/2016	6/13/2018	\$9,998,134	\$9,996,260	3133EGER2
\$4,208,791	FED FARM CREDIT VAR 9/17	0.73	9/14/2016	9/14/2017	\$4,207,352	\$4,206,187	3133EFS00
\$3,095,254	FED FARM CREDIT VAR 12/16	0.46	9/19/2016	12/19/2016	\$3,098,199	\$3,100,006	3133EDT85
\$2,060,919	FED FARM CREDIT VAR 9/16	0.53	9/19/2016	9/19/2016	\$2,057,293	\$2,057,091	3133ED2E1
\$14,995,260	FED FARM CREDIT VAR 9/16	0.44	9/19/2016	9/19/2016	\$14,999,695	\$14,999,685	3133EDNQ1
\$9,995,810	FED FARM CREDIT VAR 9/16	0.44	9/19/2016	9/19/2016	\$9,999,728	\$9,999,790	3133EDNQ1
\$9,995,670	FED FARM CREDIT VAR 3/17	0.52	9/24/2016	3/24/2017	\$9,998,043	\$10,002,270	3133EFEX1
\$2,386,745	FED FARM CREDIT VAR 3/18	0.59	9/26/2016	3/26/2018	\$2,387,294	\$2,388,819	3133EEUZ1
\$10,004,610	FED FARM CREDIT VAR 3/18	0.59	9/26/2016	3/26/2018	\$10,004,105	\$9,995,060	3133EEUZ1
\$4,601,932	FED FARM CREDIT VAR 4/17	0.50	10/10/2016	4/10/2017	\$4,600,639	\$4,598,404	3133EDX64
\$4,986,270	FED FARM CREDIT VAR 1/18	0.53	10/30/2016	1/30/2018	\$4,989,452	\$4,993,260	3133EE5C0
\$14,930,617	FED FARM CREDIT DISCOUNT NOTE 0.00 8/16	0.00	8/15/2016	8/15/2016	\$14,997,317	\$14,998,905	313312C24
\$7,987,352	FED HOME LOAN BANK 0.375 8/16	0.38	8/4/2016	8/4/2016	\$7,999,854	\$8,000,064	3130A66Q5
\$250,153	FED HOME LOAN BANK 0.53 8/16	0.53	8/11/2016	8/11/2016	\$250,004	\$250,014	3130A46Y3
\$1,773,070	FED HOME LOAN BANK 5.50 8/16	5.50	8/15/2016	8/15/2016	\$1,718,151	\$1,718,639	3133MJQF0
\$3,556,740	FED HOME LOAN BANK 0.375 8/16	0.38	8/18/2016	8/18/2016	\$3,559,848	\$3,560,050	3130A6CU9
\$9,998,480	FED HOME LOAN BANK 0.46 8/16	0.46	8/19/2016	8/19/2016	\$9,999,850	\$10,000,610	3130A7CH6
\$9,998,232	FED HOME LOAN BANK 0.46 8/16	0.46	8/19/2016	8/19/2016	\$9,999,825	\$10,000,610	3130A7CH6
\$19,996,200	FED HOME LOAN BANK 0.50 8/16	0.50	8/19/2016	8/19/2016	\$19,999,651	\$20,001,680	3130A7AF2
\$19,996,453	FED HOME LOAN BANK 0.47 8/16	0.47	8/26/2016	8/26/2016	\$19,999,513	\$20,001,660	3130A7ED3
\$5,005,653	FED HOME LOAN BANK 5.375 9/16	5.38	9/9/2016	9/9/2016	\$4,810,016	\$4,810,791	3133XGJA3
\$2,070,123	FED HOME LOAN BANK 5.375 9/16	5.38	9/9/2016	9/9/2016	\$2,009,873	\$2,010,780	3133XGJA3
\$20,000,000	FED HOME LOAN BANK 0.51 9/16	0.51	9/9/2016	9/9/2016	\$20,000,000	\$20,004,020	3130A6BD8
\$5,004,800	FED HOME LOAN BANK 0.51 9/16	0.51	9/9/2016	9/9/2016	\$5,000,000	\$5,001,005	3130A6BD8
\$4,227,822	FED HOME LOAN BANK 3.75 9/16	3.75	9/9/2016	9/9/2016	\$4,113,925	\$4,114,321	3133XUKV4
\$7,701,321	FED HOME LOAN BANK 3.75 9/16	3.75	9/9/2016	9/9/2016	\$7,525,492	\$7,526,198	3133XUKV4
\$4,104,195	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$4,046,453	\$4,046,997	313370TW8
\$3,437,846	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$3,409,625	\$3,410,897	313370TW8
\$1,008,950	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$1,001,307	\$1,001,732	313370TW8
\$4,614,916	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$4,581,354	\$4,582,924	313370TW8
\$5,043,047	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$5,006,995	\$5,008,660	313370TW8
\$10,033,630	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$9,965,385	\$9,967,233	313370TW8
\$1,007,449	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$1,001,521	\$1,001,732	313370TW8
\$7,176,158	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$7,135,902	\$7,137,341	313370TW8
\$10,069,370	FED HOME LOAN BANK 2.00 9/16	2.00	9/9/2016	9/9/2016	\$10,015,285	\$10,017,320	313370TW8
\$1,301,742	FED HOME LOAN BANK 0.60 9/16	0.60	9/26/2016	9/26/2016	\$1,300,264	\$1,300,731	3130A1BV9
\$2,915,583	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$2,915,086	\$2,915,379	3130A2T97
\$1,004,397	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$1,004,907	\$1,005,131	3130A2T97
\$2,475,830	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$2,475,129	\$2,475,322	3130A2T97
\$25,026,916	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$25,004,473	\$25,003,250	3130A2T97

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$2,421,193	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$2,424,269	\$2,425,315	3130A2T97
\$9,985,100	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$9,996,663	\$10,001,300	3130A2T97
\$9,997,826	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$9,999,405	\$10,001,300	3130A2T97
\$3,383,829	FED HOME LOAN BANK 0.50 9/16	0.50	9/28/2016	9/28/2016	\$3,384,677	\$3,385,440	3130A2T97
\$5,003,048	FED HOME LOAN BANK 0.625 10/16	0.63	10/14/2016	10/14/2016	\$5,001,181	\$5,001,440	3130A3CE2
\$998,533	FED HOME LOAN BANK 0.50 10/16	0.50	10/17/2016	10/17/2016	\$999,667	\$1,000,299	3130A3CW2
\$10,324,817	FED HOME LOAN BANK 5.125 10/16	5.13	10/19/2016	10/19/2016	\$10,096,107	\$10,103,110	3133XHK68
\$14,996,835	FED HOME LOAN BANK 0.375 10/16	0.38	10/21/2016	10/21/2016	\$14,999,300	\$14,998,350	3130A6NS2
\$10,000,000	FED HOME LOAN BANK 0.40 10/16	0.40	10/28/2016	10/28/2016	\$10,000,000	\$10,000,630	3130A6PZ4
\$5,004,567	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$5,001,356	\$5,002,715	3130A3J70
\$9,997,408	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$9,998,828	\$10,005,430	3130A3J70
\$8,740,728	FED HOME LOAN BANK 0.625 11/16	0.63	11/23/2016	11/23/2016	\$8,740,340	\$8,744,746	3130A3J70
\$7,202,023	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$7,169,950	\$7,180,466	313371PV2
\$10,072,760	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$10,027,902	\$10,042,610	313371PV2
\$10,070,139	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$10,033,278	\$10,042,610	313371PV2
\$15,100,500	FED HOME LOAN BANK 1.625 12/16	1.63	12/9/2016	12/9/2016	\$15,056,558	\$15,063,915	313371PV2
\$5,121,035	FED HOME LOAN BANK 3.50 12/16	3.50	12/9/2016	12/9/2016	\$5,047,536	\$5,055,680	3133XVRJ2
\$1,568,784	FED HOME LOAN BANK 5.00 12/16	5.00	12/9/2016	12/9/2016	\$1,522,811	\$1,524,620	3133XHVS8
\$4,580,796	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$4,465,354	\$4,469,986	3133XHZK1
\$2,370,978	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$2,334,729	\$2,336,584	3133XHZK1
\$10,303,780	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$10,152,446	\$10,159,060	3133XHZK1
\$5,151,700	FED HOME LOAN BANK 4.75 12/16	4.75	12/16/2016	12/16/2016	\$5,076,128	\$5,079,530	3133XHZK1
\$9,353,497	FED HOME LOAN BANK 0.70 12/16	0.70	12/29/2016	12/29/2016	\$9,351,860	\$9,359,294	3130A2XK7
\$10,000,000	FED HOME LOAN BANK 0.72 2/17	0.72	2/17/2017	2/17/2017	\$10,000,000	\$10,001,060	3130A7BY0
\$1,244,046	FED HOME LOAN BANK 0.625 4/17	0.63	4/20/2017	4/20/2017	\$1,244,254	\$1,245,624	3130A7TL9
\$14,981,751	FED HOME LOAN BANK 0.625 4/17	0.63	4/20/2017	4/20/2017	\$14,985,511	\$15,007,515	3130A7TL9
\$3,074,008	FED HOME LOAN BANK 0.625 5/17	0.63	5/9/2017	5/9/2017	\$3,074,217	\$3,076,012	3130A7ZG3
\$4,578,914	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$4,541,019	\$4,542,975	3133XKQX6
\$15,584,145	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$15,483,719	\$15,505,035	3133XKQX6
\$15,570,900	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$15,499,970	\$15,505,035	3133XKQX6
\$3,080,000	FED HOME LOAN BANK 0.70 5/17	0.70	5/18/2017	5/18/2017	\$3,080,000	\$3,081,066	3130A7U60
\$10,023,580	FED HOME LOAN BANK 0.875 5/17	0.88	5/24/2017	5/24/2017	\$10,018,763	\$10,020,050	3130A1NN4
\$15,000,000	FED HOME LOAN BANK 0.75 5/17	0.75	5/25/2017	5/25/2017	\$15,000,000	\$15,006,300	3130A7WA9
\$6,099,939	FED HOME LOAN BANK 0.625 5/17	0.63	5/30/2017	5/30/2017	\$6,099,947	\$6,101,421	3130A5EP0
\$2,002,000	FED HOME LOAN BANK 0.82 6/17	0.82	6/12/2017	6/12/2017	\$2,001,712	\$2,003,970	3130A5PC7
\$1,855,643	FED HOME LOAN BANK 1.00 6/17	1.00	6/21/2017	6/21/2017	\$1,854,941	\$1,855,552	313379DD8
\$10,000,000	FED HOME LOAN BANK 0.75 7/17	0.75	7/20/2017	7/20/2017	\$10,000,000	\$10,003,420	3130A8L35
\$24,162,317	FED HOME LOAN BANK VAR 11/16	0.56	8/7/2016	11/7/2016	\$24,161,074	\$24,159,757	3130A0BC3
\$20,000,000	FED HOME LOAN BANK VAR 8/17	0.48	8/21/2016	8/21/2017	\$20,000,000	\$19,981,020	3130A6C54
\$15,001,455	FED HOME LOAN BANK VAR 2/18	0.65	8/22/2016	2/22/2018	\$15,001,135	\$15,009,285	3130A7DE2
\$20,001,980	FED HOME LOAN BANK VAR 8/17	0.49	8/25/2016	8/25/2017	\$20,001,054	\$19,982,980	3130A6DC8
\$10,000,865	FED HOME LOAN BANK VAR 8/17	0.64	8/25/2016	8/25/2017	\$10,000,615	\$10,012,460	3130A7EC5
\$10,000,600	FED HOME LOAN BANK VAR 3/18	0.66	9/8/2016	3/8/2018	\$10,000,489	\$10,004,780	3130A7G90
\$10,001,220	FED HOME LOAN BANK VAR 3/18	0.66	9/8/2016	3/8/2018	\$10,000,996	\$10,004,780	3130A7G90
\$5,067,566	FED HOME LOAN BANK VAR 1/17	0.59	10/17/2016	1/17/2017	\$5,069,451	\$5,074,254	313376T88

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$7,674,729	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$7,556,797	\$7,557,727	3137EACW7
\$1,442,322	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$1,421,432	\$1,421,642	3137EACW7
\$6,242,576	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$6,163,918	\$6,165,119	3137EACW7
\$2,661,014	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$2,627,806	\$2,628,035	3137EACW7
\$5,055,690	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,004,723	\$5,005,780	3137EACW7
\$5,055,081	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,004,704	\$5,005,780	3137EACW7
\$4,277,706	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$4,238,853	\$4,239,896	3137EACW7
\$3,900,944	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$3,865,514	\$3,866,464	3137EACW7
\$5,783,793	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,739,900	\$5,741,630	3137EACW7
\$5,041,695	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$5,004,428	\$5,005,780	3137EACW7
\$1,615,915	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$1,604,535	\$1,604,853	3137EACW7
\$4,967,722	FREDDIE MAC 2.00 8/16	2.00	8/25/2016	8/25/2016	\$4,932,012	\$4,932,696	3137EACW7
\$9,212,288	FREDDIE MAC 0.875 10/16	0.88	10/14/2016	10/14/2016	\$9,204,778	\$9,210,613	3137EADS5
\$9,018,000	FREDDIE MAC 0.875 10/16	0.88	10/14/2016	10/14/2016	\$9,005,244	\$9,008,424	3137EADS5
\$4,143,200	FREDDIE MAC 5.35 11/16	5.35	11/1/2016	11/1/2016	\$4,046,884	\$4,051,336	3128X2RE7
\$2,000,912	FREDDIE MAC 0.625 12/16	0.63	12/5/2016	12/5/2016	\$2,000,485	\$2,001,684	3134G3Z37
\$20,795,240	FREDDIE MAC 5.00 2/17	5.00	2/16/2017	2/16/2017	\$20,457,378	\$20,484,480	3137EAM1
\$7,140,478	FREDDIE MAC 0.875 2/17	0.88	2/22/2017	2/22/2017	\$7,136,130	\$7,143,864	3137EADT3
\$3,308,052	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$3,304,753	\$3,309,356	3137EADC0
\$4,515,390	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$4,510,307	\$4,512,758	3137EADC0
\$2,006,540	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$2,004,462	\$2,005,670	3137EADC0
\$14,889,440	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$14,880,470	\$14,894,105	3137EADC0
\$1,699,894	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$1,696,893	\$1,697,970	3137EADF3
\$11,344,133	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$11,335,446	\$11,354,988	3137EADF3
\$20,106,380	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$20,089,650	\$20,106,220	3137EADF3
\$1,129,300	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$1,128,422	\$1,128,964	3137EADF3
\$14,997,000	FREDDIE MAC VAR 12/16	0.47	8/12/2016	12/12/2016	\$14,999,454	\$15,002,325	3134G5UB9
\$14,995,415	FREDDIE MAC VAR 4/17	0.53	8/27/2016	4/27/2017	\$14,997,749	\$15,001,110	3134G75N7
\$10,000,000	FREDDIE MAC VAR 3/18	0.68	9/8/2016	3/8/2018	\$10,000,000	\$10,014,350	3134G8PF0
\$1,795,944,648.33					\$1,789,924,812.41	\$1,790,434,702.40	

US GOVERNMENT GUARANTEED OR INSURED INSTRUMENTS (0.58%)							
\$12,000,000	OVERSEAS PRI INV 0.87 11/16	0.87	11/18/2016	11/18/2016	\$12,000,000	\$12,066,888	690353J99
\$10,000,000	OVERSEAS PRI INV 1.01 3/18	1.01	3/17/2017	3/17/2018	\$10,000,000	\$10,008,840	690353M20
\$7,000,000	OVERSEAS PRI INV 0.82 4/17	0.82	4/30/2017	4/30/2017	\$7,000,000	\$7,009,996	690353M95
\$29,000,000					\$29,000,000	\$29,085,724	

REPURCHASE AGREEMENTS (7.97%)							
\$250,000,000	MERRILL LYNCH REPO 0.31 8/16	0.31	8/1/2016	8/1/2016	\$250,000,000	\$250,000,000	n/a
\$150,000,000	RBC CAPITAL MAR REP 0.30 8/16	0.30	8/1/2016	8/1/2016	\$150,000,000	\$150,000,000	n/a
\$400,000,000					\$400,000,000	\$400,000,000	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
DEPOSIT INSTRUMENTS (39.34%)							
\$225,000,000	BB&T COMPANY 0.63 9/16 (2)	0.63	10/16/2016	9/23/2016	\$225,000,000	\$225,000,000	n/a
\$30,000,000	BANK TOKYO .42 08/16	0.42	8/3/2016	8/3/2016	\$30,000,000	\$30,000,000	n/a
\$45,000,000	BANK TOKYO 0.41 8/16	0.41	8/4/2016	8/4/2016	\$45,000,000	\$45,000,000	n/a
\$225,000,000	CITIZENS BANK PA 0.43 9/16 (2)(8)	0.43	8/1/2016	9/23/2016	\$225,000,000	\$225,000,000	n/a
\$100,000,000	FEDERALLY INSURED CUST ACCT 0.35 9/16 (2)	0.35	8/1/2016	9/23/2016	\$100,000,000	\$100,000,000	n/a
\$225,000,000	NORDEA BANK 0.37 8/16	0.37	8/1/2016	8/1/2016	\$225,000,000	\$225,000,000	n/a
\$225,000,000	PEOPLES UNITED BANK 0.43 9/16 (2)(8)	0.43	8/1/2016	9/23/2016	\$225,000,000	\$225,000,000	n/a
\$225,000,000	SANTANDER BANK NA 0.53 9/16 (2)(8)	0.43	8/1/2016	9/23/2016	\$225,000,000	\$225,000,000	n/a
\$175,000,000	SUMITOMO 0.50 9/16 (2)	0.53	8/1/2016	9/23/2016	\$175,000,000	\$175,000,000	n/a
\$175,000,000	SVENSKA HANDELSBANK 0.38 8/16	0.38	8/1/2016	8/1/2016	\$175,000,000	\$175,000,000	n/a
\$50,000,000	TD BANK, NA 0.48 9/16 (2)	0.48	8/1/2016	9/26/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK, NA 0.48 10/16 (2)	0.48	8/1/2016	10/13/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK, NA 0.40 8/16 (2)	0.40	8/1/2016	8/17/2016	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK, NA 0.50 9/16 (2)	0.50	8/1/2016	9/15/2016	\$50,000,000	\$50,000,000	n/a
\$125,000,000	WEBSTER BANK 0.43 9/16 (2)(8)	0.43	8/1/2016	9/23/2016	\$125,000,000	\$125,000,000	n/a
\$1,975,000,000					\$1,975,000,000	\$1,975,000,000	
BANK COMMERCIAL PAPER (5.97%)							
\$24,969,583	TD BANK, NA 0.60 9/16	0.60	9/30/2016	9/30/2016	\$24,975,000	\$24,974,250	89116EJW4
\$49,926,292	SVENSKA HANDELSBANK 0.62 10/16	0.62	10/6/2016	10/6/2016	\$49,944,083	\$49,939,500	86960JK61
\$225,000,000	U.S. BANK 0.37 8/16	0.37	8/1/2016	8/19/2016	\$225,000,000	\$225,000,000	n/a
\$299,895,875					\$299,919,083	\$299,913,750	
COMMERCIAL PAPER (7.01%)							
\$12,187,217	MICROSOFT 0.47 0/16	0.47	10/12/2016	10/12/2016	\$12,188,776	\$12,189,874	59515MKC8
\$49,981,486	NATL SEC CLEARING CORP 0.47 8/16	0.43	8/26/2016	8/26/2016	\$49,985,069	\$49,985,500	63763PHS1
\$24,990,743	NATL SEC CLEARING CORP 0.43 8/16	0.43	8/26/2016	8/26/2016	\$24,992,535	\$24,992,750	63763PHS1
\$49,924,167	NATL SEC CLEARING CORP 0.60 8/16	0.60	10/7/2016	10/7/2016	\$49,944,167	\$49,956,000	63763PK73
\$49,989,250	NATL SEC CLEARING CORP 0.44 8/16	0.44	8/1/2016	8/1/2016	\$50,000,000	\$49,998,500	63763PH10
\$39,998,833	NATL SEC CLEARING CORP 0.36 8/16	0.36	8/1/2016	8/1/2016	\$40,000,000	\$39,998,800	63763PH10
\$25,000,000	TOYOTA MOTOR CREDIT CORP 0.84 1/17	0.84	8/18/2016	1/11/2017	\$25,000,000	\$25,000,000	89233APD5
\$25,000,000	TOYOTA MOTOR CREDIT CORP 0.85 1/17	0.85	10/18/2016	1/11/2017	\$25,000,000	\$25,000,000	89233APE3
\$24,940,833	TOYOTA MOTOR CREDIT CORP 0.73 10/16	0.73	10/28/2016	10/28/2016	\$24,956,611	\$24,954,250	89233GKU9
\$24,917,160	TOYOTA MOTOR CREDIT CORP 0.81 11/16	0.81	11/28/2016	11/28/2016	\$24,934,715	\$24,930,000	89233GLU8
\$24,895,000	TOYOTA MOTOR CREDIT CORP 0.86 12/16	0.86	12/27/2016	12/27/2016	\$24,913,667	\$24,908,250	89233GMT0
\$351,824,689					\$351,915,540	\$351,913,924	
GOVERNMENT MONEY MARKET FUNDS (3.48%)							
\$174,515,487	WESTERN ASSET MGT GOVT FUND 0.29 8/16	0.29	8/1/2016	1/1/2017	\$174,515,487	\$174,515,487	n/a
\$174,515,487					\$174,515,487	\$174,515,487	
\$5,026,180,700					\$5,020,274,923	\$5,020,863,588	

Fund Net Asset Value = \$1.009 per unit (4)

Effective 7-Day Net Yield = 0.47% (5)

Effective 7-Day Gross Yield = 0.43%

WAM(R) = 31 Days (6)

WAM(F) = 90 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Issue has a two day or a weekly put option, and thus is calculated as 2, 6 or 7 day for WAL and WAM purposes.
- (4) Includes designated surplus reserve.
- (5) Includes approximately 4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund.
- (6) Weighted average maturity to the next reset date.
- (7) Weighted average maturity to final maturity date.
- (8) Peoples United Bank, Citizens Bank PA, Santander Bank and Webster Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Banks of Boston and Pittsburg guaranteeing principal amount.