

**CONNECTICUT STATE TREASURER'S SHORT-TERM INVESTMENT FUND
LIST OF INVESTMENTS AS OF DECEMBER 31, 2016 (UNAUDITED)**

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (20.81%)							
\$10,407,700	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$10,050,089	\$10,048,460	31359M4D2
\$5,796,486	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$5,608,826	\$5,608,046	31359M4D2
\$16,307,923	FANNIE MAE 5.00 2/17	5.00	2/13/2017	2/13/2017	\$15,788,626	\$15,786,131	31359M4D2
\$5,004,450	FANNIE MAE 0.75 4/17	0.75	4/20/2017	4/20/2017	\$5,001,359	\$5,001,945	3135G0ZB2
\$4,181,920	FANNIE MAE 5.00 5/17	5.00	5/11/2017	5/11/2017	\$4,061,588	\$4,061,040	31359M7X5
\$1,487,454	FANNIE MAE 5.00 5/17	5.00	5/11/2017	5/11/2017	\$1,448,952	\$1,448,776	31359M7X5
\$6,708,086	FANNIE MAE 5.375 6/17	5.38	6/12/2017	6/12/2017	\$6,543,950	\$6,542,406	31398ADM1
\$1,137,878	FANNIE MAE 5.375 6/17	5.38	6/12/2017	6/12/2017	\$1,110,634	\$1,110,301	31398ADM1
\$1,409,740	FANNIE MAE 1.00 9/17	1.00	9/20/2017	9/20/2017	\$1,408,816	\$1,407,237	3135G0PP2
\$9,544,282	FANNIE MAE 1.00 9/17	1.00	9/27/2017	9/27/2017	\$9,539,241	\$9,527,900	3135G0ZL0
\$4,451,424	FANNIE MAE 0.875 10/17	0.88	10/26/2017	10/26/2017	\$4,451,306	\$4,450,623	3135G0PQ0
\$16,964,300	FANNIE MAE VAR 10/17	0.64	1/5/2017	10/5/2017	\$16,983,182	\$17,002,516	3135G0F57
\$24,995,153	FANNIE MAE VAR 8/17	0.72	1/16/2017	8/16/2017	\$24,998,428	\$25,020,175	3135G0F24
\$3,994,648	FANNIE MAE VAR 7/17	0.76	1/20/2017	7/20/2017	\$3,997,905	\$4,001,932	3135G0F81
\$2,497,000	FED FARM CREDIT 0.68 7/17	0.68	7/19/2017	7/19/2017	\$2,497,249	\$2,498,973	3133EFKD8
\$5,013,565	FED FARM CREDIT 1.23 10/17	1.23	10/4/2017	10/4/2017	\$5,013,091	\$5,014,220	3133ED3Z3
\$2,996,310	FED FARM CREDIT 0.87 11/17	0.87	11/27/2017	11/27/2017	\$2,996,481	\$2,998,491	3133EC5A8
\$8,267,119	FED FARM CREDIT 1.125 12/17	1.13	12/18/2017	12/18/2017	\$8,265,771	\$8,266,261	3133EEFE5
\$3,446,447	FED FARM CREDIT VAR 6/17	0.66	1/5/2017	6/5/2017	\$3,445,294	\$3,448,314	3133EDMX7
\$5,003,200	FED FARM CREDIT VAR 6/17	0.66	1/5/2017	6/5/2017	\$5,000,762	\$5,004,810	3133EDMX7
\$6,015,842	FED FARM CREDIT VAR 6/17	0.66	1/5/2017	6/5/2017	\$6,015,208	\$6,020,786	3133EDMX7
\$4,601,932	FED FARM CREDIT VAR 4/17	0.75	1/10/2017	4/10/2017	\$4,600,251	\$4,600,865	3133EDX64
\$14,995,545	FED FARM CREDIT VAR 10/17	0.69	1/13/2017	10/13/2017	\$14,998,249	\$15,010,260	3133EFJT5
\$9,997,100	FED FARM CREDIT VAR 10/17	0.69	1/13/2017	10/13/2017	\$9,998,860	\$10,006,840	3133EFJT5
\$3,496,675	FED FARM CREDIT VAR 10/17	0.69	1/13/2017	10/13/2017	\$3,498,219	\$3,502,394	3133EFJT5
\$25,020,550	FED FARM CREDIT VAR 7/17	0.71	1/13/2017	7/13/2017	\$25,005,389	\$25,028,025	3133EEHV5
\$11,514,548	FED FARM CREDIT VAR 9/17	0.73	1/13/2017	9/13/2017	\$11,504,875	\$11,509,557	3133EEPS3
\$25,020,500	FED FARM CREDIT VAR 9/17	0.73	1/13/2017	9/13/2017	\$25,007,122	\$25,020,775	3133EEPS3
\$1,000,815	FED FARM CREDIT VAR 9/17	0.73	1/13/2017	9/13/2017	\$1,000,284	\$1,000,831	3133EEPS3
\$9,185,409	FED FARM CREDIT VAR 1/18	0.77	1/17/2017	1/17/2018	\$9,197,525	\$9,216,668	3133EEZM5
\$25,015,803	FED FARM CREDIT VAR 6/17	0.77	1/20/2017	6/20/2017	\$25,003,525	\$25,016,200	3133EECD0
\$7,988,896	FED FARM CREDIT VAR 6/17	0.77	1/20/2017	6/20/2017	\$7,996,629	\$8,005,184	3133EECD0
\$9,985,400	FED FARM CREDIT VAR 6/17	0.77	1/20/2017	6/20/2017	\$9,995,520	\$10,006,480	3133EECD0
\$3,000,030	FED FARM CREDIT VAR 10/18	0.81	1/22/2017	10/22/2018	\$3,000,029	\$3,001,101	3133EFKN6
\$9,974,400	FED FARM CREDIT VAR 3/18	0.78	1/22/2017	3/22/2018	\$9,984,067	\$10,012,960	3133EEN71
\$19,993,788	FED FARM CREDIT VAR 2/17	0.76	1/23/2017	2/23/2017	\$19,999,564	\$20,006,380	3133EELD0
4,999,750	FED FARM CREDIT VAR 2/18	0.91	1/23/2017	2/23/2018	\$4,999,857	\$5,013,465	3133EFE29
\$25,004,123	FED FARM CREDIT VAR 7/17	0.76	1/24/2017	7/24/2017	\$25,001,126	\$25,024,600	3133EEZX1
\$5,002,195	FED FARM CREDIT VAR 1/18	0.90	1/25/2017	1/25/2018	\$5,001,334	\$5,009,510	3133EFVY0
24,992,125	FED FARM CREDIT VAR 9/17	0.75	1/25/2017	9/25/2017	\$24,997,233	\$25,010,875	3133EE2E9
\$4,002,950	FED FARM CREDIT VAR 2/17	0.81	1/27/2017	2/27/2017	\$4,000,221	\$4,001,704	3133EDFW7
\$4,503,320	FED FARM CREDIT VAR 2/17	0.81	1/27/2017	2/27/2017	\$4,500,249	\$4,501,917	3133EDFW7
\$25,004,000	FED FARM CREDIT VAR 3/17	0.78	1/29/2017	3/29/2017	\$25,000,457	\$25,014,025	3133EDZW5

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$4,004,216	FED FARM CREDIT VAR 8/17	0.80	1/29/2017	8/29/2017	\$4,001,328	\$4,002,572	3133EDTT9
\$17,418,340	FED FARM CREDIT VAR 8/17	0.80	1/29/2017	8/29/2017	\$17,405,776	\$17,411,188	3133EDTT9
\$9,995,760	FED FARM CREDIT VAR 1/17	0.78	1/30/2017	1/30/2017	\$9,999,839	\$10,001,570	3133EEGU8
\$4,986,270	FED FARM CREDIT VAR 1/18	0.78	1/30/2017	1/30/2018	\$4,992,402	\$4,996,255	3133EE5C0
\$9,996,985	FED FARM CREDIT VAR 2/18	0.93	2/1/2017	2/1/2018	\$9,998,367	\$10,008,580	3133EFWZ6
\$5,007,485	FED FARM CREDIT VAR 2/18	0.93	2/1/2017	2/1/2018	\$5,004,639	\$5,004,290	3133EFWZ6
\$14,986,155	FED FARM CREDIT VAR 2/18	0.85	2/6/2017	2/6/2018	\$14,992,714	\$15,042,135	3133EEMX5
\$14,956,453	FED FARM CREDIT VAR 2/18	0.81	2/20/2017	2/20/2018	\$14,976,000	\$15,020,400	3133EE7B0
\$14,956,821	FED FARM CREDIT VAR 2/18	0.81	2/20/2017	2/20/2018	\$14,976,012	\$15,020,400	3133EE7B0
\$24,945,019	FED FARM CREDIT VAR 8/17	0.72	2/21/2017	8/21/2017	\$24,981,131	\$24,999,175	3133EFAL1
\$9,970,000	FED FARM CREDIT VAR 5/17	0.69	2/22/2017	5/22/2017	\$9,991,802	\$10,000,240	3133EE4L1
\$14,955,600	FED FARM CREDIT VAR 5/17	0.69	2/22/2017	5/22/2017	\$14,987,676	\$15,000,360	3133EE4L1
\$9,971,530	FED FARM CREDIT VAR 5/17	0.69	2/22/2017	5/22/2017	\$9,991,791	\$10,000,240	3133EE4L1
\$25,000,000	FED FARM CREDIT VAR 5/17	0.90	2/28/2017	5/30/2017	\$25,000,000	\$25,026,900	3133EFFV4
\$3,191,296	FED FARM CREDIT VAR 6/18	0.79	3/1/2017	6/1/2018	\$3,194,083	\$3,197,091	3133EEQ78
\$19,918,400	FED FARM CREDIT VAR 3/18	0.77	3/9/2017	3/9/2018	\$19,953,556	\$19,985,660	3133EEV80
\$5,008,110	FED FARM CREDIT VAR 9/18	0.92	3/12/2017	9/12/2018	\$5,008,084	\$5,056,430	3133EGTW5
\$9,998,000	FED FARM CREDIT VAR 6/18	0.87	3/13/2017	6/13/2018	\$9,998,553	\$10,002,080	3133EGER2
\$4,208,791	FED FARM CREDIT VAR 9/17	0.98	3/14/2017	9/14/2017	\$4,204,602	\$4,208,698	3133EFS00
\$9,995,670	FED FARM CREDIT VAR 3/17	0.77	3/24/2017	3/24/2017	\$9,999,317	\$9,999,780	3133EFEX1
\$2,386,745	FED FARM CREDIT VAR 3/18	0.95	3/26/2017	3/26/2018	\$2,387,982	\$2,393,499	3133EEU21
\$10,004,610	FED FARM CREDIT VAR 3/18	0.95	3/26/2017	3/26/2018	\$10,003,062	\$10,014,640	3133EEU21
\$1,244,046	FED HOME LOAN BANK 0.625 4/17	0.63	4/20/2017	4/20/2017	\$1,244,690	\$1,244,735	3130A7TL9
\$14,981,751	FED HOME LOAN BANK 0.625 4/17	0.63	4/20/2017	4/20/2017	\$14,993,972	\$14,996,805	3130A7TL9
\$3,074,008	FED HOME LOAN BANK 0.625 5/17	0.63	5/9/2017	5/9/2017	\$3,074,643	\$3,073,586	3130A7ZG3
\$4,578,914	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$4,463,715	\$4,464,006	3133XKQX6
\$15,584,145	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$15,227,632	\$15,235,515	3133XKQX6
\$15,570,900	FED HOME LOAN BANK 4.875 5/17	4.88	5/17/2017	5/17/2017	\$15,235,280	\$15,235,515	3133XKQX6
\$10,023,580	FED HOME LOAN BANK 0.875 5/17	0.88	5/24/2017	5/24/2017	\$10,009,064	\$10,005,050	3130A1NN4
\$15,000,000	FED HOME LOAN BANK 0.75 5/17	0.75	5/25/2017	5/25/2017	\$15,000,000	\$15,004,830	3130A7WA9
\$6,099,939	FED HOME LOAN BANK 0.625 5/17	0.63	5/30/2017	5/30/2017	\$6,099,974	\$6,097,401	3130A5EP0
\$2,002,000	FED HOME LOAN BANK 0.82 6/17	0.82	6/12/2017	6/12/2017	\$2,000,880	\$2,000,444	3130A5PC7
\$1,855,643	FED HOME LOAN BANK 1.00 6/17	1.00	6/21/2017	6/21/2017	\$1,852,608	\$1,852,777	313379DD8
\$10,000,000	FED HOME LOAN BANK 0.75 7/17	0.75	7/20/2017	7/20/2017	\$10,000,000	\$9,997,880	3130A8L35
\$8,636,641	FED HOME LOAN BANK 0.75 8/17	0.75	8/28/2017	8/28/2017	\$8,636,222	\$8,633,368	3130A62S5
\$15,005,849	FED HOME LOAN BANK 0.75 8/17	0.75	8/28/2017	8/28/2017	\$15,004,355	\$14,997,165	3130A62S5
\$1,014,000	FED HOME LOAN BANK 2.25 9/17	2.25	9/8/2017	9/8/2017	\$1,010,417	\$1,009,935	313370S22
\$15,487,193	FED HOME LOAN BANK 0.625 9/17	0.63	9/20/2017	9/20/2017	\$15,490,756	\$15,475,061	3130A9JR3
\$23,551,465	FED HOME LOAN BANK 1.125 12/17	1.13	12/8/2017	12/8/2017	\$23,546,924	\$23,558,445	3130A3HF4
\$10,010,990	FED HOME LOAN BANK 1.125 12/17	1.13	12/8/2017	12/8/2017	\$10,010,497	\$10,024,870	3130A3HF4
\$2,826,410	FED HOME LOAN BANK 1.00 12/17	1.00	12/19/2017	12/19/2017	\$2,826,337	\$2,826,811	3130A6SW8
\$10,004,977	FED HOME LOAN BANK 1.00 12/17	1.00	12/19/2017	12/19/2017	\$10,004,735	\$10,006,410	3130A6SW8
\$10,005,990	FED HOME LOAN BANK 1.00 12/17	1.00	12/19/2017	12/19/2017	\$10,005,699	\$10,006,410	3130A6SW8
\$8,000,400	FED HOME LOAN BANK 1.00 12/17	1.00	12/19/2017	12/19/2017	\$8,000,386	\$8,004,360	3130AAH50
\$10,000,000	FED HOME LOAN BANK 1.00 12/17	1.00	12/19/2017	12/19/2017	\$10,000,000	\$10,005,450	3130AAH50

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
FEDERAL AGENCY SECURITIES (continued)							
\$5,067,566	FED HOME LOAN BANK VAR 1/17	0.79	1/17/2017	1/17/2017	\$5,069,948	\$5,070,715	313376T88
\$20,000,000	FED HOME LOAN BANK VAR 8/17	0.73	1/21/2017	8/21/2017	\$20,000,000	\$20,012,500	3130A6C54
\$20,001,980	FED HOME LOAN BANK VAR 8/17	0.76	1/25/2017	8/25/2017	\$20,000,639	\$20,013,360	3130A6DC8
\$15,001,455	FED HOME LOAN BANK VAR 2/18	0.92	2/22/2017	2/22/2018	\$15,000,830	\$15,046,080	3130A7DE2
\$10,000,865	FED HOME LOAN BANK VAR 8/17	0.91	2/25/2017	8/25/2017	\$10,000,373	\$10,016,520	3130A7EC5
\$10,000,600	FED HOME LOAN BANK VAR 3/18	0.95	3/8/2017	3/8/2018	\$10,000,361	\$10,028,780	3130A7G90
\$10,001,220	FED HOME LOAN BANK VAR 3/18	0.95	3/8/2017	3/8/2018	\$10,000,735	\$10,028,780	3130A7G90
\$49,997,917	FED HOME LOAN BANK DISCOUNT NOTE 0.00 1/17	0.00	1/3/2017	1/3/2017	\$49,999,167	\$50,000,000	313385AC0
\$6,934,054	FED HOME LOAN BANK DISCOUNT NOTE 0.00 12/17	0.00	12/21/2017	12/21/2017	\$6,934,608	\$6,947,297	313385QU3
\$9,903,944	FED HOME LOAN BANK DISCOUNT NOTE 0.00 12/17	0.00	12/29/2017	12/29/2017	\$9,904,472	\$9,923,000	313385RC2
\$20,795,240	FREDDIE MAC 5.00 2/17	5.00	2/16/2017	2/16/2017	\$20,105,726	\$20,107,240	3137EAAM1
\$7,140,478	FREDDIE MAC 0.875 2/17	0.88	2/22/2017	2/22/2017	\$7,130,809	\$7,132,194	3137EADT3
\$3,308,052	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$3,301,432	\$3,302,643	3137EADC0
\$4,515,390	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$4,503,106	\$4,503,605	3137EADC0
\$2,006,540	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$2,001,345	\$2,001,602	3137EADC0
\$14,889,440	FREDDIE MAC 1.00 3/17	1.00	3/8/2017	3/8/2017	\$14,860,580	\$14,863,896	3137EADC0
\$1,699,894	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$1,692,641	\$1,692,694	3137EADF3
\$11,344,133	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$11,313,656	\$11,319,702	3137EADF3
\$20,106,380	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$20,041,352	\$20,043,740	3137EADF3
\$1,129,300	FREDDIE MAC 1.25 5/17	1.25	5/12/2017	5/12/2017	\$1,125,501	\$1,125,456	3137EADF3
\$9,639,299	FREDDIE MAC 1.00 7/17	1.00	7/28/2017	7/28/2017	\$9,628,868	\$9,624,934	3137EADJ5
\$1,406,813	FREDDIE MAC 1.00 9/17	1.00	9/27/2017	9/27/2017	\$1,405,890	\$1,405,048	3134G3M31
\$5,014,250	FREDDIE MAC 1.00 9/17	1.00	9/29/2017	9/29/2017	\$5,010,757	\$5,004,845	3137EADL0
\$14,995,415	FREDDIE MAC VAR 4/17	0.80	1/27/2017	4/27/2017	\$14,999,029	\$15,008,535	3134G75N7
\$10,000,000	FREDDIE MAC VAR 3/18	0.97	3/8/2017	3/8/2018	\$10,000,000	\$10,039,370	3134G8PF0
\$1,165,252,100.58					\$1,162,336,666.28	\$1,163,201,504.94	

US GOVERNMENT GUARANTEED OR INSURED INSTRUMENTS (0.30%)							
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\$10,000,000	OVERSEAS PRIVATE INV 1.01 3/17	1.01	3/17/2017	3/17/2017	\$10,000,000	\$10,076,460	690353M20
\$7,000,000	OVERSEAS PRIVATE INV 0.82 4/17	0.82	4/30/2017	4/30/2017	\$7,000,000	\$7,028,966	690353M95
\$17,000,000					\$17,000,000	\$17,105,426	

REPURCHASE AGREEMENTS (8.05%)							
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\$250,000,000	MERRILL LYNCH 0.47 1/17	0.47	1/3/2017	1/3/2017	\$250,000,000	\$250,000,000	n/a
\$200,000,000	RBC 0.30 1/17	0.30	1/3/2017	1/3/2017	\$200,000,000	\$200,000,000	n/a
\$450,000,000					\$450,000,000	\$450,000,000	

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
DEPOSIT INSTRUMENTS (41.69%)							
\$225,000,000	BB&T COMPANY 0.83 10/17 (2)	0.83	1/3/2017	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$50,000,000	BANK OF TOKYO 0.65 01/17	0.65	1/4/2017	1/4/2017	\$50,000,000	\$50,001,500	06538NQD2
\$881	BNY MELLON MONEY DEPOSIT	0.01	1/3/2017	1/3/2017	\$881	\$881	n/a
\$225,000,000	CITIZENS BANK PA 0.68 10/17 (2)(8)	0.68	1/3/2017	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$100,000,000	FEDERALLY INSURED CUST ACCT 0.45 10/17 (2)	0.45	1/3/2017	10/2/2017	\$100,000,000	\$100,000,000	n/a
\$150,000,000	DZ BANK 0.51 01/17	0.51	1/3/2017	1/3/2017	\$150,000,000	\$150,000,000	n/a
\$100,000,000	DZ BANK NY 1.06 01/17	1.06	1/25/2017	1/25/2017	\$100,000,000	\$100,000,000	23328ARW6
\$100,000,000	NORDEA BANK 0.48 01/17	0.48	1/3/2017	1/3/2017	\$100,000,000	\$100,000,000	n/a
\$100,000,000	NORDEA BANK 0.85 01/17	0.85	1/26/2017	1/26/2017	\$100,000,000	\$100,000,000	n/a
\$50,000,000	NORDEA BANK 1.12 04/17	1.12	4/3/2017	4/3/2017	\$50,000,000	\$50,000,000	n/a
\$225,000,000	PEOPLES UNITED BANK 0.68 10/17 (2)(8)	0.68	1/3/2017	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$25,000,000	ROYAL BANK CANADA 1.02 06/17	1.02	6/9/2017	6/9/2017	\$25,000,000	\$25,000,000	78009NM37
\$4,003,837	ROYAL BANK CANADA 1.195 03/17	1.20	3/2/2017	3/2/2017	\$4,002,280	\$4,002,120	78009NH41
\$225,000,000	SANTANDER BANK NA 0.68 10/17 (2)(8)	0.68	1/3/2017	10/2/2017	\$225,000,000	\$225,000,000	n/a
\$250,000,000	SCOTIA BANK 0.69 10/17 (2)	0.69	1/3/2017	10/2/2017	\$250,000,000	\$250,000,000	n/a
\$200,000,000	SUMITOMO BANK 0.62 10/17 (2)	0.62	1/3/2017	10/2/2017	\$200,000,000	\$200,000,000	n/a
\$50,000,000	SVENSKA HANDELSBANK 0.74 1/17	0.74	1/24/2017	1/24/2017	\$50,000,000	\$50,005,000	86958JET2
\$50,000,000	SVENSKA HANDELSBANK 0.77 1/17	0.77	1/6/2017	1/6/2017	\$50,000,000	\$50,002,500	86958JDX4
\$50,000,000	SVENSKA HANDELSBANK 0.93 3/17	0.93	3/31/2017	3/31/2017	\$50,000,000	\$50,002,000	86958JGJ2
\$50,000,000	SVENSKA HANDELSBANK 1.13 4/17	1.13	4/3/2017	4/3/2017	\$50,000,000	\$50,026,500	86958JDS5
\$50,000,000	TD BANK 0.59 1/17 (2)	0.59	1/3/2017	1/5/2017	\$50,000,000	\$50,000,000	n/a
\$50,000,000	TD BANK 0.80 1/17 (2)	0.80	1/3/2017	1/25/2017	\$50,000,000	\$50,000,000	n/a
\$2,329,004,718					\$2,329,003,161	\$2,329,040,501	

COMMERCIAL PAPER AND CORPORATE SECURITIES (24.99%)							
\$19,928,933	COCA COLA 0.82 3/17	0.82	3/24/2017	3/24/2017	\$19,962,644	\$19,966,000	19121AQQ7
\$24,973,736	COCA COLA 0.62 01/17	0.62	1/31/2017	1/31/2017	\$24,987,083	\$24,988,500	19121ANX5
\$9,969,667	COCA COLA 0.84 04/17	0.84	4/18/2017	4/18/2017	\$9,975,033	\$9,976,100	19121ARJ2
\$9,963,928	COCA COLA 0.86 05/17	0.86	5/9/2017	5/9/2017	\$9,969,422	\$9,970,100	19121AS93
\$9,955,250	COCA COLA 0.90 06/17	0.90	6/8/2017	6/8/2017	\$9,960,936	\$9,961,100	19121AT68
\$49,964,285	EXXON MOBIL 0.69 01/17	0.69	1/26/2017	1/26/2017	\$49,975,868	\$49,974,500	30229ANS4
\$20,474,748	EXXON MOBIL VAR 3/17	1.00	3/15/2017	3/15/2017	\$20,467,170	\$20,461,407	30231GAB8
\$49,969,306	IBM 0.65 02/17	0.65	2/1/2017	2/1/2017	\$49,972,014	\$49,976,000	45920FP10
\$19,143,829	JOHNSON & JOHNSON 0.58 01/17	0.58	1/17/2017	1/17/2017	\$19,145,064	\$19,145,596	47816FNH0
\$49,919,694	MICROSOFT 0.59 01/17	0.59	1/4/2017	1/4/2017	\$49,997,542	\$49,997,000	59515MN43
\$24,954,444	MICROSOFT 0.80 2/17	0.80	2/21/2017	2/21/2017	\$24,971,667	\$24,977,250	59515MPM1
\$24,941,667	MICROSOFT 0.88 02/17	0.88	2/28/2017	2/28/2017	\$24,967,778	\$24,972,000	59515MPU3

PRINCIPAL (1)	ISSUER	COUPON	NEXT RESET or MATURITY	FINAL MATURITY	AMORTIZED COST (1)	FAIR VALUE (1)	CUSIP
COMMERCIAL PAPER AND CORPORATE SECURITIES (continued)							
\$19,933,889	MICROSOFT 0.85 3/17	0.85	3/7/2017	3/7/2017	\$19,969,306	\$19,974,000	59515MQ73
\$19,921,289	MICROSOFT 0.88 3/17	0.88	3/28/2017	3/28/2017	\$19,957,956	\$19,962,200	59515MQU2
\$49,795,889	MICROSOFT 0.88 4/17	0.88	4/11/2017	4/11/2017	\$49,877,778	\$49,886,000	59515MRB3
\$24,910,000	MICROSOFT 0.90 04/17	0.90	4/24/2017	4/24/2017	\$24,929,375	\$24,933,750	59515MRQ0
\$24,888,194	MICROSOFT 0.92 05/17	0.92	5/9/2017	5/9/2017	\$24,918,222	\$24,922,750	59515MS97
\$49,925,000	NATIONAL SEC CLEARING CORP 0.60 01/17	0.60	1/5/2017	1/5/2017	\$49,996,667	\$49,996,000	63763PN54
\$24,958,924	NATIONAL SEC CLEARING CORP 0.65 01/17	0.65	1/19/2017	1/19/2017	\$24,991,875	\$24,992,750	63763PNK1
\$24,958,924	NATIONAL SEC CLEARING CORPP 0.65 02/17	0.65	2/6/2017	2/6/2017	\$24,983,750	\$24,984,250	63763PP60
\$24,968,889	NATIONAL SEC CLEARING CORP 0.80 02/17	0.80	2/10/2017	2/10/2017	\$24,977,778	\$24,982,250	63763PPA1
\$24,967,222	NATIONAL SEC CLEARING CORP 0.80 02/17	0.80	2/13/2017	2/13/2017	\$24,976,111	\$24,980,750	63763PPD5
\$49,905,208	NATIONAL SEC CLEARING CORP 0.75 02/17	0.75	2/16/2017	2/16/2017	\$49,952,083	\$49,958,000	63763PPG8
\$24,937,500	NATIONAL SEC CLEARING CORP 0.75 02/17	0.75	2/17/2017	2/17/2017	\$24,975,521	\$24,978,500	63763PPH6
\$24,910,868	NATIONAL SEC CLEARING CORP 0.85 03/17	0.85	3/20/2017	3/20/2017	\$24,953,958	\$24,951,750	63763PQL6
\$3,002,094	ROYAL BANK CANADA 1.20 1/17	1.20	1/23/2017	1/23/2017	\$3,000,480	\$3,000,390	78010UNX1
\$2,001,496	ROYAL BANK CANADA 1.20 1/17	1.20	1/23/2017	1/23/2017	\$2,000,522	\$2,000,260	78010UNX1
\$49,978,500	ROYAL BANK CANADA 1.00 4/17	1.00	4/27/2017	4/27/2017	\$49,982,559	\$49,975,900	78012KDW4
\$5,005,640	ROYAL BANK CANADA VAR 1/17	1.21	1/23/2017	1/23/2017	\$5,000,844	\$5,000,900	78010UNY9
\$15,342,256	ROYAL BANK CANADA VAR 1/17	1.21	1/23/2017	1/23/2017	\$15,327,600	\$15,327,759	78010UNY9
\$5,004,550	ROYAL BANK CANADA VAR 2/17	1.14	2/3/2017	2/3/2017	\$5,000,933	\$5,001,000	78012KBG1
\$14,003,732	ROYAL BANK CANADA VAR 2/17	1.14	2/3/2017	2/3/2017	\$13,993,594	\$13,993,798	78012KBG1
\$2,161,793	ROYAL BANK CANADA VAR 2/17	1.14	2/3/2017	2/3/2017	\$2,160,402	\$2,160,432	78012KBG1
\$20,011,800	ROYAL BANK CANADA VAR 2/17	1.14	2/3/2017	2/3/2017	\$20,003,709	\$20,004,000	78012KBG1
\$49,868,556	TORONTO DOMINION 1.04 03/17	1.04	3/20/2017	3/20/2017	\$49,887,333	\$49,900,000	89116EQL0
\$24,930,153	TORONTO DOMINION 1.07 4/17	1.07	4/3/2017	4/3/2017	\$24,931,639	\$24,933,500	89116ER39
\$49,918,625	TORONTO DOMINION 0.93 02/17	0.93	2/21/2017	2/21/2017	\$49,934,125	\$49,950,000	89116EPM9
\$25,000,000	TOYOTA MOTOR 0.98 6/17	0.98	1/9/2017	6/5/2017	\$25,000,000	\$25,000,000	89233ARY7
\$24,880,000	TOYOTA MOTOR 0.96 01/17	0.96	1/30/2017	1/30/2017	\$24,980,667	\$24,985,500	89233GNW2
\$19,916,667	TOYOTA MOTOR 1.00 02/17	1.00	2/6/2017	2/6/2017	\$19,980,000	\$19,985,400	89233GP67
\$24,927,139	TOYOTA MOTOR 0.86 03/17	0.86	3/17/2017	3/17/2017	\$24,955,208	\$24,956,750	89233GQH2
\$24,873,750	TOYOTA MOTOR 1.01 04/17	1.01	4/26/2017	4/26/2017	\$24,919,340	\$24,924,250	89233GRS7
\$24,865,264	TOYOTA MOTORA 1.09 05/17	1.09	5/25/2017	5/25/2017	\$24,891,000	\$24,896,500	89233GSR8
\$24,854,958	TOYOTA MOTOR 1.18 6/17	1.18	6/22/2017	6/22/2017	\$24,859,056	\$24,866,000	89233GTN6
\$25,000,000	TOYOTA MOTOR VAR 01/17	1.10	1/11/2017	1/11/2017	\$25,000,000	\$25,000,000	89233APD5
\$25,000,000	TOYOTA MOTOR VAR 01/17	1.05	1/11/2017	1/11/2017	\$25,000,000	\$25,000,000	89233APE3
\$225,000,000	U.S. BANK 0.49 1/17	0.49	1/3/2017	1/4/2017	\$225,000,000	\$225,000,000	99USBA001
\$6,585,449	WAL-MART 5.375 04/17	5.38	4/5/2017	4/5/2017	\$6,570,241	\$6,566,185	931142CG6
\$1,395,273,704					\$1,396,191,853	\$1,396,297,026	

GOVERNMENT MONEY MARKET FUNDS (4.16%)							
\$232,231,645	RBC CAPITAL MARKETS GOV'T FUND #636 0.36 1/17	0.36	1/3/2017	10/2/2017	\$232,231,645	\$232,231,645	n/a
\$232,231,645					\$232,231,645	\$232,231,645	
\$5,588,762,168					\$5,586,763,325	\$5,587,876,103	

Fund Net Asset Value = \$1.009 per unit (4)

Effective 7-Day Net Yield = 0.60% (5)

Effective 7-Day Gross Yield = 0.63%

WAM(R) = 36 Days (6)

WAM(F) = 66 Days (7)

- (1) Securities rounded to the nearest dollar.
- (2) Issue has a daily put option, and thus is calculated as 1 day for WAL and WAM purposes.
- (3) Issue has a two day or a weekly put option, and thus is calculated as 2, 6 or 7 day for WAL and WAM purposes.
- (4) Includes designated surplus reserve.
- (5) Includes approximately 4 basis points of expenses and a 10 basis point contribution to the designated surplus reserve each day the size of the reserve is less than one percent of the size of the Short-Term Investment Fund.
- (6) Weighted average maturity to the next reset date.
- (7) Weighted average maturity to final maturity date.
- (8) Peoples United Bank, Citizens Bank PA and Santander Bank deposits are backed by irrevocable standby letter of credit provided by the Federal Home Loan Banks of Boston and Pittsburgh guaranteeing principal amount.