



DENISE L. NAPIER  
TREASURER

State of Connecticut  
Office of the Treasurer

CHRISTINE SHAW  
DEPUTY TREASURER

MEMORANDUM

**TO:** Members of Investment Advisory Council  
**FROM:** Denise L. Nappier, State Treasurer and Council Secretary *DLN*  
**DATE:** April 2, 2014  
**SUBJECT:** Investment Advisory Council Meeting – April 9, 2014

Enclosed is the agenda package for the Investment Advisory Council meeting on Wednesday, April 9, 2014 starting at 9:00 A.M. in the 7<sup>th</sup> floor conference room.

The following subjects will be covered at the meeting:

**Item 1: Approval of the Minutes of the March 12, 2014 IAC Meeting**

**Item 2: Opening Comments by the Treasurer**

**Item 3: Update on the Market and the CRPTF Performance**

Lee Ann Palladino, Chief Investment Officer, will provide an update on the capital market environment and will report on the following:

- The CRPTF performance as of February 28, 2014

**Item 4: Presentation by and Consideration of Cypress Acquisition Partners Retail Fund**

Cherie Santos-Wuest, Principal Investment Officer, will provide opening remarks and introduce Cypress Acquisition Partners Retail Fund, a Real Estate Fund opportunity.

**Item 5: Securities Lending Review of December 31, 2013**

Frank Gambino, Managing Partner of Deutsche Bank, will provide a review of Securities Lending activity for the quarter ended December 31, 2013.

**Item 6: Other Business**

- Review of the IAC budget for the quarter ending December 31, 2013
- Discussion of the preliminary agenda for the May 14, 2014 IAC meeting

**Item 7: Comments by the Chair**

We look forward to reviewing these agenda items with you at the April 9<sup>th</sup> meeting.

If you find that you are unable to attend this meeting, please call Katrina Farquhar at (860) 702-3110.

DLN/kf  
Enclosures